ANNUAL AUDITED FINANCIAL STATEMENTS

FISCAL YEAR 2019

Arizona State Treasurer

KIMBERLY YEE

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STATE OF ARIZONA
OFFICE OF THE TREASURER
ANNUAL FINANCIAL REPORT
JUNE 30, 2019

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KIMBERLY YEE
State Treasurer

MANAGEMENT STAFF

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Operations

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Director of
Legislative Affairs

Mark Swenson
Deputy Treasurer
Policy and Research

Tim White
Director of Endowments

Dennis Stevenson
Chief Investment Officer

Jake Richardson
Portfolio Manager

Michael Leslein
Investment Accounting Manager

Deborah Gomez
Executive Consultant

Jackie Harding
Assistant Deputy Treasurer of
Administration & Banking

OFFICE OF THE
ARIZONA STATE TREASURER
KIMBERLY YEE
TREASURER

October 28, 2019

The Honorable Douglas A. Ducey
Governor, State of Arizona
1700 W. Washington
Phoenix, AZ 85007

Dear Governor Ducey:

It is a pleasure to submit the Arizona State Treasurer's Annual Audited Financial Statements for the fiscal year ended June 30, 2019.

During the past fiscal year we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2019, we distributed investment earnings of $566.7 million, an increase of 26% from the previous fiscal year.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled $17.1 billion versus $15.3 billion in FY 2018.
- Fair value of all Endowment Funds totaled $6.0 billion, a 2.4% increase from the prior year; investment earnings of $345.4 million distributed to beneficiaries, an increase of 9.0% from FY 2018.
- Fair value of State Agency and Local Government pools totaled $11.1 billion, a 17.6% increase from the prior year with $221.3 million distributed to pool participants, a 67.1% increase over FY 2018.
- The Endowment Fund had a total return of 5.86% for the fiscal year compared to its 3-year return of 8.71%, 10-year return of 9.55%, and inception-to-date return of 6.49%.
- State shared revenue distributions totaled $13.5 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer.

Sincerely,

Kimberly Yee
Arizona State Treasurer

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MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

ARIZONA AUDITOR GENERAL
LINDSEY A. PERRY

JOSEPH D. MOORE
DEPUTY AUDITOR GENERAL

Independent auditors' report

Members of the Arizona State Legislature

The Honorable Kimberly Yee
Arizona State Treasurer

Report on the financial statements

We have audited the accompanying financial statements of the fiduciary funds of the Office of the Arizona State Treasurer as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Office of the Arizona State Treasurer's financial statements as listed in the table of contents.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Office of the Arizona State Treasurer's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the fiduciary funds of the Office of the Arizona State Treasurer as of June 30, 2019, and the results of operations of its investment trust funds and the changes in financial position of its investment trust funds for the year then ended in accordance with U.S. generally accepted accounting principles.

Emphasis of matter

As described in Note 1 to the financial statements, the Office of the Arizona State Treasurer's financial statements are intended to present the financial position, results of operations, and changes in financial position of only that portion of the fiduciary activities of the State of Arizona that is attributable to the Office of the Arizona State Treasurer's transactions. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2019, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles. Our opinion is not modified with respect to this matter.

Other matters

Supplementary and other information

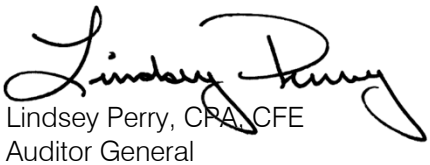
Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Office of the Arizona State Treasurer's financial statements. The letter from the State Treasurer, the external investment pools and individual investment account financial statements, and summary of cash on deposit with the treasurer and accompanying note listed in the table of contents are presented for purposes of additional analysis and are not required parts of the financial statements.

The external investment pools and individual investment account financial statements are management's responsibility and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the external investment pools and individual investment account financial statements are fairly stated, in all material respects, in relation to the financial statements as a whole.

The letter from the State Treasurer and the summary of cash on deposit with treasurer and accompanying note have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2019, on our consideration of the Office of the Arizona State Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of the Arizona State Treasurer's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of the Arizona State Treasurer's internal control over financial reporting and compliance.



Lindsey Perry, CPA, CFE
Auditor General

October 28, 2019

FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019

	Investment Trust Funds	Agency Funds	Total
Assets:			
Cash in bank and on hand	$ 983,471	$ 89,547,184	$ 90,530,655
Investments in securities, at fair value	3,907,717,315	13,232,535,478	17,140,252,793
Securities lending collateral investments	48,740,255	51,320,133	100,060,388
Accrued interest and other receivables	3,906,280	28,608,761	32,515,041
Management fees receivable	-	496,667	496,667
Dividends receivable	-	3,475,914	3,475,914
Sold securities receivable	-	2,039,006	2,039,006
Total assets	3,961,347,321	$ 13,408,023,143	17,369,370,464
Liabilities:			
Management fees payable	188,409	$ 308,258	496,667
Other fees payable	1,500	-	1,500
Obligations under security loan agreements	48,740,255	51,320,133	100,060,388
Purchased securities payable	50,730,333	36,062,338	86,792,671
Liabilities to depositors	-	13,320,332,414	13,320,332,414
Total liabilities	99,660,497	$ 13,408,023,143	13,507,683,640
Net Position:			
Held for investment trust participants	3,861,686,824		3,861,686,824
Total net position	$ 3,861,686,824		$ 3,861,686,824

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF FIDUCIARY NET POSITION -
INVESTMENT TRUST FUNDS
JUNE 30, 2019

	External Investment Trust Funds					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	Total
Assets							
Cash in bank and on hand	$ -	$ -	$ 983,471	$ -	$ -	$ -	$ 983,471
Investments in securities, at fair value	1,429,859,726	1,587,957,089	363,977,988	138,255,391	178,554	387,488,567	3,907,717,315
Securities lending collateral investments	-	46,898,750	1,841,505	-	-	-	48,740,255
Accrued interest and other receivables	532,751	469,233	1,336,270	328,284	-	1,239,742	3,906,280
Total assets	1,430,392,477	1,635,325,072	368,139,234	138,583,675	178,554	388,728,309	3,961,347,321
Liabilities							
Management fees payable	76,425	72,792	16,029	6,242	-	16,921	188,409
Other fees payable	1,500	-	-	-	-	-	1,500
Obligations under security loan agreements	-	46,898,750	1,841,505	-	-	-	48,740,255
Purchased securities payable	-	39,741,011	6,989,322	-	-	4,000,000	50,730,333
Total liabilities	77,925	86,712,553	8,846,856	6,242	-	4,016,921	99,660,497
Net position held in trust	$ 1,430,314,552	$ 1,548,612,519	$ 359,292,378	$ 138,577,433	$ 178,554	$ 384,711,388	$ 3,861,686,824
Net position consists of:							
Participant shares outstanding	1,430,314,552	1,548,612,519	346,890,927	137,174,064	21,416,236	382,721,896	3,867,130,194
Participant net position value per share (net position/shares outstanding)	$1.00	$1.00	$1.04	$1.01	$0.01	$1.01	

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF OPERATIONS -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2019

	External Investment Trust Funds					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	Total
Revenues							
Interest income	$ 36,884,457	$ 29,895,400	$ 8,793,230	$ 2,985,666	$ -	$ 10,118,657	$ 88,677,410
Net increase (decrease) in fair value	44,204	253,136	3,947,296	2,088,135	(145,612)	3,851,792	10,038,951
Income from securities lending activities:							
Gross earnings	7,740	372,310	55,264	179	-	60,128	495,621
Rebates (paid) received	-	(20,034)	(43,724)	(65)	-	(33,161)	(96,984)
Less fees	(2,322)	(105,681)	(3,462)	(35)	-	(8,089)	(119,589)
Net income from securities lending activities	5,418	246,595	8,078	79	-	18,878	279,048
Total revenues	36,934,079	30,395,131	12,748,604	5,073,880	(145,612)	13,989,327	98,995,409
Expenses							
Management fees	840,817	721,072	192,268	74,532	-	215,734	2,044,423
Other fees	18,000	-	-	-	-	-	18,000
Total expenses	858,817	721,072	192,268	74,532	-	215,734	2,062,423
Net investment income (loss)	$ 36,075,262	$ 29,674,059	$ 12,556,336	$ 4,999,348	$ (145,612)	$ 13,773,593	$ 96,932,986

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2019

	External Investment Trust Funds					Individual Investment Account	
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	Total
Net increase (decrease) in net position from operations	$ 36,075,262	$ 29,674,059	$ 12,556,336	$ 4,999,348	$ (145,612)	$ 13,773,593	$ 96,932,986
Allocation to pool participants	(36,075,262)	(29,674,059)	(12,556,336)	(4,999,348)	-	(13,773,593)	(97,078,598)
Share transactions at net position value of $1.00							
Purchase of units	3,174,531,880	2,057,115,575	24,287,463	33,831,408	-	165,165,526	5,454,931,852
Reinvestment of interest	36,067,823	29,607,130	8,263,800	2,900,221	-	9,761,391	86,600,365
Sale of units	(3,141,083,918)	(1,901,883,385)	(17,464,311)	(36,631,092)	-	(178,339,494)	(5,275,402,200)
Transfer of units to (from)	1,986,274	-	-	-	(1,986,274)	-	-
Net increase (decrease) in net position resulting from share transactions	71,502,059	184,839,320	15,086,952	100,537	(1,986,274)	(3,412,577)	266,130,017
Net position							
Beginning of period	1,358,812,493	1,363,773,199	344,205,426	138,476,896	2,310,440	388,123,965	3,595,702,419
End of period	$ 1,430,314,552	$ 1,548,612,519	$ 359,292,378	$ 138,577,433	$ 178,554	$ 384,711,388	$ 3,861,686,824
Ending net position consists of:							
Internal participants	$ 15,407,339	$ 38,226,912	$ -	$ 41,223,678	$ 31,232	$ -	$ 94,889,161
External participants	$ 1,414,907,213	$ 1,510,385,607	$ 359,292,378	$ 97,353,755	$ 147,322	$ 384,711,388	$ 3,766,797,663

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

Reporting Entity - The Investment Trust Funds and Agency Funds account for the assets held by the Treasurer as custodian or fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), Local Government Investment Lehman Brothers, and the Central Arizona Water Conservation District, an Individual Investment Account.

Although reported as Investment Trust Funds and Agency Funds by the Treasurer, these funds become a part of the State of Arizona's governmental, proprietary, and fiduciary fund categories at the combined statewide level.

Fund Accounting - The Treasurer's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the Treasurer's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with the activities or objectives specified for those resources. Accordingly, the above-described financial transactions have been recorded and reported in the Investment Trust Funds and Agency Funds. A description of the fund types follows.

The *Investment Trust Funds* account for pooled and non-pooled assets held and invested by the Treasurer on behalf of state agencies and other governmental entities using the economic resources measurement focus.

The *Agency Fund*s are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the Treasurer holds for state departments, agencies, commissions, boards, and other governments in an agency capacity.

Basis of Accounting - The financial statements of the Investment Trust Funds and Agency Funds are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.

Net Position Value - The Treasurer's Investment Policy requires the following. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Position Value of $1.00 for the pool. For the LGIP-MT and LGIP-MT GOV pools, the portfolio manager does not strive to maintain a Net Position Value of $1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. For the Local Government Investment Lehman Brothers, the securities held for this pool are in chapter 11 bankruptcy. However, there is still a market for these securities and the Net Position Value reflects the change in value from the previous fiscal year-end with the current fiscal year-end.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Allocation Method for Endowment Land Earnings Funds 101-114 – The Arizona Constitution, Article X, Section 7, requires the Treasurer to invest and distribute Endowment Land Trust monies derived from the sale of state lands for certain state beneficiaries. Accordingly, the Treasurer maintains the following Endowment Land Trust pools: The State of AZ Pool 201 (S&P 500), the State of AZ Pool 203 (S&P 400), the State of AZ Pool 204 (S&P 600), the State of AZ Pool 205 (Fixed Income) and the State of AZ Pool 123 (ST Fixed Income). The state beneficiaries of the Endowment Land Trust are presented by fund as the Endowment Land Earnings Funds 101-114 in Note 2 – Assets: *Composition of Investment Pools and the Individual Investment Account* on pages 25-29. The Endowment Land Earnings Funds are permanent funds. Fund cost, in Note 2 - Assets, is presented and allocated based on historical cost for each of these funds in proportion to total amounts invested in pools 201 through 205 and pool 123. Fund fair value, in Note 2 – Assets, is presented based on current fair value of pools 201 through 205 and pool 123 allocated based on shares for each of these funds in proportion to the total funds invested in pools 201 through 205 and pool 123.

NOTE 2 – ASSETS

Deposits and Investments - Arizona Revised Statutes (A.R.S.) §§35-312 through 35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit; bonds, debentures and notes issued by entities which are U.S. dollar denominated; commercial paper issued by entities which are U.S. dollar-denominated; bankers acceptances; collateralized repurchase agreements; money market mutual funds; exchange traded funds; equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2019 included collateralized repurchase agreements, bills, notes, and other obligations of the U.S. government and its agencies, Federal Deposit Insurance Corporation (FDIC) and negotiable certificates of deposit, corporate notes, corporate asset backed securities, corporate mortgage backed securities, commercial paper, money market mutual funds, municipal bonds, and equities of the S&P 400, S&P 500, and S&P 600 indexes (combined in the security category, equities).

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk, and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments unless the investment is denominated in U.S. dollars.

NOTE 2 – ASSETS (Cont'd)

Custodial Credit Risk – Deposits and Investments

Custodial credit risk for *deposits*, including non-negotiable certificates of deposit, is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Deposits, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are in excess of the FDIC insured amounts are collateralized at no less than 102%.

Investments

A.R.S. and the Treasurer's Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Fiduciary Net Position. In addition, securities are reported in aggregate, by pool and fund, under the Composition of Investment Pools and the Individual Investment Account disclosure for cost and fair value amount.

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using State Street prices. State Street obtains prices from independent industry recognized data vendors who provide values that are either exchange based or based on an evaluated bid. Equities are priced utilizing the primary exchange closing price. All bonds are priced using an evaluated bid, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

There is no income from investments associated with one fund that is assigned to another fund.

NOTE 2 – ASSETS (Cont'd)

As of June 30, 2019, the Treasurer's Office had the following investments:

Commercial Paper	$	2,665,050,326
Corporate Asset Backed Securities		329,528,796
Corporate Mortgage Backed Securities		101,427,146
Corporate Notes		1,763,582,838
Money Market Mutual Funds		21,334,418
Municipal Bonds		138,073,667
Negotiable Certificates of Deposit		95,878,400
Repurchase Agreements		3,324,208,830
U.S. Agency Asset Backed Securities Full Faith		17,085,641
U.S. Agency Mortgage Backed Securities		1,186,700,412
U.S. Agency Mortgage Backed Securities Full Faith		675,493,635
U.S. Agency Securities		458,856,567
U.S. Agency Securities Full Faith		85,949,905
U.S. Treasury Securities		2,612,518,234
Equities		3,664,563,978
TOTAL INVESTMENTS	$	17,140,252,793

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer's Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO's) and that the ratings assigned by at least two of the NRSRO's be of the two highest rating categories for short-term obligations. Corporate bonds, debentures, notes, negotiable certificates of deposit, and municipal bonds must carry an investment grade rating by any NRSRO. For securities of or any other interests in any open-end management type investment company or investment trust including exchange traded funds, the underlying investments must be securities which are allowable under A.R.S. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements are either directly guaranteed by the U.S. government (Treasury securities) or implicitly guaranteed by the U.S. Government (Agency securities).

The rating for the LGIP pool as of June 30, 2019, is AAAf/S1+. The other investment pools are not rated by a NRSRO. The investments within all pools are rated, monitored and reported monthly.

NOTE 2 – ASSETS (Cont'd)

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2019, using Standard and Poor's rating scale:

CREDIT RISK - CREDIT QUALITY (in thousands)

INVESTMENT TYPE	FAIR VALUE	AAA	AA	A	BBB	BB *	B *	A-1	A-2	Not Rated
Commercial Paper	$2,665,050							$2,563,820	$101,230	
Corporate ABS	329,529	$291,620			$1,718			36,191		
Corporate MBS	101,428	94,790	$6,638							
Corporate Notes	1,763,583	50,610	281,928	$900,223	511,940	$10,031	$3,685		4,987	$179
MM Mutual Funds	21,334	21,334								
Municipal Bonds	138,073	55,551	76,297	6,225						
Negotiable CDs	95,878			20,000				75,878		
Repurch Agreements	1,775,000		1,775,000							
U.S. Agency MBS	1,186,701	1,397	1,180,195		5,109					
U.S. Agency Securities	458,857	31,035	427,822							
	$8,535,433	$546,337	$3,747,880	$926,448	$518,767	$10,031	$3,685	$2,675,889	$106,217	$179

* Securities in these categories were rated BBB or better at purchase date

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they have negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Arizona statutes do not include a requirement for concentration of credit risk. The State Treasurer's policy is to diversify the investment portfolio to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool or fund

NOTE 2 – ASSETS (Cont'd)

(defined as five percent of the prior month's ending market value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the Investment Trust Funds, the Central Arizona Water Conservation District within the Individual Investment Accounts, and the State Agencies Diversified, State Operating, Early Childhood Development and Health Board (ECDHB), and the Endowment Land Trust's fixed income pools 205 and 123 within the Agency Funds. For Pools 205 and 123, any single issuer may not exceed five percent of the combined market value for both pools. Securities issued by the U.S. government or its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities are exempt. Also exempt from this policy is the purchase of Treasurer Warrant Notes for the State Agencies Diversified pool provided the maximum amount of the notes purchased shall not exceed 50 percent of the market value of the pool, bonds issued by an Agency of the State of Arizona, and pre-refunded municipal bonds issued by any entity that are invested in obligations issued or guaranteed by the U.S. government or any of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.

As of June 30, 2019, no investments in any one non-exempt issuer exceeded five percent of the State Treasurer's investments fair value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

A.R.S. address the maximum maturity for local government investments and maximum duration for General Fund operating money investments. The Treasurer's Investment Policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool portfolio structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter-term and longer-term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the portfolio is monitored monthly by measuring the weighted average maturity and/or duration.

NOTE 2 – ASSETS (Cont'd)

At June 30, 2019, the State Treasurer's Office had the following investments in debt securities:

INVESTMENT TYPE	FAIR VALUE	WEIGHTED AVG MATURITY (YEARS)
Commercial Paper	$ 2,665,050,326	0.08
Corporate Asset Backed Securities	329,528,796	2.89
Corporate Mortgage Backed Securities	101,427,146	23.77
Corporate Notes	1,763,582,838	2.37
Money Market Mutual Funds	21,334,418	0.00
Municipal Bonds	138,073,667	0.71
Negotiable Certificates of Deposit	95,878,400	0.43
Repurchase Agreements	3,324,208,830	0.00
U.S. Agency Asset Backed Securities Full Faith	17,085,641	1.72
U.S. Agency Mortgage Backed Securities	1,186,700,412	16.60
U.S. Agency Mort. Backed Securities Full Faith	675,493,635	22.44
U.S. Agency Securities	458,856,567	1.77
U.S. Agency Securities Full Faith	85,949,905	1.23
U.S. Treasury Securities	2,612,518,234	1.51
Total Fair Value	$ 13,475,688,815	
Portfolio Weighted Average		3.54

As of June 30, 2019, $3,004,174,439, or 17.5%, of the portfolio was considered highly sensitive to interest rate changes:

Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR) plus/minus a fixed basis point amount which resets quarterly.	$ 689,147,312
Corporate Notes - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	129,554,850
Corporate Asset Backed Securities with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to quarterly.	69,825,535

NOTE 2 – ASSETS (Cont'd)

Corporate Mortgage Backed Securities – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	87,448,148
U.S. Agency Asset Backed Securities Full Faith with coupon tied to Prime Index plus/minus a fixed basis point amount which resets monthly.	12,868,597
U.S. Agency Securities and U.S. Agency Securities Full Faith with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to semi-annual.	138,136,506
U.S. Agency Securities – where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increase in the coupon interest rate.	10,000,157
U.S. Agency Mortgage Backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	1,862,194,046
U.S. Treasury Securities with coupon tied to U.S. Treasury 3 Month Bill Money Market Yield plus/minus a fixed basis point amount which resets weekly.	4,999,288
Total	$ 3,004,174,439

NOTE 2 – ASSETS (Cont'd)

Internal Investment Pools

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, the State Operating, the Permanent Endowment Land Trust pools, and the Early Childhood Development and Health Board (ECDHB), a Separately Managed Account which meets the minimum deposit requirements and terms as set by the State Board of Investment as authorized by A.R.S. §35-326.01, are internal investment pools. The State Agencies Diversified – Pool 3 and the State Operating – Pool 10 are managed by both internal and external portfolio managers. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the portfolio by the total shares outstanding.

External Investment Pools

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT), and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the Dodd-Frank Act of 2010. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of $39.4 million was transferred in September of 2008 to the Local Government Investment Lehman Brothers – Pool 57 due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by the LGIP.

NOTE 2 - ASSETS (Cont'd)

In December of 2011, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Modified Third Amended Lehman Brothers Joint Plan of Liquidation. During the current year, approximately $0.36 million was received as payout of funds being held by the Indenture Trustee for Lehman Brothers securities. The payout received will be allocated to participants based on the participant's share balance and then transferred to the LGIP Pool 5 reducing the carry or cost basis in the Local Government Investment Lehman Brothers - Pool 57. As of June 30, 2019, the carry or cost basis and the fair value for the Local Government Investment Lehman Brothers - Pool 57 were $21.4 million and $0.2 million, respectively. There was a distribution in June 2019 during Fiscal Year 2018-19. Future distributions are generally expected every year thereafter. The remaining amount to be recovered is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Position Value of the shares. The Net Position Value is determined by dividing the fair value of the portfolio by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the portfolio or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC or issued directly by the U.S. Treasury and federal agencies or from financial institutions which offer FDIC insured investments. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.

Individual Investment Account

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

NOTE 2 - ASSETS (Cont'd)

External Investment Pools and Individual Investment Account

The following is summary information for the external investment pools and the individual investment account as of June 30, 2019:

Local Government Investment - Pool 5

				Interest Rates		Maturity Dates	
	Par	Cost	Fair Value	From	To	From	To
Commercial Paper	$ 1,242,875,000	$ 1,240,587,788	$ 1,240,587,859	2.38%	2.71%	07/01/19	10/10/19
Corporate Asset Backed	21,019,866	21,019,866	21,027,496	2.60	2.70	02/20/20	05/20/20
Negotiable Cert's of Dep	40,000,000	40,000,000	40,000,000	2.52	2.52	07/05/19	08/09/19
Repurchase Agreements	73,490,953	73,490,953	73,490,953	2.45	2.47	07/01/19	07/01/19
U.S. Treasury Securities	55,000,000	54,716,656	54,753,418	0.00	2.40	08/15/19	10/31/19
	$ 1,432,385,819	$ 1,429,815,263	$ 1,429,859,726				

Local Government Investment FF&C - Pool 7

				Interest Rates		Maturity Dates	
	Par	Cost	Fair Value	From	To	From	To
Commercial Paper	$ 90,000,000	$ 89,503,917	$ 89,503,917	2.16%	2.47%	09/04/19	10/30/19
Money Mkt Mutual Funds	2,524	2,524	2,524	1.26	1.26	07/01/19	07/01/19
Repurchase Agreements	765,807,372	765,807,372	765,807,372	2.39	2.47	07/01/19	07/03/19
U.S. Treasury Securities	735,000,000	732,465,127	732,643,276	0.00	2.52	07/02/19	02/27/20
	$ 1,590,809,896	$ 1,587,778,940	$ 1,587,957,089				

Local Government Investment Medium Term - Pool 500

				Interest Rates		Maturity Dates	
	Par	Cost	Fair Value	From	To	From	To
Commercial Paper	$ 52,825,000	$ 52,698,112	$ 52,705,253	2.48%	2.63%	07/01/19	09/26/19
Corporate Asset Backed	20,781,730	20,783,048	20,864,738	1.34	3.23	07/15/19	05/15/24
Corporate Notes	190,470,000	190,433,949	191,120,087	1.10	3.50	07/15/19	07/08/24
Repurchase Agreements	15,606,158	15,606,158	15,606,158	0.00	2.60	07/01/19	07/01/19
U.S. Agency MBS	29,942,492	30,626,150	30,691,886	1.87	6.00	07/25/19	02/01/42
U.S. Agency MBS Full Faith	12,110,417	12,043,081	11,938,935	1.50	2.40	05/16/42	08/16/48
U.S. Agency Securities	35,000,000	34,992,858	35,043,440	1.13	3.00	09/30/19	07/01/24
U.S. Treasury Securities	6,000,000	5,998,608	6,007,491	2.14	2.63	07/31/19	08/31/20
	$ 362,735,797	$ 363,181,964	$ 363,977,988				

NOTE 2 - ASSETS (Cont'd)

Local Government Investment Medium Term FF&C - Pool 700

	Par	Cost	Fair Value	Interest Rates From	Interest Rates To	Maturity Dates From	Maturity Dates To
Corporate Notes	$ 3,440,000	$ 3,447,309	$ 3,439,678	2.25%	2.25%	03/15/20	03/15/20
Repurchase Agreements	19,474,289	19,474,289	19,474,289	0.00	2.45	07/01/19	07/01/19
U.S. Agency ABS Full Faith	961,660	974,304	977,258	2.77	2.88	09/10/21	03/10/22
U.S. Agency MBS Full Faith	49,148,326	49,803,345	49,552,322	1.45	5.50	07/16/19	03/20/69
U.S. Agency Sec Full Faith	19,573,917	19,923,852	19,936,863	0.00	2.57	09/26/19	09/29/21
U.S. Treasury Securities	45,000,000	44,792,828	44,874,981	0.00	2.63	07/11/19	02/28/21
	$ 137,598,192	$ 138,415,927	$ 138,255,391				

Local Government Investment Lehman Brothers - Pool 57

	Par	Cost	Fair Value	Interest Rates From	Interest Rates To	Maturity Dates From	Maturity Dates To
Corporate Notes	$ 21,416,236	$ 21,403,479	$ 178,554	N/A	N/A	N/A	N/A
	$ 21,416,236	$ 21,403,479	$ 178,554				

Individual Investment Account - Pool 12

	Par	Cost	Fair Value	Interest Rates From	Interest Rates To	Maturity Dates From	Maturity Dates To
Commercial Paper	$ 50,000,000	$ 49,900,354	$ 49,900,354	2.36%	2.64%	07/01/19	11/19/19
Corporate ABS	25,083,147	24,936,497	25,159,456	1.34	3.06	07/15/19	12/15/27
Corporate Notes	125,460,000	125,495,028	125,618,207	1.88	3.63	07/15/19	07/02/24
Repurchase Agreements	15,725,776	15,725,776	15,725,776	0.00	2.60	07/01/19	07/01/19
U.S. Agency MBS	78,713,796	79,945,128	81,106,819	1.75	5.00	07/25/19	08/25/48
U.S. Agency MBS Full Faith	11,998,074	12,001,334	12,218,718	1.74	4.50	02/15/21	02/16/57
U.S. Agency Securities	10,000,000	10,000,000	9,993,693	1.70	2.75	07/07/19	01/27/20
U.S. Treasury Securities	67,500,000	67,466,720	67,765,544	1.63	3.63	07/18/19	12/15/21
	$ 384,480,793	$ 385,470,837	$ 387,488,567				

NOTE 2 - ASSETS (Cont'd)

Composition of Investment Pools and the Individual Investment Account

The following schedule presents the investments at cost and fair value at June 30, 2019. All securities of the internal and external investment pools and individual investment account were purchased from registered securities dealers, from financial institutions which offer FDIC insured investments, or from financial services companies which offer money market investments.

Name of Pool/Fund and Number	Cost	Fair Value
State Agencies FF&C - Pool 2		
Repurchase Agreements	$ 292,556,969	$ 292,556,969
U.S. Agency Asset Backed Securities Full Faith	16,408,742	16,108,383
U.S. Agency Mortgage Backed Securities Full Faith	238,376,393	237,213,960
U.S. Agency Securities Full Faith	37,561,623	37,683,821
U.S. Treasury Securities	528,709,152	530,480,377
Total Pool	$ 1,113,612,879	$ 1,114,043,510
State Agencies Diversified - Pool 3		
Commercial Paper	$ 522,268,756	$ 522,277,705
Corporate Asset Backed Securities	129,235,226	130,559,609
Corporate Mortgage Backed Securities	4,108,043	4,173,776
Corporate Notes	503,319,954	506,368,113
Money Market Mutual Funds	366,068	366,070
Negotiable Certificates of Deposit	55,874,729	55,878,400
Repurchase Agreements	1,767,608,025	1,767,608,025
U.S. Agency Mortgage Backed Securities	109,215,516	108,194,597
U.S. Agency Mortgage Backed Securities Full Faith	21,647,926	21,493,922
U.S. Agency Securities	156,901,080	156,990,707
U.S. Treasury Securities	193,886,540	194,685,713
Total Pool	$ 3,464,431,863	$ 3,468,596,637
State Agencies GOV - Pool 4		
Repurchase Agreements	$ 321,524,612	$ 321,524,612
U.S. Agency Mortgage Backed Securities	94,231,274	93,830,397
U.S. Agency Mortgage Backed Securities Full Faith	99,791,248	100,990,394
U.S. Agency Securities	204,950,932	206,549,237
U.S. Agency Securities Full Faith	13,201,149	13,330,369
U.S. Treasury Securities	419,572,317	421,852,650
Total Pool	$ 1,153,271,532	$ 1,158,077,659

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
Local Government Investment - Pool 5		
Commercial Paper	$ 1,240,587,788	$ 1,240,587,859
Corporate Asset Backed Securities	21,019,866	21,027,496
Negotiable Certificates of Deposit	40,000,000	40,000,000
Repurchase Agreements	73,490,953	73,490,953
U.S. Treasury Securities	54,716,656	54,753,418
Total Pool	$ 1,429,815,263	$ 1,429,859,726
Local Government Investment FF&C - Pool 7		
Commercial Paper	$ 89,503,917	$ 89,503,917
Money Market Mutual Funds	2,524	2,524
Repurchase Agreements	765,807,372	765,807,372
U.S. Treasury Securities	732,465,127	732,643,276
Total Pool	$ 1,587,778,940	$ 1,587,957,089
State Operating - Pool 10		
Commercial Paper	$ 486,723,680	$ 486,723,680
Corporate Asset Backed Securities	48,409,930	48,759,143
Corporate Notes	140,554,666	140,635,337
Money Market Mutual Funds	344,610	344,610
Municipal Bonds	138,031,671	138,073,667
Repurchase Agreements	45,178,163	45,178,163
U.S. Agency Mortgage Backed Securities	97,486,154	97,167,561
U.S. Agency Mortgage Backed Securities Full Faith	24,801,934	24,880,743
U.S. Agency Securities	14,972,489	14,943,136
U.S. Agency Securities Full Faith	10,000,000	9,999,973
U.S. Treasury Securities	114,896,208	115,217,330
Total Pool	$ 1,121,399,505	$ 1,121,923,343
Individual Investment Account - Pool 12		
Commercial Paper	$ 49,900,354	$ 49,900,354
Corporate Asset Backed Securities	24,936,497	25,159,456
Corporate Notes	125,495,028	125,618,207
Repurchase Agreements	15,725,776	15,725,776
U.S. Agency Mortgage Backed Securities	79,945,128	81,106,819
U.S. Agency Mortgage Backed Securities Full Faith	12,001,334	12,218,718
U.S. Agency Securities	10,000,000	9,993,693
U.S. Treasury Securities	67,466,720	67,765,544
Total Pool	$ 385,470,837	$ 387,488,567

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
Early Childhood Development and Health Board (ECDHB) - Pool 16		
Commercial Paper	$ 35,991,186	$ 35,991,186
Corporate Asset Backed Securities	30,927,180	31,124,408
Corporate Notes	134,262,638	134,919,431
Repurchase Agreements	7,205,211	7,205,211
U.S. Agency Mortgage Backed Securities	79,828,284	79,872,482
U.S. Agency Mortgage Backed Securities Full Faith	8,104,810	8,116,391
U.S. Agency Securities	10,645,468	11,040,039
U.S. Treasury Securities	22,489,113	22,607,975
Total Pool	$ 329,453,890	$ 330,877,123
Local Government Investment Lehman Brothers - Pool 57		
Corporate Notes	$ 21,403,479	$ 178,554
Total Pool	$ 21,403,479	$ 178,554
Local Government Investment Medium Term - Pool 500		
Commercial Paper	$ 52,698,112	$ 52,705,253
Corporate Asset Backed Securities	20,783,048	20,864,738
Corporate Notes	190,433,949	191,120,087
Repurchase Agreements	15,606,158	15,606,158
U.S. Agency Mortgage Backed Securities	30,626,150	30,691,886
U.S. Agency Mortgage Backed Securities Full Faith	12,043,081	11,938,935
U.S. Agency Securities	34,992,858	35,043,440
U.S. Treasury Securities	5,998,608	6,007,491
Total Pool	$ 363,181,964	$ 363,977,988
Local Government Investment Medium Term FF&C - Pool 700		
Corporate Notes	$ 3,447,309	$ 3,439,678
Repurchase Agreements	19,474,289	19,474,289
U.S. Agency Asset Backed Securities Full Faith	974,304	977,258
U.S. Agency Mortgage Backed Securities Full Faith	49,803,345	49,552,322
U.S. Agency Securities Full Faith	19,923,852	19,936,863
U.S. Treasury Securities	44,792,828	44,874,981
Total Pool	$ 138,415,927	$ 138,255,391

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
A&M Colleges Land Earnings - Fund 101		
Commercial Paper	$ 206,974	$ 411,295
Corporate Asset Backed Securities	57,481	114,225
Corporate Mortgage Backed Securities	107,434	213,492
Corporate Notes	730,533	1,451,700
Money Market Mutual Funds	39,515	39,515
Repurchase Agreements	60	60
U.S. Agency Mortgage Backed Securities	768,681	1,527,507
U.S. Agency Mortgage Backed Securities Full Faith	230,977	458,993
U.S. Agency Securities	26,840	53,336
U.S. Agency Securities Full Faith	5,522	10,974
U.S. Treasury Securities	465,768	925,565
Equities	2,598,429	8,112,511
Total Fund	$ 5,238,214	$ 13,319,173
State Hospital Land Earnings - Fund 102		
Commercial Paper	$ 197,304	$ 337,864
Corporate Asset Backed Securities	54,795	93,832
Corporate Mortgage Backed Securities	102,415	175,376
Corporate Notes	696,400	1,192,520
Money Market Mutual Funds	37,669	37,669
Repurchase Agreements	57	57
U.S. Agency Mortgage Backed Securities	732,766	1,254,793
U.S. Agency Mortgage Backed Securities Full Faith	220,185	377,046
U.S. Agency Securities	25,586	43,813
U.S. Agency Securities Full Faith	5,264	9,014
U.S. Treasury Securities	444,006	760,319
Equities	2,554,684	6,466,121
Total Fund	$ 5,071,131	$ 10,748,424
Legal, Executive, & Judicial Land Earnings - Fund 103		
Commercial Paper	$ 181,868	$ 361,069
Corporate Asset Backed Securities	50,509	100,277
Corporate Mortgage Backed Securities	94,402	187,421
Corporate Notes	641,917	1,274,423
Money Market Mutual Funds	34,722	34,722
Repurchase Agreements	53	53
U.S. Agency Mortgage Backed Securities	675,438	1,340,974
U.S. Agency Mortgage Backed Securities Full Faith	202,959	402,942
U.S. Agency Securities	23,584	46,822
U.S. Agency Securities Full Faith	4,852	9,634
U.S. Treasury Securities	409,269	812,538
Equities	2,279,979	6,629,992
Total Fund	$ 4,599,552	$ 11,200,867

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
Military Institute Land Earnings - Fund 104		
Commercial Paper	$ 12,337	$ 24,924
Corporate Asset Backed Securities	3,426	6,922
Corporate Mortgage Backed Securities	6,404	12,937
Corporate Notes	43,543	87,972
Money Market Mutual Funds	2,355	2,355
Repurchase Agreements	4	4
U.S. Agency Mortgage Backed Securities	45,817	92,566
U.S. Agency Mortgage Backed Securities Full Faith	13,767	27,815
U.S. Agency Securities	1,600	3,232
U.S. Agency Securities Full Faith	329	665
U.S. Treasury Securities	27,762	56,089
Equities	159,470	447,171
Total Fund	$ 316,814	$ 762,652
Miners Hospital Land Earnings - Fund 105		
Commercial Paper	$ 622,021	$ 1,015,370
Corporate Asset Backed Securities	172,749	281,990
Corporate Mortgage Backed Securities	322,873	527,049
Corporate Notes	2,195,474	3,583,829
Money Market Mutual Funds	118,756	118,756
Repurchase Agreements	180	180
U.S. Agency Mortgage Backed Securities	2,310,122	3,770,977
U.S. Agency Mortgage Backed Securities Full Faith	694,156	1,133,121
U.S. Agency Securities	80,662	131,670
U.S. Agency Securities Full Faith	16,596	27,091
U.S. Treasury Securities	1,399,776	2,284,954
Equities	8,044,912	19,902,420
Total Fund	$ 15,978,277	$ 32,777,407
Normal School ASU/NAU Land Earnings - Fund 107		
Commercial Paper	$ 115,250	$ 204,171
Corporate Asset Backed Securities	32,007	56,703
Corporate Mortgage Backed Securities	59,823	105,979
Corporate Notes	406,782	720,637
Money Market Mutual Funds	22,003	22,003
Repurchase Agreements	33	33
U.S. Agency Mortgage Backed Securities	428,025	758,268
U.S. Agency Mortgage Backed Securities Full Faith	128,615	227,848
U.S. Agency Securities	14,945	26,476
U.S. Agency Securities Full Faith	3,075	5,447
U.S. Treasury Securities	259,354	459,459
Equities	1,538,959	3,893,813
Total Fund	$ 3,008,871	$ 6,480,837

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
Penitentiaries Land Earnings - Fund 108		
Commercial Paper	$ 394,740	$ 681,885
Corporate Asset Backed Securities	109,628	189,374
Corporate Mortgage Backed Securities	204,898	353,947
Corporate Notes	1,393,266	2,406,768
Money Market Mutual Funds	75,364	75,364
Repurchase Agreements	114	114
U.S. Agency Mortgage Backed Securities	1,466,022	2,532,449
U.S. Agency Mortgage Backed Securities Full Faith	440,517	760,962
U.S. Agency Securities	51,189	88,425
U.S. Agency Securities Full Faith	10,532	18,193
U.S. Treasury Securities	888,309	1,534,491
Equities	5,065,046	13,125,683
Total Fund	$ 10,099,625	$ 21,767,655
Permanent Common School Land Earnings - Fund 109		
Commercial Paper	$ 100,452,438	$ 174,337,209
Corporate Asset Backed Securities	27,897,771	48,417,137
Corporate Mortgage Backed Securities	52,141,966	90,493,420
Corporate Notes	354,554,923	615,337,130
Money Market Mutual Funds	19,178,329	19,178,329
Negotiable Certificates of Deposit	-	-
Repurchase Agreements	29,112	29,111
U.S. Agency Mortgage Backed Securities	373,069,767	647,470,012
U.S. Agency Mortgage Backed Securities Full Faith	112,101,745	194,554,810
U.S. Agency Securities	13,026,362	22,607,511
U.S. Agency Securities Full Faith	2,680,127	4,651,413
U.S. Treasury Securities	226,054,789	392,322,589
Equities	1,268,350,892	3,409,926,851
Total Fund	$ 2,549,538,221	$ 5,619,325,522
School for Deaf & Blind Land Earnings - Fund 110		
Commercial Paper	$ 150,189	$ 271,793
Corporate Asset Backed Securities	41,711	75,483
Corporate Mortgage Backed Securities	77,959	141,080
Corporate Notes	530,104	959,314
Money Market Mutual Funds	28,674	28,674
Repurchase Agreements	44	44
U.S. Agency Mortgage Backed Securities	557,786	1,009,409
U.S. Agency Mortgage Backed Securities Full Faith	167,606	303,312
U.S. Agency Securities	19,476	35,245
U.S. Agency Securities Full Faith	4,007	7,252
U.S. Treasury Securities	337,980	611,633
Equities	1,792,779	4,740,646
Total Fund	$ 3,708,315	$ 8,183,885

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
School of Mines Land Earnings - Fund 111		
Commercial Paper	$ 250,779	$ 480,491
Corporate Asset Backed Securities	69,647	133,443
Corporate Mortgage Backed Securities	130,172	249,409
Corporate Notes	885,146	1,695,932
Money Market Mutual Funds	47,879	47,879
Repurchase Agreements	73	73
U.S. Agency Mortgage Backed Securities	931,368	1,784,493
U.S. Agency Mortgage Backed Securities Full Faith	279,862	536,213
U.S. Agency Securities	32,520	62,309
U.S. Agency Securities Full Faith	6,691	12,820
U.S. Treasury Securities	564,346	1,081,281
Equities	3,144,229	9,199,667
Total Fund	$ 6,342,712	$ 15,284,010
State Charitable Land Earnings - Fund 112		
Commercial Paper	$ 2,725,508	$ 4,810,448
Corporate Asset Backed Securities	756,931	1,335,963
Corporate Mortgage Backed Securities	1,414,733	2,496,965
Corporate Notes	9,619,899	16,978,862
Money Market Mutual Funds	520,353	520,353
Repurchase Agreements	790	790
U.S. Agency Mortgage Backed Securities	10,122,250	17,865,498
U.S. Agency Mortgage Backed Securities Full Faith	3,041,581	5,368,308
U.S. Agency Securities	353,435	623,804
U.S. Agency Securities Full Faith	72,718	128,345
U.S. Treasury Securities	6,133,392	10,825,271
Equities	34,757,269	97,488,498
Total Fund	$ 69,518,859	$ 158,443,105
University Fund Land Earnings - Fund 113		
Commercial Paper	$ 673,049	$ 1,083,408
Corporate Asset Backed Securities	186,920	300,885
Corporate Mortgage Backed Securities	349,360	562,366
Corporate Notes	2,375,579	3,823,976
Money Market Mutual Funds	128,498	128,498
Repurchase Agreements	195	195
U.S. Agency Mortgage Backed Securities	2,499,632	4,023,664
U.S. Agency Mortgage Backed Securities Full Faith	751,101	1,209,049
U.S. Agency Securities	87,279	140,493
U.S. Agency Securities Full Faith	17,957	28,906
U.S. Treasury Securities	1,514,606	2,438,065
Equities	9,900,749	20,665,046
Total Fund	$ 18,484,925	$ 34,404,551

NOTE 2 - ASSETS (Cont'd)

Name of Pool/Fund and Number	Cost	Fair Value
U of A Land Earnings 1881 - Fund 114		
Commercial Paper	$ 2,027,542	$ 3,340,445
Corporate Asset Backed Securities	563,091	927,712
Corporate Mortgage Backed Securities	1,052,439	1,733,929
Corporate Notes	7,156,372	11,790,368
Money Market Mutual Funds	387,097	387,097
Repurchase Agreements	588	588
U.S. Agency Mortgage Backed Securities	7,530,077	12,406,060
U.S. Agency Mortgage Backed Securities Full Faith	2,262,673	3,727,831
U.S. Agency Securities	262,925	433,179
U.S. Agency Securities Full Faith	54,096	89,125
U.S. Treasury Securities	4,562,712	7,517,225
Equities	28,362,110	63,965,559
Total Fund	$ 54,221,722	$ 106,319,118
GRAND TOTAL - ALL POOLS AND FUNDS		
Commercial Paper	$ 2,585,683,792	$ 2,665,050,326
Corporate Asset Backed Securities	305,308,413	329,528,796
Corporate Mortgage Backed Securities	60,172,921	101,427,146
Corporate Notes	1,500,146,961	1,763,582,838
Money Market Mutual Funds	21,334,416	21,334,418
Municipal Bonds	138,031,671	138,073,667
Negotiable Certificates of Deposit	95,874,729	95,878,400
Repurchase Agreements	3,324,208,831	3,324,208,830
U.S. Agency Asset Backed Securities Full Faith	17,383,046	17,085,641
U.S. Agency Mortgage Backed Securities	892,470,257	1,186,700,412
U.S. Agency Mortgage Backed Securities Full Faith	587,105,815	675,493,635
U.S. Agency Securities	446,469,230	458,856,567
U.S. Agency Securities Full Faith	83,568,390	85,949,905
U.S. Treasury Securities	2,428,055,338	2,612,518,234
Equities	1,368,549,507	3,664,563,978
Total Investments	$ 13,854,363,317	$ 17,140,252,793

NOTE 3 - MONIES ON DEPOSIT

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Arizona Financial Information System (AFIS) at June 30, 2019, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer".

The difference between the amount presented on the summary and total liabilities and net position equity reported on the Statement of Fiduciary Net Position is the result of timing differences and other reconciling items.

NOTE 4 – SECURITIES LENDING PROGRAM

The State Treasurer is permitted under A.R.S. §§35-313 and 35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement. At fiscal year-end, the State Treasurer had no credit risk exposure to borrowers because the amount the State Treasurer owes to the borrowers exceeds the amount the borrowers owe the State Treasurer. All securities are eligible for loan, but equities and U.S. Treasuries comprise a majority of securities that are on loan. There are no restrictions on the dollar amount of security loans that may be made by the State Treasurer. Securities are loaned for collateral that may include cash (U.S. currency), U.S. and non-U.S. equities and other assets permissible under Rule 15c3-3 under the Securities Exchange Act of 1934. Securities are loaned for collateral valued at not less than 102% of the market value of the securities loaned at the close of trading on the preceding business day. Investments made with cash collateral are done on an individual investment pool basis and are restricted to the limitations for that investment pool set forth in the State Treasurer's Investment Policy, except for investments made for the Endowment equity pools 201, 203 and 204 which are presented in the Note 2 in the Endowment Land Earnings Funds 101-114 as Equities. Permitted investments for these equity pools include those investments authorized in section IV of the State Treasurer's Investment Policy. Cash collateral investments include:

A) obligations issued or guaranteed by the United States or any of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities including repurchase, and tri-party repurchase agreements collateralized at no less than 102% by securities,100% by cash, and 102% by mortgage-backed securities,
B) U.S. 2a-7 money market mutual funds which are SEC regulated and rated in the highest category by at least one NRSRO.

The State Treasurer records the cash collateral received as an asset and the same amount as an obligation under security loan agreements. As of June 30, 2019, the cost and fair value of securities on loan were $891.5 million and $877.1 million, respectively. The associated fair value of the invested collateral was $896.3 million, of which $100.1 million was invested cash collateral. All securities loans can be terminated on demand by either the State Treasurer or the borrower. For the cash collateral investments, the weighted average maturity was 1 day. The State Treasurer

NOTE 4 – SECURITIES LENDING PROGRAM (Cont'd)

does not have the ability to pledge or sell the non-cash collateral unless there is a borrower default. The State Treasurer is indemnified against gross negligence, bad faith, or willful misconduct and borrower default by the lending agent. There were no borrower defaults during the current fiscal year. At June 30, 2019, the State Treasurer had $100.1 million outstanding as payable for securities lending, and the following securities on loan were uninsured and held by the bank trust department not in the Treasurer's name as follows:

U.S. Treasury Securities	$	679,637,401
Equities		99,115,324
Corporate Notes		470,864
TOTAL FAIR VALUE	$	779,223,589

NOTE 5 – CUSTODIAL SECURITIES

In accordance with A.R.S., various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, letters of credit, municipal and corporate bonds, money market mutual funds and cash, and surety bonds at June 30, 2019.

State Agency	Description	Par Amount
Department of Insurance	Insurance Company Premium Bonds	$ 244,149,480
Industrial Commission	Worker's Compensation Self Insurance	80,575,887
State Mine Inspector	Mine Reclamation Performance Bonds	101,398,025
State Treasurer	Deposits in Lieu of Auto Insurance	4,977,679
State Treasurer	Contracted Fund Raiser Bonds	3,125,000
Department of Financial Institutions	Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds	2,742,502
State Treasurer	Telephone Solicitor Bonds	3,975,000
State Treasurer	Discount Buying Organization Bonds	1,080,000
Land Department	Mining / Land Use Performance Bonds	3,188,219
Department of Transportation	Aircraft Dealer Bonds	100,000
Department of Environmental Quality	Aquifer Protection Permit	4,687,248
	TOTAL CUSTODIAL SECURITIES	$ 449,999,040

Custodial securities and other assets summarized above are not included in the Statement of Fiduciary Net Position because they are held by the Treasurer for safekeeping only.

NOTE 6 – FAIR VALUE MEASUREMENT AND APPLICATION FOR INVESTMENTS

The investments at June 30, 2019, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follow:

(in thousands)		Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
Investments by Fair Value Level	**Amount**	**(Level 1)**	**(Level 2)**	**(Level 3)**
Commercial Paper	$ 2,665,050		$ 2,665,050	
Corporate Asset Backed	329,529		329,529	
Corporate Mortgage Backed	101,427		101,427	
Corporate Notes	1,763,583		1,763,583	
Money Market Mutual Funds	21,334		21,334	
Municpal Bonds	138,074		138,074	
Negotiable Certificates of Deposit	95,878		95,878	
Repurchase Agreements	3,324,209		3,324,209	
U.S. Agency Asset Backed Full Faith	17,086		17,086	
U.S. Agency Mortgage Backed	1,186,701		1,186,701	
U.S Agency Mortgage Backed FF&C	675,494		675,494	
U.S. Agency	458,856		458,856	
U.S. Agency Full Faith	85,950		85,950	
U.S. Treasury	2,612,518		2,612,518	
Securities lending collat'l investments	100,060		100,060	
Equities	3,664,564	$ 3,664,564		
TOTAL	$ 17,240,313	$ 3,664,564	$ 13,575,749	$ -

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using evaluated bids. The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market.

NOTE 7 – SUBSEQUENT EVENTS

On June 25, 2019 the Board of Investment approved a change to the Treasurer's Office Investment Policy Statement to establish the Arizona Endowment Trust Fund. This endowment is available to all participants in need of very long-term investment horizons and the authority to invest in equity securities. The account maintenance to operationalize the fund was completed in August 2019.

SUPPLEMENTAL INFORMATION

EXTERNAL INVESTMENT POOLS

FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Assets			
Cash in bank and on hand	$ -	$ -	$ -
Investments in securities, at fair value	1,414,457,287	15,402,439	1,429,859,726
Securities lending collateral investments	-	-	-
Accrued interest and other receivables	527,012	5,739	532,751
Total assets	1,414,984,299	15,408,178	1,430,392,477
Liabilities			
Management fees payable	75,602	823	76,425
Other fees payable	1,484	16	1,500
Obligations under security loan agreements	-	-	-
Total liabilities	77,086	839	77,925
Net position held in trust	$ 1,414,907,213	$ 15,407,339	$ 1,430,314,552
Net position consists of:			
Participant shares outstanding	1,414,907,213	15,407,339	1,430,314,552
Participant net position value per share (net position/shares outstanding)	$1.00	$1.00	$1.00

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Revenues			
Interest income	$ 36,776,999	$ 107,458	$ 36,884,457
Net increase (decrease) in fair value	44,075	129	44,204
Income from securities lending activities:			
Gross earnings	7,717	23	7,740
Rebates (paid) received	-	-	-
Less fees	(2,315)	(7)	(2,322)
Net income from securities lending activities	5,402	16	5,418
Total revenues	36,826,476	107,603	36,934,079
Expenses			
Management fees	838,367	2,450	840,817
Other fees	17,948	52	18,000
Total expenses	856,315	2,502	858,817
Net investment income (loss)	$ 35,970,161	$ 105,101	$ 36,075,262

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Net increase (decrease) in net position from operations	$ 35,970,161	$ 105,101	$ 36,075,262
Allocation to pool participants	(35,970,161)	(105,101)	(36,075,262)
Share transactions at net position value of $1.00:			
Purchase of units	3,162,365,031	12,166,849	3,174,531,880
Reinvestment of interest	35,962,744	105,079	36,067,823
Sale of units	(3,140,200,921)	(882,997)	(3,141,083,918)
Transfer of units from pool 57	1,639,046	347,228	1,986,274
Net increase (decrease) in net position resulting from share transactions	59,765,900	11,736,159	71,502,059
Net position			
Beginning of period	1,355,141,313	3,671,180	1,358,812,493
End of period	$ 1,414,907,213	$ 15,407,339	$ 1,430,314,552

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Assets			
Cash in bank and on hand	$ -	$ -	$ -
Investments in securities, at fair value	1,548,758,972	39,198,117	1,587,957,089
Securities lending collateral investments	45,741,072	1,157,678	46,898,750
Accrued interest and other receivables	457,650	11,583	469,233
Total assets	1,594,957,694	40,367,378	1,635,325,072
Liabilities			
Management fees payable	70,995	1,797	72,792
Obligations under security loan agreements	45,741,072	1,157,678	46,898,750
Purchased securities payable	38,760,020	980,991	39,741,011
Total liabilities	84,572,087	2,140,466	86,712,553
Net position held in trust	$ 1,510,385,607	$ 38,226,912	$ 1,548,612,519
Net position consists of:			
Participant shares outstanding	1,510,385,607	38,226,912	1,548,612,519
Participant net position value per share (net position/shares outstanding)	$1.00	$1.00	$1.00

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Revenues			
Interest income	$ 28,981,858	$ 913,542	$ 29,895,400
Net increase (decrease) in fair value	245,401	7,735	253,136
Income from securities lending activities:			
Gross earnings	360,933	11,377	372,310
Rebates (paid) received	(19,422)	(612)	(20,034)
Less fees	(102,452)	(3,229)	(105,681)
Net income from securities lending activities	239,059	7,536	246,595
Total revenues	29,466,318	928,813	30,395,131
Expenses			
Management fees	699,038	22,034	721,072
Total expenses	699,038	22,034	721,072
Net investment income (loss)	$ 28,767,280	$ 906,779	$ 29,674,059

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Net increase (decrease) in net position from operations	$ 28,767,280	$ 906,779	$ 29,674,059
Allocation to pool participants	(28,767,280)	(906,779)	(29,674,059)
Share transactions at net position value of $1.00:			
Purchase of units	2,032,684,892	24,430,683	2,057,115,575
Reinvestment of interest	28,702,397	904,733	29,607,130
Sale of units	(1,845,515,477)	(56,367,908)	(1,901,883,385)
Net increase (decrease) in net position resulting from share transactions	215,871,812	(31,032,492)	184,839,320
Net position			
Beginning of period	1,294,513,795	69,259,404	1,363,773,199
End of period	$ 1,510,385,607	$ 38,226,912	$ 1,548,612,519

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Assets			
Cash in bank and on hand	$ 983,471	$ -	$ 983,471
Investments in securities, at fair value	363,977,988	-	363,977,988
Securities lending collateral investments	1,841,505	-	1,841,505
Accrued interest and other receivables	1,336,270	-	1,336,270
Total assets	368,139,234	-	368,139,234
Liabilities			
Management fees payable	16,029	-	16,029
Obligations under security loan agreements	1,841,505	-	1,841,505
Purchased securities payable	6,989,322	-	6,989,322
Total liabilities	8,846,856	-	8,846,856
Net position held in trust	$ 359,292,378	$ -	$ 359,292,378
Net position consists of: Participant shares outstanding	346,890,927	-	346,890,927
Participant net position value per share (net position/shares outstanding)	$1.04	N/A	$1.04

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Revenues			
Interest income	$ 8,793,230	$ -	$ 8,793,230
Net increase (decrease) in fair value	3,947,296	-	3,947,296
Income from securities lending activities:			
Gross earnings	55,264	-	55,264
Rebates (paid) received	(43,724)	-	(43,724)
Less fees	(3,462)	-	(3,462)
Net income from securities lending activities	8,078	-	8,078
Total revenues	12,748,604	-	12,748,604
Expenses			
Management fees	192,268	-	192,268
Total expenses	192,268	-	192,268
Net investment income (loss)	$ 12,556,336	$ -	$ 12,556,336

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Net increase (decrease) in net position from operations	$ 12,556,336	$ -	$ 12,556,336
Allocation to pool participants	(12,556,336)	-	(12,556,336)
Share transactions at net position value of $1.00:			
Purchase of units	24,287,463	-	24,287,463
Reinvestment of interest	8,263,800	-	8,263,800
Sale of units	(17,464,311)	-	(17,464,311)
Net increase (decrease) in net position resulting from share transactions	15,086,952	-	15,086,952
Net position			
Beginning of period	344,205,426	-	344,205,426
End of period	$ 359,292,378	$ -	$ 359,292,378

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Assets			
Investments in securities, at fair value	$ 97,127,513	$ 41,127,878	$ 138,255,391
Securities lending collateral investments	-	-	-
Accrued interest and other receivables	230,627	97,657	328,284
Total assets	97,358,140	41,225,535	138,583,675
Liabilities			
Management fees payable	4,385	1,857	6,242
Obligations under security loan agreements	-	-	-
Total liabilities	4,385	1,857	6,242
Net position held in trust	$ 97,353,755	$ 41,223,678	$ 138,577,433
Net position consists of: Participant shares outstanding	96,367,857	40,806,207	137,174,064
Participant net position value per share (net position/shares outstanding)	$1.01	$1.01	$1.01

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Revenues			
Interest income	$ 2,155,117	$ 830,549	$ 2,985,666
Net increase (decrease) in fair value	1,507,260	580,875	2,088,135
Income from securities lending activities:			
Gross earnings	129	50	179
Rebates (paid) received	(47)	(18)	(65)
Less fees	(25)	(10)	(35)
Net income from securities lending activities	57	22	79
Total revenues	3,662,434	1,411,446	5,073,880
Expenses			
Management fees	53,799	20,733	74,532
Total expenses	53,799	20,733	74,532
Net investment income (loss)	$ 3,608,635	$ 1,390,713	$ 4,999,348

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Net increase (decrease) in net position from operations	$ 3,608,635	$ 1,390,713	$ 4,999,348
Allocation to pool participants	(3,608,635)	(1,390,713)	(4,999,348)
Share transactions at net position value of $1.00:			
Purchase of units	1,998,795	31,832,613	33,831,408
Reinvestment of interest	2,747,253	152,968	2,900,221
Sale of units	(36,519,172)	(111,920)	(36,631,092)
Net increase (decrease) in net position resulting from share transactions	(31,773,124)	31,873,661	100,537
Net position			
Beginning of period	129,126,879	9,350,017	138,476,896
End of period	$ 97,353,755	$ 41,223,678	$ 138,577,433

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Assets			
Cash in bank and on hand	$ -	$ -	$ -
Investments in securities, at fair value	147,322	31,232	178,554
Securities lending collateral investments	-	-	-
Accrued interest and other receivables	-	-	-
Total assets	147,322	31,232	178,554
Liabilities			
Management fees payable	-	-	-
Obligations under security loan agreements	-	-	-
Total liabilities	-	-	-
Net position held in trust	$ 147,322	$ 31,232	$ 178,554
Net position consists of: Participant shares outstanding	17,670,494	3,745,742	21,416,236
Participant net position value per share (net position/shares outstanding)	$0.01	$0.01	$0.01

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Revenues			
Interest income	$ -	$ -	$ -
Net increase (decrease) in fair value	(120,172)	(25,440)	(145,612)
Income from securities lending activities:			
Gross earnings	-	-	-
Rebates (paid) received	-	-	-
Less fees	-	-	-
Net income from securities lending activities	-	-	-
Total revenues	(120,172)	(25,440)	(145,612)
Expenses			
Management fees	-	-	-
Total expenses	-	-	-
Net investment income (loss)	$ (120,172)	$ (25,440)	$ (145,612)

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	External Participants	Internal Participants	Total Pool
Net increase (decrease) in net position from operations	$ (120,172)	$ (25,440)	$ (145,612)
Allocation to pool participants	-	-	-
Share transactions at net position value of $1.00:			
Purchase of units	-	-	-
Reinvestment of interest	-	-	-
Sale of units	-	-	-
Transfer of units to pool 5	(1,639,046)	(347,228)	(1,986,274)
Net increase (decrease) in net position resulting from share transactions	(1,639,046)	(347,228)	(1,986,274)
Net position			
Beginning of period	1,906,540	403,900	2,310,440
End of period	$ 147,322	$ 31,232	$ 178,554

INDIVIDUAL INVESTMENT ACCOUNT

FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019

	Central Arizona Water Conservation District
Assets	
Investments in securities, at fair value	$ 387,488,567
Securities lending collateral investments	-
Accrued interest and other receivables	1,239,742
Total assets	388,728,309
Liabilities	
Management fees payable	16,921
Obligations under security loan agreements	-
Purchased securities payable	4,000,000
Total liabilities	4,016,921
Net position held in trust	$ 384,711,388
Net position consists of:	
Participant shares outstanding	382,721,896
Participant net position value per share (net position/shares outstanding)	$1.01

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2019

	Central Arizona Water Conservation District
Revenues	
Interest Income	$ 10,118,657
Net increase (decrease) in fair value	3,851,792
Income from securities lending activities:	
Gross earnings	60,128
Rebates (paid) received	(33,161)
Less fees	(8,089)
Net income from securities lending activities	18,878
Total revenues	13,989,327
Expenses	
Management fees	215,734
Total expenses	215,734
Net investment income (loss)	$ 13,773,593

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019

	Central Arizona Water Conservation District
Net increase (decrease) in net position from operations	$ 13,773,593
Allocation to pool participants	(13,773,593)
Share transactions at net position value of $1.00:	
Purchase of units	165,165,526
Reinvestment of interest	9,761,391
Sale of units	(178,339,494)
Net increase (decrease) in net position resulting from share transactions	(3,412,577)
Net position	
Beginning of period	388,123,965
End of period	$ 384,711,388

SUMMARY OF CASH ON DEPOSIT WITH TREASURER

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
AAA	1000	GENERAL FUND	$ 1,300,005,466.57
ABA	1000	GENERAL FUND	1,157,576.15
ADA	1000	GENERAL FUND	(629,070,393.94)
AEA	1000	GENERAL FUND	(10,703.25)
AFA	1000	GENERAL FUND	(753,209.74)
AGA	1000	GENERAL FUND	(51.16)
AGA	1000	GENERAL FUND	(100,294,056.83)
AHA	1000	GENERAL FUND	(27.15)
AHA	1000	GENERAL FUND	(30,880,417.50)
AMA	1000	GENERAL FUND	(538,091.03)
ANA	1000	GENERAL FUND	100,681.84
APA	1000	GENERAL FUND	-
ASA	1000	GENERAL FUND	(1,665,461,486.00)
AUA	1000	GENERAL FUND	(95,533,567.06)
BAA	1000	GENERAL FUND	80,246.51
BBA	1000	GENERAL FUND	245,892.71
BDA	1000	GENERAL FUND	20,887,247.76
BHA	1000	GENERAL FUND	1,018,085.76
BNA	1000	GENERAL FUND	2,191,690.81
BRA	1000	GENERAL FUND	(103,377,640.47)
CAA	1000	GENERAL FUND	(1,080,862.44)
CBA	1000	GENERAL FUND	1,759,912.97
CCA	1000	GENERAL FUND	43,338,625.87
CCA	1000	GENERAL FUND	77,333,821.93
CEA	1000	GENERAL FUND	245,481.99
CHA	1000	GENERAL FUND	(35,823,332.10)
CHA	1000	GENERAL FUND	(1,489,306,437.99)
CHA	1000	GENERAL FUND	(297,481,658.27)
COA	1000	GENERAL FUND	(50,543,529.12)
CSA	1000	GENERAL FUND	(5,129,156.67)
CTA	1000	GENERAL FUND	(22,221,009.14)
DCA	1000	GENERAL FUND	(5,194,219,177.10)
DEA	1000	GENERAL FUND	-
DEA	1000	GENERAL FUND	35,385,424.11
DEA	1000	GENERAL FUND	(2,276,573,886.15)
DEA	1000	GENERAL FUND	(538,393,413.54)
DJA	1000	GENERAL FUND	(129,908,187.57)
DOA	1000	GENERAL FUND	94,086.17
DTA	1000	GENERAL FUND	(8,162,011.44)
DTA	1000	GENERAL FUND	-
DTA	1000	GENERAL FUND	(2,777,422.20)
DXA	1000	GENERAL FUND	834,093.91
EBA	1000	GENERAL FUND	(4,314,598.73)
EDA	1000	GENERAL FUND	(20,735,555,776.24)
EOA	1000	GENERAL FUND	(1,431,344.42)
EQA	1000	GENERAL FUND	(2,532,129.79)
EVA	1000	GENERAL FUND	2,233,070.65
FDA	1000	GENERAL FUND	224,762.97
FOA	1000	GENERAL FUND	(53,368,092.61)
GMA	1000	GENERAL FUND	(8,367,271.00)
GSA	1000	GENERAL FUND	(0.00)
GVA	1000	GENERAL FUND	(51,596,901.14)
HCA	1000	GENERAL FUND	(7,699,794,419.79)
HDA	1000	GENERAL FUND	199,138.43
HEA	1000	GENERAL FUND	40,140.49
HGA	1000	GENERAL FUND	(4,324,495.00)
HIA	1000	GENERAL FUND	(15,829,099.81)
HOA	1000	GENERAL FUND	(68,969,737.48)
HSA	1000	GENERAL FUND	(1,445,598,677.36)
IAA	1000	GENERAL FUND	(284,445.43)
IBA	1000	GENERAL FUND	-
ICA	1000	GENERAL FUND	5,816.94
ICA	1000	GENERAL FUND	3,208,127.28
ICA	1000	GENERAL FUND	3,300.00
ICA	1000	GENERAL FUND	226,624.39
ICA	1000	GENERAL FUND	568,652.20
ICA	1000	GENERAL FUND	1,062,235.84
IDA	1000	GENERAL FUND	2,551,443,106.39
JLA	1000	GENERAL FUND	(11,563,295.35)
LCA	1000	GENERAL FUND	(33,623,325.71)
LDA	1000	GENERAL FUND	(59,488,796.34)
LLA	1000	GENERAL FUND	21,437,683.74
MAA	1000	GENERAL FUND	(53,801,183.10)
MEA	1000	GENERAL FUND	3,833,459.91
MIA	1000	GENERAL FUND	(5,702,224.81)
MMA	1000	GENERAL FUND	0.00
MTA	1000	GENERAL FUND	319,752.49
NAA	1000	GENERAL FUND	(567,107,575.68)
NBA	1000	GENERAL FUND	209,665.19
NCA	1000	GENERAL FUND	239,524.23

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
NSA	1000	GENERAL FUND	(676,770.27)
OBA	1000	GENERAL FUND	139,074.63
OSA	1000	GENERAL FUND	528,595.40
OTA	1000	GENERAL FUND	132,785.82
PBA	1000	GENERAL FUND	479.53
PEA	1000	GENERAL FUND	(7,111,083.30)
PHA	1000	GENERAL FUND	(4,222,032.68)
PIA	1000	GENERAL FUND	3,131,835.98
PMA	1000	GENERAL FUND	2,398,813.46
POA	1000	GENERAL FUND	90,902.83
PPA	1000	GENERAL FUND	(4,495,836.34)
PRA	1000	GENERAL FUND	(498,088.18)
PSA	1000	GENERAL FUND	-
PSA	1000	GENERAL FUND	(478,023,239.59)
PTA	1000	GENERAL FUND	373,095.62
PVA	1000	GENERAL FUND	243,767.59
RBA	1000	GENERAL FUND	187,396.82
RCA	1000	GENERAL FUND	-
RDA	1000	GENERAL FUND	(3,845,380.72)
REA	1000	GENERAL FUND	7,182,948.28
RGA	1000	GENERAL FUND	5,614,428.07
RSA	1000	GENERAL FUND	(21,000,000.00)
RVA	1000	GENERAL FUND	43,718,873,374.50
RVA	1000	GENERAL FUND	(614,513.08)
SBA	1000	GENERAL FUND	(0.00)
SDA	1000	GENERAL FUND	(108,908,630.27)
SFA	1000	GENERAL FUND	(1,168,055,713.59)
SNA	1000	GENERAL FUND	(44,535,289.85)
SPA	1000	GENERAL FUND	(481,192,897.84)
STA	1000	GENERAL FUND	(74,543,713.80)
SYA	1000	GENERAL FUND	326,722.73
TEA	1000	GENERAL FUND	1,813,530.32
TOA	1000	GENERAL FUND	(37,543,386.49)
TRA	1000	GENERAL FUND	682,663,446.85
TXA	1000	GENERAL FUND	(1,347,785.92)
UAA	1000	GENERAL FUND	(1,399,442,956.32)
VSA	1000	GENERAL FUND	(28,950,596.45)
VTA	1000	GENERAL FUND	478,830.10
WCA	1000	GENERAL FUND	-
WCA	1000	GENERAL FUND	(62,483,614.58)
WFA	1000	GENERAL FUND	-
WMA	1000	GENERAL FUND	0.00
AAA	1029	AAA INTERCEPT	33,396.91
AAA	1300	GNRL FIXD ASSET	-
AAA	1600	CAPITAL OUTLAY	17,844,829.29
AAA	2549	BORDER SECURITY	-
AAA	2598	SPAY AND NEUTER	-
AAA	2601	CREDIT CARD ADM	714,287.19
AAA	2602	CREDIT CARD DIS	234,383.44
AAA	3141	ST CHARITABLE	-
AAA	5005	CERT OF PARTICI	7,465,524.60
AAA	5040	2010A LOTTERY R	-
AAA	9350	EXCESS BENEFIT	-
ABA	2001	BRD OF ACCOUNTA	3,293,570.10
ABA	2600	CREDIT CARD CLE	1,100.00
ADA	1107	PERSONNEL DIVIS	2,255,351.42
ADA	2000	FED GRANTS	169,381.15
ADA	2001	DOA AOADA	-
ADA	2025	ADOA DONATIONS	5,637.28
ADA	2122	ST LOTTERY	-
ADA	2152	INFORMATION TEC	4,049,921.47
ADA	2176	DOA 911 EMERG T	10,467,761.03
ADA	2177	TEXT TO 911	1,359,928.29
ADA	2226	AIR QUALITY	1,275,041.98
ADA	2261	STEMPLOYEE RIDE	642,550.95
ADA	2338	STMONUMENT AND	201,864.55
ADA	2453	STTRAFFIC AND P	4,244.70
ADA	2500	INTERAGY SVC AG	14,467,975.27
ADA	2503	ADOA SPECIAL EV	4,582.44
ADA	2531	STWEB PORTAL	5,871,310.84
ADA	2566	AUTOMATION PROJ	16,993,166.91
ADA	2599	TRANSPARENCY WE	36,335.99
ADA	2600	CREDIT CARD CLE	233.18
ADA	2950	STIMULUS SW ADM	-
ADA	2999	FED ECONOMIC RE	-
ADA	3015	SPECIAL EMPLOYE	116,985,989.15
ADA	3035	ERE BENEFITS AD	1,243,771.87
ADA	3127	LEGIS-EXEC-JUDI	5,779,698.00
ADA	3171	OIL OVERCHARGE	-
ADA	3211	CAPITOL MALL	9,817,540.16

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
ADA	3917	VW MITIGA TRUST	18,465,736.68
ADA	4203	ADMIN - AFIS II	-
ADA	4204	MOTOR POOL REVO	3,126,160.09
ADA	4208	SPECIAL SVCS	246,034.65
ADA	4213	CO-OP ST PURCH	2,162,175.11
ADA	4214	SURPLUS PROPERT	1,210,036.46
ADA	4215	SURPLUS PROPERT	37,736.09
ADA	4216	RISK MANAGEMENT	81,160,877.15
ADA	4219	CONSTRUCTION IN	22,535,281.60
ADA	4220	AFIS COLLECTION	821,423.43
ADA	4230	AUTOMATION OPER	10,869,718.33
ADA	4231	TELECOMMUNICATI	890,537.31
ADA	5010	PLTO COLLECTION	-
AEA	2000	FED GRANTS	-
AEA	2061	RADIATION CERTI	-
AEA	2138	NUCLEAR EMERGEN	-
AEA	2388	LASER SAFETY	-
AEA	2500	ISA FUND	-
AEA	2554	RADIATION REGUL	-
AFA	1107	PERSONNEL	10,852.98
AGA	2000	FEDERAL FUND	1,569,748.88
AGA	2130	ARRF-OPERATING	6,275,986.24
AGA	2131	ARRF-PASS THRU	15,166,078.69
AGA	2132	ARRF-CASES	2,279,044.91
AGA	2361	APAAC	85,809.57
AGA	2362	CJEF	911,051.41
AGA	2445	AID TO INDIGENT	-
AGA	2500	IGA	2,082,419.89
AGA	2540	CFA FUND	100,000.00
AGA	2573	CRRRF-RESTITUTE	9,214,077.15
AGA	2574	CRRRF-REMEDIATE	25,008,391.33
AGA	2657	ISA-OPERATING	1,814,662.33
AGA	3102	AG TRUST FUND	1,436,455.73
AGA	3181	COTF-OPERATING	5,048,406.60
AGA	3182	COTF-PASS THRU	3,662,108.75
AGA	3211	CERF-OPERATING	8,277,046.07
AGA	3212	CERF-PASS THRU	192,074.50
AGA	3213	CERF-SUSPENSE	864,396.05
AGA	3217	ICAC	2,672,389.77
AGA	3461	COLORADO RIVER	10,412.69
AGA	4216	RISK MANAGEMENT	1,163,227.09
AGA	4240	LSCAF	386,667.63
AGA	5361	MOTOR CARRIER	43,556.23
AGA	6211	CPFRF	34,307,143.79
AGA	6212	CPFRF-RESTRICT	1,989,698.36
AGA	6311	ANTITRUST	1,977,858.03
AGA	7361	CRIM CASE PROC	241,680.46
AGA	7511	VICTIMS RIGHTS	1,551,569.21
AGA	7561	VICTIMS WITNESS	-
AGA	9001	INDIRECT COST	4,361,926.85
AGA	9006	PRV SUSPENSE FD	2,707,265.88
AHA	1239	AGRICULTURAL CO	30,446.14
AHA	2000	FED GRANTS	109,376.78
AHA	2012	COMMERCIAL FEED	601,781.17
AHA	2022	STEGG INSPECTIO	523,207.37
AHA	2050	PEST MANAGEMENT	2,793,831.64
AHA	2051	PESTICIDE	1,010,620.57
AHA	2054	DANGEROUS PLANT	115,943.35
AHA	2064	SEED LAW	219,486.02
AHA	2065	LIVESTOCK CUSTO	177,247.84
AHA	2081	FERTILIZER MATE	700,271.56
AHA	2083	BEEF COUNCIL	64,200.53
AHA	2113	AZ FED-STINSPEC	2,506,802.95
AHA	2138	NUCLEAR EMERGEN	6,015.45
AHA	2201	AZ GRAIN RESEAR	126,857.54
AHA	2226	AIR QUALITY	48,986.85
AHA	2259	ICEBERG LETTUCE	68,934.68
AHA	2260	CITRUS FRUIT AN	138,467.86
AHA	2297	AQUACULTURE	37,964.81
AHA	2298	AZ PROTECTED NA	33,217.26
AHA	2299	AZ CITRUS	18,599.28
AHA	2368	LEAFY GREEN MAR	250,184.91
AHA	2372	INDUSTRIAL HEMP	316,958.35
AHA	2378	LIVESTOCK AND C	322,660.73
AHA	2381	AZ AGRICULTURE	-
AHA	2436	AGRICULTURE ADM	63,704.26
AHA	2458	COMMODITY PROMO	24,270.15
AHA	2489	EQUINE INSPECTI	430.83
AHA	2500	INTERAGY SVC AG	-
AHA	2600	CREDIT CARD CLE	0.58

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
AHA	3011	AGRICULTURE: DE	1,643,150.79
AHA	9000	IND COST RECOVE	427,297.06
AMA	2397	COMM OF AFRICAN	7,304.18
ANA	2159	FINGERPRINT	308.00
ANA	2412	ACUPUNCTURE BRD	181,533.11
ASA	1411	ASU COLLECTIONS	-
ASA	2239	ASU COLLEGIATE	-
ASA	2472	TECHNOLOGY AND	-
ASA	2573	PERFORMANCE	-
ASA	3001	CAPITAL INFRA	-
ATA	1991	SIMS METAL MANA	1,272.16
ATA	2060	AUTO THEFT AUTH	4,421,694.19
AUA	2110	AZ WBF - AUA	30,039.49
AUA	2242	AUDIT SVCS REVO	800,808.54
BAA	2583	ATHLETIC TRAINI	216,602.29
BBA	2007	BRD OF BARBERS	752,017.42
BDA	1997	MORTGAGE RECOVE	2,305,842.77
BDA	1998	FINANCIAL SVCS	9,148,102.70
BDA	2004	APPRAISAL SUB	9,535.00
BDA	2126	BANKING DEPT RE	284,078.06
BDA	2270	BRD OF APPRAISA	-
BDA	2500	INTERAGY SVC AG	542,866.83
BDA	2600	CREDIT CARD	5,425.00
BDA	3023	DEPT RECEIVERSH	879,377.67
BFA	2435	BRD OF FINGERPR	3,555,286.48
BHA	2256	BRD OF BEHAVIOR	3,238,761.53
BNA	2000	FED GRANTS	-
BNA	2025	DONATIONS GIFTS	21,978.48
BNA	2044	NURSING BRD	5,685,362.51
BNA	2600	CREDIT CARD CLE	1,064,110.01
BRA	2000	FED GRANTS	-
BRA	2122	LOTTERY FUND	-
BRA	2472	TECH INITIATIVE	-
BRA	3042	UNIV CAP IMP LE	10.84
BRA	3131	A&M COLLEGE LAN	2,257.47
BRA	3132	MILIT INST LAND	0.28
BRA	3134	UNIV LAND EARNI	8,815.27
BRA	3136	NORML SCHL LAND	4,805.36
CAA	1237	AZ JOB TRAINING	26,105,931.85
CAA	2498	CEDC LOCAL COMM	-
CAA	2547	AZ COMMERCE AUT	1,121,198.95
CAA	2548	AZ COMPETES	51,058,282.71
CBA	2017	BRD OF COSMETOL	11,152,511.81
CCA	2000	FED GRANTS	5,111,176.95
CCA	2076	UTILITY SITTING	2,167.44
CCA	2172	UTI REGUL REVLV	17,377,690.64
CCA	2174	PIPELINE SFTY R	-
CCA	2175	RUCO ASSESSMT R	964,994.45
CCA	2264	SECURITY REGULA	7,832,709.76
CCA	2321	UTILITY SURETY	490.00
CCA	2333	PUBLIC ACCESS	1,731,660.84
CCA	2334	MONEY ON DEMAND	650,635.05
CCA	2404	SECURITIES-INVE	1,825,571.45
CCA	2500	ISA AND IGA	6,640.18
CCA	2548	AZ COMPETES	-
CCA	2600	CREDIT CARD CLE	-
CCA	3043	AZ ARTS TRUST	199,891.60
CCA	3180	CRT ORD TRUST A	1,063,848.82
CCA	3888	OEOO 3888	136,279.40
CDA	2000	FED GRANT	1,692,610.08
CDA	2542	PROGRAM ACCOUNT	296,255,919.03
CDA	2543	ADMIN COSTS ACC	64,195,818.50
CDA	2544	PRIVATE GIFTS A	263,051.58
CDA	2545	OTHR GRANT MONI	402,105.90
CEA	2010	BRD OF CHIROPRA	383,519.89
CHA	2000	FED GRANTS	20,274,328.45
CHA	2025	CHA DONATIONS	14,627.28
CHA	2162	ABUSE PREV	1,135,409.91
CHA	2173	FAM TRAINING	202,816.65
CHA	2192	CHILD PASSNG RE	64,336.02
CHA	2449	EMPLOYEE RECOGN	466.28
CHA	3145	ECON SEC DONATI	-
CHA	3152	ECON SECURITY C	8,403,889.87
CHA	4216	RISK MANAGEMENT	2,778,047.60
CLA	4001	COLISEUM	5,790,406.11
CNA	2346	CONST ETHICS-80	485,976.49
CNA	2347	CONST ETHICS-20	200,452.91
COA	2246	JUDICIAL COLLEC	206,834.91
COA	2539	COA COLLECTION	371,301.83
CRA	2000	FED GRANTS	-

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
CRA	2013	COTTON RESEARCH	7,442,197.13
CSA	2025	DONATIONS	5,491.14
CSA	2319	CHARTR AZ ONLIN	3,000.00
CSA	2568	NEW CHARTR APPL	103,327.70
CTA	2246	JUDICIAL COLLEC	88,175.91
CTA	2500	ISA	51,583.00
DCA	2000	FED GRANTS	250,918.78
DCA	2088	CORRECTIONS	21,322,224.09
DCA	2107	ST CORRECTL EDU	806,558.56
DCA	2204	DOC ALCOHOL ABU	1,167,250.38
DCA	2379	TRANSITION PROG	3,787,129.80
DCA	2395	COMMNTY CORRECT	356,635.86
DCA	2428	PRISONER SPENDA	16,715,708.91
DCA	2449	EMPLOYEE RECOGN	45,234.88
DCA	2500	ISA	3,894,459.35
DCA	2504	PRISON CONSTRCT	3,287,287.10
DCA	2505	INMATE STORE PR	5,418,445.84
DCA	2515	ST DOC REVLV-TR	2,048,189.33
DCA	2551	DOC BUILDG RENW	2,994,329.40
DCA	2600	CREDIT CARD CLE	-
DCA	3140	PENITENTIARY LA	3,263,223.91
DCA	3141	ST CHAR LAND EA	2,348,800.08
DCA	3147	DOC DONATIONS	5,909.00
DCA	3187	DOC SPECIAL SVC	9,980,773.65
DCA	4002	AZ CORRCTNL REV	11,257,200.15
DCA	4216	RISK MANAGEMENT	185,244.18
DCA	9000	IND COST RECOVE	2,660,790.35
DEA	1030	SW COST ALLOCAT	-
DEA	2000	FED GRANTS	51,398,037.95
DEA	2019	DDC TRUST FD	64,723.07
DEA	2066	DES SPECIAL ADM	4,685,106.04
DEA	2091	DES - CSE ADMIN	238,628.21
DEA	2093	MENTAL RETARDAT	431,626.13
DEA	2160	DOMESTIC VIOLEN	2,930,380.80
DEA	2162	CHILD ABUSE PRE	-
DEA	2173	CHILD FAM SVCS	-
DEA	2192	CHILD PASSNG RE	-
DEA	2217	PUBLIC ASSIST C	421,667.78
DEA	2224	LTC SYSTEM	35,207,934.77
DEA	2225	LTC SYSTEM-MATC	-
DEA	2335	SPINAL HEAD INJ	2,933,856.02
DEA	2348	NEIGHB HELPING	52,353.39
DEA	2449	EMPLOYEE RECOGN	2,230.10
DEA	2500	INTERAGY SVC AG	56,724.24
DEA	2502	TANF AND CCDF C	-
DEA	3034	BUDGET STABILIZ	-
DEA	3145	ECON SEC DONATI	137,194.95
DEA	3146	DD CLIENT INVES	1,562,552.46
DEA	3152	ECON SECURITY C	3,958.70
DEA	3193	REV FR STOR LOC	2,565,209.00
DEA	3207	SPECIAL OLYMPIC	74,399.47
DEA	4003	INDSTR FOR BLND	-
DEA	4250	LOTTERY FUND	1,000,000.00
DFA	2025	PRIVATE GRANTS	11,599.76
DFA	2047	TELECM FOR DEAF	9,863,004.58
DFA	2600	CREDIT CARD CLE	-
DFA	3000	PRIVATE GRANTS	-
DJA	2000	FED GRANTS	139,817.09
DJA	2025	DONATIONS	1,446.22
DJA	2281	JUV CORR CJEF D	866,479.51
DJA	2323	JUV EDUCATION	98,750.14
DJA	2449	EMPLOYEE RECOGN	929.70
DJA	2476	JUV RESTITUTION	128,140.54
DJA	2487	ST ED SYS FOR C	337,685.49
DJA	2492	INSTRCTNL IMPRO	7,395.40
DJA	3007	LCS FUND	118,739.51
DJA	3024	DEPT OF JUV COR	33,676.97
DJA	3029	ENDOWMNT LAND E	2,910,787.17
DJA	9000	IND COST RECOVE	206,608.64
DOA	2046	BRD OF DISPENSI	329,379.84
DTA	2005	STAVIATION	26,575,700.83
DTA	2029	RARF	492,177,363.23
DTA	2030	HWY	754,000,080.38
DTA	2031	AHM	3,746,588.80
DTA	2044	HWY DAMAGE RCVY	4,140,833.70
DTA	2071	EQR	5,508,617.65
DTA	2097	HFP	1,699,751.45
DTA	2108	SEF	194,928.37
DTA	2150	ABAND VHCL ADMI	102,375.20
DTA	2208	IGNTN INTLK DEV	90,753.38

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
DTA	2226	AQF	111,096.16
DTA	2244	ESP	2,796,143.77
DTA	2266	CSH	862,857.46
DTA	2272	VIT	492,832.57
DTA	2285	LIE	8,114,862.75
DTA	2380	MCS	4,978.52
DTA	2414	SLA	75,299.68
DTA	2417	HLP	1,196,070.80
DTA	2422	DUI	51,824.18
DTA	2449	ERP	12,088.25
DTA	2463	GAN	63,591,146.36
DTA	2500	INTERAGY SVC AG	891,011.82
DTA	2609	MVD EF	103,834.35
DTA	2650	SPECIAL PLATE	1,542,492.99
DTA	3113	HUF	124,700,387.65
DTA	3153	REV	88,464,742.38
DTA	3701	LAD	13,277,033.14
DTA	3728	UST	476,025.13
DTA	3737	DEP	523,521.93
DTA	5004	HBP	482,643.53
DTA	5008	RBP	3,435,455.06
DXA	2020	DENTAL BRD	5,200,584.85
EBA	2025	GIFTS	554.45
EBA	2399	TEACHER CERTIFI	163,460.82
ECA	2425	CITIZN CLN ELEC	27,835,810.66
EDA	1003	TEACHER CERT ACC	13,581.66
EDA	1004	SCHOOL ACCNTBLTY	(30,770,421.47)
EDA	1006	ACADEMIC CONTES	21,013.10
EDA	1007	CHARTR SCHL STI	3,567.45
EDA	1009	SPECIAL EDUCATN	4,515,585.80
EDA	1014	SCHOOL ACCT-P301	5,895,178.18
EDA	1015	ADD SCHL D-P301	(1,275,491.92)
EDA	1016	SCHOOL SFTY-P301	4,644,431.98
EDA	1017	CHARACTER ED-P301	(267,355.57)
EDA	2000	FED GRANTS	7,104,366.23
EDA	2025	EDUCATN DONATN	56,201.91
EDA	2026	ROBERT H SEKVEN	340,835.75
EDA	2136	AZ YOUTH FARM L	168,287.40
EDA	2145	BROADBAND EXP	2,873,898.33
EDA	2151	RESULTS	10,979.61
EDA	2366	GOLDEN RLE SP	56,314.00
EDA	2399	TEACHER CERTIFI	723,487.11
EDA	2420	ASSISTFOR EDU	-
EDA	2470	FAILNG SCHL TUT	1,604,596.90
EDA	2471	CLASSROOM SITE	142,391,044.07
EDA	2485	ENGL LRNR BONUS	28,286.58
EDA	2492	INSTRUCTNL IMPR	21,886,769.02
EDA	2500	IGA	1,249,451.89
EDA	2522	CHARCTR EDU SP	6,375.00
EDA	2528	SW COMPEN INSTR	12.76
EDA	2531	WEB PORTAL	-
EDA	2534	PUPL W DISB SCH	-
EDA	2535	ENGLISH IMMERSN	3,080,418.00
EDA	2552	EDU LRNG ACCOUN	-
EDA	2570	EMPOWMT SCHLSHP	6,825,437.91
EDA	2575	STUDENT SUCCESS	-
EDA	2579	LANG DEV	599.72
EDA	2580	PROF DEV	41,674.02
EDA	2595	DUAL ENROLLMENT	480,836.60
EDA	2635	COMPSCI PRO DEV	1,007,985.09
EDA	2651	2008A ASH FOREN	-
EDA	2999	ARRA	0.03
EDA	3034	BDGT STABILIZ	-
EDA	3138	PERMNNT SCHL EA	7,963,508.54
EDA	4209	DOE INTERNAL SV	2,200,829.36
EDA	4210	EDUC COMMODITY	682,872.58
EDA	4211	DOE PRODUCTN RV	1,133,528.07
EDA	5030	ED SFB DEBT SVC	6,833,400.00
EDA	9000	IND COST RECOVE	2,292,626.27
EOA	2000	FEDERAL GRANTS	149,716.31
EOA	2500	ISA FUND	61,421.78
EOA	3777	OEO DEVELOPMENT	1,261,009.67
EOA	3888	OEO OPERATIONS	2,014,780.99
EVA	2000	AIR QUALITY FEE	3,719,063.48
EVA	2200	AIR PERMIT ADMI	2,128,421.75
EVA	2220	EMISSIONS INSPE	7,600,941.96
EVA	2240	CLN AIR IN LIEU	3,996.58
EVA	2310	VOLUN LAWN MWR	1,658.94
EVA	2365	VOLUN VEHCL REP	2,143,811.64
EVA	2449	EMPLOYEE RECOGN	5,154.44

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
EVA	2545	REGULATED SUBST	-
EVA	3013	ELMIRAGE FLD PR	99.04
EVA	3014	ELMIRAGE CLSR P	124.80
EVA	3031	EMERGENCY RESPO	545,661.55
EVA	3032	EMERGENCY FEES	306,292.99
EVA	3110	SOLID WASTE FE	1,959,285.52
EVA	3120	CHESTER C ANTON	-
EVA	3242	RECYCLG PROG AD	1,649,440.87
EVA	3330	HAZARDS WASTE M	1,101,448.92
EVA	3401	UST REGULA ACCN	-
EVA	3406	MARICOPA-UST AS	-
EVA	3407	N MARICOPA-UST	-
EVA	3450	UST REVOLVING	75,631,058.46
EVA	3500	USED OIL	11.31
EVA	3510	FINANCL ASSR RV	47,481.60
EVA	3640	WQARF W OSBORN	149,977.57
EVA	3650	WQARF W CTRL PH	124.14
EVA	3655	NORTH PLUME	36,947.39
EVA	3660	WQARF BRDWAY PA	10,456.65
EVA	3670	HONEYWELL 13 AC	3,292.70
EVA	3680	AOC - PREPAID S	174,998.01
EVA	3690	20TH ST AND FAC	-
EVA	3691	WQARF W OSBORN	80,000.00
EVA	3692	7TH ST. BETHANY	-
EVA	3810	ASARCO HELVETIA	461,548.49
EVA	4000	WTR QUALITY ASS	2,773,607.89
EVA	4010	WQARF PRIOR SIT	1.03
EVA	4100	WTR QUALITY FEE	3,554,262.55
EVA	4150	SAFE DRINKING	825,850.56
EVA	4210	SMALL WTR SYSTE	-
EVA	4220	MONITORG ASSIST	815,845.31
EVA	4230	VOLUN REMEDIATI	275,256.70
EVA	4240	INSTITUTIONAL	96,581.62
EVA	4500	DAMAGE CLAIM	34,422.00
EVA	7000	ADEQ IND COST	-
EVA	8001	ADMIN GRANTS	-
EVA	8002	AIR GRANTS	-
EVA	8003	WASTE GRANTS	18,101.25
EVA	8004	WTR GRANTS	8,521.74
EVA	8005	REGIONAL GRANTS	-
EVA	8071	HAZARDS WASTE M	196.37
EVA	8101	PASI F F	-
EVA	8241	MULTI SITE MGMT	11,206.08
EVA	8302	DEFENSE DPT ENV	37,765.23
EVA	8811	PERFOR PARTNRSH	119,518.38
EVA	9000	IND COST RECOVE	3,861,299.78
EVA	9016	SRF-SDW-CAPACIT	4,951.37
EVA	9500	DEQ IGA	412,795.57
FAA	2225	SMALL WTR SYS	25,669.79
FAA	2311	GADA	12,570,076.61
FAA	2500	IGA FUND	-
FAA	4309	CW FEE PROGRAM	9,326,151.89
FAA	4310	CW FED LOAN	8.53
FAA	4312	CW DS PRINCIPAL	41,252,333.44
FAA	4313	CW DS INTEREST	1,798,683.22
FAA	4315	DEBT SVC RSV-CW	3,735,154.25
FAA	4317	CW FEES NON PRO	19,986,742.07
FAA	4319	FIN ASSIST - CW	82,323,489.56
FAA	4320	DW DSR	2,728,223.14
FAA	4321	NSF	-
FAA	4322	DW FEES NON PRO	2,966,651.19
FAA	4324	DW FIN ASST	86,345,670.91
FAA	4332	DW DS PRINCIPAL	3,522,461.86
FAA	4333	DW DS INTEREST	10,669,108.30
FAA	4335	DW FED LOAN	4,875.00
FAA	4336	DW FEES PROG IN	8,780,504.89
FAA	5352	AFA OP FUND	351,505.64
FDA	2026	BD OF FUNRL DIR	631,613.61
FDA	2159	FINGERPRINT	528.00
FOA	2169	ARSON DETECTION	126,081.00
FOA	2233	FEDERAL GRANTS	704,722.79
FOA	2234	OTHER FORESTRY	678,959.84
FOA	2235	INMATE FIRE	1,651,601.91
FOA	2360	FIRE SUPP	3,304,939.87
FOA	2361	PRE-POSITIONING	-
FOA	2362	WILD LAND FIRE	-
FOA	2369	FEDERAL FIRES	1,061,478.54
FOA	2500	ISA	6,633.29
FOA	2578	TRAMPOLINE	7,544.00
FOA	9000	IND COST RECOVE	613,911.68

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
FXA	2598	SPAY AND NEUTER	401,839.93
GFA	2000	FED GRANTS	5,356.77
GFA	2027	GM FSH	28,124,688.82
GFA	2028	GM FSH RV L	2,534,334.21
GFA	2029	WLDLF CONSRV RE	332,612.19
GFA	2036	LAND WTR CONSRV	33,471.36
GFA	2062	CONSERVTN DEVEL	1,699,606.11
GFA	2079	WTRCRFT LICENSG	4,054,965.93
GFA	2080	WLDLF THEFT PRE	92,083.97
GFA	2127	NON GF ENDANGER	494,471.91
GFA	2203	CAPTL IMPRVMNT	773,455.54
GFA	2253	OFF-HWY VEHICLE	1,050,411.01
GFA	2279	WILDLIFE ENDOWM	3,025,818.18
GFA	2290	HERITAGE EE	320,708.63
GFA	2291	HERITAGE HE	1,044,813.39
GFA	2292	HERITAGE ADM	131,321.37
GFA	2293	HERITAGE PA	341,271.80
GFA	2294	HERITAGE ACQ	11,812,709.57
GFA	2295	#MULTIVALUE	3,614,079.65
GFA	2296	HERITAGE UR	1,379,327.57
GFA	2442	FIREARMS SAFETY	98,865.97
GFA	2497	AZ WLDLF CONSER	7,877,600.51
GFA	2500	ISG	13,304.49
GFA	2536	WLDLF RESTRTN E	447.09
GFA	2600	CREDIT CARD CLE	(91,278.24)
GFA	2999	FED ECONO RECOV	-
GFA	3111	G F TRUST	15,286,050.42
GFA	3167	IN-LIEU FEE	4,404,030.19
GFA	3709	G F CALIFORNIA	41,387.07
GFA	3711	G F FED DUCK ST	94,696.55
GFA	3712	G F BIG GAME PE	514,283.64
GFA	3714	G F KIABAB COOP	120,030.46
GFA	4007	G F PUBL REVOLV	64,824.20
GFA	9000	IND COST RECOVE	5,290,413.49
GHA	2000	FED GRANTS	120,382.08
GHA	2025	DONATIONS	7,347.00
GHA	2422	DUI ABATEMENT	888,275.30
GHA	2479	MOTRCCL SFT EDU	127,261.84
GHA	2480	ST HWY WRKZN SF	46,702.39
GHA	2500	ISA-ST HWY	866,699.64
GHA	3200	GOVR HWY SFT CO	21,590.00
GMA	2015	#MULTIVALUE	303.00
GMA	2018	RACING COMM CNT	-
GMA	2122	PRBLM GMBLG LOT	382.10
GMA	2159	DPS-FBI FINGRPR	969.62
GMA	2206	AZ BREEDRS AWRD	151,376.68
GMA	2340	PERMNT TRBL-ST	2,085,037.03
GMA	2350	AZ BNFTS-REV CL	2,651,272.93
GMA	2369	RACING INVESTIG	55,888.57
GMA	2393	UNARMD COMBT EV	-
GMA	2500	INTERAGY SVC AG	165,291.15
GMA	2556	RACING REGULATN	2,307,281.74
GMA	2558	RURAL CNTY FAIR	70,000.00
GMA	2600	CREDIT CARD	-
GMA	3720	RACING COMM BON	55,572.47
GSA	2000	FED GRANTS	-
GSA	2600	CC CLEAR	-
GSA	3030	GEOLOGICAL SURV	-
GSA	3040	OIL N DRILLING	-
GSA	9000	IND COST RECOVE	-
GVA	2000	FED GRANTS	299,281.25
GVA	2037	CNTY FRS LV STC	245,744.84
GVA	2250	FOSTER YOUTH	966,447.24
GVA	2277	PRNT COM DRG ED	911,125.91
GVA	2439	CHILD ABUSE PRE	307,761.32
GVA	2500	GOVRNRS ISA	642,429.78
GVA	3021	THE AZ	6.16
GVA	3171	OIL OVERCHARGE	-
GVA	3206	GOVRNRS ENDOWME	6.21
GVA	3207	GOV PROMOTIONAL	39,436.66
GVA	3209	ENERGY OFFC DON	-
GVA	3210	HUMAN TRAFFICKI	107.00
GVA	3212	BRDR SECRTY IMM	-
GVA	3214	INAUGURATN 2011	-
GVA	3216	AMC DONATED S	38,776.56
GVA	3217	NGA DONATED S	-
GVA	3220	INAUGURATION	-
GVA	3221	CELEB OF LIFE	-
GVA	3222	D.V. FUND	29,154.75
GVA	3223	S.A. FUND	43,178.03

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
GVA	3224	EDUCATION	35,000.00
GVA	3225	YOUTH FUND	12,178.06
GVA	3226	CASEY FUND	85,735.74
GVA	3227	CHILD WB	-
GVA	3228	FACT	50,000.00
GVA	3230	INAUG 2019	-
GVA	9000	IND COST RECOVE	6,586,635.36
HCA	1303	TOBCC PROD TX 2	-
HCA	1304	TOBCC PROD TX E	-
HCA	1306	TOBCC TX HC MED	-
HCA	2000	FED GRANTS	1,461,098.99
HCA	2120	AHCCCS FUND	58,021,287.80
HCA	2130	DSRIP	18,891,619.23
HCA	2223	AZ LTC SYSTEM	28,510,833.41
HCA	2227	SUBST ABUSE SVC	1,265,233.06
HCA	2300	MISC GRANTS	6,483.60
HCA	2301	ST LUKES HEALTH	30,316.00
HCA	2319	SUBST ABUSE-ALC	1,303,946.48
HCA	2325	SUBSTANCE DISOR	4,650,563.05
HCA	2410	KIDSCARE - FED	1,563,866.78
HCA	2439	HAPA	2,939,086.72
HCA	2442	HAPA-ASA3	2,319,904.76
HCA	2449	EMPLOYEE RECOGN	5,679.48
HCA	2468	AZ TOBACCO LITI	-
HCA	2478	BUDGT NEUTR COM	626,034.42
HCA	2494	TRAUMA N EMERGE	6,732,163.71
HCA	2500	INTERAGY SVC AG	39,520,118.29
HCA	2532	HOSPTL LOAN RES	-
HCA	2546	PRESCRP DRG REB	125,997,852.63
HCA	2555	SMI HOUSING TF	6,914,922.55
HCA	2567	NURSING FACILIT	3,887,190.64
HCA	2576	HOSPITAL ASSESS	79,374,031.68
HCA	2586	RESTITUTION	-
HCA	3791	3RD PARTY COLLE	3,183,370.71
HCA	4503	IGAS COUNTY BHS	307,895.54
HCA	4560	PRE-NATAL CARE	9,438.59
HCA	4640	AZ EARLY INTERV	25,665.50
HCA	4770	MEMBR SATISF SU	10,000.00
HCA	4850	MEDICAID CONFER	29,721.49
HDA	2000	FED GRANTS	8,211,180.23
HDA	2159	DPS - FBI FING	1,704.50
HDA	2200	AZDOH PROGRAM	16,304,250.97
HDA	2201	EMPLOYEE RECOGN	512.12
HDA	2235	HOUSING TRUST	26,735,017.39
HDA	2237	MOBILE HOME REL	7,797,832.16
HDA	2500	INTERAGY SVC AG	200,000.00
HDA	2510	ISA - HOUSING F	6,000.00
HDA	2999	ARRA	848,770.86
HDA	3090	CONSUMER RECOV	763,421.82
HDA	3722	MFG HSG CASH BO	571,237.90
HEA	2041	BRD OF HMOPTHC	36,611.48
HGA	2500	ISA	179,199.63
HIA	2025	SW DONATIONS	1,265,138.19
HIA	2026	NON EXPENDABLE	109,551.79
HIA	2125	HISTRCL SOCIETY	17,686.67
HIA	2600	CREDIT CARD CLE	-
HIA	2650	AZ EXP MUSEUM C	-
HIA	2900	#MULTIVALUE	82,482.89
HIA	2901	#MULTIVALUE	11,111.84
HIA	2902	#MULTIVALUE	57,224.96
HIA	2903	#MULTIVALUE	10,230.12
HIA	2904	#MULTIVALUE	54,052.72
HIA	2905	#MULTIVALUE	37,374.20
HLA	2000	FED GRANTS	120,940.56
HOA	3207	PROMOTIONAL	64.32
HSA	1308	TT-HCF-HEALTH E	2,527,385.84
HSA	1344	TOBCC TAX HLTH	374,198.15
HSA	1995	HEALTH SVCS LIC	6,289,076.74
HSA	2000	FED GRANTS	4,248,221.71
HSA	2008	CHILD CARE DEVE	16,301.19
HSA	2025	HLTH SVCS-EMPLO	10,167.54
HSA	2061	RADIATION CERTI	-
HSA	2090	DISEASE CONTRL	5,255,402.10
HSA	2096	HEALTH RESEARCH	5,918,123.57
HSA	2100	WIC REBATES	904,494.79
HSA	2138	NUCLEAR EMERGEN	66,523.38
HSA	2171	EMERG MED OPERA	2,234,729.86
HSA	2184	NEWBORN SCREENG	2,421,407.59
HSA	2227	SUBST ABUSE SVC	-
HSA	2230	DRUG DISP EDU	10,000.00

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
HSA	2319	SUBST ABUSE-ALC	-
HSA	2329	NURSG CR INST R	2,286,746.94
HSA	2388	LASER SAFETY	60,881.00
HSA	2427	RISK ASSESSMENT	67,986.77
HSA	2464	SERIOUS MENTL I	-
HSA	2500	ISG	-
HSA	2541	SMOKE-FREE AZ	990,638.80
HSA	2544	MEDICAL MARIJUA	68,762,411.73
HSA	2554	RADIATION REGUL	-
HSA	2555	SERIOUSLY MENTL	-
HSA	2574	CON REM SACCT	80,923.37
HSA	2600	CREDIT CARD CLE	-
HSA	2775	PH EMERGENCY	395,061.88
HSA	3010	DHS DONATIONS	1,328,108.52
HSA	3011	ADOT BRST CRVCL	697,812.62
HSA	3017	ENVIRO LAB LIC	536,103.34
HSA	3036	CHLD FATLTY REV	102,370.98
HSA	3038	ORAL HEALTH	990,760.12
HSA	3039	VITL RECRD ESYS	2,171,251.06
HSA	3120	AZ ST HOSPITAL	2,396,015.57
HSA	3128	ST HOSPTL LND E	1,299,053.14
HSA	3170	ASH CHAR TRUST	46,470.12
HSA	3306	MEDCL STDNT LOA	97,255.34
HSA	4202	INTRNL SPCL PUR	55,045.99
HSA	4250	LOTTERY FUND	2,070,948.16
HSA	4500	ISA-IGA FUND	5,122,914.72
HSA	4502	ISA BHS	98,651.25
HSA	4503	IGA BHS	-
HSA	9001	DHS-IND COST	2,527,093.31
HSA	9006	SUSPENSE FUND	-
HUA	2001	FED GRANTS	151,573.44
HUA	2116	ARTS SPECIAL RE	329,927.70
HUA	2569	STPOET LAUREATE	2,500.00
HUA	3043	AZ ARTS TRUST	140,951.24
IAA	2025	DONATIONS	12,558.23
IAA	4013	INDIAN AFFAIRS	-
IAA	4014	AZ INDIAN TOWN	2,369.97
ICA	2000	FED GRANTS	229,416.19
ICA	2002	IND COMM REVOLV	271,381.27
ICA	2177	IND COMMISSION-	9,659,407.66
ICA	2180	SPECIAL FUND	1,979,568.78
ICA	2449	ICA EMPL REC	1,353.28
ICA	2500	ISA AND IGA	-
ICA	2600	CREDIT CARD CLE	-
IDA	2000	FED GRANTS	-
IDA	2033	SVC CO DEP FUND	-
IDA	2034	INSURANCE EXAMI	1,092,212.80
IDA	2114	AZ PROPERTY	77,540.85
IDA	2154	AZ LIFE N DISAB	64,917.44
IDA	2163	INSRNCE FINGRPR	26,940.62
IDA	2316	ASSSSMNT FOR VO	202,603.79
IDA	2377	CAPTIVE INSURAN	574,865.41
IDA	2467	HEALTHCR APPEAL	101,035.23
IDA	2473	FINNCL SURVEILL	271,915.75
IDA	2500	ISA	716.90
IDA	3104	RECEIVERSHIP LI	146,093.85
IDA	3727	INSURANCE PREMI	18,054,945.24
JCA	2000	FED GRANTS	10,660.00
JCA	2002	JUSTICE ASSISTA	6,396,380.35
JCA	2134	AZ COMMISSION O	1,043,474.22
JCA	2198	VICTIMS COMPENS	3,187,608.08
JCA	2280	RESOURCE CENTER	234,640.48
JCA	2433	FINGERPRINT	588,675.47
JCA	2443	STAID TO CNTY A	69,387.27
JCA	2445	STAID TO INDIGE	103,364.56
JCA	2449	JCA EMP	422.55
JCA	2500	JCA ISA	26,042.12
JCA	2505	JC ISPF	-
JCA	2516	JC DGEF	2,789,036.03
JCA	3140	JC PLF	-
JCA	3141	JC CPRILF	-
LCA	2047	HEARING SYSTEMS	250,000.00
LDA	2000	FED GRANTS	-
LDA	2001	GIS GRANTS	-
LDA	2024	FED RECLAMATION	45,833.62
LDA	2129	CAP MUNI	9,883.88
LDA	2204	ADOA RISK MANAG	343,024.83
LDA	2212	LAND NON-GOVERN	136,160.53
LDA	2253	OFFHWY VEHCL RE	425,509.90
LDA	2274	ENVIRNMNTL SPEC	36,066.74

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
LDA	2449	EMPLOYEE RECOGN	293.86
LDA	2451	STLAND DEPT -ZO	43,463.60
LDA	2452	STLAND DEPT -LE	89,430.78
LDA	2453	STLAND DEPT -AP	233,590.00
LDA	2454	STLAND DEPT -DU	455.95
LDA	2455	RESTORE	2,424,722.88
LDA	2500	INTERAGY SVC AG	24,000.00
LDA	2526	DUE DILIGENCE	281,557.60
LDA	3135	UNIVRST IMBER L	98,711.58
LDA	3146	TRUST LAND MANA	12,154,243.93
LDA	3201	RIPARIAN TRUST	6,623.22
LDA	3732	LAND CLEARANCE	34,588,944.50
LDA	3752	BROKERS COMMISS	-
LDA	4009	RESOURCE ANALYS	141,585.40
LLA	1996	LIQUOR LICENSES	41,449.01
LLA	1997	GROWLERS PERMIT	25,439.98
LLA	1998	SAMPLING PRIVIL	31,410.00
LLA	2000	FED GRANTS	2,414.91
LLA	2025	DONATIONS	403.94
LLA	2159	DPS - FBI FINGE	13,934.00
LLA	2500	ISA FUND	67,290.27
LLA	3008	LIQUOR LICENSE	1,054,676.23
LLA	3010	AUDIT SURCHARGE	93,063.09
LLA	3011	ENFORCEMENT SUR	141,351.91
LLA	3012	ENFORCEMENT SUR	103,237.72
LLA	3017	3017 ISSUANCE	205,244.39
LLA	3018	3018 RENEWAL	236,075.00
LLA	3066	RICO	6,477.65
LOA	2122	LOTTERY	44,890,826.76
LOA	2133	LOTTERY BENE	-
LOA	2500	IGA FUND	833,333.33
LOA	3179	LOTTERY PRIZE	50,164,516.27
MAA	1010	MILITARY INSTAL	2,268,430.19
MAA	1990	EMERGENCY AND D	2,497,459.34
MAA	2000	FED GRANTS	889.11
MAA	2001	FED GRNTS EMERG	770,645.48
MAA	2002	FED GRANTS MILI	211,212.22
MAA	2017	RODEO-CHEDISKI	-
MAA	2100	FED SUPPORT	385.60
MAA	2106	CAMP NAVAJO	9,913,117.75
MAA	2124	MORALE WELFARE	257,912.75
MAA	2138	NUCLR EMERG MNG	2,564,735.56
MAA	2140	NATIONAL GUARD	244,238.71
MAA	2200	FED COOPRTV AGR	15,240.35
MAA	2349	NATNL GUARD REL	-
MAA	2416	ARMORYPROPERTY	960,160.00
MAA	2500	INTERAGY SVC AG	588,075.78
MAA	2602	EMAC REVOLVE	202,208.08
MAA	3031	EMERGENCY RESPO	-
MAA	9000	IND COST RECOVE	548,101.80
MEA	2025	GRANTS AND GIFT	-
MEA	2038	AZ MEDICAL BRD	7,930,479.52
MIA	2000	FED GRANTS	2.26
MIA	2400	FED EDUC TRAINI	306,450.72
MIA	2408	ABANDONED MINE	134,785.40
MIA	2511	AGGREGATE MINNG	135,229.65
MIA	2600	CREDIT CARD CLE	-
MMA	2000	FED GRANTS	-
MMA	2159	DPS - FBI FINGE	-
MMA	2169	ARSON DETECTION	-
MMA	2211	FIRE BUILDING	-
MMA	2237	MOBILE HOME REL	-
MMA	2500	INTERAGY SVC AG	-
MMA	2537	CONDO	-
MMA	2578	TRAMPOLINE	-
MMA	3090	MFG HOUSING CON	-
MMA	3722	MFG HOUSING CAS	-
MTA	2159	FINGERPRINT PRO	1,296.00
MTA	2553	BRD OF MASSAGE	1,499,613.94
NAA	1421	NAU COLLECTIONS	38,725.00
NAA	2240	NAU COLLEGIATE	-
NAA	2573	PERFORMANCE	-
NAA	3002	NAUCAPINFR	-
NBA	2042	NATUROPATHIC EX	1,339,397.15
NCA	2043	NURSING CARE IN	474,707.87
NSA	2110	AZ WBF - NSA	198,189.22
NSA	2500	YEAR 2000 - GIT	222.53
OBA	2023	BRD OF OPTOMETR	337,010.16
OBA	2159	FINGERPRINT	110.00
OSA	2048	OSTEOPATHIC EXA	2,484,543.61

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
OTA	2263	OCCUPATIONAL TH	762,740.92
PBA	1107	PERSONNEL DIVIS	376,518.88
PCA	2277	DRUG TREATMENT	3,854,033.95
PEA	2000	FED GRANTS	36,667.12
PEA	2128	PRIV POSTSEC ED	8,178.96
PEA	2358	#MULTIVALUE	442,600.09
PEA	2402	DONATIONS	105,151.64
PEA	2405	PSTSND EDUCATIO	56,161.01
PEA	2406	PSTSND ED-LOCAL	-
PEA	2530	PSTSND EDU GRAN	-
PEA	3122	COLG SVGS OPERA	512,048.53
PHA	2500	ISA	-
PIA	2449	EMPLOYEE RECOGN	3.71
PIA	3129	PIONEERS HOME S	8,026,334.01
PIA	3130	MINERS HOSP DIS	5,816,891.92
PIA	3143	SPECIAL DONATI	178,587.37
PIA	3144	CEMETERY PROCD	258,229.61
PMA	2000	MEDICAL GAS	4,800.00
PMA	2052	BRD OF PHARMACY	8,211,663.41
PMA	2359	CONTRLD SUBST P	585,045.69
POA	2055	PODIATRY	160,309.11
PPA	2500	INTERAGY SVC AG	5,232.87
PRA	2000	FED GRANTS	216,542.98
PRA	2106	STLK IMPRV NAPP	6,565,014.82
PRA	2202	STPRK REVN OPER	26,565,933.65
PRA	2253	OFF-HWY VEHICLE	7,779,006.70
PRA	2434	LCF ADMINISTRAT	94,803.64
PRA	2448	PARTNERSHIP	1,520,507.39
PRA	2525	AZ TRAIL FUND	-
PRA	2600	CREDIT CARD CLE	-
PRA	3117	STPARKS DONATIO	444,897.76
PRA	3124	YARNELL	-
PRA	3125	SUSTAIN	123,476.41
PSA	1999	CAPTL POLCE ADM	37,074.67
PSA	2000	FED GRANTS	3,060,577.15
PSA	2030	STHWY -DPS APPR	-
PSA	2032	HWY PATROL	23,252,797.81
PSA	2049	PEACE OFFICERS	3,376,186.02
PSA	2060	AUTO THEFT	-
PSA	2085	JOINT-CONTROL	5,383,149.46
PSA	2108	SAFETY ENFORCE	28,975.80
PSA	2278	RECORDS PROCESS	1,507,142.79
PSA	2280	DRUG ENFORCEMEN	133,730.65
PSA	2282	CRIME LAB ASSES	-
PSA	2285	MV LIABILITY	-
PSA	2286	AZ AUTO FINGRPR	-
PSA	2322	ADMINISTRATION	2,545,343.19
PSA	2337	DNA SYSTEM	-
PSA	2370	FORENSIC FUND	1,478,079.12
PSA	2380	MOTR SF REVL	23,543.35
PSA	2386	FAMLS FALLN POL	43,934.11
PSA	2391	PUBLC SFTY EQUI	1,038,995.04
PSA	2394	CRIME LABORATOR	-
PSA	2396	GANG IM INTEL T	2,317,097.54
PSA	2433	FINGERPRINT	3,821,647.37
PSA	2435	BRD OF FINGRPRN	170,131.00
PSA	2445	INDIGENT	276,428.44
PSA	2479	MOTORCYCLE SAFE	-
PSA	2490	DPS LICENSING	613,866.48
PSA	2500	ISA	1,395,763.23
PSA	2510	PARITY COMPENSA	4,172,083.66
PSA	2518	CONCEALED	1,460,533.75
PSA	2519	VICTIM	2,077,707.35
PSA	3034	STABILIZATION	-
PSA	3075	POTE	107,700.08
PSA	3113	ADOT HWY USER -	-
PSA	3123	ANTI-RACKETEERI	8,112,906.37
PSA	3702	CRIMINAL JUSTIC	208,279.42
PSA	4216	RISK MANAGEMENT	18,993.09
PSA	4230	AUTOMATION OPER	-
PSA	9000	IND COST RECOVE	2,486,870.48
PTA	2053	BRD OF PHYSICAL	1,427,409.41
PVA	2056	BD OF PRVT PSTS	262,447.91
PVA	3027	STUDNT TUITN RE	200,102.12
RBA	2269	RESPI CR EX BD	245,271.96
RCA	2015	GREYHOUND	-
RCA	2018	RACING COMM CNT	-
RCA	2159	DPS-FBI FINGRPR	-
RCA	2206	AZ BREEDRS AWRD	-
RCA	2369	RACING INVESTIG	-

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
RCA	2393	UNARMD COMBT EV	-
RCA	2556	RACING REGULATN	-
RCA	3720	RACING COMM BON	-
REA	2537	CONDO AND PLAN	8,630.00
REA	3119	REAL ESTRECOVER	922,333.46
REA	4011	REA EDUCATION R	29,554.24
RGA	2406	REGISTRAR OF CO	7,336,882.34
RGA	3155	RGA RECOVERY	15,387,184.39
RGA	3721	RGA CASH BOND	1,974,105.30
RGA	3725	PROMPT PAY COM	2,000.00
RSA	1406	PSPRS ADMIN	80,706.68
RSA	3044	E OFFCLS RETRMN	-
RTA	1401	RETRMNT SYSTM A	34,305.07
RTA	1407	RETRMT SYSTM NA	100,614.71
RTA	1408	LTD TRUST	3,540.46
RVA	1031	I DDNT PAY ENOU	-
RVA	1032	GENERAL FUND	2,026,026.18
RVA	1309	TOBACCO TAX ADJ	25,658.38
RVA	1315	HEALTH CARE ADJ	0.99
RVA	1510	DOR EXCISE	126,243,243.72
RVA	1512	CASH IN LIEU OF	3,459,799.97
RVA	1520	UNCLAIMED PROPE	17,166,509.81
RVA	1530	UNCLAIMED PROPE	3,355,068.91
RVA	1601	VETERANSSETTLMT	1,635,249.59
RVA	2069	REV INCM TAX	25,965,365.31
RVA	2074	REVEURBAN SHARI	-
RVA	2138	NUKE	-
RVA	2166	REV PUBLICTN RV	24,487.14
RVA	2168	SPECIAL COLLECT	-
RVA	2179	DOR LIABILITY S	472,155.64
RVA	2356	WASTE TIRE GRAN	2,357,303.23
RVA	2449	EMPLOYEE RECOGN	3,581.64
RVA	2463	RVA ADMINISTRAT	8,948,206.05
RVA	2500	ISA	2,691,617.10
RVA	3155	RESCONTRSRECVRY	-
RVA	3745	ESCHEATED ESTAT	89,701.23
SBA	2000	FED GRANTS	-
SBA	2050	PEST CNTRL COMM	-
SBA	2600	CREDIT CARD CLE	-
SDA	1700	TELECOM FR DEAF	617,713.76
SDA	2000	FED GRANTS	969,131.70
SDA	2011	NON FED GRANTS	261,092.28
SDA	2444	SCHLS DEAF BLND	2,884,681.40
SDA	2486	ASDB CLASSROOM	1,330,795.97
SDA	2492	INSTR IMPRVMNT	1,824.58
SDA	2500	INTERAGY SVC AG	-
SDA	3148	TRUST	39,473.79
SDA	4221	COOPERATIVE SVC	1,637,073.90
SDA	4222	ENTERPRISE	560,790.19
SFA	2373	LEASE TO OWN	5,479,926.79
SFA	2392	BUILDNG RENWL G	76,357,198.91
SFA	2460	NEW SCHL FACILI	58,724,258.99
SFA	2484	EMERG DEFICIENC	1,216,314.42
SFA	2500	IGA AND ISA	21,834.81
SFA	3400	BEST PUBL SCHLS	-
SFA	5010	IMPR REV BND DE	9,229,079.84
SFA	5022	IMP BND 2002	299.65
SFA	5030	TRST BND DBT	21,994.93
SNA	2549	BORDER SECURITY	-
SPA	2075	SUPRM CRT CJEF	6,067,203.70
SPA	2084	GRNTS N SPECL R	18,338,436.06
SPA	2119	COMMNTY PUNISHM	219,502.96
SPA	2193	JUV PROBATION	4,224,355.86
SPA	2246	JUDCL COLLCTN E	5,999,517.14
SPA	2247	DEFENSIVE DRIVI	1,666,063.21
SPA	2275	CRT APPNTD SPEC	4,866,586.73
SPA	2276	CONFDNTL INTERM	752,815.85
SPA	2277	DRG TRTMNT EDUC	1,225,904.60
SPA	2382	AZ LENGTHY TRIA	176,314.70
SPA	2415	CRIMNL CASE PRO	14,219.29
SPA	2440	COURT REPORTERS	79,455.56
SPA	2446	STAID TO COURTS	477,697.34
SPA	2516	COURTS DGEF	86.52
SPA	2600	CREDIT CARD CLE	-
SPA	3013	PUBLIC DEFENDER	3,608.87
SPA	3075	POTF	304,842.45
SPA	3127	PUB	-
SPA	3245	ALTERNATIVE DIS	291,416.03
SPA	4250	LOTTERY FUND	-
STA	2000	FED GRANTS	252,143.15

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
STA	2006	AZ BLUE BOOK	-
STA	2115	STLIBRARY	213,735.57
STA	2116	LIBRARY	111,162.57
STA	2117	BTBL-FRIENDS DO	931,293.32
STA	2265	DATA PROCESSING	301,544.22
STA	2357	E-SYSTEMS IMPRO	7,175,803.95
STA	2387	NOTARY BOND	40,168.47
STA	2426	STANDING POLITI	78,903.74
STA	2431	RECORDS SVCS	432,752.75
STA	2500	IGA AND ISA	25,139.20
STA	2521	ELECTION TRAINI	3,747.31
STA	2557	ADDRESS CONFIDE	309,786.14
STA	4008	GIFT SHOP REVOL	7,497.25
SYA	2058	BRD OF PSYCHOLO	1,045,460.28
SYA	2059	BEHAVIOR ANALYS	253,180.77
TEA	2070	TEA	3,810,440.85
TEA	2071	TEA BD INVESTIG	123,084.41
TOA	2236	TOURISM	4,176,264.60
TRA	2059	MINERAL LEASING	84,020.23
TRA	2111	LAW ENFOR BOATN	-
TRA	2134	CJEF	-
TRA	2186	MEDICAL SVCS EN	(0.02)
TRA	2375	AZ CONVNTN CNTR	-
TRA	2397	COMM OF AFICAN-	-
TRA	2571	EMPOWERMENT SCH	1,869,794.62
TRA	2574	PUB. DEP ADMIN	349,905.04
TRA	2675	GUARANTEE FUND	101,060,623.17
TRA	2676	EXPENSE ACCOUNT	4,080,714.10
TRA	3033	FIREFIGHTERS EM	261.84
TRA	3034	BUDGET STABILIZ	742,968,155.30
TRA	3075	EQUIP	626.63
TRA	3157	TREAS CONDEMNAT	16,956,702.68
TRA	3166	LGIP-LOCL GOVER	1,499,286,590.32
TRA	3167	LGIP-GOVT POOL	1,517,340,199.83
TRA	3170	LGIP-2004B COP	21,669.65
TRA	3172	LGIP - SFA BD 2	-
TRA	3173	LGIP-LEHMAN BRO	21,270,232.09
TRA	3176	LGIP LT INVESTM	340,532,370.76
TRA	3177	LGIP-GOV LT INV	99,035,655.12
TRA	3191	PEACE OFFCR MEM	1,782.56
TRA	3318	TRSR ENDOW FIXD	2,649,466,119.25
TRA	3323	ENDOW RENTL INC	31,682,447.26
TRA	3702	CRIM JUSTICE EN	320,978.45
TRA	3729	ADMIN TAYLOR GR	-
TRA	3736	TREASURER ADMIN	-
TRA	3738	SUPRM CRT RET	4,288.13
TRA	3739	CT OF APPLS I R	13,825.94
TRA	3740	CT OF APPL II R	3,500.31
TRA	3741	TRSR BANKNG INV	1,920,382.87
TRA	3742	CNTRL AZ WTR CO	382,721,895.77
TRA	3795	TRSRS OPERATING	508,610.66
TRA	3799	TRSRS OPERATING	306,710.96
TRA	3848	LTAF - VLT	51,033.66
TRA	4501	FTGP- ST CRTS	(7,871.39)
TRA	4502	FTGP- LCL CRTS	6,813.48
TRA	6071	CDILOB N-INVEST	75,721,325.47
TRA	6201	CDILOB INVESTAB	52,231.40
TRA	6210	PPE CASH BOND	311,401.41
TRA	6372	PLAN SIX - SRP	730.49
TRA	6420	TEL SOL - ACF M	13,060.20
TRA	6491	TELE SOL CASH B	555.29
TRA	7090	TREASURERS	2,768,468,188.66
TRA	9005	DES UNEMPLOYMEN	2,644,251.88
TRA	9410	NON-ENDOW INTRS	(21,730,730.38)
UAA	1402	U OF A MAIN-COL	-
UAA	2238	U OF A COLLEGIA	967,297.35
UAA	2573	PERFORMANCE	-
UAA	3003	UAACAPINFR	-
UAA	3030	GEOLOGICAL SURV	-
UAA	3031	RES ED MUSEUM	524,042.72
UAA	3032	ACQUISITION	292.48
UAA	3133	SCHL OF MINES L	362,610.75
UOA	2175	RESIDNTL UTIL C	721,209.80
VSA	1601	SETTLEMENT FUND	89,551.69
VSA	2000	FED GRANTS	253,300.10
VSA	2077	ST VETERANS CON	19.59
VSA	2339	MILITARY FAMILY	6,602,467.12
VSA	2355	HOME FR VETERAN	21,207,633.16
VSA	2356	VA REIMB-RESTRI	147,353.02
VSA	2441	VETERANS DONATI	3,698,936.95

Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2019 (Unaudited)

AGY	AGY FUND	TITLE	Ending Balance
VSA	2449	EMPLOYEE RECOGN	5,616.10
VSA	2481	STVETERANS CEME	-
VSA	2499	AZ STATE VET	1,930,888.00
VSA	2500	ISA	-
VSA	3218	VETERANS FIDUCI	2.49
VSA	3219	HYPERBARIC FUND	25,000.00
VTA	2078	VETER MEDCL EXA	2,802,156.75
WCA	1021	FLOOD WARNG SYS	376,796.29
WCA	1302	AZ WTR PROTECTI	2,684,830.51
WCA	1303	AZ WTR PROTC-AD	7,185.18
WCA	2000	FED GRANTS	575,936.80
WCA	2026	DONATIONS	177,485.94
WCA	2111	WBF-PHOENIX AMA	2,044,176.35
WCA	2112	WBF-TUCSON AMA	76,597.31
WCA	2113	WBF-PINAL AMA	1,622,705.22
WCA	2114	WBF - MARICOPA	15.45
WCA	2115	WBF - PIMA	3.00
WCA	2117	WBF-NEVADA OPER	244,153.48
WCA	2118	WBF-NEVADA RESO	3,271.63
WCA	2119	WBF-GRNTS DONAT	3.71
WCA	2120	WBF-IN LIEU PAY	-
WCA	2121	WBF-ADMIN	971,873.54
WCA	2191	GENRL ADJUDICAT	32,994.60
WCA	2218	DAM REPAIR	4,879,608.70
WCA	2304	AZ WTR QUALITY	466,372.60
WCA	2398	WTER RECRCS	4,910,606.75
WCA	2410	WCA PUBLICATION	7,114.41
WCA	2411	WCA PRODUCTION	2,055.92
WCA	2449	EMP. RECG. FUND	1,528.41
WCA	2491	WELL ADMIN ENFO	1,586,855.01
WCA	2500	IGA	209,188.36
WCA	2509	ASSURED	728,386.44
WCA	2538	COLORADO RVR WT	5.64
WCA	2600	CREDIT CARD CLE	26,380.15
WCA	3220	GW & IRR EFF FD	9,039,453.30
WCA	4010	AUGMNT-PHX AMA	1,444,984.88
WCA	4021	AUGMNT-TUC	209,011.34
WCA	4030	AUGMNT-PRESCOTT	120,346.79
WCA	4040	AUGMNT- PINAL	289,891.36
WCA	4070	AUGMNT-SANTA CR	288,302.38
WCA	4110	PRCH N RETR-PHX	106,604.69
WCA	4140	PRCH N RETR-PIN	38,655.50
WCA	9000	IND CST RECOVER	1,733,024.17
WFA	2311	GRTR AZ DEVELOP	-
WFA	4309	CW FEE PROGRAM	-
WFA	4310	CLEAN WTR FED	-
WFA	4311	CLEAN WTR LOAN	-
WFA	4312	ADS-LEVERAGED	-
WFA	4313	ADS-STMATCH	-
WFA	4315	DEBT SVC RSV-CW	-
WFA	4317	WMA LOAN SERVIC	-
WFA	4319	FIN ASSIST-CW	-
WFA	4320	DEBT RESERVE -D	-
WFA	4321	CPTL GRNT TRFR-	-
WFA	4322	LOAN SVC-DW	-
WFA	4324	FIN ASSIST-CW	-
WFA	4331	DRINKG WTR LOAN	-
WFA	4332	ANNL DEBT-LEVER	-
WFA	4333	ANNL DBT-STMATC	-
WFA	4335	DRINKING WTR FE	-
WMA	2226	AIR QUALITY	-
WMA	2285	MTR VHCL LIABLT	-
YYA	3200	RETIREE ACCM SL	3,502,780.25
		GRAND TOTAL	$ 16,417,212,539.43

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTE TO SUMMARY OF CASH ON DEPOSIT WITH TREASURER
JUNE 30, 2019

(UNAUDITED)

NOTE - The Summary of Cash on Deposit with Treasurer schedule presents a detail summary of the monies the State Treasurer holds for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities for the year ended June 30, 2019, as recorded on the Arizona Financial Information System (AFIS) on essentially a cash basis. The operating fund balance (at cost) is $3.6 billion, which includes the general fund's share (at cost) of $1.2 billion.