



OFFICE OF THE
ARIZONA STATE TREASURER

KIMBERLY YEE
TREASURER



FOR IMMEDIATE RELEASE

September 16, 2019

CONTACT: Mark Swenson

Deputy Treasurer
marks@aztreasury.gov
(602) 542-7800

**Arizona State Treasurer Announces \$567 million Earnings Distributed in FY 2019
A New All-Time Record For State**

PHOENIX, AZ – Arizona Treasurer Kimberly Yee announced today that the Treasurer’s office distributed record investment earnings in FY 2019 totaling \$567 million. The previous record was set in FY 2008, when the office distributed \$502 million in earnings.

“The more we earn, the less Arizonans have to pay in direct taxes,” Arizona Treasurer Kimberly Yee said.

“Each investment dollar we earn is one less dollar that has to be collected from taxpayers while staying committed to our investment philosophy of ‘safety, before liquidity, before yield,’” Treasurer Yee said. “This is great news for Arizona taxpayers.”

“These record earnings benefit the state general fund, K-12 education, local governments, state agencies and endowment beneficiaries,” Arizona Treasurer Kimberly Yee said.

The summation of the \$567 million in earnings distributed are as follows:

- \$345.4 million to Endowment Beneficiaries, including \$321.2 million to K-12 Education.
- \$145.6 million to State Agencies, including \$50 million to the State General Fund.
- \$75.7 million to Local Government Pool Participants.

###