**Instructions to Depositors**

Financial Responsibility Deposits in Lieu of Motor Vehicle Insurance ([A.R.S. § 28-4084](https://www.azleg.gov/viewdocument/?docName=https://www.azleg.gov/ars/28/04084.htm))

1. Cash deposits will be made by a cashier’s check payable to the Arizona State Treasurer for forty thousand dollars ($40,000).

2. Certificates of Deposit (CD) will be purchased from a financial institution (bank, savings and loan, credit union, etc.) doing business in the State of Arizona. The CD will be assigned to the Arizona State Treasurer with the interest earned going to the depositor. The Arizona State Treasurer’s assignment form must be completed by the bank. The original assignment form with the CD may be brought in or mailed to our office.

3. In all instances, the depositor shall furnish proof that there are not any unsatisfied judgements against the depositor in the county of residence. Such proof should come in the form of a certification (or other documentation) from a credit bureau, lien services company, a title company or an attorney.

**Return of Proof of Financial Responsibility**

Financial Responsibility Deposits Cancellation and Return of Proof ([A.R.S. § 28-4088](https://www.azleg.gov/viewdocument/?docName=https://www.azleg.gov/ars/28/04088.htm))

1. Deposits will be released after a request in writing is received by the Arizona State Treasurer. Our office will confirm with the Department of Transportation (MVD) that liens or judgements do not exist against the deposit, as required by law.

 Cash deposits are placed in a special fund that will require five business days to release, after authorization to release is approved by the Department of Transportation (MVD).