

OFFICE OF THE ARIZONA STATE TREASURER



KIMBERLY YEE

TREASURER

FOR IMMEDIATE RELEASE AUGUST 31, 2020 CONTACT: Mark Swenson Deputy Treasurer <u>marks@aztreasury.gov</u> (602) 542-7800

Treasurer Kimberly Yee's Statewide Financial Literacy Task Force Meeting

WHO: Statewide Financial Literacy Task Force Meeting

WHAT: Meeting #6

WHEN: Tuesday, September 1, 2020 at 1:30 P.M.

WHERE: Webex Virtual Meeting, Register HERE

WHY: The State Treasurer's Financial Literacy Task Force will examine the landscape of financial literacy across Arizona's communities and identify opportunities for improvement.

DETAILS: The <u>Task Force</u> is the next step in Treasurer Yee's longstanding advocacy to increase financial literacy in Arizona. As Treasurer, she has led initiatives to: require Arizona high schools to teach financial education before graduation (<u>Laws 2019</u>, <u>Chapter 84</u>); establish the Treasurer's Financial Literacy Fund and require the Treasurer to promote financial literacy to Arizona residents (<u>Laws 2020</u>, <u>Chapter 76</u>); allow families in the TANF program to use financial education to help meet their work requirements (<u>Laws 2020</u>, <u>Chapter 23</u>); and advance opportunities for families to access 529 College Savings Plans (<u>Laws 2020</u>, <u>Chapter 88</u>). As a member of the Arizona Legislature, she passed laws requiring the state's K-12 academic standards to include financial literacy and established a seal of financial literacy on diplomas that may be earned by graduating high school seniors.