

Arizona State Treasurer's Office
RFP 20-02 Custodial Securities Questions & Answers

Responses are in red.

1. Who is your current custodian?

The current contract is held by MUFG Union Bank.

2. Please identify any unique assets/reporting needs that are of particular interest/"hot buttons."

Online accessibility to all individual accounts, including holdings and transaction reports, and to the special reports designed for each State of Arizona agency (i.e. daily, weekly, monthly account characteristics, holdings, transactions, and account balance change reports) is essential. This access should be separated by agency.

Minimum Account Balance Monitoring (lesser or principal, market, or PAR) Only US T-Bills or US Bonds allowed for Industrial Commission of Arizona.

3. Are there any product enhancements or service-related functions that you would like that you are not receiving today?

Better automated reporting.

4. Do you prefer Trade Date or Settlement Date based statements?

We prefer to have the option per account.

5. Per attachment 2, estimated volumes, please confirm that there are 13 new accounts opened annually.

This cannot be confirmed, as new accounts may be added or withdrawn on annual basis. However, the amount generally remains consistent with prior years.

6. What is the expected average cash balance that will be maintained in these accounts?

This amount can vary based on the requirements of the State of Arizona agency.

7. In light of Covid, most employees are working remotely. Would the Treasurer's office accept Email submission instead of hard copy/UBS?

Currently we do not have the ability to accept the bids electronically. The bids need to be submitted as requested in the RFP.

8. Will the Arizona State Treasurer's Office need the Custodian to open "approximately 260 accounts" as referred to in the Background and Purpose Section of the RFP?

The selected Custodian will need to open a new account for each account being held at the current custodial bank which is over 260.

9. Are the “CURRENT ESTIMATED VOLUMES” referred to in Attachment 2 annually, monthly or daily?

Current estimated volumes provided are annual.

10. Would ASTO consider extending the due date for proposals? Out 1 week or 2 weeks?

We are willing to extend the proposal due date to October 23, 2020. All other dates will remain the same. RFP 20-02 Amendment reflecting this date has been posted to our website:

<https://www.aztreasury.gov/requests-for-proposal>

11. Would ASTO consider a per account fee?

There is no objection to a per account annual maintenance fee. All fees charged by the bidder should be reflected in “Attachment 1 – Pricing Schedule”.