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# **FY 2005/06 REPORT OF INDEBTEDNESS**

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**Janet Napolitano**  
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Arizona Department of Revenue

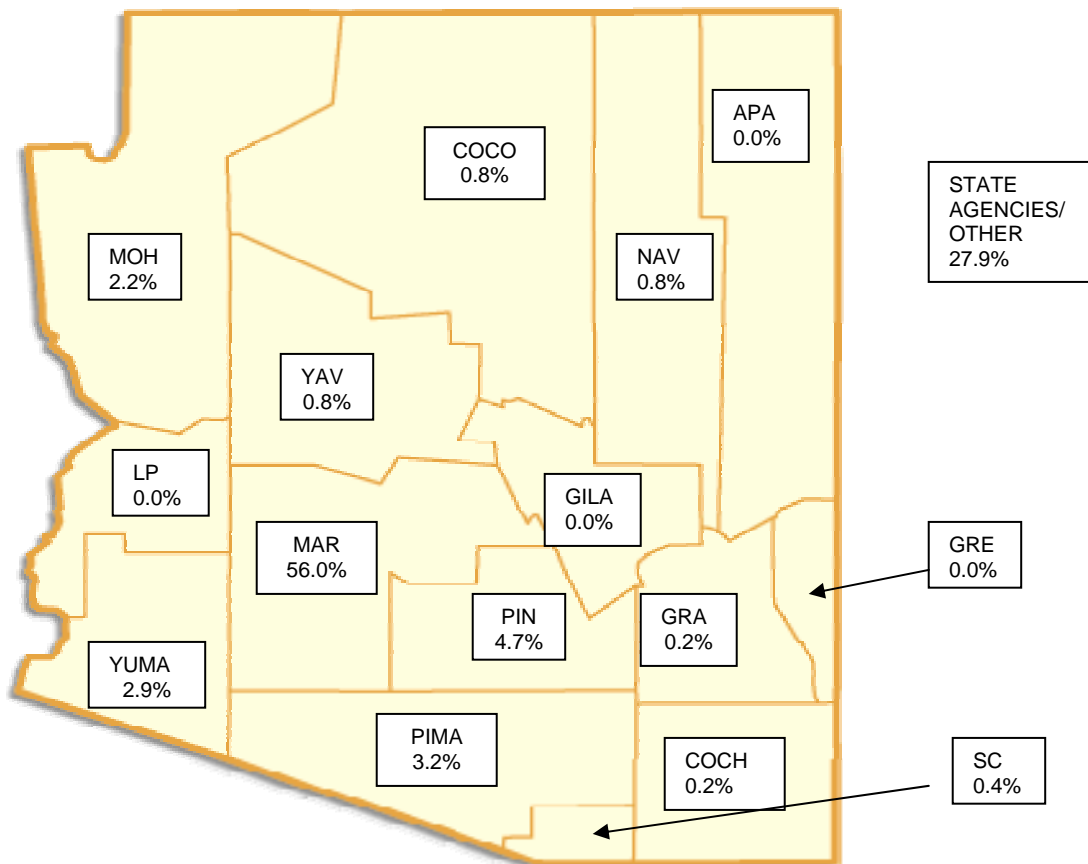
December 2006

## EXECUTIVE SUMMARY

Outstanding bonded indebtedness as of June 30, 2006 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$29.764 billion. This figure represents principal only; no interest is included in the \$29.764 billion total. In FY 2004/05, the total bonded indebtedness reported for the political subdivisions referenced above was \$27.011 billion.

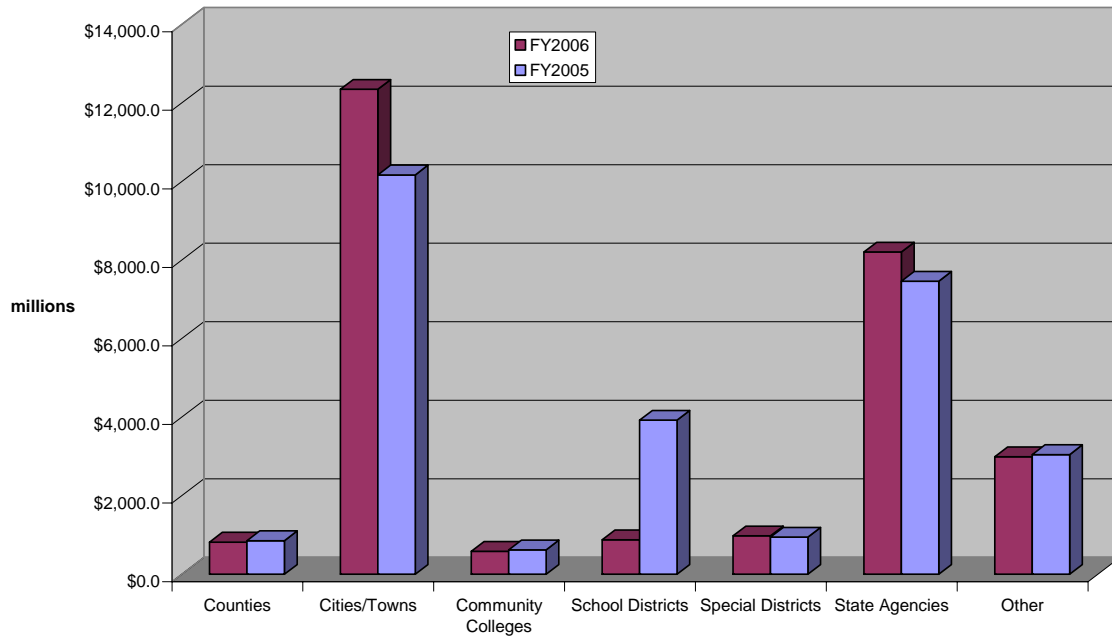
Throughout FY 2005/06, \$6.065 billion in new debt was reported by Arizona political subdivisions. Of the \$6.065 billion in new debt, \$859.1 million was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

### PER CENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY



According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the end of the fiscal year. The aggregate debt limit for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$29.037 billion. The total amount outstanding was \$6.582 billion.

**BONDED INDEBTEDNESS REPORTED BY POLITICAL SUBDIVISIONS FOR FY2006 AND  
FY2005**

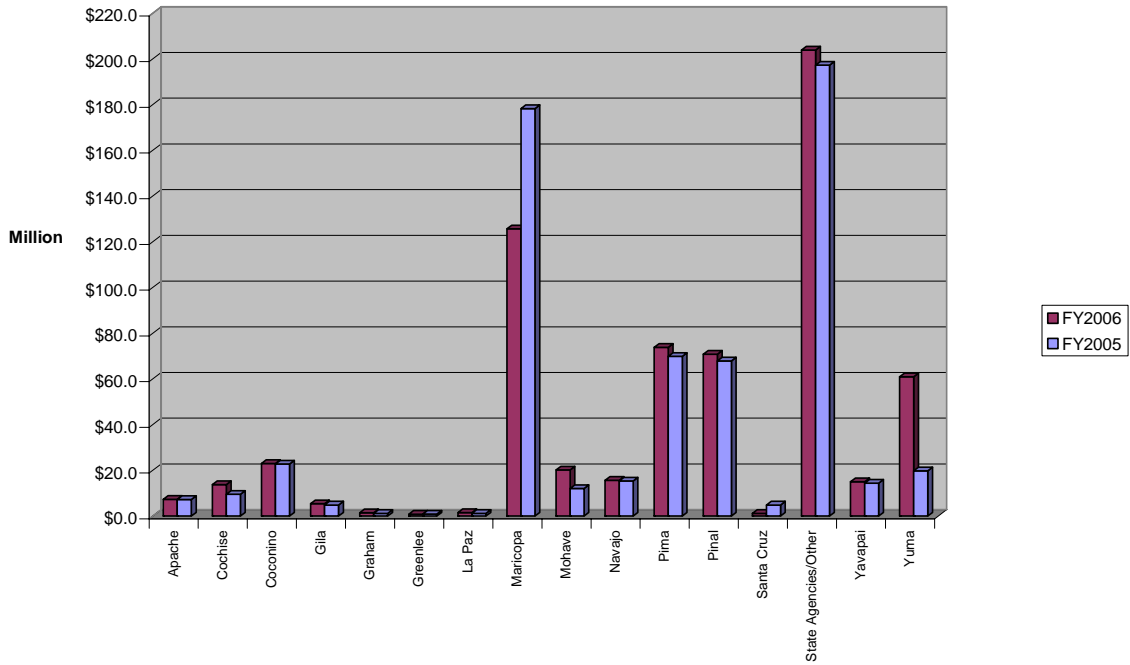


The change in the level of bonded indebtedness between years can be due to better reporting on behalf of political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions. In FY 2005/06, 428 political subdivisions reported bonded indebtedness out of the 935 that submitted reports. In FY 2004/05, 402 political subdivisions reported bonded indebtedness out of the 905 that submitted reports. Even with this information, it is important to examine the detail contained in this book to understand the changes in levels of bonded indebtedness from year to year.

Outstanding lease purchases and third party contracts totaled \$670.9 million for all reporting subdivisions in FY 2005/06. There were 343 political subdivisions and agencies reporting these types of contracts. (There were 490 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2004/05.) In FY 2004/05, \$626.7 million in outstanding lease purchase and third party contracts was reported by 327 political subdivisions and agencies. (There were 512 reporting no lease purchase or third party contracts.) Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2005/06.

**TOTAL LEASE PURCHASE AND THIRD PARTY CONTRACT DEBT FOR POLITICAL SUBDIVISIONS AND STATE AGENCIES IN FISCAL YEAR 2006 AND 2005**



A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only. Not included in the following table are Impact Aid revenue bonds which are currently issued by seven school districts. Detail of the Impact Aid revenue bonds is included in the school district section.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. Each schedule shows the original principal of all outstanding bonds within the political subdivision, reports on total principal retired and/or refunded through FY 2005/06 and the new outstanding indebtedness at the end of the fiscal year. (Remember that there is no interest included in any of these figures.) The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.

**FISCAL YEAR 2006 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2006*	PRINCIPAL REFUNDED THROUGH FY 2006*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2006
<b>Apache County</b>				
City	\$1,976,045	\$1,376,916	\$0	\$599,129
County	\$745,000	\$2,350,000	\$0	\$5,100,000
School District	\$3,200,000	\$2,300,000	\$0	\$900,000
Special District	\$2,520,000	\$1,380,000	\$0	\$1,140,000
<b>Total Bonded Indebtedness for all Jurisdictions in Apache</b>				
		\$7,406,916	\$0	\$7,739,129
<b>Cochise County</b>				
City	\$67,059,505	\$17,488,782	\$0	\$49,570,723
Community College	\$3,000,000	\$2,185,000	\$0	\$815,000
County	\$9,500,000	\$1,335,000	\$0	\$8,165,000
School District	\$47,215,000	\$24,830,000	\$0	\$22,385,000
Special District	\$3,770,000	\$2,140,000	\$0	\$1,630,000
<b>Total Bonded Indebtedness for all Jurisdictions in Cochise</b>				
		\$47,978,782	\$0	\$82,565,723
<b>Coconino County</b>				
City	\$186,418,416	\$36,588,387	\$9,060,000	\$136,596,963
Community College	\$25,000,000	\$4,545,000	\$0	\$20,455,000
County	\$30,650,000	\$12,470,000	\$0	\$18,180,000
School District	\$96,025,000	\$63,700,000	\$875,000	\$31,450,000
Special District	\$41,765,623	\$19,274,579	\$0	\$22,376,250
<b>Total Bonded Indebtedness for all Jurisdictions in Coconino</b>				
		\$136,577,966	\$9,935,000	\$229,058,213
<b>Gila County</b>				
City	\$87,117,000	\$4,994,016	\$1,186,000	\$11,936,984
County	\$3,245,000	\$1,200,000	\$0	\$2,045,000
School District	\$16,390,000	\$4,620,000	\$0	\$11,680,000
Special District	\$383,300	\$170,412	\$0	\$212,888
<b>Total Bonded Indebtedness for all Jurisdictions in Gila</b>				
		\$10,984,428	\$1,186,000	\$25,874,872
<b>Graham County</b>				
City	\$30,895,000	\$5,725,179	\$630,000	\$24,539,821
Community College	\$0	\$0	\$0	\$0
County	\$0	\$0	\$0	\$0
School District	\$20,950,000	\$10,025,000	\$0	\$10,925,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Graham</b>				
		\$15,750,179	\$630,000	\$35,464,821

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

**FISCAL YEAR 2006 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2006*	PRINCIPAL REFUNDED THROUGH FY 2006*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2006
<b>Greenlee County</b>				
City	\$1,095,000	\$257,332	\$0	\$837,668
County	\$2,750,000	\$2,150,000	\$0	\$600,000
School District	\$8,775,000	\$3,035,000	\$0	\$5,740,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Greenlee</b>		<b>\$5,442,332</b>	<b>\$0</b>	<b>\$7,177,668</b>
<b>La Paz County</b>				
City	\$15,357,500	\$3,893,553	\$0	\$11,463,947
Community College	\$0	\$0	\$0	\$0
County	\$4,200,000	\$2,255,000	\$0	\$1,945,000
School District	\$10,435,000	\$1,960,000	\$2,410,000	\$4,065,000
Special District	\$1,497,000	\$863,000	\$0	\$634,000
<b>Total Bonded Indebtedness for all Jurisdictions in La Paz</b>		<b>\$8,971,553</b>	<b>\$2,410,000</b>	<b>\$18,107,947</b>
<b>Maricopa County</b>				
City	\$13,759,986,215	\$1,714,712,458	\$1,723,144,545	\$10,271,370,191
Community College	\$642,260,000	\$148,620,000	\$100,960,000	\$392,680,000
County	\$148,710,000	\$71,045,000	\$0	\$77,665,000
School District	\$5,290,914,000	\$1,017,625,088	\$1,293,591,912	\$2,979,697,000
Special District	\$537,128,680	\$84,357,476	\$4,992,345	\$447,778,859
<b>Total Bonded Indebtedness for all Jurisdictions in Maricopa</b>		<b>\$3,036,360,022</b>	<b>\$3,122,688,802</b>	<b>\$14,169,191,050</b>
<b>Mohave County</b>				
City	\$339,232,138	\$62,644,861	\$2,190,000	\$274,397,277
Community College	\$12,130,000	\$1,110,000	\$0	\$11,020,000
County	\$34,520,000	\$14,440,000	\$0	\$20,080,000
School District	\$157,597,000	\$45,572,000	\$34,295,000	\$71,550,000
Special District	\$59,918,680	\$24,949,163	\$0	\$34,729,031
<b>Total Bonded Indebtedness for all Jurisdictions in Mohave</b>		<b>\$148,716,024</b>	<b>\$36,485,000</b>	<b>\$411,776,308</b>
<b>Navajo County</b>				
City	\$43,568,568	\$14,377,901	\$3,005,000	\$26,185,667
Community College	\$11,425,000	\$6,080,000	\$0	\$5,345,000
County	\$7,320,000	\$1,405,000	\$0	\$5,915,000
School District	\$88,208,000	\$21,795,000	\$12,140,000	\$54,273,000
Special District	\$22,831,369	\$8,958,512	\$0	\$13,872,857
<b>Total Bonded Indebtedness for all Jurisdictions in Navajo</b>		<b>\$52,616,413</b>	<b>\$15,145,000</b>	<b>\$105,591,524</b>

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

## FISCAL YEAR 2006 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS

JURISDICTION	LOCATION ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2006*	PRINCIPAL REFUNDED THROUGH FY 2006*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2006
<b>Pima County</b>				
City	\$1,664,436,259	\$189,711,760	\$363,196,650	\$1,111,527,849
Community College	\$160,580,000	\$91,760,000	\$5,100,000	\$63,720,000
County	\$725,746,967	\$224,259,894	\$5,785,000	\$495,702,073
School District	\$829,055,000	\$185,074,972	\$248,255,028	\$395,725,000
Special District	\$271,668,151	\$55,103,831	\$0	\$214,564,320
<b>Total Bonded Indebtedness for all Jurisdictions in Pima</b>		\$745,910,457	\$622,336,678	\$2,281,239,242
<b>Pinal County</b>				
City	\$53,170,032	\$23,086,145	\$0	\$30,083,887
Community College	\$10,500,000	\$1,755,000	\$0	\$8,745,000
County	\$177,275,000	\$12,575,000	\$0	\$164,700,000
School District	\$181,968,465	\$41,945,465	\$18,020,000	\$122,003,000
Special District	\$195,307,720	\$28,654,325	\$62,115,000	\$104,538,395
<b>Total Bonded Indebtedness for all Jurisdictions in Pinal</b>		\$108,015,935	\$80,135,000	\$430,070,282
<b>Santa Cruz County</b>				
City	\$43,363,776	\$4,177,682	\$4,015,000	\$35,171,094
County	\$0	\$0	\$0	\$0
School District	\$26,790,000	\$15,050,000	\$1,140,000	\$10,600,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Santa Cruz</b>		\$19,227,682	\$5,155,000	\$45,771,094
<b>Statewide District</b>				
Other	\$5,936,097,336	\$1,459,354,037	\$1,482,813,100	\$2,993,930,199
State Agency or University	\$11,207,486,568	\$1,617,255,692	\$1,383,010,000	\$8,207,220,876
<b>Total Bonded Indebtedness for all Jurisdictions in Statewide District</b>		\$3,076,609,729	\$2,865,823,100	\$11,201,151,075
<b>Yavapai County</b>				
City	\$294,060,851	\$49,663,622	\$34,088,000	\$210,309,229
Community College	\$78,130,000	\$17,770,000	\$0	\$60,360,000
County	\$9,000,000	\$9,000,000	\$0	\$0
School District	\$115,000,000	\$41,235,000	\$18,700,000	\$55,065,000
Special District	\$93,613,485	\$15,077,141	\$1,851,636	\$77,684,708
<b>Total Bonded Indebtedness for all Jurisdictions in Yavapai</b>		\$132,745,763	\$54,639,636	\$403,418,937

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

**FISCAL YEAR 2006 EXECUTIVE SUMMARY  
OF OUTSTANDING INDEBTEDNESS**

LOCATION JURISDICTION	ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2006*	PRINCIPAL REFUNDED THROUGH FY 2006*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2006
<b>Yuma County</b>				
City	\$184,913,520	\$20,626,049	\$7,250,000	\$157,037,471
Community College	\$30,845,000	\$6,765,000	\$0	\$24,080,000
County	\$28,805,000	\$8,599,000	\$0	\$20,206,000
School District	\$137,150,000	\$30,649,792	\$27,770,000	\$78,730,208
Special District	\$40,570,802	\$11,080,995	\$0	\$29,489,807
<b>Total Bonded Indebtedness for all Jurisdictions in Yuma</b>		\$77,720,836	\$35,020,000	\$309,543,486
<b>GRAND TOTAL</b>	<b>\$44,373,217,971</b>	<b>\$7,631,035,017</b>	<b>\$6,851,589,216</b>	<b>\$29,763,741,371</b>

\*These figures represent total principal retired and refunded since the date of issuance.  
Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.



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## INTRODUCTION

In compliance with A.R.S. § 35-501 and § 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2005 through June 30, 2006 (hereafter referred to as FY 2005/06), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

*"The department of revenue shall ascertain and record in its office all issues of bonds or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district or other political subdivision within the state."*

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity, etc., plus other information the department may require.

In addition, the statutes require that the department collect reports upon the *issuance* of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, source of repayment, issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

*"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."*

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

SB1162, Chapter 156, second regular session, 2006, exempted industrial development authorities of their reporting responsibilities to the Commission effective with FY2005/06.

This report is divided into four main sections: a summary of outstanding debt by jurisdiction; new debt issued during FY 2005/06; lease purchase and third party financing contracts reported by political subdivisions; and a summary of non reporters. Tables containing detailed data for each section are provided at the end of each section. **None of the figures provided within this report contains any interest or interest payments.**

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds, revenue bonds, special assessment or special district bonds, certificates of participation, municipal property corporation debt and debt limitations. The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt of **\$29.764** billion.

Section Two provides information on new debt issued during FY 2005/06. This information is summarized for counties, cities/towns, community colleges, school districts, special districts, agencies universities and other entities. Highlights are provided for each subsection. Copies of the forms used to report new debt, as provided by all jurisdictions in accordance with the above law, are available upon request.

Section Three provides a summary of the Lease Purchase/Third Party Contract information collected for FY 2005/06. While the department has always attempted to collect information about Certificates of Participation, because they are clearly specified in A.R.S. §35-501, reporting of Lease Purchases by the political subdivisions

has not been entirely comprehensive. The guiding principal behind collecting this information is the reference to "...other securities issued with a term in excess of one year..." The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Four lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report for FY 2005/06.

#### **TYPES OF BONDED INDEBTEDNESS**

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and may necessitate voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2005 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Foundation.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. Projects financed through revenue bonds include street and highway construction or improvements, university capital projects, housing authority projects, electric light or power systems, water or sewer systems or stadiums.

Special Assessment or Special District bonds fund projects that generally benefit a specific

group of property owners within an established geographic area or "district". They are secured by assessments (or taxes) that are levied against property located within the district.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

#### **LEASE PURCHASES/THIRD PARTY CONTRACTS**

Lease purchases and third party contracts are not bonded indebtedness. Information on these obligations has been requested by the department and included because of the language in A.R.S. § 35-501, shown on the first page of the Introduction to this report, which states "other securities issued for a term in excess of one year..." No lease purchases or third party contracts with terms of less than one year are included here.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

**SECTION ONE**

**FY 2005/06 BONDED INDEBTEDNESS BY POLITICAL  
SUBDIVISION**



## COUNTIES

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. Twelve counties have reported outstanding debt totaling \$820.3 million at the end of FY 2005/06. Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of debt have been reported:

- ✓ \$233.4 million in general obligation debt, reported by two counties;
- ✓ \$406.1 million in revenue bonds, reported by five counties;
- ✓ \$76.7 million in certificates of participation, reported by seven counties; and
- ✓ \$104.1 million in municipal property corporation debt, reported by two counties.

During FY 2005/06, \$106.3 million of outstanding principal was retired or refunded by counties. Yavapai County paid off all remaining debt during FY 2005/06. Graham County and Santa Cruz County reported no debt.

The following table lists debt by county, from most debt to least debt. This table does not allow for any kind of determination as to whether a county has heavy or light debt; it is simply a rank order from highest to smallest.

COUNTY	OUTSTANDING DEBT
Pima	\$495,702,073
Pinal	\$164,700,000
Maricopa	\$77,665,000
Yuma	\$20,206,000
Mohave	\$20,080,000
Coconino	\$18,180,000
Cochise	\$8,165,000
Navajo	\$5,915,000
Apache	\$5,100,000

COUNTY	OUTSTANDING DEBT
Gila	\$2,045,000
La Paz	\$1,945,000
Greenlee	\$600,000
Graham	\$0
Santa Cruz	\$0
Yavapai	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2006 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

### GENERAL OBLIGATION DEBT

Apache and Pima Counties reported general obligation debt, subject to the 15% county debt limitation. Each of these counties was within their constitutional debt limitation, as shown below and on Table 1.

COUNTY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Apache	\$46,465,347	\$2,075,000	4.5%
Pima	\$907,642,506	\$231,310,000	25.5%

### REVENUE BONDS

Maricopa, Navajo, Pima, Pinal and Yavapai Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2005/06 was \$406.1 million, after payments totaling \$52.7 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Apache, Cochise, Coconino, La Paz, Maricopa, Mohave and Yuma Counties reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2005/06 was \$76.7 million, after retiring and refunding \$12.6 million during the fiscal year.

### MUNICIPAL PROPERTY CORPORATION DEBT

Gila, Greenlee and Pinal Counties have reported municipal property corporation debt. The outstanding balance at the end of

FY 2005/06 was \$104.1 million. A total of \$4.6 million in principal was retired and refunded during the fiscal year.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pinal County has the most debt per capita, as can be seen on the following table.

COUNTY	PER CAPITA DEBT
Pinal	\$668.82
Pima	\$517.14
Coconino	\$139.78
Mohave	\$108.07
Yuma	\$99.72
La Paz	\$91.96
Greenlee	\$72.25
Apache	\$69.18
Cochise	\$56.76
Navajo	\$53.82
Gila	\$37.54
Maricopa	\$21.28
Yavapai	\$0.00
Graham	\$0.00
Santa Cruz	\$0.00

The population measure used to calculate per capita debt is the July 1, 2005 Department of Economic Security estimate.

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**TABLE 1  
COUNTY FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Apache</b>								
	<i>Certificate of Participation</i>	1	\$4,450,000	\$470,000	\$955,000	\$3,025,000		
	<i>General Obligation</i>	1	\$3,000,000	\$450,000	\$475,000	\$2,075,000	\$46,465,347	\$2,075,000
	<b>Totals for Apache</b>	<b>2</b>	<b>\$7,450,000</b>	<b>\$920,000</b>	<b>\$1,430,000</b>	<b>\$5,100,000</b>		
<b>Cochise</b>								
	<i>Certificate of Participation</i>	1	\$9,500,000	\$785,000	\$550,000	\$8,165,000		
	<b>Totals for Cochise</b>	<b>1</b>	<b>\$9,500,000</b>	<b>\$785,000</b>	<b>\$550,000</b>	<b>\$8,165,000</b>		
<b>Coconino</b>								
	<i>Certificate of Participation</i>	2	\$30,650,000	\$10,550,000	\$1,920,000	\$18,180,000		
	<b>Totals for Coconino</b>	<b>2</b>	<b>\$30,650,000</b>	<b>\$10,550,000</b>	<b>\$1,920,000</b>	<b>\$18,180,000</b>		
<b>Gila</b>								
	<i>Municipal Property Corp</i>	1	\$3,245,000	\$1,010,000	\$190,000	\$2,045,000		
	<b>Totals for Gila</b>	<b>1</b>	<b>\$3,245,000</b>	<b>\$1,010,000</b>	<b>\$190,000</b>	<b>\$2,045,000</b>		
<b>Graham</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Graham</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Greenlee</b>								
	<i>Municipal Property Corp</i>	1	\$2,750,000	\$1,845,000	\$305,000	\$600,000		
	<b>Totals for Greenlee</b>	<b>1</b>	<b>\$2,750,000</b>	<b>\$1,845,000</b>	<b>\$305,000</b>	<b>\$600,000</b>		
<b>La Paz</b>								
	<i>Certificate of Participation</i>	2	\$4,200,000	\$1,550,000	\$705,000	\$1,945,000		
	<b>Totals for La Paz</b>	<b>2</b>	<b>\$4,200,000</b>	<b>\$1,550,000</b>	<b>\$705,000</b>	<b>\$1,945,000</b>		
<b>Maricopa</b>								
	<i>Certificate of Participation</i>	1	\$6,975,000	\$1,475,000	\$385,000	\$5,115,000		
	<i>Revenue</i>	2	\$141,735,000	\$40,590,000	\$28,595,000	\$72,550,000		
	<b>Totals for Maricopa</b>	<b>3</b>	<b>\$148,710,000</b>	<b>\$42,065,000</b>	<b>\$28,980,000</b>	<b>\$77,665,000</b>		
<b>Mohave</b>								
	<i>Certificate of Participation</i>	3	\$34,520,000	\$9,525,000	\$4,915,000	\$20,080,000		
	<b>Totals for Mohave</b>	<b>3</b>	<b>\$34,520,000</b>	<b>\$9,525,000</b>	<b>\$4,915,000</b>	<b>\$20,080,000</b>		
<b>Navajo</b>								
	<i>Revenue</i>	1	\$7,320,000	\$1,140,000	\$265,000	\$5,915,000		
	<b>Totals for Navajo</b>	<b>1</b>	<b>\$7,320,000</b>	<b>\$1,140,000</b>	<b>\$265,000</b>	<b>\$5,915,000</b>		

**TABLE 1  
COUNTY FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Pima</b>								
	<i>General Obligation</i>	8	\$360,255,000	\$92,985,000	\$35,960,000	\$231,310,000	\$907,642,506	\$231,310,000
	<i>Revenue</i>	15	\$365,491,967	\$79,296,935	\$21,802,959	\$264,392,073		
	<b>Totals for Pima</b>	<b>23</b>	<b>\$725,746,967</b>	<b>\$172,281,935</b>	<b>\$57,762,959</b>	<b>\$495,702,073</b>		
<b>Pinal</b>								
	<i>Municipal Property Corp</i>	3	\$114,055,000	\$8,465,000	\$4,110,000	\$101,480,000		
	<i>Revenue</i>	1	\$63,220,000	\$0	\$0	\$63,220,000		
	<b>Totals for Pinal</b>	<b>4</b>	<b>\$177,275,000</b>	<b>\$8,465,000</b>	<b>\$4,110,000</b>	<b>\$164,700,000</b>		
<b>Santa Cruz</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Santa Cruz</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Yavapai</b>								
	<i>Revenue</i>	1	\$9,000,000	\$6,937,500	\$2,062,500	\$0		
	<b>Totals for Yavapai</b>	<b>1</b>	<b>\$9,000,000</b>	<b>\$6,937,500</b>	<b>\$2,062,500</b>	<b>\$0</b>		
<b>Yuma</b>								
	<i>Certificate of Participation</i>	4	\$28,805,000	\$5,490,000	\$3,109,000	\$20,206,000		
	<b>Totals for Yuma</b>	<b>4</b>	<b>\$28,805,000</b>	<b>\$5,490,000</b>	<b>\$3,109,000</b>	<b>\$20,206,000</b>		
	<b>Certificate of Participation</b>	<b>14</b>	<b>\$119,100,000</b>	<b>\$29,845,000</b>	<b>\$12,539,000</b>	<b>\$76,716,000</b>		
	<b>General Obligation</b>	<b>9</b>	<b>\$363,255,000</b>	<b>\$93,435,000</b>	<b>\$36,435,000</b>	<b>\$233,385,000</b>		
	<b>Municipal Property Corp</b>	<b>5</b>	<b>\$120,050,000</b>	<b>\$11,320,000</b>	<b>\$4,605,000</b>	<b>\$104,125,000</b>		
	<b>Revenue</b>	<b>20</b>	<b>\$586,766,967</b>	<b>\$127,964,435</b>	<b>\$52,725,459</b>	<b>\$406,077,073</b>		
	<b>Grand Totals:</b>	<b>48</b>	<b>\$1,189,171,967</b>	<b>\$262,564,435</b>	<b>\$106,304,459</b>	<b>\$820,303,073</b>		

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## CITIES/TOWNS

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2006, these types of outstanding debt totaled \$12.352 billion for cities and towns, a 21.4% increase from the \$10.171 billion reported for FY 2004/05. Of the 90 incorporated cities and towns in Arizona, 78 had at least one of these types of debt outstanding at the end of the FY 2005/06, 12 reported no debt.

Detail of the outstanding indebtedness of Cities and Towns, in alphabetical order, can be found in Table 2 in the Appendix. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2006:

- ✓ \$3.285 billion in general obligation debt, reported by 32 cities and towns;
- ✓ \$5.840 billion in revenue bonds, reported by 65 cities and towns;
- ✓ \$117 million in special assessment debt<sup>1</sup>, reported by 22 cities and towns;
- ✓ \$222 million in certificates of participation, reported by 12 cities and towns; and
- ✓ \$2.887 billion in debt issued through municipal property corporations, reported by 38 cities and towns.

During FY 2005/06, 33 municipalities issued 72 new issues totaling \$2.857 billion. Of all the cities and towns with outstanding debt, Phoenix has the most with \$6.063 billion while Clifton has the least with \$70,000.

<sup>1</sup>Actually, this is city improvement district debt, authorized in Title 48. For purposes of this report, special district, special assessment and improvement district debt is combined.

Nine municipalities with outstanding debt in excess of \$150 million account for 88% of all outstanding debt.

CITY/TOWN	OUTSTANDING DEBT
Phoenix	\$6,062,983,184
Mesa	\$1,030,044,000
Tucson	\$978,297,849
Scottsdale	\$927,445,441
Glendale	\$626,149,181
Tempe	\$477,385,000
Gilbert	\$323,395,000
Chandler	\$291,234,000
Yuma	\$154,272,471
Lake Havasu City	\$144,029,324
Peoria	\$123,923,480
Bullhead City	\$111,260,031
Flagstaff	\$92,841,758
Avondale	\$83,989,613
Oro Valley	\$79,810,000
Goodyear	\$79,636,513
Prescott Valley	\$64,577,801
Queen Creek	\$63,686,321
Sedona	\$60,680,450
Surprise	\$52,287,311
Cottonwood	\$42,200,000
Nogales	\$34,864,279
Prescott	\$32,175,533
Tolleson	\$31,245,000
Marana	\$31,150,000
Buckeye	\$30,612,808
Safford	\$23,198,589
El Mirage	\$22,433,911
Fountain Hills	\$22,374,683
Williams	\$22,184,776
Sierra Vista	\$20,790,000
Page	\$20,081,534
Kingman	\$18,785,922
Bisbee	\$17,295,144
Sahuarita	\$15,410,000
Winslow	\$10,978,907
Cave Creek	\$9,533,766
Quartzsite	\$8,945,497
Florence	\$8,675,672
Eloy	\$7,867,629
Chino Valley	\$7,665,000

CITY/TOWN	OUTSTANDING DEBT
Payson	\$7,075,000
South Tucson	\$6,860,000
Paradise Valley	\$6,805,000
Apache Junction	\$6,600,000
Willcox	\$6,265,579
Globe	\$4,861,984
Holbrook	\$4,839,976
Snowflake	\$4,173,000
Coolidge	\$3,811,164
Show Low	\$3,775,000
Douglas	\$3,735,000
Guadalupe	\$3,445,000
Wickenburg	\$2,760,979
Parker	\$2,518,450
Camp Verde	\$2,040,000
San Luis	\$1,580,000
Superior	\$1,526,000
Fredonia	\$1,488,895
Pinetop-Lakeside	\$1,290,000
Thatcher	\$1,206,232
Somerton	\$1,185,000
Taylor	\$1,128,784
Kearny	\$1,063,422
Duncan	\$767,668
Clarkdale	\$695,000
Tombstone	\$570,000
Benson	\$500,000
Casa Grande	\$480,000
Huachuca City	\$415,000
Colorado City	\$322,000
Patagonia	\$306,815
Springerville	\$288,589
Jerome	\$275,445
Eagar	\$157,552
St. Johns	\$152,988
Pima	\$135,000
Clifton	\$70,000
Mammoth	\$0
Miami	\$0
Carefree	\$0
Dewey-Humboldt	\$0
Gila Bend	\$0
Hayden	\$0
Litchfield Park	\$0
Maricopa	\$0
Star Valley	\$0
Wellton	\$0
Winkelman	\$0
Youngtown	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. However, the year-end balances will reflect any July 1, 2006 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.

### GENERAL OBLIGATION DEBT

Total outstanding general obligation debt of Arizona's cities and towns as of June 30, 2006 was \$3.285 billion, or 26.6% of all outstanding debt. General obligation debt was reported by 32 of the 90 incorporated cities. General obligation debt issued by a city or town is subject to either the 6% or 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

"...that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, playgrounds and recreational facilities."

City debt is being measured against debt limits. No cities that reported general obligation debt exceeded their constitutional debt limits for FY 2005/06.

CITY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Avondale	\$83,895,704	\$16,130,000	19.2%
Buckeye	\$29,982,803	\$552,808	1.8%
Cave Creek	\$29,210,214	\$5,415,000	18.5%
Chandler	\$514,638,066	\$148,440,000	28.8%
Clifton	\$1,332,405	\$70,000	5.3%
Cottonwood	\$23,969,189	\$890,000	3.7%
Eagar	\$4,406,414	\$7,552	.02%

CITY	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
El Mirage	\$30,070,256	\$4,775,000	15.9%
Flagstaff	\$144,736,952	\$48,964,064	33.8%
Fountain Hills	\$97,547,627	\$9,600,000	9.8%
Gilbert	\$325,459,095	\$96,085,000	29.5%
Glendale	\$330,087,718	\$175,350,000	53.1%
Goodyear	\$101,758,116	\$56,270,000	55.3%
Huachuca City	\$1,578,461	\$14,000	0.9%
Kearny	\$1,330,412	\$20,000	1.5%
Kingman	\$42,895,100	\$1,175,000	2.7%
Lake Havasu City	\$152,148,750	\$39,570,608	26%
Mesa	\$759,719,718	\$211,150,000	27.8%
Payson	\$45,116,828	\$2,940,000	6.5%
Peoria	\$250,762,052	\$48,385,000	19.3%
Phoenix	\$2,969,100,958	\$1,295,769,203	43.6%
Prescott	\$129,278,815	\$9,140,000	7.1%
San Luis	\$8,234,636	\$32,000	0.4%
Scottsdale	\$1,231,296,191	\$499,365,000	40.6%
Springerville	\$1,958,152	\$288,589	14.7%
Surprise	\$155,619,705	\$3,157,311	2.0%
Tempe	\$495,150,809	\$298,545,000	60.3%
Tolleson	\$36,554,424	\$22,685,000	62.1%
Tombstone	\$2,581,502	\$12,000	0.5%
Tucson	\$707,958,122	\$281,489,070	39.8%
Willcox	\$4,578,161	\$1,236,000	27%
Yuma	\$95,517,969	\$7,535,000	7.9%

Cities retired and refunded \$232.7 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$145 million, in order of most to least debt, are: Phoenix, Scottsdale, Tempe, Tucson, Mesa, Glendale, Gilbert, and Chandler.

#### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2006 was \$5.840 billion, or 47.3% of total outstanding debt. There were 65 cities and towns with revenue bonds. Cities retired and refunded \$261 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$220 million, in order of most to least debt, are: Phoenix, Mesa, Tucson, Scottsdale, and Glendale.

#### SPECIAL DISTRICT/SPECIAL ASSESSMENT BONDS

Special district or special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Twenty-two cities and towns reported special district or special assessment debt totaling \$117 million, or 1% of total outstanding debt.

Cities retired and refunded \$10 million in special assessment principal in FY 2005/06. The cities with outstanding special assessment debt in excess of \$5 million, in order of most to least debt, are: Bullhead City, Kingman, Scottsdale, and Mesa.

#### CERTIFICATES OF PARTICIPATION

Twelve cities and towns reported certificates of participation with total outstanding principal on June 30, 2006 of \$222 million, or 1.8% of total debt. A total of \$31.9 million in principal was retired and refunded in the fiscal year. Only three cities reported certificates of participation debt in excess of \$7 million; in order of most to least debt, they are Tucson, Phoenix, and Scottsdale.

#### MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 38 cities and towns for FY 2005/06, with an outstanding balance at the end of the fiscal year of \$2.887 billion. This represents 23.4% of total outstanding debt. Cities retired and refunded \$68 million in the fiscal year. Outstanding debt amounts ranged from \$2.013 billion for Phoenix to \$140,000 for Tempe.

#### PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a tool to show how much debt the city or town has at a given point in time in comparison with other cities or towns.

CITY/TOWN	PER CAPITA DEBT
Williams	\$7,053.98
Tolleson	\$5,722.53
Sedona	\$5,549.20
Phoenix	\$4,173.24
Scottsdale	\$4,143.43
Queen Creek	\$4,007.95
Cottonwood	\$3,885.82
Tempe	\$2,970.01
Bullhead City	\$2,911.80
Page	\$2,824.41
Lake Havasu City	\$2,695.41
Glendale	\$2,652.84
Bisbee	\$2,632.44
Quartzsite	\$2,484.86
Safford	\$2,478.48
Mesa	\$2,277.07
Cave Creek	\$2,065.82
Oro Valley	\$2,025.63
Goodyear	\$1,931.75
Prescott Valley	\$1,923.39
Tucson	\$1,846.65
Gilbert	\$1,816.83
Yuma	\$1,737.79
Willcox	\$1,612.76
Nogales	\$1,597.08
Flagstaff	\$1,517.39
Buckeye	\$1,473.19
Fredonia	\$1,341.35
Avondale	\$1,270.45
Chandler	\$1,256.48
South Tucson	\$1,218.47
Marana	\$1,165.58
Winslow	\$1,116.31
Sahuarita	\$1,101.50
Fountain Hills	\$968.39
Duncan	\$953.62
Peoria	\$902.61
Holbrook	\$892.16
Snowflake	\$845.59
Jerome	\$834.68
Prescott	\$789.20
Parker	\$767.82
El Mirage	\$757.14
Kingman	\$726.45
Eloy	\$707.20
Surprise	\$668.08
Globe	\$648.70
Guadalupe	\$635.02

CITY/TOWN	PER CAPITA DEBT
Chino Valley	\$621.91
Kearny	\$486.69
Superior	\$481.39
Sierra Vista	\$475.85
Paradise Valley	\$467.38
Coolidge	\$465.91
Payson	\$458.52
Florence	\$422.59
Wickenburg	\$418.96
Show Low	\$381.89
Tombstone	\$354.04
Patagonia	\$333.49
Pinetop-Lakeside	\$309.72
Taylor	\$275.31
Thatcher	\$265.11
Huachuca City	\$226.78
Douglas	\$217.21
Apache Junction	\$195.48
Camp Verde	\$190.12
Clarkdale	\$188.86
Springerville	\$139.75
Somerton	\$121.54
Benson	\$105.49
Colorado City	\$78.92
San Luis	\$68.91
Pima	\$64.75
St. Johns	\$39.58
Eagar	\$35.52
Clifton	\$28.06
Casa Grande	\$14.78
Carefree	\$0.00
Dewey-Humboldt	\$0.00
Gila Bend	\$0.00
Hayden	\$0.00
Litchfield Park	\$0.00
Mammoth	\$0.00
Maricopa	\$0.00
Miami	\$0.00
Star Valley	\$0.00
Wellton	\$0.00
Winkelman	\$0.00
Youngtown	\$0.00

The population measure used to calculate per capita debt is from the Department of Economic Security Population Estimates, as of July 1, 2005.

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**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Apache Junction</b>										
	<i>Municipal Property Corp</i>	1	\$9,965,000	\$6,320,000	\$1,075,000	\$2,570,000				
	<i>Revenue</i>	1	\$6,665,000	\$1,660,000	\$915,000	\$4,090,000				
	<b>Totals for Apache Junction</b>	<b>2</b>	<b>\$16,630,000</b>	<b>\$7,980,000</b>	<b>\$1,990,000</b>	<b>\$6,660,000</b>				
<b>Avondale</b>										
	<i>General Obligation</i>	5	\$24,985,000	\$3,250,000	\$5,605,000	\$16,130,000	\$19,360,547	\$5,730,000	\$64,535,157	\$10,400,000
	<i>Revenue</i>	12	\$105,390,000	\$17,275,756	\$20,254,631	\$67,859,613				
	<b>Totals for Avondale</b>	<b>17</b>	<b>\$130,375,000</b>	<b>\$20,525,756</b>	<b>\$25,859,631</b>	<b>\$83,989,613</b>				
<b>Benson</b>										
	<i>Revenue</i>	1	\$500,000	\$0	\$0	\$500,000				
	<b>Totals for Benson</b>	<b>1</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$500,000</b>				
<b>Bisbee</b>										
	<i>Municipal Property Corp</i>	1	\$467,056	\$192,604	\$32,993	\$241,459				
	<i>Revenue</i>	2	\$17,053,685	\$0	\$0	\$17,053,685				
	<b>Totals for Bisbee</b>	<b>3</b>	<b>\$17,520,741</b>	<b>\$192,604</b>	<b>\$32,993</b>	<b>\$17,295,144</b>				
<b>Buckeye</b>										
	<i>General Obligation</i>	1	\$2,217,808	\$1,400,000	\$265,000	\$552,808	\$6,919,108	\$0	\$23,063,695	\$552,808
	<i>Revenue</i>	4	\$27,775,000	\$1,095,000	\$190,000	\$26,490,000				
	<i>Special Assessment</i>	1	\$4,435,000	\$620,000	\$245,000	\$3,570,000				
	<b>Totals for Buckeye</b>	<b>6</b>	<b>\$34,427,808</b>	<b>\$3,115,000</b>	<b>\$700,000</b>	<b>\$30,612,808</b>				
<b>Bullhead City</b>										
	<i>Municipal Property Corp</i>	4	\$68,695,000	\$15,225,000	\$2,075,000	\$51,395,000				
	<i>Special Assessment</i>	6	\$84,141,194	\$21,466,163	\$2,810,000	\$59,865,031				
	<b>Totals for Bullhead City</b>	<b>10</b>	<b>\$152,836,194</b>	<b>\$36,691,163</b>	<b>\$4,885,000</b>	<b>\$111,260,031</b>				
<b>Camp Verde</b>										
	<i>Revenue</i>	1	\$2,040,000	\$0	\$0	\$2,040,000				
	<b>Totals for Camp Verde</b>	<b>1</b>	<b>\$2,040,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,040,000</b>				
<b>Carefree</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Carefree</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Casa Grande</b>										
	<i>Special Assessment</i>	1	\$1,030,000	\$445,000	\$105,000	\$480,000				
	<b>Totals for Casa Grande</b>	<b>1</b>	<b>\$1,030,000</b>	<b>\$445,000</b>	<b>\$105,000</b>	<b>\$480,000</b>				
<b>Cave Creek</b>										
	<i>Certificates of Participation</i>	2	\$2,700,000	\$275,000	\$160,000	\$2,265,000				
	<i>General Obligation</i>	2	\$11,860,000	\$5,865,000	\$580,000	\$5,415,000	\$6,740,819	\$0	\$22,469,395	\$5,415,000
	<i>Revenue</i>	1	\$2,700,000	\$874,985	\$141,249	\$1,683,766				
	<i>Special Assessment</i>	1	\$810,000	\$600,000	\$40,000	\$170,000				
	<b>Totals for Cave Creek</b>	<b>6</b>	<b>\$18,070,000</b>	<b>\$7,614,985</b>	<b>\$921,249</b>	<b>\$9,533,766</b>				
<b>Chandler</b>										
	<i>Certificates of Participation</i>	2	\$20,150,000	\$10,815,000	\$9,335,000	\$0				
	<i>General Obligation</i>	28	\$199,485,000	\$34,485,000	\$16,560,000	\$148,440,000	\$118,762,631	\$71,720,000	\$395,875,435	\$76,720,000
	<i>Revenue</i>	25	\$224,915,000	\$73,125,000	\$10,215,000	\$141,575,000				
	<i>Special Assessment</i>	2	\$1,905,000	\$571,500	\$114,500	\$1,219,000				
	<b>Totals for Chandler</b>	<b>57</b>	<b>\$446,455,000</b>	<b>\$118,996,500</b>	<b>\$36,224,500</b>	<b>\$291,234,000</b>				
<b>Chino Valley</b>										
	<i>Revenue</i>	1	\$7,740,000	\$0	\$75,000	\$7,665,000				
	<b>Totals for Chino Valley</b>	<b>1</b>	<b>\$7,740,000</b>	<b>\$0</b>	<b>\$75,000</b>	<b>\$7,665,000</b>				
<b>Clarkdale</b>										
	<i>Municipal Property Corp</i>	1	\$665,000	\$300,000	\$20,000	\$345,000				
	<i>Revenue</i>	1	\$400,000	\$25,000	\$25,000	\$350,000				
	<b>Totals for Clarkdale</b>	<b>2</b>	<b>\$1,065,000</b>	<b>\$325,000</b>	<b>\$45,000</b>	<b>\$695,000</b>				
<b>Clifton</b>										
	<i>General Obligation</i>	1	\$295,000	\$210,000	\$15,000	\$70,000	\$307,478	\$0	\$1,024,927	\$70,000
	<b>Totals for Clifton</b>	<b>1</b>	<b>\$295,000</b>	<b>\$210,000</b>	<b>\$15,000</b>	<b>\$70,000</b>				
<b>Colorado City</b>										
	<i>Revenue</i>	1	\$602,000	\$221,000	\$59,000	\$322,000				
	<b>Totals for Colorado City</b>	<b>1</b>	<b>\$602,000</b>	<b>\$221,000</b>	<b>\$59,000</b>	<b>\$322,000</b>				
<b>Coolidge</b>										
	<i>Certificates of Participation</i>	1	\$3,795,000	\$250,000	\$145,000	\$3,400,000				
	<i>Revenue</i>	1	\$600,000	\$136,293	\$52,543	\$411,164				
	<b>Totals for Coolidge</b>	<b>2</b>	<b>\$4,395,000</b>	<b>\$386,293</b>	<b>\$197,543</b>	<b>\$3,811,164</b>				



**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Cottonwood</b>										
	<i>General Obligation</i>	2	\$2,700,000	\$1,710,000	\$100,000	\$890,000	\$5,531,351	\$890,000	\$18,437,838	\$0
	<i>Municipal Property Corp</i>	1	\$2,910,000	\$2,345,000	\$275,000	\$290,000				
	<i>Revenue</i>	7	\$56,483,000	\$13,428,000	\$2,035,000	\$41,020,000				
	<b>Totals for Cottonwood</b>	<b>10</b>	<b>\$62,093,000</b>	<b>\$17,483,000</b>	<b>\$2,410,000</b>	<b>\$42,200,000</b>				
<b>Dewey-Humboldt</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Dewey-Humboldt</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Douglas</b>										
	<i>Municipal Property Corp</i>	1	\$4,165,000	\$70,000	\$360,000	\$3,735,000				
	<b>Totals for Douglas</b>	<b>1</b>	<b>\$4,165,000</b>	<b>\$70,000</b>	<b>\$360,000</b>	<b>\$3,735,000</b>				
<b>Duncan</b>										
	<i>Revenue</i>	1	\$800,000	\$20,182	\$12,150	\$767,668				
	<b>Totals for Duncan</b>	<b>1</b>	<b>\$800,000</b>	<b>\$20,182</b>	<b>\$12,150</b>	<b>\$767,668</b>				
<b>Eagar</b>										
	<i>General Obligation</i>	2	\$395,000	\$315,448	\$72,000	\$7,552	\$1,016,865	\$7,552	\$3,389,549	\$0
	<i>Revenue</i>	2	\$560,000	\$377,000	\$33,000	\$150,000				
	<b>Totals for Eagar</b>	<b>4</b>	<b>\$955,000</b>	<b>\$692,448</b>	<b>\$105,000</b>	<b>\$157,552</b>				
<b>El Mirage</b>										
	<i>Certificates of Participation</i>	2	\$19,725,000	\$9,835,000	\$9,890,000	\$0				
	<i>General Obligation</i>	1	\$4,855,000	\$0	\$80,000	\$4,775,000	\$6,939,290	\$0	\$23,130,966	\$4,775,000
	<i>Revenue</i>	4	\$19,983,911	\$870,000	\$1,455,000	\$17,658,911				
	<b>Totals for El Mirage</b>	<b>7</b>	<b>\$44,563,911</b>	<b>\$10,705,000</b>	<b>\$11,425,000</b>	<b>\$22,433,911</b>				
<b>Eloy</b>										
	<i>Municipal Property Corp</i>	3	\$7,805,000	\$4,872,000	\$938,000	\$1,995,000				
	<i>Revenue</i>	5	\$7,359,610	\$946,324	\$540,657	\$5,872,629				
	<b>Totals for Eloy</b>	<b>8</b>	<b>\$15,164,610</b>	<b>\$5,818,324</b>	<b>\$1,478,657</b>	<b>\$7,867,629</b>				
<b>Flagstaff</b>										
	<i>General Obligation</i>	10	\$71,624,064	\$17,255,000	\$5,405,000	\$48,964,064	\$33,400,835	\$14,202,300	\$111,336,117	\$34,761,764
	<i>Municipal Property Corp</i>	2	\$29,700,000	\$2,805,000	\$1,285,000	\$25,610,000				
	<i>Revenue</i>	4	\$27,730,760	\$7,573,066	\$1,890,000	\$18,267,694				
	<b>Totals for Flagstaff</b>	<b>16</b>	<b>\$129,054,824</b>	<b>\$27,633,066</b>	<b>\$8,580,000</b>	<b>\$92,841,758</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Florence</b>										
	<i>Revenue</i>	3	\$11,520,000	\$2,355,482	\$488,846	\$8,675,672				
	<b>Totals for Florence</b>	<b>3</b>	<b>\$11,520,000</b>	<b>\$2,355,482</b>	<b>\$488,846</b>	<b>\$8,675,672</b>				
<b>Fountain Hills</b>										
	<i>General Obligation</i>	5	\$20,780,000	\$10,105,000	\$1,075,000	\$9,600,000	\$22,510,991	\$7,800,000	\$75,036,636	\$1,800,000
	<i>Municipal Property Corp</i>	1	\$4,680,000	\$3,250,000	\$175,000	\$1,255,000				
	<i>Revenue</i>	4	\$17,800,000	\$5,715,000	\$575,000	\$11,510,000				
	<i>Special Assessment</i>	1	\$32,276	\$19,365	\$3,228	\$9,683				
	<b>Totals for Fountain Hills</b>	<b>11</b>	<b>\$43,292,276</b>	<b>\$19,089,365</b>	<b>\$1,828,228</b>	<b>\$22,374,683</b>				
<b>Fredonia</b>										
	<i>Revenue</i>	4	\$1,888,592	\$335,355	\$64,342	\$1,488,895				
	<b>Totals for Fredonia</b>	<b>4</b>	<b>\$1,888,592</b>	<b>\$335,355</b>	<b>\$64,342</b>	<b>\$1,488,895</b>				
<b>Gila Bend</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Gilbert</b>										
	<i>General Obligation</i>	8	\$152,610,000	\$30,200,000	\$26,325,000	\$96,085,000	\$75,105,945	\$64,870,000	\$250,353,150	\$31,215,000
	<i>Municipal Property Corp</i>	3	\$186,085,000	\$5,765,000	\$13,885,000	\$166,435,000				
	<i>Revenue</i>	4	\$70,010,000	\$10,710,000	\$2,930,000	\$56,370,000				
	<i>Special Assessment</i>	2	\$12,055,000	\$6,785,000	\$765,000	\$4,505,000				
	<b>Totals for Gilbert</b>	<b>17</b>	<b>\$420,760,000</b>	<b>\$53,460,000</b>	<b>\$43,905,000</b>	<b>\$323,395,000</b>				
<b>Glendale</b>										
	<i>General Obligation</i>	11	\$283,845,000	\$86,299,024	\$22,195,976	\$175,350,000	\$76,174,089	\$61,300,000	\$253,913,629	\$114,050,000
	<i>Municipal Property Corp</i>	8	\$238,923,000	\$14,935,000	\$2,785,000	\$221,203,000				
	<i>Revenue</i>	8	\$272,231,708	\$33,986,776	\$8,687,751	\$229,557,181				
	<i>Special Assessment</i>	1	\$299,000	\$224,000	\$36,000	\$39,000				
	<b>Totals for Glendale</b>	<b>28</b>	<b>\$795,298,708</b>	<b>\$135,444,800</b>	<b>\$33,704,727</b>	<b>\$626,149,181</b>				
<b>Globe</b>										
	<i>Revenue</i>	1	\$5,000,000	\$0	\$138,016	\$4,861,984				
	<b>Totals for Globe</b>	<b>1</b>	<b>\$5,000,000</b>	<b>\$0</b>	<b>\$138,016</b>	<b>\$4,861,984</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Goodyear</b>										
	<i>General Obligation</i>	14	\$62,730,000	\$4,465,000	\$1,995,000	\$56,270,000	\$23,482,642	\$8,475,000	\$78,275,474	\$47,795,000
	<i>Municipal Property Corp</i>	1	\$4,265,000	\$625,000	\$155,000	\$3,485,000				
	<i>Revenue</i>	4	\$22,304,551	\$4,501,926	\$1,072,112	\$16,730,513				
	<i>Special Assessment</i>	1	\$6,670,000	\$3,357,000	\$162,000	\$3,151,000				
	<b>Totals for Goodyear</b>	<b>20</b>	<b>\$95,969,551</b>	<b>\$12,948,926</b>	<b>\$3,384,112</b>	<b>\$79,636,513</b>				
<b>Guadalupe</b>										
	<i>Revenue</i>	1	\$3,445,000	\$0	\$0	\$3,445,000				
	<b>Totals for Guadalupe</b>	<b>1</b>	<b>\$3,445,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,445,000</b>				
<b>Hayden</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hayden</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Holbrook</b>										
	<i>General Obligation</i>	1	\$600,000	\$515,000	\$85,000	\$0	\$1,085,959	\$0	\$3,619,864	\$0
	<i>Revenue</i>	3	\$6,380,000	\$1,220,214	\$319,810	\$4,839,976				
	<b>Totals for Holbrook</b>	<b>4</b>	<b>\$6,980,000</b>	<b>\$1,735,214</b>	<b>\$404,810</b>	<b>\$4,839,976</b>				
<b>Huachuca City</b>										
	<i>General Obligation</i>	1	\$50,000	\$34,000	\$2,000	\$14,000	\$364,260	\$14,000	\$1,214,201	\$0
	<i>Municipal Property Corp</i>	1	\$1,795,000	\$1,085,000	\$500,000	\$210,000				
	<i>Revenue</i>	1	\$550,000	\$334,000	\$25,000	\$191,000				
	<b>Totals for Huachuca City</b>	<b>3</b>	<b>\$2,395,000</b>	<b>\$1,453,000</b>	<b>\$527,000</b>	<b>\$415,000</b>				
<b>Jerome</b>										
	<i>Revenue</i>	1	\$300,000	\$9,191	\$15,364	\$275,445				
	<b>Totals for Jerome</b>	<b>1</b>	<b>\$300,000</b>	<b>\$9,191</b>	<b>\$15,364</b>	<b>\$275,445</b>				
<b>Kearny</b>										
	<i>General Obligation</i>	1	\$100,000	\$74,000	\$6,000	\$20,000	\$307,018	\$0	\$1,023,394	\$20,000
	<i>Revenue</i>	3	\$2,200,422	\$1,030,000	\$127,000	\$1,043,422				
	<b>Totals for Kearny</b>	<b>4</b>	<b>\$2,300,422</b>	<b>\$1,104,000</b>	<b>\$133,000</b>	<b>\$1,063,422</b>				

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CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Kingman</b>										
	<i>General Obligation</i>	1	\$3,900,000	\$2,380,000	\$345,000	\$1,175,000	\$9,898,869	\$1,175,000	\$32,996,231	\$0
	<i>Municipal Property Corp</i>	1	\$4,455,000	\$1,820,000	\$190,000	\$2,445,000				
	<i>Revenue</i>	2	\$9,850,000	\$3,893,142	\$400,558	\$5,556,300				
	<i>Special Assessment</i>	6	\$13,446,506	\$3,467,426	\$369,458	\$9,609,622				
	<b>Totals for Kingman</b>	<b>10</b>	<b>\$31,651,506</b>	<b>\$11,560,568</b>	<b>\$1,305,016</b>	<b>\$18,785,922</b>				
<b>Lake Havasu City</b>										
	<i>General Obligation</i>	2	\$40,797,500	\$357,774	\$869,118	\$39,570,608	\$35,111,250	\$7,780,608	\$117,037,500	\$31,790,000
	<i>Revenue</i>	8	\$113,344,938	\$4,302,774	\$4,583,448	\$104,458,716				
	<b>Totals for Lake Havasu City</b>	<b>10</b>	<b>\$154,142,438</b>	<b>\$4,660,548</b>	<b>\$5,452,566</b>	<b>\$144,029,324</b>				
<b>Litchfield Park</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Litchfield Park</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mammoth</b>										
	<i>Revenue</i>	1	\$430,000	\$404,000	\$26,000	\$0				
	<b>Totals for Mammoth</b>	<b>1</b>	<b>\$430,000</b>	<b>\$404,000</b>	<b>\$26,000</b>	<b>\$0</b>				
<b>Marana</b>										
	<i>Municipal Property Corp</i>	3	\$36,550,000	\$4,050,000	\$1,350,000	\$31,150,000				
	<b>Totals for Marana</b>	<b>3</b>	<b>\$36,550,000</b>	<b>\$4,050,000</b>	<b>\$1,350,000</b>	<b>\$31,150,000</b>				
<b>Maricopa</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Maricopa</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mesa</b>										
	<i>General Obligation</i>	14	\$375,755,000	\$137,335,000	\$27,270,000	\$211,150,000	\$175,319,935	\$115,400,000	\$584,399,783	\$95,750,000
	<i>Municipal Property Corp</i>	2	\$57,000,000	\$33,530,000	\$3,900,000	\$19,570,000				
	<i>Revenue</i>	28	\$1,165,875,000	\$290,210,000	\$81,390,000	\$794,275,000				
	<i>Special Assessment</i>	3	\$5,143,103	\$82,103	\$12,000	\$5,049,000				
	<b>Totals for Mesa</b>	<b>47</b>	<b>\$1,603,773,103</b>	<b>\$461,157,103</b>	<b>\$112,572,000</b>	<b>\$1,030,044,000</b>				
<b>Miami</b>										
	<i>Revenue</i>	1	\$400,000	\$383,154	\$16,846	\$0				
	<b>Totals for Miami</b>	<b>1</b>	<b>\$400,000</b>	<b>\$383,154</b>	<b>\$16,846</b>	<b>\$0</b>				

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CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Nogales</b>										
	<i>Municipal Property Corp</i>	5	\$37,695,000	\$5,485,000	\$770,000	\$31,440,000				
	<i>Revenue</i>	2	\$4,532,776	\$929,431	\$371,066	\$3,232,279				
	<i>Special Assessment</i>	1	\$761,000	\$484,000	\$85,000	\$192,000				
	<b>Totals for Nogales</b>	<b>8</b>	<b>\$42,988,776</b>	<b>\$6,898,431</b>	<b>\$1,226,066</b>	<b>\$34,864,279</b>				
<b>Oro Valley</b>										
	<i>Certificates of Participation</i>	1	\$5,125,000	\$4,910,000	\$215,000	\$0				
	<i>Municipal Property Corp</i>	8	\$89,840,000	\$18,115,000	\$2,655,000	\$69,070,000				
	<i>Revenue</i>	2	\$8,795,000	\$1,735,000	\$265,000	\$6,795,000				
	<i>Special Assessment</i>	1	\$3,945,000	\$0	\$0	\$3,945,000				
	<b>Totals for Oro Valley</b>	<b>12</b>	<b>\$107,705,000</b>	<b>\$24,760,000</b>	<b>\$3,135,000</b>	<b>\$79,810,000</b>				
<b>Page</b>										
	<i>Municipal Property Corp</i>	3	\$25,505,000	\$4,674,249	\$749,217	\$20,081,534				
	<b>Totals for Page</b>	<b>3</b>	<b>\$25,505,000</b>	<b>\$4,674,249</b>	<b>\$749,217</b>	<b>\$20,081,534</b>				
<b>Paradise Valley</b>										
	<i>Municipal Property Corp</i>	1	\$9,170,000	\$1,980,000	\$385,000	\$6,805,000				
	<b>Totals for Paradise Valley</b>	<b>1</b>	<b>\$9,170,000</b>	<b>\$1,980,000</b>	<b>\$385,000</b>	<b>\$6,805,000</b>				
<b>Parker</b>										
	<i>Municipal Property Corp</i>	1	\$600,000	\$53,777	\$22,773	\$523,450				
	<i>Revenue</i>	1	\$4,000,000	\$1,725,000	\$280,000	\$1,995,000				
	<b>Totals for Parker</b>	<b>2</b>	<b>\$4,600,000</b>	<b>\$1,778,777</b>	<b>\$302,773</b>	<b>\$2,518,450</b>				
<b>Patagonia</b>										
	<i>Revenue</i>	1	\$375,000	\$52,108	\$16,077	\$306,815				
	<b>Totals for Patagonia</b>	<b>1</b>	<b>\$375,000</b>	<b>\$52,108</b>	<b>\$16,077</b>	<b>\$306,815</b>				
<b>Payson</b>										
	<i>Certificates of Participation</i>	1	\$545,000	\$0	\$30,000	\$515,000				
	<i>General Obligation</i>	4	\$6,005,000	\$1,414,000	\$1,651,000	\$2,940,000	\$10,411,576	\$1,740,000	\$34,705,252	\$1,200,000
	<i>Revenue</i>	3	\$3,150,000	\$1,390,000	\$165,000	\$1,595,000				
	<i>Special Assessment</i>	2	\$3,017,000	\$837,000	\$155,000	\$2,025,000				
	<b>Totals for Payson</b>	<b>10</b>	<b>\$12,717,000</b>	<b>\$3,641,000</b>	<b>\$2,001,000</b>	<b>\$7,075,000</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Peoria</b>										
	<i>General Obligation</i>	7	\$72,985,000	\$21,230,000	\$3,370,000	\$48,385,000	\$57,868,166	\$11,705,000	\$192,893,886	\$36,680,000
	<i>Municipal Property Corp</i>	1	\$6,675,000	\$0	\$395,000	\$6,280,000				
	<i>Revenue</i>	9	\$104,439,870	\$29,947,616	\$5,233,774	\$69,258,480				
	<b>Totals for Peoria</b>	<b>17</b>	<b>\$184,099,870</b>	<b>\$51,177,616</b>	<b>\$8,998,774</b>	<b>\$123,923,480</b>				
<b>Phoenix</b>										
	<i>Certificates of Participation</i>	1	\$35,465,000	\$480,000	\$1,040,000	\$33,945,000				
	<i>General Obligation</i>	25	\$2,161,640,838	\$798,533,904	\$67,337,731	\$1,295,769,203	\$685,177,144	\$518,445,000	\$2,283,923,814	\$777,324,203
	<i>Municipal Property Corp</i>	24	\$2,214,187,352	\$180,425,000	\$20,865,000	\$2,012,897,352				
	<i>Revenue</i>	32	\$3,358,465,920	\$578,325,000	\$61,655,000	\$2,718,485,920				
	<i>Special Assessment</i>	4	\$12,808,191	\$9,709,096	\$1,213,386	\$1,885,709				
	<b>Totals for Phoenix</b>	<b>86</b>	<b>\$7,782,567,301</b>	<b>\$1,567,473,000</b>	<b>\$152,111,117</b>	<b>\$6,062,983,184</b>				
<b>Pima</b>										
	<i>Revenue</i>	1	\$575,000	\$410,000	\$30,000	\$135,000				
	<b>Totals for Pima</b>	<b>1</b>	<b>\$575,000</b>	<b>\$410,000</b>	<b>\$30,000</b>	<b>\$135,000</b>				
<b>Pinetop-Lakeside</b>										
	<i>Municipal Property Corp</i>	1	\$2,120,000	\$695,000	\$135,000	\$1,290,000				
	<b>Totals for Pinetop-Lakeside</b>	<b>1</b>	<b>\$2,120,000</b>	<b>\$695,000</b>	<b>\$135,000</b>	<b>\$1,290,000</b>				
<b>Prescott</b>										
	<i>General Obligation</i>	1	\$15,895,000	\$5,500,000	\$1,255,000	\$9,140,000	\$29,833,573	\$10,395,000	\$99,445,242	\$0
	<i>Municipal Property Corp</i>	3	\$23,035,000	\$1,680,000	\$1,305,000	\$20,050,000				
	<i>Special Assessment</i>	5	\$4,820,381	\$1,507,741	\$327,107	\$2,985,533				
	<b>Totals for Prescott</b>	<b>9</b>	<b>\$43,750,381</b>	<b>\$8,687,741</b>	<b>\$2,887,107</b>	<b>\$32,175,533</b>				
<b>Prescott Valley</b>										
	<i>Municipal Property Corp</i>	5	\$51,020,000	\$7,325,000	\$1,885,000	\$41,810,000				
	<i>Revenue</i>	2	\$19,862,470	\$745,000	\$756,669	\$18,360,801				
	<i>Special Assessment</i>	2	\$13,670,000	\$7,466,000	\$1,797,000	\$4,407,000				
	<b>Totals for Prescott Valley</b>	<b>9</b>	<b>\$84,552,470</b>	<b>\$15,536,000</b>	<b>\$4,438,669</b>	<b>\$64,577,801</b>				
<b>Quartzsite</b>										
	<i>Municipal Property Corp</i>	7	\$7,037,500	\$1,097,957	\$176,208	\$5,763,335				
	<i>Revenue</i>	2	\$3,720,000	\$409,034	\$128,804	\$3,182,162				
	<b>Totals for Quartzsite</b>	<b>9</b>	<b>\$10,757,500</b>	<b>\$1,506,991</b>	<b>\$305,012</b>	<b>\$8,945,497</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Queen Creek										
	<i>Revenue</i>	6	\$65,472,410	\$1,248,925	\$537,164	\$63,686,321				
	<b>Totals for Queen Creek</b>	<b>6</b>	<b>\$65,472,410</b>	<b>\$1,248,925</b>	<b>\$537,164</b>	<b>\$63,686,321</b>				
<hr/>										
Safford										
	<i>Revenue</i>	5	\$28,320,000	\$3,795,886	\$1,325,525	\$23,198,589				
	<b>Totals for Safford</b>	<b>5</b>	<b>\$28,320,000</b>	<b>\$3,795,886</b>	<b>\$1,325,525</b>	<b>\$23,198,589</b>				
<hr/>										
Sahuarita										
	<i>Revenue</i>	1	\$16,355,000	\$0	\$945,000	\$15,410,000				
	<b>Totals for Sahuarita</b>	<b>1</b>	<b>\$16,355,000</b>	<b>\$0</b>	<b>\$945,000</b>	<b>\$15,410,000</b>				
<hr/>										
San Luis										
	<i>General Obligation</i>	1	\$85,000	\$53,000	\$0	\$32,000	\$1,900,301	\$0	\$6,334,335	\$32,000
	<i>Revenue</i>	3	\$5,145,000	\$2,537,000	\$1,060,000	\$1,548,000				
	<b>Totals for San Luis</b>	<b>4</b>	<b>\$5,230,000</b>	<b>\$2,590,000</b>	<b>\$1,060,000</b>	<b>\$1,580,000</b>				
<hr/>										
Scottsdale										
	<i>Certificates of Participation</i>	1	\$7,650,000	\$0	\$559,881	\$7,090,119				
	<i>General Obligation</i>	15	\$769,930,000	\$246,145,000	\$24,420,000	\$499,365,000	\$284,145,275	\$126,820,000	\$947,150,916	\$372,545,000
	<i>Municipal Property Corp</i>	1	\$3,500,000	\$2,015,000	\$1,485,000	\$0				
	<i>Revenue</i>	15	\$533,020,322	\$104,055,000	\$13,480,000	\$415,485,322				
	<i>Special Assessment</i>	4	\$38,215,000	\$31,875,000	\$835,000	\$5,505,000				
	<b>Totals for Scottsdale</b>	<b>36</b>	<b>\$1,352,315,322</b>	<b>\$384,090,000</b>	<b>\$40,779,881</b>	<b>\$927,445,441</b>				
<hr/>										
Sedona										
	<i>Certificates of Participation</i>	2	\$2,795,000	\$1,075,000	\$220,000	\$1,500,000				
	<i>Municipal Property Corp</i>	2	\$43,035,000	\$25,883,389	\$306,161	\$16,845,450				
	<i>Revenue</i>	3	\$44,190,000	\$885,000	\$1,700,000	\$41,605,000				
	<i>Special Assessment</i>	1	\$2,500,000	\$1,555,000	\$215,000	\$730,000				
	<b>Totals for Sedona</b>	<b>8</b>	<b>\$92,520,000</b>	<b>\$29,398,389</b>	<b>\$2,441,161</b>	<b>\$60,680,450</b>				
<hr/>										
Show Low										
	<i>Certificates of Participation</i>	1	\$9,540,000	\$3,835,000	\$1,930,000	\$3,775,000				
	<b>Totals for Show Low</b>	<b>1</b>	<b>\$9,540,000</b>	<b>\$3,835,000</b>	<b>\$1,930,000</b>	<b>\$3,775,000</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
Sierra Vista	<i>Municipal Property Corp</i>	4	\$30,685,650	\$7,055,396	\$4,170,254	\$19,460,000				
	<i>Revenue</i>	1	\$4,145,000	\$2,405,000	\$410,000	\$1,330,000				
	<b>Totals for Sierra Vista</b>	<b>5</b>	<b>\$34,830,650</b>	<b>\$9,460,396</b>	<b>\$4,580,254</b>	<b>\$20,790,000</b>				
<hr/>										
Snowflake	<i>Revenue</i>	1	\$4,213,000	\$0	\$40,000	\$4,173,000				
	<b>Totals for Snowflake</b>	<b>1</b>	<b>\$4,213,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$4,173,000</b>				
<hr/>										
Somerton	<i>Municipal Property Corp</i>	1	\$1,185,000	\$0	\$0	\$1,185,000				
	<b>Totals for Somerton</b>	<b>1</b>	<b>\$1,185,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,185,000</b>				
<hr/>										
South Tucson	<i>Municipal Property Corp</i>	3	\$6,860,000	\$0	\$0	\$6,860,000				
	<b>Totals for South Tucson</b>	<b>3</b>	<b>\$6,860,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,860,000</b>				
<hr/>										
Springerville	<i>General Obligation</i>	1	\$865,000	\$417,311	\$159,100	\$288,589	\$451,881	\$0	\$1,506,271	\$288,589
	<b>Totals for Springerville</b>	<b>1</b>	<b>\$865,000</b>	<b>\$417,311</b>	<b>\$159,100</b>	<b>\$288,589</b>				
<hr/>										
St. Johns	<i>Revenue</i>	1	\$156,045	\$1,494	\$1,563	\$152,988				
	<b>Totals for St. Johns</b>	<b>1</b>	<b>\$156,045</b>	<b>\$1,494</b>	<b>\$1,563</b>	<b>\$152,988</b>				
<hr/>										
Star Valley		0	\$0	\$0	\$0	\$0				
	<b>Totals for Star Valley</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
Superior	<i>Municipal Property Corp</i>	1	\$1,200,000	\$85,000	\$49,000	\$1,066,000				
	<i>Revenue</i>	1	\$500,000	\$0	\$40,000	\$460,000				
	<b>Totals for Superior</b>	<b>2</b>	<b>\$1,700,000</b>	<b>\$85,000</b>	<b>\$89,000</b>	<b>\$1,526,000</b>				
<hr/>										
Surprise	<i>General Obligation</i>	3	\$8,795,955	\$5,032,113	\$606,531	\$3,157,311	\$35,912,240	\$0	\$119,707,465	\$3,157,311
	<i>Municipal Property Corp</i>	2	\$101,980,000	\$50,515,000	\$2,335,000	\$49,130,000				
	<b>Totals for Surprise</b>	<b>5</b>	<b>\$110,775,955</b>	<b>\$55,547,113</b>	<b>\$2,941,531</b>	<b>\$52,287,311</b>				



**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Taylor</b>										
	<i>Municipal Property Corp</i>	2	\$981,000	\$0	\$0	\$981,000				
	<i>Revenue</i>	3	\$539,568	\$359,541	\$32,243	\$147,784				
	<b>Totals for Taylor</b>	<b>5</b>	<b>\$1,520,568</b>	<b>\$359,541</b>	<b>\$32,243</b>	<b>\$1,128,784</b>				
<b>Tempe</b>										
	<i>Certificates of Participation</i>	1	\$5,110,000	\$2,790,000	\$540,000	\$1,780,000				
	<i>General Obligation</i>	13	\$375,820,000	\$64,055,000	\$13,220,000	\$298,545,000	\$114,265,571	\$87,895,000	\$380,885,238	\$210,650,000
	<i>Municipal Property Corp</i>	1	\$1,400,000	\$1,125,000	\$135,000	\$140,000				
	<i>Revenue</i>	6	\$198,435,000	\$15,400,000	\$6,115,000	\$176,920,000				
	<b>Totals for Tempe</b>	<b>21</b>	<b>\$580,765,000</b>	<b>\$83,370,000</b>	<b>\$20,010,000</b>	<b>\$477,385,000</b>				
<b>Thatcher</b>										
	<i>Revenue</i>	1	\$2,000,000	\$225,371	\$568,397	\$1,206,232				
	<b>Totals for Thatcher</b>	<b>1</b>	<b>\$2,000,000</b>	<b>\$225,371</b>	<b>\$568,397</b>	<b>\$1,206,232</b>				
<b>Tolleson</b>										
	<i>General Obligation</i>	4	\$26,830,000	\$3,050,000	\$1,095,000	\$22,685,000	\$8,435,636	\$2,890,000	\$28,118,788	\$19,690,000
	<i>Municipal Property Corp</i>	1	\$8,560,000	\$0	\$0	\$8,560,000				
	<b>Totals for Tolleson</b>	<b>5</b>	<b>\$35,390,000</b>	<b>\$3,050,000</b>	<b>\$1,095,000</b>	<b>\$31,245,000</b>				
<b>Tombstone</b>										
	<i>General Obligation</i>	1	\$75,000	\$60,000	\$3,000	\$12,000	\$595,731	\$0	\$1,985,771	\$12,000
	<i>Revenue</i>	2	\$786,500	\$213,500	\$15,000	\$558,000				
	<b>Totals for Tombstone</b>	<b>3</b>	<b>\$861,500</b>	<b>\$273,500</b>	<b>\$18,000</b>	<b>\$570,000</b>				
<b>Tucson</b>										
	<i>Certificates of Participation</i>	9	\$216,500,000	\$40,475,000	\$7,800,000	\$168,225,000				
	<i>General Obligation</i>	22	\$485,650,720	\$194,466,650	\$9,695,000	\$281,489,070	\$163,374,951	\$63,839,460	\$544,583,171	\$217,649,610
	<i>Revenue</i>	40	\$788,549,163	\$242,898,144	\$20,549,006	\$525,102,013				
	<i>Special Assessment</i>	15	\$6,266,376	\$2,343,010	\$441,600	\$3,481,766				
	<b>Totals for Tucson</b>	<b>86</b>	<b>\$1,496,966,259</b>	<b>\$480,182,804</b>	<b>\$38,485,606</b>	<b>\$978,297,849</b>				
<b>Wellton</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Wellton</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

**TABLE 2  
CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Wickenburg</b>										
	<i>Revenue</i>	1	\$3,000,000	\$239,021	\$0	\$2,760,979				
	<b>Totals for Wickenburg</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$239,021</b>	<b>\$0</b>	<b>\$2,760,979</b>				
<b>Willcox</b>										
	<i>General Obligation</i>	3	\$1,300,000	\$57,000	\$7,000	\$1,236,000	\$1,056,637	\$1,045,000	\$3,522,124	\$191,000
	<i>Revenue</i>	5	\$5,486,614	\$308,123	\$148,912	\$5,029,579				
	<b>Totals for Willcox</b>	<b>8</b>	<b>\$6,786,614</b>	<b>\$365,123</b>	<b>\$155,912</b>	<b>\$6,265,579</b>				
<b>Williams</b>										
	<i>General Obligation</i>	1	\$400,000	\$375,000	\$25,000	\$0	\$1,893,393	\$0	\$6,311,309	\$0
	<i>Municipal Property Corp</i>	1	\$5,480,000	\$2,560,000	\$295,000	\$2,625,000				
	<i>Revenue</i>	7	\$22,940,000	\$1,524,331	\$2,455,893	\$18,959,776				
	<i>Special Assessment</i>	1	\$1,150,000	\$490,000	\$60,000	\$600,000				
	<b>Totals for Williams</b>	<b>10</b>	<b>\$29,970,000</b>	<b>\$4,949,331</b>	<b>\$2,835,893</b>	<b>\$22,184,776</b>				
<b>Winkelman</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Winkelman</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Winslow</b>										
	<i>Revenue</i>	6	\$19,195,000	\$7,525,726	\$690,367	\$10,978,907				
	<b>Totals for Winslow</b>	<b>6</b>	<b>\$19,195,000</b>	<b>\$7,525,726</b>	<b>\$690,367</b>	<b>\$10,978,907</b>				
<b>Youngtown</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Youngtown</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Yuma</b>										
	<i>General Obligation</i>	2	\$22,455,000	\$13,870,000	\$1,050,000	\$7,535,000	\$22,042,608	\$0	\$73,475,361	\$7,535,000
	<i>Municipal Property Corp</i>	1	\$34,150,000	\$890,000	\$925,000	\$32,335,000				
	<i>Revenue</i>	3	\$118,018,520	\$4,270,594	\$3,220,455	\$110,527,471				
	<i>Special Assessment</i>	1	\$3,875,000	\$0	\$0	\$3,875,000				
	<b>Totals for Yuma</b>	<b>7</b>	<b>\$178,498,520</b>	<b>\$19,030,594</b>	<b>\$5,195,455</b>	<b>\$154,272,471</b>				

**TABLE 2**  
**CITY/TOWN FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
	Certificates of Participation	24	\$329,100,000	\$74,740,000	\$31,864,881	\$222,495,119				
	General Obligation	213	\$5,208,316,885	\$1,690,514,224	\$232,744,456	\$3,285,058,205				
	Municipal Property Corp	113	\$3,364,026,558	\$408,849,372	\$68,044,606	\$2,887,132,580				
	Revenue	317	\$7,581,211,355	\$1,480,579,465	\$260,989,238	\$5,839,642,652				
	Special Assessment	62	\$220,995,027	\$93,904,404	\$9,791,279	\$117,299,344				
	<b>Grand Totals:</b>	<b>729</b>	<b>\$16,703,649,825</b>	<b>\$3,748,587,465</b>	<b>\$603,434,460</b>	<b>\$12,351,627,900</b>				

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## COMMUNITY COLLEGES

Community college bonded indebtedness consists of general obligation debt, revenue bonds and certificates of participation. Of the ten community colleges, only Eastern Arizona Community College and Gila Community College have reported no debt. Detail of the outstanding indebtedness of Community Colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2006:

- ✓ \$520.7 million in general obligation debt, reported by six community colleges;
- ✓ \$65.0 million in revenue bonds, reported by six community colleges; and
- ✓ \$1.5 million in certificates of participation, reported by two community colleges.

During FY 2005/06, \$54.9 million of outstanding principal was retired or refunded. The following table lists debt by community college, from most debt to least debt. This table does not allow for any determination as to whether a community college has heavy or light debt; it is only a rank order from highest to smallest.

COMMUNITY COLLEGE	OUTSTANDING DEBT
Maricopa	\$392,680,000
Pima	\$63,720,000
Yavapai	\$60,360,000
Arizona Western <sup>2</sup>	\$24,080,000
Coconino	\$20,455,000
Mohave	\$11,020,000
Central Arizona <sup>3</sup>	\$8,745,000
Navajo <sup>4</sup>	\$5,345,000
Cochise	\$815,000
Navajo	\$0
Eastern Arizona <sup>5</sup>	\$0
Gila	\$0

<sup>2</sup>Arizona Western Community College serves Yuma and La Paz Counties.

<sup>3</sup>Central Arizona Community College serves Pinal County.

<sup>4</sup>Northland Pioneer College serves Navajo County.

<sup>5</sup>Eastern Arizona Community College serves Graham County.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2005 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

### GENERAL OBLIGATION DEBT

Arizona Western, Coconino, Maricopa, Northland Pioneer, Pima and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Each of the community colleges was within their debt limitation, as shown below and on Table 3.

COMMUNITY COLLEGE	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Arizona Western	\$131,507,555	\$5,315,000	4.0 %
Coconino	\$197,546,597	\$20,455,000	10.4 %
Maricopa	\$4,979,582,760	\$369,320,000	7.4 %
Northland Pioneer College	\$105,339,016	\$4,680,000	4.4 %
Pima	\$907,642,506	\$61,730,000	6.8 %
Yavapai	\$303,086,281	\$59,235,000	19.5 %

### REVENUE BONDS

Arizona Western, Central Arizona, Maricopa, Mohave, Pima and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and to be repaid from student tuition and fees. Student unions, classrooms, dormitories and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2005/06 was \$65.0 million, after retiring and refunding \$7.5 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Cochise Community College and Northland Pioneer College have reported certificates of participation. The outstanding balance for this type of debt at the end of FY 2005/06 was \$1.5 million, after retiring and refunding \$0.44 million during the fiscal year.

**PER STUDENT DEBT**

One method of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count. High per student debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using this measure, Yavapai County Community College has the most debt per student, as can be seen on the table below:

<b>COMMUNITY COLLEGE</b>	<b>PER STUDENT DEBT</b>
Yavapai	\$17,623.36
Coconino	\$9,469.91
Arizona Western	\$5,327.43
Maricopa	\$4,513.56
Mohave	\$3,800.00
Pima	\$3,034.29
Central Arizona	\$2,094.61
Northland Pioneer College	\$1,843.10
Cochise	\$134.02
Eastern Arizona	\$0.00
Gila	\$0.00

The student population counts used to calculate the per student debt are those provided by the State Board of Community Colleges for FY 2005/06 for the expenditure limitation calculation.

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**TABLE 3**  
**COMMUNITY COLLEGE FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<i>Bond Type</i>							
<b>Arizona Western</b>							
<i>General Obligation</i>	1	\$9,845,000	\$2,980,000	\$1,550,000	\$5,315,000	\$131,507,555	\$5,315,000
<i>Revenue</i>	2	\$21,000,000	\$680,000	\$1,555,000	\$18,765,000		
<b>Totals for Arizona Western</b>	<b>3</b>	<b>\$30,845,000</b>	<b>\$3,660,000</b>	<b>\$3,105,000</b>	<b>\$24,080,000</b>		
<b>Central Arizona</b>							
<i>Revenue</i>	1	\$10,500,000	\$1,190,000	\$565,000	\$8,745,000		
<b>Totals for Central Arizona</b>	<b>1</b>	<b>\$10,500,000</b>	<b>\$1,190,000</b>	<b>\$565,000</b>	<b>\$8,745,000</b>		
<b>Cochise CC</b>							
<i>Certificate of Participation</i>	1	\$3,000,000	\$1,945,000	\$240,000	\$815,000		
<b>Totals for Cochise CC</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$1,945,000</b>	<b>\$240,000</b>	<b>\$815,000</b>		
<b>Coconino CC</b>							
<i>General Obligation</i>	1	\$25,000,000	\$3,590,000	\$955,000	\$20,455,000	\$197,546,597	\$20,455,000
<b>Totals for Coconino CC</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$3,590,000</b>	<b>\$955,000</b>	<b>\$20,455,000</b>		
<b>Eastern Arizona College</b>							
<b>Totals for Eastern Arizona College</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Gila CC</b>							
<b>Totals for Gila CC</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Maricopa CC</b>							
<i>General Obligation</i>	6	\$599,130,000	\$199,325,000	\$30,485,000	\$369,320,000	\$4,979,582,760	\$369,320,000
<i>Revenue</i>	4	\$43,130,000	\$17,155,000	\$2,615,000	\$23,360,000		
<b>Totals for Maricopa CC</b>	<b>10</b>	<b>\$642,260,000</b>	<b>\$216,480,000</b>	<b>\$33,100,000</b>	<b>\$392,680,000</b>		
<b>Mohave CC</b>							
<i>Revenue</i>	3	\$12,130,000	\$775,000	\$335,000	\$11,020,000		
<b>Totals for Mohave CC</b>	<b>3</b>	<b>\$12,130,000</b>	<b>\$775,000</b>	<b>\$335,000</b>	<b>\$11,020,000</b>		
<b>Northland Pioneer College</b>							
<i>Certificate of Participation</i>	1	\$2,410,000	\$1,550,000	\$195,000	\$665,000		
<i>General Obligation</i>	1	\$9,015,000	\$2,860,000	\$1,475,000	\$4,680,000	\$105,339,016	\$4,680,000
<b>Totals for Northland Pioneer College</b>	<b>2</b>	<b>\$11,425,000</b>	<b>\$4,410,000</b>	<b>\$1,670,000</b>	<b>\$5,345,000</b>		

**TABLE 3**  
**COMMUNITY COLLEGE FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<i>Bond Type</i>							
<b>Pima CC</b>							
<i>General Obligation</i>	3	\$139,980,000	\$68,305,000	\$9,945,000	\$61,730,000	\$907,642,506	\$61,730,000
<i>Revenue</i>	3	\$20,600,000	\$16,305,000	\$2,305,000	\$1,990,000		
<b>Totals for Pima CC</b>	<b>6</b>	<b>\$160,580,000</b>	<b>\$84,610,000</b>	<b>\$12,250,000</b>	<b>\$63,720,000</b>		
<b>Yavapai College</b>							
<i>General Obligation</i>	4	\$75,630,000	\$13,905,000	\$2,490,000	\$59,235,000	\$303,086,281	\$59,235,000
<i>Revenue</i>	1	\$2,500,000	\$1,205,000	\$170,000	\$1,125,000		
<b>Totals for Yavapai College</b>	<b>5</b>	<b>\$78,130,000</b>	<b>\$15,110,000</b>	<b>\$2,660,000</b>	<b>\$60,360,000</b>		
Certificate of Participation	2	\$5,410,000	\$3,495,000	\$435,000	\$1,480,000		
General Obligation	16	\$858,600,000	\$290,965,000	\$46,900,000	\$520,735,000		
Revenue	14	\$109,860,000	\$37,310,000	\$7,545,000	\$65,005,000		
<b>Grand Totals:</b>	<b>32</b>	<b>\$973,870,000</b>	<b>\$331,770,000</b>	<b>\$54,880,000</b>	<b>\$587,220,000</b>		

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## SCHOOL DISTRICTS

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater.

Some school districts are also subject to a restricted debt limitation due to the issuance of some Capital Appreciation Bonds prior to March 31, 1996.

There are 223 school districts, 94 of which had no bonded indebtedness in FY 2005/06. Five school districts (Tombstone USD and Palominas ESD in Cochise County, Cartwright ESD in Maricopa County, Mohave UHSD in Mohave County, Toltec ESD in Pinal County) retired all outstanding debt as of June 30, 2006. The remaining 129 school districts with outstanding bonded indebtedness had:

- ✓ \$2,545 million in Class A general obligation debt, reported by school districts;
- ✓ \$1,306.8 million in Class B general obligation debt, reported by school districts;
- ✓ \$2.8 million in certificates of participation, reported by school districts; and
- ✓ \$21.8 million in Impact Aid revenue bonds, reported by two school districts;

There are five school districts (Marana USD, Flowing Wells USD, Catalina Foothills USD, Vail ESD, and Sahuarita USD) that did not submit a FY 2005/06 bonded indebtedness

report but had reported outstanding debt as of FY 2004/05.

Within school districts that have outstanding bonded indebtedness, the average debt per student was \$4,820. (There are 36 school districts with a higher debt-per-student figure.)

Detail of the outstanding indebtedness of Arizona school districts can be found in Tables 4 through 19. The following table shows the number of school districts in each county with and without outstanding bonded indebtedness as of June 30, 2006.

COUNTY	# WITH B.I.	# WITHOUT B.I.
Apache	1	10
Cochise	7	15
Coconino	5	5
Gila	4	4
Graham	2	5
Greenlee	3	2
La Paz	3	3
Maricopa	47	9
Mohave	9	6
Navajo	7	4
Pima	10	6
Pinal	12	7
Santa Cruz	2	4
Yavapai	9	14
Yuma	8	1

The next table lists county totals of school district debt, from most debt to least debt. This table does not allow for any kind of determination as to whether the school districts within the county have heavy debt or light debt; it is simply a rank order of debt outstanding as of June 30, 2006.

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Maricopa	\$2,979,697,000	\$5,525
Pima	\$395,725,000	\$5,339
Pinal	\$131,953,000	\$4,182
Yuma	\$78,730,208	\$2,343
Mohave	\$71,550,000	\$2,467
Yavapai	\$55,065,000	\$2,790
Navajo	\$54,273,000	\$3,745



COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Coconino	\$31,450,000	\$1,889
Cochise	\$22,385,000	\$1,794
Gila	\$11,680,000	\$1,903
Graham	\$10,925,000	\$744
Santa Cruz	\$10,600,000	\$1,153
Greenlee	\$5,740,000	\$3,892
La Paz	\$4,065,000	\$8,469
Apache	\$900,000	\$854

The debt per student figures shown on the previous table are calculated using the Arizona Department of Education's 100th day average daily membership student count for FY 2004/05 for those districts with outstanding debt.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county, with the debt limitation calculation. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2006 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

#### GENERAL OBLIGATION DEBT

According to the information provided by the counties and school districts on school district debt, there are no districts for which a report was received that exceed their constitutional debt limits in FY 2005/06.

As mentioned, school district debt is being measured against debt limits which may be restricted due to prior issue of Capital Appreciation Bonds. Based upon information provided by the school districts, twelve districts still have restricted capacity. The restriction occurs only when a refunding Capital Appreciation bond was issued prior to March 31, 1996, creating debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off. Districts with restricted debt capacity are asterisked in Tables 4 through 18.

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B bonds which are subject to a lower debt limitation than Class A bonds. For Class B bonds, elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater. Effective from and after December 31, 1999 school districts are no longer allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

As of publication date, there are 56 school districts that are known to have Class B bonds with outstanding principal. In Tables 4 through 18, the Class B bonds have been separated from the other school district General Obligation issues but have not been included in the debt limit comparisons. The Class B Bond outstanding principal and debt limits are shown below. This list does not include those three districts that did not submit a FY2005/06 bonded indebtedness report (Marana USD, Catalina Foothills USD, and Vail USD in Pima County).

School District	Class B Outstanding Principal	Class B Debt Limit
Aqua Fria UHSD	\$33,240,000	\$68,486,659
Apache Junction USD	\$28,000,000	\$34,704,430
Arlington ESD	\$2,105,000	\$8,396,734
Buckeye ESD	\$5,230,000	\$5,230,038
Buckeye UHSD	\$13,005,000	\$43,092,613
Casa Grande ESD	\$12,110,000	\$13,386,829
Cave Creek USD	\$5,000,000	\$129,075,278
Chandler USD	\$67,730,000	\$157,810,334
Colorado River UHSD	\$18,770,000	\$41,483,667
Coolidge USD	\$9,285,000	\$10,011,932
Crane ESD	\$8,565,000	\$13,905,999
Deer Valley USD	\$80,950,000	\$196,004,320
Dysart USD	\$58,085,000	\$80,788,603
Florence USD	\$8,580,000	\$12,369,745
Fountain Hill USD	\$6,185,000	\$38,666,337

School District	Class B Outstanding Principal	Class B Debt Limit
Fowler ESD	\$7,795,000	\$8,927,908
Gilbert USD	\$65,000,000	\$143,742,586
Glendale ESD	\$17,325,000	\$17,709,988
Glendale UHSD	\$76,740,000	\$180,444,577
Higley USD	\$21,895,000	\$26,057,408
Kayenta USD	\$2,170,000	\$2,174,008
Kyrene ESD	\$16,000,000	\$93,856,417
Laveen ESD	\$3,000,000	\$5,502,436
Liberty ESD	\$5,615,000	\$6,739,447
Madison ESD	\$30,500,000	\$49,374,288
Mesa USD	\$45,000,000	\$291,027,128
Morenci USD	\$2,115,000	\$16,857,508
Murphy ESD	\$2,000,000	\$5,762,525
Nadaburg ESD	\$2,000,000	\$2,063,568
Paradise Valley USD	\$98,210,000	\$272,481,812
Peach Springs USD	\$940,000	\$1,235,826
Pendergast ESD	\$11,355,000	\$27,263,641
Peoria USD	\$75,000,000	\$129,722,805
Phoenix UHSD	\$112,515,000	\$516,364,951
Prescott USD	\$18,700,000	\$67,752,563
Queen Creek USD	\$10,735,000	\$15,880,560
Ray USD	\$2,215,000	\$2,528,101
Riverside ESD	\$10,960,000	\$14,401,201
Saddle Mountain USD	\$19,630,000	\$84,755,422
Safford USD	\$4,510,000	\$4,960,161
Scottsdale USD	\$100,000,000	\$406,445,528
Snowflake USD	\$6,000,000	\$6,915,934
Somerton ESD	\$3,615,000	\$3,801,000
Stanfield ESD	\$990,000	\$2,820,214
Tempe ESD	\$15,000,000	\$79,146,877
Tolleson ESD	\$1,500,000	\$6,511,992
Tolleson UHSD	\$34,450,000	\$77,871,452
Tucson USD	\$46,190,000	\$265,048,881
Union ESD	\$1,385,000	\$1,385,703
Washington ESD	\$28,325,000	\$72,512,250
Wickenburg USD	\$1,885,000	\$10,410,311
Winslow USD	\$17,832	\$4,116,458
Yuma UHSD	\$29,590,000	\$68,750,283

Table 19 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also has debt per student for each district with rank order noted. Again, neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt

in the school district. It is purely a comparative tool and only indicates the level of debt in the particular school district as of June 30, 2006.

As shown on Table 19, Paradise Valley Unified School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2006, at \$313.5 million. In terms of debt per student, however, Paradise Valley Unified School District ranks 13th at \$6,511. The school district with the highest debt per student is Bicentennial Union High School District in La Paz County, at \$23,182 in outstanding debt per student.

#### CERTIFICATES OF PARTICIPATION

Two school districts have reported certificates of participation (Kyrene ESD and Pendergast ESD in Maricopa County). The outstanding balance of this type of debt at the end of FY2005/06 was \$2.8 million, after retiring \$3 million.

#### IMPACT AID REVENUE BONDS

Not included at this time in Tables 4 through 18 are Impact Aid Revenue Bonds. There are seven districts that have issued Impact Aid Revenue Bonds since FY 2003/04. Impact Aid Revenues are revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. At this time, only two school districts (Page USD and Tuba City USD in Coconino County) include their Impact Aid revenue bonds in the fiscal year report. The following table shows the original principal of the Impact Aid revenue bonds for the seven school districts.

School District	County	Impact Aid Revenue Bond Original Principal
Cedar USD	Navajo	\$4,800,000
Ganado USD	Apache	\$14,545,000
Indian Oasis USD	Pima	\$13,105,000
Page USD	Coconino	\$15,525,000
Red Mesa USD	Apache	\$9,110,000
Tuba City USD	Coconino	\$6,265,000
Whiteriver USD	Navajo	\$17,795,000

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**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 St. Johns USD									
Totals for St. Johns USD	0	\$0	\$0	\$0	\$0				
6 Concho ESD									
Totals for Concho ESD	0	\$0	\$0	\$0	\$0				
7 Alpine ESD									
Totals for Alpine ESD	0	\$0	\$0	\$0	\$0				
8 Window Rock USD									
Totals for Window Rock USD	0	\$0	\$0	\$0	\$0				
9 Vernon ESD									
Totals for Vernon ESD	0	\$0	\$0	\$0	\$0				
10 Round Valley USD									
Totals for Round Valley USD	0	\$0	\$0	\$0	\$0				
18 Sanders (Puerco) US									
<i>General Obligation</i>	1	\$3,200,000	\$1,875,000	\$425,000	\$900,000			\$4,220,361	\$900,000
Totals for Sanders (Puerco) USD	1	\$3,200,000	\$1,875,000	\$425,000	\$900,000				
20 Ganado USD									
Totals for Ganado USD	0	\$0	\$0	\$0	\$0				
23 McNary ESD									
Totals for McNary ESD	0	\$0	\$0	\$0	\$0				
24 Chinle USD									
Totals for Chinle USD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
27 Red Mesa USD	0	\$0	\$0	\$0	\$0				
Totals for Red Mesa USD	0	\$0	\$0	\$0	\$0				
General Obligation	1	\$3,200,000	\$1,875,000	\$425,000	\$900,000				
Grand Totals:	1	\$3,200,000	\$1,875,000	\$425,000	\$900,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Tombstone USD										
	<i>General Obligation</i>	1	\$1,700,000	\$1,475,000	\$225,000	\$0				
	<b>Totals for Tombstone USD</b>	<b>1</b>	<b>\$1,700,000</b>	<b>\$1,475,000</b>	<b>\$225,000</b>	<b>\$0</b>				
2 Bisbee USD										
	<i>General Obligation</i>	1	\$4,950,000	\$1,800,000	\$325,000	\$2,825,000			\$11,334,195	\$2,825,000
	<b>Totals for Bisbee USD</b>	<b>1</b>	<b>\$4,950,000</b>	<b>\$1,800,000</b>	<b>\$325,000</b>	<b>\$2,825,000</b>				
6 Valley UHSD										
	<i>General Obligation</i>	1	\$1,300,000	\$410,000	\$60,000	\$830,000	\$4,320,675	\$830,000		
	<b>Totals for Valley UHSD</b>	<b>1</b>	<b>\$1,300,000</b>	<b>\$410,000</b>	<b>\$60,000</b>	<b>\$830,000</b>				
9 Benson USD										
	<i>General Obligation</i>	1	\$2,480,000	\$1,010,000	\$515,000	\$955,000			\$15,590,102	\$955,000
	<b>Totals for Benson USD</b>	<b>1</b>	<b>\$2,480,000</b>	<b>\$1,010,000</b>	<b>\$515,000</b>	<b>\$955,000</b>				
12 Elfrida ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Elfrida ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
13 Willcox USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Willcox USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
14 Bowie USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Bowie USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
18 San Simon USD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for San Simon USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
21 St. David USD										
	<i>General Obligation</i>	1	\$2,725,000	\$675,000	\$130,000	\$1,920,000			\$5,254,229	\$1,920,000
	<b>Totals for St. David USD</b>	<b>1</b>	<b>\$2,725,000</b>	<b>\$675,000</b>	<b>\$130,000</b>	<b>\$1,920,000</b>				
22 Pearce ESD										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Pearce ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
23	Naco ESD	0	\$0	\$0	\$0	\$0				
	Totals for Naco ESD	0	\$0	\$0	\$0	\$0				
26	Cochise ESD	0	\$0	\$0	\$0	\$0				
	Totals for Cochise ESD	0	\$0	\$0	\$0	\$0				
27	Douglas USD									
	<i>General Obligation</i>	1	\$6,280,000	\$1,660,000	\$870,000	\$3,750,000			\$15,672,995	\$3,750,000
	Totals for Douglas USD	1	\$6,280,000	\$1,660,000	\$870,000	\$3,750,000				
42	Apache ESD	0	\$0	\$0	\$0	\$0				
	Totals for Apache ESD	0	\$0	\$0	\$0	\$0				
45	Double Adobe ESD	0	\$0	\$0	\$0	\$0				
	Totals for Double Adobe ESD	0	\$0	\$0	\$0	\$0				
49	Palominas ESD									
	<i>General Obligation</i>	1	\$480,000	\$270,000	\$210,000	\$0				
	Totals for Palominas ESD	1	\$480,000	\$270,000	\$210,000	\$0				
53	Ash Creek ESD	0	\$0	\$0	\$0	\$0				
	Totals for Ash Creek ESD	0	\$0	\$0	\$0	\$0				
55	McNeal ESD	0	\$0	\$0	\$0	\$0				
	Totals for McNeal ESD	0	\$0	\$0	\$0	\$0				
64	Pomerene ESD									
	<i>General Obligation</i>	1	\$315,000	\$215,000	\$30,000	\$70,000	\$796,946	\$70,000		
	Totals for Pomerene ESD	1	\$315,000	\$215,000	\$30,000	\$70,000				
66	Rucker ESD	0	\$0	\$0	\$0	\$0				
	Totals for Rucker ESD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
68	Sierra Vista USD									
	<i>General Obligation</i>	3	\$26,985,000	\$12,310,000	\$2,640,000	\$12,035,000			\$83,070,673	\$12,035,000
	<b>Totals for Sierra Vista USD</b>	<b>3</b>	<b>\$26,985,000</b>	<b>\$12,310,000</b>	<b>\$2,640,000</b>	<b>\$12,035,000</b>				
81	Forrest ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Forrest ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	<b>General Obligation</b>	<b>11</b>	<b>\$47,215,000</b>	<b>\$19,825,000</b>	<b>\$5,005,000</b>	<b>\$22,385,000</b>				
	<b>Grand Totals:</b>	<b>11</b>	<b>\$47,215,000</b>	<b>\$19,825,000</b>	<b>\$5,005,000</b>	<b>\$22,385,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Flagstaff USD									
	<i>General Obligation</i>	5	\$68,620,000	\$36,850,000	\$9,375,000	\$22,395,000			\$264,461,837	\$15,620,000 **
	<b>Totals for Flagstaff USD</b>	<b>5</b>	<b>\$68,620,000</b>	<b>\$36,850,000</b>	<b>\$9,375,000</b>	<b>\$22,395,000</b>				
2	Williams USD									
	<i>General Obligation</i>	2	\$3,845,000	\$2,150,000	\$395,000	\$1,300,000			\$24,442,146	\$1,300,000
	<b>Totals for Williams USD</b>	<b>2</b>	<b>\$3,845,000</b>	<b>\$2,150,000</b>	<b>\$395,000</b>	<b>\$1,300,000</b>				
4	Grand Canyon USD									
	<i>General Obligation</i>	1	\$3,800,000	\$920,000	\$310,000	\$2,570,000			\$4,518,605	\$2,570,000
	<b>Totals for Grand Canyon USD</b>	<b>1</b>	<b>\$3,800,000</b>	<b>\$920,000</b>	<b>\$310,000</b>	<b>\$2,570,000</b>				
5	Chevron Butte ESD									
	<b>Totals for Chevron Butte ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6	Fredonia-Mocasin USD									
	<b>Totals for Fredonia-Mocasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8	Page USD									
	<i>General Obligation</i>	2	\$15,935,000	\$10,165,000	\$2,820,000	\$2,950,000			\$37,949,182	\$2,950,000
	<b>Totals for Page USD</b>	<b>2</b>	<b>\$15,935,000</b>	<b>\$10,165,000</b>	<b>\$2,820,000</b>	<b>\$2,950,000</b>				
9	Sedona-Oak Creek USD									
	<b>Totals for Sedona-Oak Creek USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
10	Maine ESD									
	<b>Totals for Maine ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15	Tuba City USD									
	<i>General Obligation</i>	3	\$3,825,000	\$1,340,000	\$250,000	\$2,235,000			\$4,777,258	\$2,235,000
	<b>Totals for Tuba City USD</b>	<b>3</b>	<b>\$3,825,000</b>	<b>\$1,340,000</b>	<b>\$250,000</b>	<b>\$2,235,000</b>				
31	Ash Fork USD									
	<b>Totals for Ash Fork USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$6,775,000 in principal outstanding at the end of FY 2005/06.



**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	13	\$96,025,000	\$51,425,000	\$13,150,000	\$31,450,000				
Grand Totals:	13	\$96,025,000	\$51,425,000	\$13,150,000	\$31,450,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$6,775,000 in principal outstanding at the end of FY 2005/06.

**TABLE 7**  
**GILA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1	Globe USD									
	<i>General Obligation</i>	2	\$5,960,000	\$1,850,000	\$510,000	\$3,600,000			\$12,136,037	\$3,600,000
	Totals for Globe USD	2	\$5,960,000	\$1,850,000	\$510,000	\$3,600,000				
5	Young ESD									
	Totals for Young ESD	0	\$0	\$0	\$0	\$0				
10	Payson USD									
	<i>General Obligation</i>	1	\$5,925,000	\$0	\$1,200,000	\$4,725,000			\$69,951,973	\$4,725,000
	Totals for Payson USD	1	\$5,925,000	\$0	\$1,200,000	\$4,725,000				
12	Pine Strawberry ESD									
	Totals for Pine Strawberry ESD	0	\$0	\$0	\$0	\$0				
20	San Carlos USD									
	<i>General Obligation</i>	1	\$295,000	\$120,000	\$20,000	\$155,000			\$532,351	\$155,000
	Totals for San Carlos USD	1	\$295,000	\$120,000	\$20,000	\$155,000				
33	Tonto Basin ESD									
	Totals for Tonto Basin ESD	0	\$0	\$0	\$0	\$0				
40	Miami USD									
	Totals for Miami USD	0	\$0	\$0	\$0	\$0				
41	Hayden-Winkelman USD									
	<i>General Obligation</i>	2	\$4,210,000	\$900,000	\$20,000	\$3,200,000			\$1,805,111 **	\$75,000
	Totals for Hayden-Winkelman USD	2	\$4,210,000	\$900,000	\$20,000	\$3,200,000				
	General Obligation	6	\$16,390,000	\$2,870,000	\$1,750,000	\$11,680,000				
	Grand Totals:	6	\$16,390,000	\$2,870,000	\$1,750,000	\$11,680,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

\*The Hayden-Winkelman USD has a loan of \$3,215,000 from the School Improvement Revenue Bond Debt Fund and is not included in the debt limit.

**TABLE 8**  
**GRAHAM COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Safford USD</b>									
<i>General Obligation</i>	1	\$9,965,000	\$4,995,000	\$1,750,000	\$3,220,000			\$14,880,484	\$3,220,000
<i>General Obligation-Class B</i>	1	\$5,000,000	\$0	\$490,000	\$4,510,000				
<b>Totals for Safford USD</b>	<b>2</b>	<b>\$14,965,000</b>	<b>\$4,995,000</b>	<b>\$2,240,000</b>	<b>\$7,730,000</b>				
<b>4 Thatcher USD</b>									
<i>General Obligation</i>	3	\$5,985,000	\$2,395,000	\$395,000	\$3,195,000			\$6,699,897	\$3,195,000
<b>Totals for Thatcher USD</b>	<b>3</b>	<b>\$5,985,000</b>	<b>\$2,395,000</b>	<b>\$395,000</b>	<b>\$3,195,000</b>				
<b>5 Solomon ESD</b>									
Totals for Solomon ESD	0	\$0	\$0	\$0	\$0				
<b>6 Pima USD</b>									
Totals for Pima USD	0	\$0	\$0	\$0	\$0				
<b>7 Ft. Thomas USD</b>									
Totals for Ft. Thomas USD	0	\$0	\$0	\$0	\$0				
<b>9 Klondyke ESD</b>									
Totals for Klondyke ESD	0	\$0	\$0	\$0	\$0				
<b>16 Bonita ESD</b>									
Totals for Bonita ESD	0	\$0	\$0	\$0	\$0				
General Obligation	4	\$15,950,000	\$7,390,000	\$2,145,000	\$6,415,000				
General Obligation-Class B	1	\$5,000,000	\$0	\$490,000	\$4,510,000				
<b>Grand Totals:</b>	<b>5</b>	<b>\$20,950,000</b>	<b>\$7,390,000</b>	<b>\$2,635,000</b>	<b>\$10,925,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 9  
GREENLEE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
2 Duncan USD									
<i>General Obligation</i>	1	\$3,425,000	\$665,000	\$160,000	\$2,600,000			\$3,725,737	\$2,600,000
Totals for Duncan USD	1	\$3,425,000	\$665,000	\$160,000	\$2,600,000				
<hr/>									
3 Clifton USD									
<i>General Obligation</i>	3	\$3,000,000	\$1,705,000	\$270,000	\$1,025,000			\$2,741,454	\$1,025,000
Totals for Clifton USD	3	\$3,000,000	\$1,705,000	\$270,000	\$1,025,000				
<hr/>									
18 Morenci USD									
<i>General Obligation-Class B</i>	1	\$2,350,000	\$0	\$235,000	\$2,115,000				
Totals for Morenci USD	1	\$2,350,000	\$0	\$235,000	\$2,115,000				
<hr/>									
22 Blue ESD									
Totals for Blue ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
45 Eagle ESD									
Totals for Eagle ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
General Obligation	4	\$6,425,000	\$2,370,000	\$430,000	\$3,625,000				
General Obligation-Class B	1	\$2,350,000	\$0	\$235,000	\$2,115,000				
Grand Totals:	5	\$8,775,000	\$2,370,000	\$665,000	\$5,740,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 10**  
**LA PAZ COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
4	Quartzsite ESD									
	<i>General Obligation</i>	2	\$3,615,000	\$2,245,000	\$125,000	\$1,245,000	\$7,404,740	\$1,245,000		
	Totals for Quartzsite ESD	2	\$3,615,000	\$2,245,000	\$125,000	\$1,245,000				
19	Wenden ESD									
	Totals for Wenden ESD	0	\$0	\$0	\$0	\$0				
26	Bouse ESD									
	Totals for Bouse ESD	0	\$0	\$0	\$0	\$0				
27	Parker USD									
	Totals for Parker USD	0	\$0	\$0	\$0	\$0				
30	Salome ESD									
	<i>General Obligation</i>	1	\$650,000	\$335,000	\$45,000	\$270,000	\$2,251,251	\$270,000		
	Totals for Salome ESD	1	\$650,000	\$335,000	\$45,000	\$270,000				
76	Bicentennial UHSD									
	<i>General Obligation</i>	2	\$6,170,000	\$3,400,000	\$220,000	\$2,550,000	\$12,886,705	\$2,550,000		
	Totals for Bicentennial UHSD	2	\$6,170,000	\$3,400,000	\$220,000	\$2,550,000				
	General Obligation	5	\$10,435,000	\$5,980,000	\$390,000	\$4,065,000				
	Grand Totals:	5	\$10,435,000	\$5,980,000	\$390,000	\$4,065,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Phoenix ESD</b>										
	<i>General Obligation</i>	7	\$95,205,000	\$44,400,000	\$6,910,000	\$43,895,000	\$108,017,121	\$43,895,000		
	<b>Totals for Phoenix ESD</b>	<b>7</b>	<b>\$95,205,000</b>	<b>\$44,400,000</b>	<b>\$6,910,000</b>	<b>\$43,895,000</b>				
<b>2 Riverside ESD</b>										
	<i>General Obligation-Class B</i>	3	\$15,000,000	\$3,110,000	\$930,000	\$10,960,000				
	<b>Totals for Riverside ESD</b>	<b>3</b>	<b>\$15,000,000</b>	<b>\$3,110,000</b>	<b>\$930,000</b>	<b>\$10,960,000</b>				
<b>3 Tempe ESD</b>										
	<i>General Obligation</i>	14	\$137,900,000	\$78,200,000	\$5,400,000	\$54,300,000	\$232,695,681 *	\$54,300,000		
	<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$0	\$15,000,000				
	<b>Totals for Tempe ESD</b>	<b>15</b>	<b>\$152,900,000</b>	<b>\$78,200,000</b>	<b>\$5,400,000</b>	<b>\$69,300,000</b>				
<b>4 Mesa USD</b>										
	<i>General Obligation</i>	10	\$345,720,000	\$159,820,000	\$20,225,000	\$165,675,000			\$873,081,384	\$165,675,000
	<i>General Obligation-Class B</i>	1	\$45,000,000	\$0	\$0	\$45,000,000				
	<b>Totals for Mesa USD</b>	<b>11</b>	<b>\$390,720,000</b>	<b>\$159,820,000</b>	<b>\$20,225,000</b>	<b>\$210,675,000</b>				
<b>5 Isaac ESD</b>										
	<i>General Obligation</i>	3	\$12,830,000	\$6,725,000	\$1,065,000	\$5,040,000	\$28,191,057	\$5,040,000		
	<b>Totals for Isaac ESD</b>	<b>3</b>	<b>\$12,830,000</b>	<b>\$6,725,000</b>	<b>\$1,065,000</b>	<b>\$5,040,000</b>				
<b>6 Washington ESD</b>										
	<i>General Obligation</i>	8	\$220,980,000	\$118,150,000	\$7,035,000	\$95,795,000	\$217,536,900	\$95,795,000		
	<i>General Obligation-Class B</i>	3	\$52,360,000	\$21,285,000	\$2,750,000	\$28,325,000				
	<b>Totals for Washington ESD</b>	<b>11</b>	<b>\$273,340,000</b>	<b>\$139,435,000</b>	<b>\$9,785,000</b>	<b>\$124,120,000</b>				
<b>7 Wilson ESD</b>										
	<i>General Obligation</i>	7	\$11,845,000	\$6,270,000	\$1,470,000	\$4,105,000	\$19,309,490	\$4,105,000		
	<b>Totals for Wilson ESD</b>	<b>7</b>	<b>\$11,845,000</b>	<b>\$6,270,000</b>	<b>\$1,470,000</b>	<b>\$4,105,000</b>				
<b>8 Osborn ESD</b>										
	<i>General Obligation</i>	4	\$55,220,000	\$29,170,000	\$2,225,000	\$23,825,000	\$78,895,137	\$23,825,000		
	<b>Totals for Osborn ESD</b>	<b>4</b>	<b>\$55,220,000</b>	<b>\$29,170,000</b>	<b>\$2,225,000</b>	<b>\$23,825,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
9	Wickenburg USD									
	General Obligation	7	\$36,705,000	\$16,800,000	\$795,000	\$19,110,000			\$31,230,932	\$19,110,000
	General Obligation-Class B	1	\$1,885,000	\$0	\$0	\$1,885,000				
	<b>Totals for Wickenburg USD</b>	<b>8</b>	<b>\$38,590,000</b>	<b>\$16,800,000</b>	<b>\$795,000</b>	<b>\$20,995,000</b>				
11	Peoria USD									
	General Obligation	10	\$283,370,000	\$115,269,000	\$8,984,000	\$159,117,000			\$388,835,777 *	\$159,117,000
	General Obligation-Class B	3	\$85,000,000	\$0	\$10,000,000	\$75,000,000				
	<b>Totals for Peoria USD</b>	<b>13</b>	<b>\$368,370,000</b>	<b>\$115,269,000</b>	<b>\$18,984,000</b>	<b>\$234,117,000</b>				
14	Creighton ESD									
	General Obligation	7	\$29,920,000	\$14,715,000	\$2,500,000	\$12,705,000	\$61,062,522 *	\$12,705,000		
	<b>Totals for Creighton ESD</b>	<b>7</b>	<b>\$29,920,000</b>	<b>\$14,715,000</b>	<b>\$2,500,000</b>	<b>\$12,705,000</b>				
17	Tolleson ESD									
	General Obligation	2	\$5,010,000	\$895,000	\$860,000	\$3,255,000	\$19,535,975	\$3,255,000		
	General Obligation-Class B	1	\$1,500,000	\$0	\$0	\$1,500,000				
	<b>Totals for Tolleson ESD</b>	<b>3</b>	<b>\$6,510,000</b>	<b>\$895,000</b>	<b>\$860,000</b>	<b>\$4,755,000</b>				
21	Murphy ESD									
	General Obligation	2	\$6,985,000	\$3,135,000	\$1,225,000	\$2,625,000	\$17,287,574	\$2,625,000		
	General Obligation-Class B	1	\$2,000,000	\$0	\$0	\$2,000,000				
	<b>Totals for Murphy ESD</b>	<b>3</b>	<b>\$8,985,000</b>	<b>\$3,135,000</b>	<b>\$1,225,000</b>	<b>\$4,625,000</b>				
24	Gila Bend USD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
25	Liberty ESD									
	General Obligation	1	\$1,470,000	\$0	\$460,000	\$1,010,000	\$20,218,340	\$1,010,000		
	General Obligation-Class B	1	\$5,650,000	\$0	\$35,000	\$5,615,000				
	<b>Totals for Liberty ESD</b>	<b>2</b>	<b>\$7,120,000</b>	<b>\$0</b>	<b>\$495,000</b>	<b>\$6,625,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
28	Kyrene ESD									
	<i>Certificate of Participation</i>	1	\$15,380,000	\$11,730,000	\$1,780,000	\$1,870,000				
	<i>General Obligation</i>	5	\$69,890,000	\$21,475,000	\$2,460,000	\$45,955,000	\$270,587,791 *	\$45,955,000		
	<i>General Obligation-Class B</i>	1	\$16,000,000	\$0	\$0	\$16,000,000				
	<b>Totals for Kyrene ESD</b>	<b>7</b>	<b>\$101,270,000</b>	<b>\$33,205,000</b>	<b>\$4,240,000</b>	<b>\$63,825,000</b>				
31	Balsz ESD									
	<i>General Obligation</i>	3	\$22,235,000	\$6,690,000	\$1,720,000	\$13,825,000	\$48,348,652	\$13,825,000		
	<b>Totals for Balsz ESD</b>	<b>3</b>	<b>\$22,235,000</b>	<b>\$6,690,000</b>	<b>\$1,720,000</b>	<b>\$13,825,000</b>				
33	Buckeye ESD									
	<i>General Obligation</i>	3	\$3,990,000	\$2,380,000	\$295,000	\$1,315,000	\$15,690,115	\$1,315,000		
	<i>General Obligation-Class B</i>	1	\$5,230,000	\$0	\$0	\$5,230,000				
	<b>Totals for Buckeye ESD</b>	<b>4</b>	<b>\$9,220,000</b>	<b>\$2,380,000</b>	<b>\$295,000</b>	<b>\$6,545,000</b>				
38	Madison ESD									
	<i>General Obligation</i>	4	\$68,550,000	\$24,980,000	\$3,570,000	\$40,000,000	\$148,122,864	\$40,000,000		
	<i>General Obligation-Class B</i>	2	\$30,500,000	\$0	\$0	\$30,500,000				
	<b>Totals for Madison ESD</b>	<b>6</b>	<b>\$99,050,000</b>	<b>\$24,980,000</b>	<b>\$3,570,000</b>	<b>\$70,500,000</b>				
40	Glendale ESD									
	<i>General Obligation</i>	6	\$45,945,000	\$20,715,000	\$7,890,000	\$17,340,000	\$53,129,965	\$17,340,000		
	<i>General Obligation-Class B</i>	2	\$24,725,000	\$4,500,000	\$2,900,000	\$17,325,000				
	<b>Totals for Glendale ESD</b>	<b>8</b>	<b>\$70,670,000</b>	<b>\$25,215,000</b>	<b>\$10,790,000</b>	<b>\$34,665,000</b>				
41	Gilbert USD									
	<i>General Obligation</i>	9	\$143,437,000	\$62,862,000	\$13,330,000	\$67,245,000			\$423,600,027 *	\$67,245,000
	<i>General Obligation-Class B</i>	1	\$65,000,000	\$0	\$0	\$65,000,000				
	<b>Totals for Gilbert USD</b>	<b>10</b>	<b>\$208,437,000</b>	<b>\$62,862,000</b>	<b>\$13,330,000</b>	<b>\$132,245,000</b>				
44	Avondale ESD									
	<i>General Obligation</i>	3	\$14,000,000	\$2,800,000	\$1,125,000	\$10,075,000	\$36,092,999	\$10,075,000		
	<b>Totals for Avondale ESD</b>	<b>3</b>	<b>\$14,000,000</b>	<b>\$2,800,000</b>	<b>\$1,125,000</b>	<b>\$10,075,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
45	Fowler ESD									
	General Obligation	5	\$9,375,000	\$4,705,000	\$1,355,000	\$3,315,000	\$26,783,723	\$3,315,000		
	General Obligation-Class B	2	\$7,795,000	\$0	\$0	\$7,795,000				
	<b>Totals for Fowler ESD</b>	<b>7</b>	<b>\$17,170,000</b>	<b>\$4,705,000</b>	<b>\$1,355,000</b>	<b>\$11,110,000</b>				
47	Arlington ESD									
	General Obligation-Class B	1	\$2,265,000	\$0	\$160,000	\$2,105,000				
	<b>Totals for Arlington ESD</b>	<b>1</b>	<b>\$2,265,000</b>	<b>\$0</b>	<b>\$160,000</b>	<b>\$2,105,000</b>				
48	Scottsdale USD									
	General Obligation	14	\$442,682,000	\$222,027,000	\$21,855,000	\$198,800,000			\$1,219,336,583	\$198,800,000
	General Obligation-Class B	1	\$100,000,000	\$0	\$0	\$100,000,000				
	<b>Totals for Scottsdale USD</b>	<b>15</b>	<b>\$542,682,000</b>	<b>\$222,027,000</b>	<b>\$21,855,000</b>	<b>\$298,800,000</b>				
49	Palo Verde ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Palo Verde ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
59	Laveen ESD									
	General Obligation	4	\$7,000,000	\$3,770,000	\$475,000	\$2,755,000	\$16,507,309	\$2,755,000		
	General Obligation-Class B	1	\$3,000,000	\$0	\$0	\$3,000,000				
	<b>Totals for Laveen ESD</b>	<b>5</b>	<b>\$10,000,000</b>	<b>\$3,770,000</b>	<b>\$475,000</b>	<b>\$5,755,000</b>				
60	Higley USD									
	General Obligation-Class B	3	\$22,795,000	\$200,000	\$700,000	\$21,895,000				
	<b>Totals for Higley USD</b>	<b>3</b>	<b>\$22,795,000</b>	<b>\$200,000</b>	<b>\$700,000</b>	<b>\$21,895,000</b>				
62	Union ESD									
	General Obligation-Class B	1	\$1,385,000	\$0	\$0	\$1,385,000				
	<b>Totals for Union ESD</b>	<b>1</b>	<b>\$1,385,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,385,000</b>				
63	Aguila ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Aguila ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
65 Littleton ESD	<i>General Obligation</i>	2	\$1,825,000	\$515,000	\$20,000	\$1,290,000	\$24,852,924 *	\$1,290,000		
Totals for Littleton ESD		2	\$1,825,000	\$515,000	\$20,000	\$1,290,000				
66 Roosevelt ESD	<i>General Obligation</i>	4	\$49,100,000	\$24,765,000	\$1,845,000	\$22,490,000	\$88,828,270	\$22,490,000		
Totals for Roosevelt ESD		4	\$49,100,000	\$24,765,000	\$1,845,000	\$22,490,000				
68 Alhambra ESD	<i>General Obligation</i>	6	\$54,805,000	\$19,340,000	\$1,820,000	\$33,645,000	\$61,667,093	\$33,645,000		
Totals for Alhambra ESD		6	\$54,805,000	\$19,340,000	\$1,820,000	\$33,645,000				
69 Paradise Valley USD	<i>General Obligation</i>	20	\$461,755,000	\$228,810,000	\$17,675,000	\$215,270,000			\$817,445,435	\$215,270,000
	<i>General Obligation-Class B</i>	6	\$137,675,000	\$26,640,000	\$12,825,000	\$98,210,000				
Totals for Paradise Valley USD		26	\$599,430,000	\$255,450,000	\$30,500,000	\$313,480,000				
71 Sentinel ESD		0	\$0	\$0	\$0	\$0				
Totals for Sentinel ESD		0	\$0	\$0	\$0	\$0				
75 Morristown ESD		0	\$0	\$0	\$0	\$0				
Totals for Morristown ESD		0	\$0	\$0	\$0	\$0				
79 Litchfield ESD	<i>General Obligation</i>	7	\$25,805,000	\$8,765,000	\$2,690,000	\$14,350,000	\$66,636,989	\$14,350,000		
Totals for Litchfield ESD		7	\$25,805,000	\$8,765,000	\$2,690,000	\$14,350,000				
80 Chandler USD	<i>General Obligation</i>	12	\$175,530,000	\$87,255,000	\$15,815,000	\$72,460,000			\$470,192,329 *	\$72,460,000
	<i>General Obligation-Class B</i>	2	\$73,950,000	\$6,220,000	\$0	\$67,730,000				
Totals for Chandler USD		14	\$249,480,000	\$93,475,000	\$15,815,000	\$140,190,000				
81 Nadaburg ESD	<i>General Obligation-Class B</i>	1	\$2,000,000	\$0	\$0	\$2,000,000				
Totals for Nadaburg ESD		1	\$2,000,000	\$0	\$0	\$2,000,000				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
83	Cartwright ESD									
	<i>Certificate of Participation</i>	1	\$2,560,000	\$2,225,000	\$335,000	\$0				
	<b>Totals for Cartwright ESD</b>	<b>1</b>	<b>\$2,560,000</b>	<b>\$2,225,000</b>	<b>\$335,000</b>	<b>\$0</b>				
86	Mobile ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Mobile ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
89	Dysart USD									
	<i>General Obligation</i>	2	\$18,010,000	\$270,000	\$1,820,000	\$15,920,000			\$242,365,809	\$15,920,000
	<i>General Obligation-Class B</i>	4	\$74,040,000	\$15,955,000	\$0	\$58,085,000				
	<b>Totals for Dysart USD</b>	<b>6</b>	<b>\$92,050,000</b>	<b>\$16,225,000</b>	<b>\$1,820,000</b>	<b>\$74,005,000</b>				
90	Saddle Mountain USD									
	<i>General Obligation-Class B</i>	1	\$25,000,000	\$3,355,000	\$2,015,000	\$19,630,000				
	<b>Totals for Saddle Mountain USD</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$3,355,000</b>	<b>\$2,015,000</b>	<b>\$19,630,000</b>				
92	Pendergast ESD									
	<i>Certificate of Participation</i>	1	\$7,400,000	\$5,500,000	\$930,000	\$970,000				
	<i>General Obligation</i>	6	\$11,645,000	\$5,800,000	\$820,000	\$5,025,000	\$40,895,461	\$5,025,000		
	<i>General Obligation-Class B</i>	4	\$13,935,000	\$1,450,000	\$1,130,000	\$11,355,000				
	<b>Totals for Pendergast ESD</b>	<b>11</b>	<b>\$32,980,000</b>	<b>\$12,750,000</b>	<b>\$2,880,000</b>	<b>\$17,350,000</b>				
93	Cave Creek USD									
	<i>General Obligation</i>	3	\$54,605,000	\$20,155,000	\$9,835,000	\$24,615,000			\$387,225,834	\$24,615,000
	<i>General Obligation-Class B</i>	1	\$5,000,000	\$0	\$0	\$5,000,000				
	<b>Totals for Cave Creek USD</b>	<b>4</b>	<b>\$59,605,000</b>	<b>\$20,155,000</b>	<b>\$9,835,000</b>	<b>\$29,615,000</b>				
94	Paloma ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Paloma ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
95	Queen Creek USD									
	<i>General Obligation</i>	4	\$25,695,000	\$10,805,000	\$725,000	\$14,165,000			\$47,641,679	\$14,165,000
	<i>General Obligation-Class B</i>	2	\$14,220,000	\$1,935,000	\$1,550,000	\$10,735,000				
	<b>Totals for Queen Creek USD</b>	<b>6</b>	<b>\$39,915,000</b>	<b>\$12,740,000</b>	<b>\$2,275,000</b>	<b>\$24,900,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
97	Deer Valley USD									
	<i>General Obligation</i>	11	\$233,210,000	\$112,365,000	\$18,135,000	\$102,710,000			\$588,012,960	\$102,710,000
	<i>General Obligation-Class B</i>	4	\$102,500,000	\$10,150,000	\$11,400,000	\$80,950,000				
	<b>Totals for Deer Valley USD</b>	<b>15</b>	<b>\$335,710,000</b>	<b>\$122,515,000</b>	<b>\$29,535,000</b>	<b>\$183,660,000</b>				
98	Fountain Hills USD									
	<i>General Obligation</i>	6	\$35,525,000	\$17,870,000	\$5,350,000	\$12,305,000			\$115,999,010	\$12,305,000
	<i>General Obligation-Class B</i>	2	\$16,000,000	\$8,565,000	\$1,250,000	\$6,185,000				
	<b>Totals for Fountain Hills USD</b>	<b>8</b>	<b>\$51,525,000</b>	<b>\$26,435,000</b>	<b>\$6,600,000</b>	<b>\$18,490,000</b>				
201	Buckeye UHSD									
	<i>General Obligation</i>	2	\$11,210,000	\$3,985,000	\$1,700,000	\$5,525,000	\$64,638,919	\$5,525,000		
	<i>General Obligation-Class B</i>	2	\$16,020,000	\$1,325,000	\$1,690,000	\$13,005,000				
	<b>Totals for Buckeye UHSD</b>	<b>4</b>	<b>\$27,230,000</b>	<b>\$5,310,000</b>	<b>\$3,390,000</b>	<b>\$18,530,000</b>				
205	Glendale UHSD									
	<i>General Obligation</i>	3	\$62,720,000	\$9,215,000	\$6,280,000	\$47,225,000	\$270,666,865	\$47,225,000		
	<i>General Obligation-Class B</i>	2	\$80,000,000	\$760,000	\$2,500,000	\$76,740,000				
	<b>Totals for Glendale UHSD</b>	<b>5</b>	<b>\$142,720,000</b>	<b>\$9,975,000</b>	<b>\$8,780,000</b>	<b>\$123,965,000</b>				
210	Phoenix UHSD									
	<i>General Obligation</i>	6	\$327,230,000	\$187,090,000	\$12,425,000	\$127,715,000	\$774,547,426	\$127,715,000		
	<i>General Obligation-Class B</i>	2	\$115,000,000	\$1,500,000	\$985,000	\$112,515,000				
	<b>Totals for Phoenix UHSD</b>	<b>8</b>	<b>\$442,230,000</b>	<b>\$188,590,000</b>	<b>\$13,410,000</b>	<b>\$240,230,000</b>				
213	Tempe UHSD									
	<i>General Obligation</i>	8	\$312,590,000	\$158,610,000	\$18,055,000	\$135,925,000	\$519,009,882	\$135,925,000		
	<b>Totals for Tempe UHSD</b>	<b>8</b>	<b>\$312,590,000</b>	<b>\$158,610,000</b>	<b>\$18,055,000</b>	<b>\$135,925,000</b>				
214	Tolleson UHSD									
	<i>General Obligation</i>	8	\$47,085,000	\$16,915,000	\$2,830,000	\$27,340,000	\$116,807,178	\$27,340,000		
	<i>General Obligation-Class B</i>	2	\$37,000,000	\$850,000	\$1,700,000	\$34,450,000				
	<b>Totals for Tolleson UHSD</b>	<b>10</b>	<b>\$84,085,000</b>	<b>\$17,765,000</b>	<b>\$4,530,000</b>	<b>\$61,790,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
216	Agua Fria UHSD									
	<i>General Obligation</i>	7	\$33,370,000	\$9,090,000	\$1,830,000	\$22,450,000	\$102,729,989	\$22,450,000		
	<i>General Obligation-Class B</i>	3	\$39,165,000	\$2,650,000	\$3,275,000	\$33,240,000				
	<b>Totals for Agua Fria UHSD</b>	<b>10</b>	<b>\$72,535,000</b>	<b>\$11,740,000</b>	<b>\$5,105,000</b>	<b>\$55,690,000</b>				
401	East Valley Inst. Of Tech									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for East Valley Inst. Of Tech</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	Certificate of Participation	3	\$25,340,000	\$19,455,000	\$3,045,000	\$2,840,000				
	General Obligation	255	\$4,011,979,000	\$1,887,573,000	\$232,899,000	\$1,891,507,000				
	General Obligation-Class B	69	\$1,253,595,000	\$110,450,000	\$57,795,000	\$1,085,350,000				
	<b>Grand Totals:</b>	<b>327</b>	<b>\$5,290,914,000</b>	<b>\$2,017,478,000</b>	<b>\$293,739,000</b>	<b>\$2,979,697,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
2	Colorado River UHSD									
	<i>General Obligation</i>	1	\$5,255,000	\$5,255,000	\$0	\$0				
	<i>General Obligation-Class B</i>	2	\$20,785,000	\$0	\$2,015,000	\$18,770,000				
	<b>Totals for Colorado River UHSD</b>	<b>3</b>	<b>\$26,040,000</b>	<b>\$5,255,000</b>	<b>\$2,015,000</b>	<b>\$18,770,000</b>				
3	Hackberry ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hackberry ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6	Owens ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Owens ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
8	Peach Springs USD									
	<i>General Obligation</i>	1	\$925,000	\$925,000	\$0	\$0				
	<i>General Obligation-Class B</i>	1	\$1,300,000	\$0	\$360,000	\$940,000				
	<b>Totals for Peach Springs USD</b>	<b>2</b>	<b>\$2,225,000</b>	<b>\$925,000</b>	<b>\$360,000</b>	<b>\$940,000</b>				
9	Littlefield ESD									
	<i>General Obligation</i>	1	\$625,000	\$205,000	\$40,000	\$380,000	\$2,169,801	\$380,000		
	<b>Totals for Littlefield ESD</b>	<b>1</b>	<b>\$625,000</b>	<b>\$205,000</b>	<b>\$40,000</b>	<b>\$380,000</b>				
10	Fredonia-Moccasin USD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Fredonia-Moccasin USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
12	Topock ESD									
	<i>General Obligation</i>	1	\$1,187,000	\$777,000	\$90,000	\$320,000	\$3,558,790	\$320,000		
	<b>Totals for Topock ESD</b>	<b>1</b>	<b>\$1,187,000</b>	<b>\$777,000</b>	<b>\$90,000</b>	<b>\$320,000</b>				
13	Yucca ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Yucca ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
14	Colorado City USD									
	<i>General Obligation</i>	2	\$1,885,000	\$405,000	\$85,000	\$1,395,000		\$3,044,136	\$1,395,000	
	<b>Totals for Colorado City USD</b>	<b>2</b>	<b>\$1,885,000</b>	<b>\$405,000</b>	<b>\$85,000</b>	<b>\$1,395,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
15	Bullhead City ESD									
	<i>General Obligation</i>	2	\$10,305,000	\$5,575,000	\$1,325,000	\$3,405,000	\$36,806,865	\$3,405,000		
	Totals for Bullhead City ESD	2	\$10,305,000	\$5,575,000	\$1,325,000	\$3,405,000				
16	Mohave Valley ESD									
	<i>General Obligation</i>	2	\$21,550,000	\$11,505,000	\$815,000	\$9,230,000	\$21,859,845	\$9,230,000		
	Totals for Mohave Valley ESD	2	\$21,550,000	\$11,505,000	\$815,000	\$9,230,000				
20	Kingman USD									
	<i>General Obligation</i>	2	\$10,425,000	\$4,935,000	\$1,650,000	\$3,840,000			\$119,809,401	\$3,840,000
	Totals for Kingman USD	2	\$10,425,000	\$4,935,000	\$1,650,000	\$3,840,000				
22	Valentine ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Valentine ESD	0	\$0	\$0	\$0	\$0				
25	Lake Havasu USD									
	<i>General Obligation</i>	6	\$66,555,000	\$30,745,000	\$2,540,000	\$33,270,000			\$187,405,691	\$33,270,000
	Totals for Lake Havasu USD	6	\$66,555,000	\$30,745,000	\$2,540,000	\$33,270,000				
30	Mohave UHSD									
	<i>General Obligation</i>	1	\$16,800,000	\$15,725,000	\$1,075,000	\$0				
	Totals for Mohave UHSD	1	\$16,800,000	\$15,725,000	\$1,075,000	\$0				
	General Obligation	19	\$135,512,000	\$76,052,000	\$7,620,000	\$51,840,000				
	General Obligation-Class B	3	\$22,085,000	\$0	\$2,375,000	\$19,710,000				
	Grand Totals:	22	\$157,597,000	\$76,052,000	\$9,995,000	\$71,550,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Winslow USD</b>									
<i>General Obligation</i>	2	\$7,275,000	\$870,000	\$847,832	\$5,557,168			\$12,349,374	\$5,557,168
<i>General Obligation-Class B</i>	1	\$35,000	\$0	\$17,168	\$17,832				
<b>Totals for Winslow USD</b>	<b>3</b>	<b>\$7,310,000</b>	<b>\$870,000</b>	<b>\$865,000</b>	<b>\$5,575,000</b>				
<b>2 Joseph City USD</b>									
<i>Totals for Joseph City USD</i>	0	\$0	\$0	\$0	\$0				
<b>3 Holbrook USD</b>									
<i>General Obligation-Class B</i>	1	\$4,098,000	\$0	\$0	\$4,098,000				
<b>Totals for Holbrook USD</b>	<b>1</b>	<b>\$4,098,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,098,000</b>				
<b>4 Pinon USD</b>									
<i>Totals for Pinon USD</i>	0	\$0	\$0	\$0	\$0				
<b>5 Snowflake USD</b>									
<i>General Obligation-Class B</i>	1	\$6,300,000	\$100,000	\$200,000	\$6,000,000				
<b>Totals for Snowflake USD</b>	<b>1</b>	<b>\$6,300,000</b>	<b>\$100,000</b>	<b>\$200,000</b>	<b>\$6,000,000</b>				
<b>6 Heber-Overgaard USD</b>									
<i>General Obligation</i>	1	\$3,150,000	\$1,100,000	\$475,000	\$1,575,000			\$21,151,604	\$1,575,000
<b>Totals for Heber-Overgaard USD</b>	<b>1</b>	<b>\$3,150,000</b>	<b>\$1,100,000</b>	<b>\$475,000</b>	<b>\$1,575,000</b>				
<b>10 Show Low USD</b>									
<i>General Obligation</i>	4	\$24,525,000	\$13,930,000	\$790,000	\$9,805,000			\$40,631,587	\$9,805,000
<b>Totals for Show Low USD</b>	<b>4</b>	<b>\$24,525,000</b>	<b>\$13,930,000</b>	<b>\$790,000</b>	<b>\$9,805,000</b>				
<b>20 Whiteriver USD</b>									
<i>Totals for Whiteriver USD</i>	0	\$0	\$0	\$0	\$0				
<b>25 Cedar USD</b>									
<i>Totals for Cedar USD</i>	0	\$0	\$0	\$0	\$0				
<b>27 Kayenta USD</b>									
<i>General Obligation-Class B</i>	2	\$5,240,000	\$1,590,000	\$1,480,000	\$2,170,000				
<b>Totals for Kayenta USD</b>	<b>2</b>	<b>\$5,240,000</b>	<b>\$1,590,000</b>	<b>\$1,480,000</b>	<b>\$2,170,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
32 Blue Ridge USD									
<i>General Obligation</i>	2	\$22,585,000	\$11,520,000	\$1,015,000	\$10,050,000			\$59,231,587	\$10,050,000
<i>General Obligation-Class B</i>	1	\$15,000,000	\$0	\$0	\$15,000,000				
<b>Totals for Blue Ridge USD</b>	<b>3</b>	<b>\$37,585,000</b>	<b>\$11,520,000</b>	<b>\$1,015,000</b>	<b>\$25,050,000</b>				
<hr/>									
General Obligation	9	\$57,535,000	\$27,420,000	\$3,127,832	\$26,987,168				
General Obligation-Class B	6	\$30,673,000	\$1,690,000	\$1,697,168	\$27,285,832				
<b>Grand Totals:</b>	<b>15</b>	<b>\$88,208,000</b>	<b>\$29,110,000</b>	<b>\$4,825,000</b>	<b>\$54,273,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Tucson USD</b>										
	<i>General Obligation</i>	7	\$509,455,000	\$209,470,000	\$71,120,000	\$228,865,000			\$794,950,328 *	\$228,865,000
	<i>General Obligation-Class B</i>	1	\$47,000,000	\$0	\$810,000	\$46,190,000				
	<b>Totals for Tucson USD</b>	<b>8</b>	<b>\$556,455,000</b>	<b>\$209,470,000</b>	<b>\$71,930,000</b>	<b>\$275,055,000</b>				
<b>10 Amphitheater USD</b>										
	<i>General Obligation</i>	6	\$168,325,000	\$83,760,000	\$13,705,000	\$70,860,000			\$323,302,917	\$70,860,000
	<b>Totals for Amphitheater USD</b>	<b>6</b>	<b>\$168,325,000</b>	<b>\$83,760,000</b>	<b>\$13,705,000</b>	<b>\$70,860,000</b>				
<b>12 Sunnyside USD</b>										
	<i>General Obligation</i>	8	\$90,725,000	\$43,930,000	\$5,025,000	\$41,770,000			\$99,994,685	\$41,770,000
	<b>Totals for Sunnyside USD</b>	<b>8</b>	<b>\$90,725,000</b>	<b>\$43,930,000</b>	<b>\$5,025,000</b>	<b>\$41,770,000</b>				
<b>13 Tanque Verde USD</b>										
	<i>General Obligation</i>	2	\$7,150,000	\$980,000	\$885,000	\$5,285,000			\$43,536,985	\$5,285,000
	<b>Totals for Tanque Verde USD</b>	<b>2</b>	<b>\$7,150,000</b>	<b>\$980,000</b>	<b>\$885,000</b>	<b>\$5,285,000</b>				
<b>39 Continental ESD</b>										
	<i>General Obligation</i>	2	\$6,400,000	\$3,140,000	\$505,000	\$2,755,000	\$31,456,057	\$2,755,000		
	<b>Totals for Continental ESD</b>	<b>2</b>	<b>\$6,400,000</b>	<b>\$3,140,000</b>	<b>\$505,000</b>	<b>\$2,755,000</b>				
<b>51 Altar Valley ESD</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Altar Valley ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	<b>General Obligation</b>	<b>25</b>	<b>\$782,055,000</b>	<b>\$341,280,000</b>	<b>\$91,240,000</b>	<b>\$349,535,000</b>				
	<b>General Obligation-Class B</b>	<b>1</b>	<b>\$47,000,000</b>	<b>\$0</b>	<b>\$810,000</b>	<b>\$46,190,000</b>				
	<b>Grand Totals:</b>	<b>26</b>	<b>\$829,055,000</b>	<b>\$341,280,000</b>	<b>\$92,050,000</b>	<b>\$395,725,000</b>				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 15  
PINAL COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<hr/>									
1 Florence USD									
<i>General Obligation-Class B</i>	1	\$9,080,000	\$0	\$500,000	\$8,580,000				
Totals for Florence USD	1	\$9,080,000	\$0	\$500,000	\$8,580,000				
<hr/>									
2 Oracle ESD									
<i>General Obligation</i>	1	\$700,000	\$700,000	\$0	\$0				
Totals for Oracle ESD	1	\$700,000	\$700,000	\$0	\$0				
<hr/>									
3 Ray USD									
<i>General Obligation-Class B</i>	1	\$2,750,000	\$400,000	\$135,000	\$2,215,000				
Totals for Ray USD	1	\$2,750,000	\$400,000	\$135,000	\$2,215,000				
<hr/>									
4 Casa Grande ESD									
<i>General Obligation</i>	3	\$17,155,000	\$4,395,000	\$3,000,000	\$9,760,000	\$40,160,486	\$9,760,000		
<i>General Obligation-Class B</i>	1	\$13,000,000	\$0	\$890,000	\$12,110,000				
Totals for Casa Grande ESD	4	\$30,155,000	\$4,395,000	\$3,890,000	\$21,870,000				
<hr/>									
5 Red Rock ESD									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
Totals for Red Rock ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
8 Mammoth-San Manuel US									
<i>General Obligation</i>	1	\$4,270,000	\$1,215,000	\$695,000	\$2,360,000			\$6,527,660	\$2,360,000
Totals for Mammoth-San Manuel USD	1	\$4,270,000	\$1,215,000	\$695,000	\$2,360,000				
<hr/>									
11 Eloy ESD									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
Totals for Eloy ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
15 Superior USD									
<i>General Obligation</i>	2	\$2,300,000	\$295,000	\$110,000	\$1,895,000			\$4,994,306	\$1,895,000
Totals for Superior USD	2	\$2,300,000	\$295,000	\$110,000	\$1,895,000				
<hr/>									
18 Sacaton ESD									
<i>General Obligation</i>	0	\$0	\$0	\$0	\$0				
Totals for Sacaton ESD	0	\$0	\$0	\$0	\$0				
<hr/>									
20 Maricopa USD									
<i>General Obligation</i>	4	\$4,946,465	\$1,061,465	\$400,000	\$3,485,000			\$21,973,181	\$3,485,000
Totals for Maricopa USD	4	\$4,946,465	\$1,061,465	\$400,000	\$3,485,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
21	Coolidge USD									
	<i>General Obligation</i>	1	\$735,000	\$0	\$0	\$735,000			\$30,035,797	\$735,000
	<i>General Obligation-Class B</i>	3	\$11,200,000	\$1,105,000	\$810,000	\$9,285,000				
	<b>Totals for Coolidge USD</b>	<b>4</b>	<b>\$11,935,000</b>	<b>\$1,105,000</b>	<b>\$810,000</b>	<b>\$10,020,000</b>				
22	Toltec ESD									
	<i>General Obligation-Class B</i>	2	\$1,620,000	\$1,045,000	\$575,000	\$0				
	<b>Totals for Toltec ESD</b>	<b>2</b>	<b>\$1,620,000</b>	<b>\$1,045,000</b>	<b>\$575,000</b>	<b>\$0</b>				
24	Stanfield ESD									
	<i>General Obligation</i>	2	\$2,147,000	\$1,997,000	\$150,000	\$0				
	<i>General Obligation-Class B</i>	1	\$1,185,000	\$80,000	\$115,000	\$990,000				
	<b>Totals for Stanfield ESD</b>	<b>3</b>	<b>\$3,332,000</b>	<b>\$2,077,000</b>	<b>\$265,000</b>	<b>\$990,000</b>				
33	Picacho ESD									
	<i>General Obligation</i>	1	\$1,200,000	\$745,000	\$145,000	\$310,000	\$1,897,919	\$310,000		
	<b>Totals for Picacho ESD</b>	<b>1</b>	<b>\$1,200,000</b>	<b>\$745,000</b>	<b>\$145,000</b>	<b>\$310,000</b>				
43	Apache Junction USD									
	<i>General Obligation</i>	6	\$59,115,000	\$25,835,000	\$2,725,000	\$30,555,000			\$104,113,289	\$30,555,000
	<i>General Obligation-Class B</i>	2	\$28,000,000	\$0	\$0	\$28,000,000				
	<b>Totals for Apache Junction USD</b>	<b>8</b>	<b>\$87,115,000</b>	<b>\$25,835,000</b>	<b>\$2,725,000</b>	<b>\$58,555,000</b>				
44	Combs ESD									
	<b>Totals for Combs ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
102	Casa Grande UHSD									
	<i>General Obligation</i>	2	\$16,090,000	\$5,712,000	\$2,200,000	\$8,178,000	\$52,600,280	\$8,178,000		
	<b>Totals for Casa Grande UHSD</b>	<b>2</b>	<b>\$16,090,000</b>	<b>\$5,712,000</b>	<b>\$2,200,000</b>	<b>\$8,178,000</b>				
109	Santa Cruz Valley UHSD									
	<i>General Obligation</i>	2	\$6,475,000	\$2,430,000	\$500,000	\$3,545,000	\$9,397,588	\$3,545,000		
	<b>Totals for Santa Cruz Valley UHSD</b>	<b>2</b>	<b>\$6,475,000</b>	<b>\$2,430,000</b>	<b>\$500,000</b>	<b>\$3,545,000</b>				
	<b>General Obligation</b>	<b>25</b>	<b>\$115,133,465</b>	<b>\$44,385,465</b>	<b>\$9,925,000</b>	<b>\$60,823,000</b>				
	<b>General Obligation-Class B</b>	<b>11</b>	<b>\$66,835,000</b>	<b>\$2,630,000</b>	<b>\$3,025,000</b>	<b>\$61,180,000</b>				
	<b>Grand Totals:</b>	<b>36</b>	<b>\$181,968,465</b>	<b>\$47,015,465</b>	<b>\$12,950,000</b>	<b>\$122,003,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 16**  
**SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
1 Nogales USD									
<i>General Obligation</i>	2	\$1,580,000	\$1,485,000	\$40,000	\$55,000			\$33,590,577 *	\$55,000
Totals for Nogales USD	2	\$1,580,000	\$1,485,000	\$40,000	\$55,000				
6 Patagonia ESD									
Totals for Patagonia ESD	0	\$0	\$0	\$0	\$0				
20 Patagonia UHSD									
Totals for Patagonia UHSD	0	\$0	\$0	\$0	\$0				
25 Sonoita ESD									
Totals for Sonoita ESD	0	\$0	\$0	\$0	\$0				
28 Santa Cruz ESD									
Totals for Santa Cruz ESD	0	\$0	\$0	\$0	\$0				
35 Santa Cruz Valley USD									
<i>General Obligation</i>	3	\$25,210,000	\$11,455,000	\$3,210,000	\$10,545,000			\$32,091,544	\$10,545,000
Totals for Santa Cruz Valley USD	3	\$25,210,000	\$11,455,000	\$3,210,000	\$10,545,000				
General Obligation	5	\$26,790,000	\$12,940,000	\$3,250,000	\$10,600,000				
Grand Totals:	5	\$26,790,000	\$12,940,000	\$3,250,000	\$10,600,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
1 Prescott USD										
	<i>General Obligation</i>	4	\$17,625,000	\$15,610,000	\$1,640,000	\$375,000			\$203,257,688	\$375,000
	<i>General Obligation-Class B</i>	2	\$18,700,000	\$0	\$0	\$18,700,000				
<b>Totals for Prescott USD</b>		<b>6</b>	<b>\$36,325,000</b>	<b>\$15,610,000</b>	<b>\$1,640,000</b>	<b>\$19,075,000</b>				
2 Williamson Valley ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Williamson Valley ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
3 Clarkdale-Jerome ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Clarkdale-Jerome ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
4 Mingus UHSD		0	\$0	\$0	\$0	\$0				
<b>Totals for Mingus UHSD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
6 Cottonwood-Oak Creek ES										
	<i>General Obligation</i>	2	\$5,195,000	\$1,955,000	\$755,000	\$2,485,000	\$31,105,379	\$2,485,000		
<b>Totals for Cottonwood-Oak Creek ESD</b>		<b>2</b>	<b>\$5,195,000</b>	<b>\$1,955,000</b>	<b>\$755,000</b>	<b>\$2,485,000</b>				
7 Walnut Grove ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Walnut Grove ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
9 Sedona-Oak Creek USD										
	<i>General Obligation</i>	2	\$13,975,000	\$6,685,000	\$3,570,000	\$3,720,000			\$107,421,107	\$3,720,000
<b>Totals for Sedona-Oak Creek USD</b>		<b>2</b>	<b>\$13,975,000</b>	<b>\$6,685,000</b>	<b>\$3,570,000</b>	<b>\$3,720,000</b>				
14 Champie ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Champie ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
15 Skull Valley ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Skull Valley ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
17 Congress ESD		0	\$0	\$0	\$0	\$0				
<b>Totals for Congress ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
20 Bagdad USD										
	<i>General Obligation</i>	1	\$2,800,000	\$1,925,000	\$425,000	\$450,000			\$10,331,948	\$450,000
<b>Totals for Bagdad USD</b>		<b>1</b>	<b>\$2,800,000</b>	<b>\$1,925,000</b>	<b>\$425,000</b>	<b>\$450,000</b>				
22 Humboldt USD										
	<i>General Obligation</i>	5	\$37,130,000	\$16,970,000	\$1,880,000	\$18,280,000			\$90,059,288	\$18,280,000
<b>Totals for Humboldt USD</b>		<b>5</b>	<b>\$37,130,000</b>	<b>\$16,970,000</b>	<b>\$1,880,000</b>	<b>\$18,280,000</b>				
23 Kirkland ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Kirkland ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
26 Beaver Creek ESD										
	<i>General Obligation</i>	2	\$1,990,000	\$755,000	\$110,000	\$1,125,000	\$4,205,480	\$1,125,000		
<b>Totals for Beaver Creek ESD</b>		<b>2</b>	<b>\$1,990,000</b>	<b>\$755,000</b>	<b>\$110,000</b>	<b>\$1,125,000</b>				
28 Camp Verde USD										
	<i>General Obligation</i>	1	\$3,115,000	\$650,000	\$615,000	\$1,850,000			\$20,188,730	\$1,850,000
<b>Totals for Camp Verde USD</b>		<b>1</b>	<b>\$3,115,000</b>	<b>\$650,000</b>	<b>\$615,000</b>	<b>\$1,850,000</b>				
31 Ash Fork USD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Ash Fork USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
35 Hillside ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Hillside ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
40 Seligman USD										
	<i>General Obligation</i>	1	\$1,750,000	\$1,120,000	\$200,000	\$430,000			\$10,453,068	\$430,000
<b>Totals for Seligman USD</b>		<b>1</b>	<b>\$1,750,000</b>	<b>\$1,120,000</b>	<b>\$200,000</b>	<b>\$430,000</b>				
41 Crown King ESD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Crown King ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
43 Mayer USD										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Mayer USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
50	Canon ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Canon ESD	0	\$0	\$0	\$0	\$0				
51	Chino Valley USD									
	<i>General Obligation</i>	4	\$12,720,000	\$4,100,000	\$970,000	\$7,650,000			\$38,402,729	\$7,650,000
	Totals for Chino Valley USD	4	\$12,720,000	\$4,100,000	\$970,000	\$7,650,000				
52	Yarnell ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Yarnell ESD	0	\$0	\$0	\$0	\$0				
	General Obligation	22	\$96,300,000	\$49,770,000	\$10,165,000	\$36,365,000				
	General Obligation-Class B	2	\$18,700,000	\$0	\$0	\$18,700,000				
	Grand Totals:	24	\$115,000,000	\$49,770,000	\$10,165,000	\$55,065,000				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds



**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1</b>	<b>Yuma ESD</b>									
	<i>General Obligation</i>	5	\$46,415,000	\$24,225,000	\$2,919,792	\$19,270,208	\$71,095,556	\$19,270,208		
	<b>Totals for Yuma ESD</b>	<b>5</b>	<b>\$46,415,000</b>	<b>\$24,225,000</b>	<b>\$2,919,792</b>	<b>\$19,270,208</b>				
<b>11</b>	<b>Somerton ESD</b>									
	<i>General Obligation</i>	3	\$1,150,000	\$535,000	\$115,000	\$500,000	\$5,322,700	\$500,000		
	<i>General Obligation-Class B</i>	2	\$4,075,000	\$460,000	\$0	\$3,615,000				
	<b>Totals for Somerton ESD</b>	<b>5</b>	<b>\$5,225,000</b>	<b>\$995,000</b>	<b>\$115,000</b>	<b>\$4,115,000</b>				
<b>13</b>	<b>Crane ESD</b>									
	<i>General Obligation</i>	3	\$11,355,000	\$3,545,000	\$500,000	\$7,310,000	\$20,858,999	\$7,310,000		
	<i>General Obligation-Class B</i>	1	\$8,565,000	\$0	\$0	\$8,565,000				
	<b>Totals for Crane ESD</b>	<b>4</b>	<b>\$19,920,000</b>	<b>\$3,545,000</b>	<b>\$500,000</b>	<b>\$15,875,000</b>				
<b>16</b>	<b>Hyder ESD</b>									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hyder ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>17</b>	<b>Mohawk Valley ESD</b>									
	<i>General Obligation</i>	1	\$2,050,000	\$635,000	\$90,000	\$1,325,000	\$2,497,446	\$1,325,000		
	<b>Totals for Mohawk Valley ESD</b>	<b>1</b>	<b>\$2,050,000</b>	<b>\$635,000</b>	<b>\$90,000</b>	<b>\$1,325,000</b>				
<b>24</b>	<b>Wellton ESD</b>									
	<i>General Obligation</i>	1	\$1,400,000	\$660,000	\$85,000	\$655,000	\$2,300,708	\$655,000		
	<b>Totals for Wellton ESD</b>	<b>1</b>	<b>\$1,400,000</b>	<b>\$660,000</b>	<b>\$85,000</b>	<b>\$655,000</b>				
<b>32</b>	<b>Gadsden ESD</b>									
	<i>General Obligation</i>	5	\$1,825,000	\$840,000	\$30,000	\$955,000	\$5,764,842 *	\$955,000		
	<b>Totals for Gadsden ESD</b>	<b>5</b>	<b>\$1,825,000</b>	<b>\$840,000</b>	<b>\$30,000</b>	<b>\$955,000</b>				
<b>50</b>	<b>Antelope UHSD</b>									
	<i>General Obligation</i>	1	\$2,200,000	\$1,920,000	\$0	\$280,000	\$6,264,984	\$280,000		
	<b>Totals for Antelope UHSD</b>	<b>1</b>	<b>\$2,200,000</b>	<b>\$1,920,000</b>	<b>\$0</b>	<b>\$280,000</b>				
<b>70</b>	<b>Yuma UHSD</b>									
	<i>General Obligation</i>	4	\$23,740,000	\$10,235,000	\$6,840,000	\$6,665,000	\$103,125,425	\$6,665,000		
	<i>General Obligation-Class B</i>	1	\$34,375,000	\$0	\$4,785,000	\$29,590,000				
	<b>Totals for Yuma UHSD</b>	<b>5</b>	<b>\$58,115,000</b>	<b>\$10,235,000</b>	<b>\$11,625,000</b>	<b>\$36,255,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2006 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	23	\$90,135,000	\$42,595,000	\$10,579,792	\$36,960,208				
General Obligation-Class B	4	\$47,015,000	\$460,000	\$4,785,000	\$41,770,000				
Grand Totals:	27	\$137,150,000	\$43,055,000	\$15,364,792	\$78,730,208				

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\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2006, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Paradise Valley USD	Maricopa	\$313,480,000	\$9,511	13
Scottsdale USD	Maricopa	\$298,800,000	\$11,726	7
Tucson USD	Pima	\$275,055,000	\$4,843	36
Phoenix UHSD	Maricopa	\$240,230,000	\$10,250	9
Peoria USD	Maricopa	\$234,117,000	\$6,508	26
Mesa USD	Maricopa	\$210,675,000	\$3,040	59
Deer Valley USD	Maricopa	\$183,660,000	\$5,521	31
Chandler USD	Maricopa	\$140,190,000	\$4,611	38
Tempe UHSD	Maricopa	\$135,925,000	\$10,230	10
Gilbert USD	Maricopa	\$132,245,000	\$3,727	47
Washington ESD	Maricopa	\$124,120,000	\$5,350	34
Glendale UHSD	Maricopa	\$123,965,000	\$8,395	18
Dysart USD	Maricopa	\$74,005,000	\$4,417	40
Amphitheater USD	Pima	\$70,860,000	\$4,490	39
Madison ESD	Maricopa	\$70,500,000	\$14,248	5
Tempe ESD	Maricopa	\$69,300,000	\$5,466	32
Kyrene ESD	Maricopa	\$63,825,000	\$3,661	52
Tolleson UHSD	Maricopa	\$61,790,000	\$8,418	17
Apache Junction USD	Pinal	\$58,555,000	\$10,479	8
Agua Fria UHSD	Maricopa	\$55,690,000	\$11,801	6
Phoenix ESD	Maricopa	\$43,895,000	\$5,966	27
Sunnyside USD	Pima	\$41,770,000	\$2,651	71
Yuma UHSD	Yuma	\$36,255,000	\$3,705	49
Glendale ESD	Maricopa	\$34,665,000	\$2,711	69
Alhambra ESD	Maricopa	\$33,645,000	\$2,311	79
Lake Havasu USD	Mohave	\$33,270,000	\$5,344	35
Cave Creek USD	Maricopa	\$29,615,000	\$5,640	30
Blue Ridge USD	Navajo	\$25,050,000	\$9,706	11
Queen Creek USD	Maricopa	\$24,900,000	\$7,636	22
Osborn ESD	Maricopa	\$23,825,000	\$6,890	25
Roosevelt ESD	Maricopa	\$22,490,000	\$1,891	90
Flagstaff USD	Coconino	\$22,395,000	\$2,105	82
Higley USD	Maricopa	\$21,895,000	\$3,274	56
Casa Grande ESD	Pinal	\$21,870,000	\$3,535	53
Wickenburg USD	Maricopa	\$20,995,000	\$18,193	3
Saddle Mountain USD	Maricopa	\$19,630,000	\$21,548	2
Yuma ESD	Yuma	\$19,270,208	\$1,922	87
Prescott USD	Yavapai	\$19,075,000	\$3,718	48
Colorado River UHSD	Mohave	\$18,770,000	\$8,028	20
Buckeye UHSD	Maricopa	\$18,530,000	\$8,481	16
Fountain Hills USD	Maricopa	\$18,490,000	\$8,393	19
Humboldt USD	Yavapai	\$18,280,000	\$3,093	58
Pendergast ESD	Maricopa	\$17,350,000	\$1,759	96
Crane ESD	Yuma	\$15,875,000	\$2,716	68
Litchfield ESD	Maricopa	\$14,350,000	\$1,949	85
Balsz ESD	Maricopa	\$13,825,000	\$4,115	43
Creighton ESD	Maricopa	\$12,705,000	\$1,657	98
Sierra Vista USD	Cochise	\$12,035,000	\$1,948	86
Fowler ESD	Maricopa	\$11,110,000	\$2,817	66
Riverside ESD	Maricopa	\$10,960,000	\$14,613	4
Santa Cruz Valley USD	Santa Cruz	\$10,545,000	\$3,165	57

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2006, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Avondale ESD	Maricopa	\$10,075,000	\$1,896	89
Coolidge USD	Pinal	\$10,020,000	\$2,658	70
Show Low USD	Navajo	\$9,805,000	\$4,089	44
Mohave Valley ESD	Mohave	\$9,230,000	\$1,165	107
Florence USD	Pinal	\$8,580,000	\$1,891	91
Casa Grande UHSD	Pinal	\$8,178,000	\$2,734	67
Safford USD	Graham	\$7,730,000	\$2,945	60
Chino Valley USD	Yavapai	\$7,650,000	\$2,930	61
Liberty ESD	Maricopa	\$6,625,000	\$2,523	74
Buckeye ESD	Maricopa	\$6,545,000	\$2,466	76
Snowflake USD	Navajo	\$6,000,000	\$2,492	75
Laveen ESD	Maricopa	\$5,755,000	\$2,145	81
Winslow USD	Navajo	\$5,575,000	\$2,427	77
Tanque Verde USD	Pima	\$5,285,000	\$4,155	42
Isaac ESD	Maricopa	\$5,040,000	\$626	118
Tolleson ESD	Maricopa	\$4,755,000	\$1,900	88
Payson USD	Gila	\$4,725,000	\$1,813	95
Murphy ESD	Maricopa	\$4,625,000	\$1,852	92
Somerton ESD	Yuma	\$4,115,000	\$1,624	99
Wilson ESD	Maricopa	\$4,105,000	\$3,412	55
Holbrook USD	Navajo	\$4,098,000	\$2,095	83
Kingman USD	Mohave	\$3,840,000	\$529	120
Douglas USD	Cochise	\$3,750,000	\$943	113
Sedona-Oak Creek USD	Yavapai	\$3,720,000	\$2,567	73
Globe USD	Gila	\$3,600,000	\$1,834	94
Santa Cruz Valley UHSD	Pinal	\$3,545,000	\$7,118	23
Maricopa USD	Pinal	\$3,485,000	\$1,440	101
Bullhead City ESD	Mohave	\$3,405,000	\$920	114
Hayden-Winkelman USD	Gila	\$3,200,000	\$8,020	21
Thatcher USD	Graham	\$3,195,000	\$2,820	65
Page USD	Coconino	\$2,950,000	\$1,035	110
Bisbee USD	Cochise	\$2,825,000	\$3,496	54
Continental ESD	Pima	\$2,755,000	\$9,599	12
Duncan USD	Greenlee	\$2,600,000	\$7,046	24
Grand Canyon USD	Coconino	\$2,570,000	\$8,801	15
Bicentennial UHSD	La Paz	\$2,550,000	\$23,182	1
Cottonwood-Oak Creek ESD	Yavapai	\$2,485,000	\$1,013	111
Mammoth-San Manuel USD	Pinal	\$2,360,000	\$2,010	84
Tuba City USD	Coconino	\$2,235,000	\$1,037	109
Ray USD	Pinal	\$2,215,000	\$3,698	50
Kayenta USD	Navajo	\$2,170,000	\$945	112
Morenci USD	Greenlee	\$2,115,000	\$2,279	80
Arlington ESD	Maricopa	\$2,105,000	\$9,314	14
Nadaburg ESD	Maricopa	\$2,000,000	\$2,886	62
St David USD	Cochise	\$1,920,000	\$3,879	45
Superior USD	Pinal	\$1,895,000	\$3,859	46
Camp Verde USD	Yavapai	\$1,850,000	\$1,333	106
Heber-Overgaard USD	Navajo	\$1,575,000	\$2,828	64
Colorado City USD	Mohave	\$1,395,000	\$4,202	41
Union ESD	Maricopa	\$1,385,000	\$1,402	103
Mohawk Valley ESD	Yuma	\$1,325,000	\$5,736	29

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2006, BY SCHOOL DISTRICT**

<b>SCHOOL DISTRICT</b>	<b>COUNTY</b>	<b>OUTSTANDING BONDED INDEBTEDNESS</b>	<b>DEBT PER STUDENT</b>	<b>DEBT PER STUDENT RANK</b>
Williams USD	Coconino	\$1,300,000	\$1,836	93
Littleton ESD	Maricopa	\$1,290,000	\$343	121
Quartzsite ESD	La Paz	\$1,245,000	\$4,698	37
Beaver Creek ESD	Yavapai	\$1,125,000	\$3,664	51
Clifton USD	Greenlee	\$1,025,000	\$5,758	28
Stanfield ESD	Pinal	\$990,000	\$1,420	102
Benson USD	Cochise	\$955,000	\$1,054	108
Gadsden ESD	Yuma	\$955,000	\$215	122
Peach Springs USD	Mohave	\$940,000	\$1,561	100
Sanders USD	Apache	\$900,000	\$854	115
Valley UHSD	Cochise	\$830,000	\$5,390	33
Wellton ESD	Yuma	\$655,000	\$1,728	97
Bagdad USD	Yavapai	\$450,000	\$1,347	105
Seligman USD	Yavapai	\$430,000	\$2,829	63
Littlefield ESD	Mohave	\$380,000	\$772	117
Topock ESD	Mohave	\$320,000	\$2,406	78
Picacho ESD	Pinal	\$310,000	\$1,390	104
Antelope UHSD	Yuma	\$280,000	\$807	116
Salome ESD	La Paz	\$270,000	\$2,571	72
San Carlos USD	Gila	\$155,000	\$132	123
Pomerene ESD	Cochise	\$70,000	\$625	119
Nogales USD	Santa Cruz	\$55,000	\$9	124
Catalina Foothills USD	Pima	Did not report		
Flowing Wells USD	Pima	Did not report		
Marana USD	Pima	Did not report		
Sahuarita USD	Pima	Did not report		
Vail ESD	Pima	Did not report		

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## SPECIAL DISTRICTS

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. They are not subject to voter approval and the resulting projects primarily benefit an isolated group.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand on their own and were not included in the county or city or town debt figures listed in previous sections. Detail of the outstanding indebtedness of Special Districts can be found in Tables 20 through 34.

Special district debt has been reported in twelve of the fifteen counties. Of the 535 known special districts, reports have been received on the presence or absence of bonded indebtedness for 480 special districts.

The following table shows the outstanding debt at the end of FY2005/06 and the outstanding debt at the end of FY2004/05 for the special districts within each county. (All dollar amounts are in millions.) The last two columns show the number of special districts reporting in each county that had outstanding debt at the end of the fiscal year. Remember that they are not

necessarily the same special districts with debt from year to year.

COUNTY	FY06	FY05	# 06	# 05
Apache	\$1.1	\$1.3	4	4
Cochise	\$1.6	\$1.9	1	1
Coconino	\$22.4	\$25.9	18	17
Gila	\$0.2	\$0.2	2	2
Graham	\$0.0	\$0.0	0	0
Greenlee	\$0.0	\$0.0	0	0
La Paz	\$0.6	\$0.9	2	2
Maricopa	\$447.8	\$466.6	43	47
Mohave	\$34.7	\$39.4	8	9
Navajo	\$13.9	\$15.5	14	22
Pima	\$214.6	\$199.0	15	15
Pinal	\$104.5	\$95.5	14	15
Santa Cruz	\$0.0	\$0.0	0	0
Yavapai	\$77.7	\$80.8	18	18
Yuma	\$29.5	\$19.5	8	6

The total outstanding debt for the 147 special districts reporting debt as of June 30, 2006 was \$948.6 million. *(Do not try to compare this number with the \$946.5 million reported last year. Some districts that reported last year did not report this year and vice versa.)* The remaining 333 special districts reported that they had no outstanding bonded indebtedness. Tables 20 through 34 provide more information about each of the special districts within the counties.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2006 payments if the amount has been deposited into a dedicated fund for the payment of the principal.*

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**TABLE 20**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Alpine Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Alpine Sanitary District						
		0	\$0	\$0	\$0	\$0
Totals for Alpine Sanitary District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Flood District						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Flood District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Jail District						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Jail District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Library District						
		0	\$0	\$0	\$0	\$0
Totals for Apache County Library District		0	\$0	\$0	\$0	\$0
<hr/>						
Concho Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Concho Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Crosby Acres Special District						
	<i>Special Assessment</i>	1	\$88,000	\$68,000	\$7,000	\$13,000
Totals for Crosby Acres Special District		1	\$88,000	\$68,000	\$7,000	\$13,000
<hr/>						
Ganado Fire District						
	<i>General Obligation</i>	1	\$690,000	\$125,000	\$50,000	\$515,000
Totals for Ganado Fire District		1	\$690,000	\$125,000	\$50,000	\$515,000
<hr/>						
Greer Acres Little Colorado Improvement						
	<i>Special Assessment</i>	1	\$575,000	\$245,000	\$58,000	\$272,000
Totals for Greer Acres Little Colorado Improvement		1	\$575,000	\$245,000	\$58,000	\$272,000
<hr/>						
Greer Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Greer Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Little Colorado Sanitary District						
	<i>Special Assessment</i>	1	\$1,167,000	\$752,000	\$75,000	\$340,000
Totals for Little Colorado Sanitary District		1	\$1,167,000	\$752,000	\$75,000	\$340,000
<hr/>						
Northern Apache County Health Care District						
		0	\$0	\$0	\$0	\$0
Totals for Northern Apache County Health Care Dis		0	\$0	\$0	\$0	\$0
<hr/>						
Ojo Bonito Water Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Ojo Bonito Water Improvement District		0	\$0	\$0	\$0	\$0
<hr/>						
Puerco Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Puerco Valley Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Vernon Domestic Water Improvement District						
		0	\$0	\$0	\$0	\$0
Totals for Vernon Domestic Water Improvement Dis		0	\$0	\$0	\$0	\$0

**TABLE 20**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
White Mountain Communities Health Care District						
		0	\$0	\$0	\$0	\$0
Totals for White Mountain Communities Health Car		0	\$0	\$0	\$0	\$0
	General Obligation	1	\$690,000	\$125,000	\$50,000	\$515,000
	Special Assessment	3	\$1,830,000	\$1,065,000	\$140,000	\$625,000
Grand Totals:		4	\$2,520,000	\$1,190,000	\$190,000	\$1,140,000

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**TABLE 21**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Babocomari Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Babocomari Fire District	0	\$0	\$0	\$0	\$0
<b>Bowie Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bowie Light District	0	\$0	\$0	\$0	\$0
<b>Carmel Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Carmel Light District	0	\$0	\$0	\$0	\$0
<b>Cochise County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Flood Control Distric	0	\$0	\$0	\$0	\$0
<b>Cochise County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cochise County Library District	0	\$0	\$0	\$0	\$0
<b>Elfrida Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Elfrida Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Acres Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Acres Light District	0	\$0	\$0	\$0	\$0
<b>Naco Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Fire District	0	\$0	\$0	\$0	\$0
<b>Naco Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Lighting District	0	\$0	\$0	\$0	\$0
<b>Naco Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Naco Sanitary District	0	\$0	\$0	\$0	\$0
<b>Northern Cochise Hospital District</b>					
<i>General Obligation</i>	1	\$3,770,000	\$1,870,000	\$270,000	\$1,630,000
Totals for Northern Cochise Hospital District	1	\$3,770,000	\$1,870,000	\$270,000	\$1,630,000
<b>Palominas Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palominas Fire District	0	\$0	\$0	\$0	\$0
<b>Pirtleville Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Fire District	0	\$0	\$0	\$0	\$0
<b>Pirtleville Light District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pirtleville Light District	0	\$0	\$0	\$0	\$0
<b>Pomerene Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pomerene Domestic Water Improvem	0	\$0	\$0	\$0	\$0

**TABLE 21**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pomerene Fire District	0	\$0	\$0	\$0	\$0
Totals for Pomerene Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
San Jose Fire District	0	\$0	\$0	\$0	\$0
Totals for San Jose Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Fire District	0	\$0	\$0	\$0	\$0
Totals for St. David Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Flood Control District	0	\$0	\$0	\$0	\$0
Totals for St. David Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
St. David Irrigation District	0	\$0	\$0	\$0	\$0
Totals for St. David Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunnyside Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunnyside Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites Light District	0	\$0	\$0	\$0	\$0
Totals for Sunsites Light District	0	\$0	\$0	\$0	\$0
<hr/>					
Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
Totals for Sunsites-Pearce Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Whetstone Fire District	0	\$0	\$0	\$0	\$0
Totals for Whetstone Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$3,770,000	\$1,870,000	\$270,000	\$1,630,000
Grand Totals:	1	\$3,770,000	\$1,870,000	\$270,000	\$1,630,000

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**TABLE 22**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Blue Ridge Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Blue Ridge Fire District		0	\$0	\$0	\$0	\$0
<b>Buckboard Trail</b>						
	<i>Special Assessment</i>	1	\$231,214	\$75,754	\$49,078	\$106,382
Totals for Buckboard Trail		1	\$231,214	\$75,754	\$49,078	\$106,382
<b>Coconino County Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Coconino County Flood Control Distri		0	\$0	\$0	\$0	\$0
<b>Coconino County Jail District</b>						
	<i>Revenue</i>	2	\$24,760,000	\$10,390,000	\$1,925,000	\$12,445,000
Totals for Coconino County Jail District		2	\$24,760,000	\$10,390,000	\$1,925,000	\$12,445,000
<b>Coconino County Library District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Coconino County Library District		0	\$0	\$0	\$0	\$0
<b>Flagstaff Special Districts</b>						
	<i>Special Assessment</i>	1	\$720,000	\$305,000	\$75,000	\$340,000
Totals for Flagstaff Special Districts		1	\$720,000	\$305,000	\$75,000	\$340,000
<b>Forest Lakes Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Domestic Water Improve		0	\$0	\$0	\$0	\$0
<b>Forest Lakes Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Fire District		0	\$0	\$0	\$0	\$0
<b>Greenehaven Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Greenehaven Fire District		0	\$0	\$0	\$0	\$0
<b>Highlands Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Highlands Fire District		0	\$0	\$0	\$0	\$0
<b>Kachina Trail</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Trail		0	\$0	\$0	\$0	\$0
<b>Kachina Village Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Village Improvement District		0	\$0	\$0	\$0	\$0
<b>Kachina Village Paving District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kachina Village Paving District		0	\$0	\$0	\$0	\$0
<b>Kaibab Estates West Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Kaibab Estates West Fire District		0	\$0	\$0	\$0	\$0
<b>Kiowa-Comanche County Improvement District</b>						
	<i>Special Assessment</i>	1	\$287,581	\$0	\$102,287	\$185,294
Totals for Kiowa-Comanche County Improveme		1	\$287,581	\$0	\$102,287	\$185,294

**TABLE 22**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Linda Lane Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$63,800	\$38,600	\$10,200	\$15,000
Totals for Linda Lane Road Improvement Distric		1	<b>\$63,800</b>	<b>\$38,600</b>	<b>\$10,200</b>	<b>\$15,000</b>
<b>Lupine</b>						
	<i>Special Assessment</i>	1	\$243,105	\$0	\$87,935	\$155,170
Totals for Lupine		1	<b>\$243,105</b>	<b>\$0</b>	<b>\$87,935</b>	<b>\$155,170</b>
<b>Mormon Lake Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Mormon Lake Fire District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mount Elden Lookout Road Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Mount Elden Lookout Road Fire Distri		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northside Sewer Improvement District</b>						
	<i>Special Assessment</i>	1	\$1,150,000	\$490,000	\$60,000	\$600,000
Totals for Northside Sewer Improvement District		1	<b>\$1,150,000</b>	<b>\$490,000</b>	<b>\$60,000</b>	<b>\$600,000</b>
<b>Oakwood Pines</b>						
	<i>Special Assessment</i>	1	\$167,600	\$18,300	\$67,500	\$81,800
Totals for Oakwood Pines		1	<b>\$167,600</b>	<b>\$18,300</b>	<b>\$67,500</b>	<b>\$81,800</b>
<b>Page Hospital District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Page Hospital District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pawnee County Improvement District</b>						
	<i>Special Assessment</i>	1	\$212,597	\$0	\$71,115	\$141,482
Totals for Pawnee County Improvement District		1	<b>\$212,597</b>	<b>\$0</b>	<b>\$71,115</b>	<b>\$141,482</b>
<b>Pinewood Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Pinewood Fire District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinewood Sanitary District</b>						
	<i>Special Assessment</i>	1	\$5,750,000	\$2,132,400	\$432,600	\$3,185,000
Totals for Pinewood Sanitary District		1	<b>\$5,750,000</b>	<b>\$2,132,400</b>	<b>\$432,600</b>	<b>\$3,185,000</b>
<b>Pinon County Improvement District</b>						
	<i>Special Assessment</i>	1	\$174,674	\$0	\$59,880	\$114,794
Totals for Pinon County Improvement District		1	<b>\$174,674</b>	<b>\$0</b>	<b>\$59,880</b>	<b>\$114,794</b>
<b>Rio-Arroyo</b>						
	<i>Special Assessment</i>	1	\$382,917	\$0	\$133,403	\$249,514
Totals for Rio-Arroyo		1	<b>\$382,917</b>	<b>\$0</b>	<b>\$133,403</b>	<b>\$249,514</b>
<b>Rodeo Drive Improvement District</b>						
	<i>Special Assessment</i>	1	\$39,500	\$22,356	\$12,452	\$4,692
Totals for Rodeo Drive Improvement District		1	<b>\$39,500</b>	<b>\$22,356</b>	<b>\$12,452</b>	<b>\$4,692</b>
<b>Rudd Tank</b>						
	<i>Special Assessment</i>	1	\$185,000	\$145,000	\$20,000	\$20,000
Totals for Rudd Tank		1	<b>\$185,000</b>	<b>\$145,000</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b>Sherwood Forest Estates Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Sherwood Forest Estates Fire District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 22**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Shoshone County Improvement District</b>					
<i>Special Assessment</i>	1	\$59,050	\$0	\$10,982	\$48,068
Totals for Shoshone County Improvement Distri	1	\$59,050	\$0	\$10,982	\$48,068
<b>South Grand Canyon Sanitary District</b>					
<i>Revenue</i>	1	\$4,500,000	\$1,801,489	\$233,383	\$2,465,128
Totals for South Grand Canyon Sanitary District	1	\$4,500,000	\$1,801,489	\$233,383	\$2,465,128
<b>Summit Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Summit Fire District	0	\$0	\$0	\$0	\$0
<b>Toho Tolani</b>					
<i>Special Assessment</i>	1	\$2,590,000	\$2,400	\$427,600	\$2,160,000
Totals for Toho Tolani	1	\$2,590,000	\$2,400	\$427,600	\$2,160,000
<b>Tonowanda County Improvement District</b>					
<i>Special Assessment</i>	1	\$73,911	\$0	\$14,985	\$58,926
Totals for Tonowanda County Improvement Dist	1	\$73,911	\$0	\$14,985	\$58,926
<b>Tusayan Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tusayan Fire District	0	\$0	\$0	\$0	\$0
<b>Williams Facilities District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Williams Facilities District	0	\$0	\$0	\$0	\$0
<b>Williams Hospital District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Williams Hospital District	0	\$0	\$0	\$0	\$0
Revenue	3	\$29,260,000	\$12,191,489	\$2,158,383	\$14,910,128
Special Assessment	16	\$12,330,949	\$3,229,810	\$1,635,017	\$7,466,122
Grand Totals:	19	\$41,590,949	\$15,421,299	\$3,793,400	\$22,376,250

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**TABLE 23**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Beaver Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Canyon Fire District	0	\$0	\$0	\$0	\$0
<b>Canyon Water District</b>					
<i>Revenue</i>	1	\$200,000	\$2,000	\$2,000	\$196,000
Totals for Canyon Water District	1	\$200,000	\$2,000	\$2,000	\$196,000
<b>Christopher-Kohls Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Christopher-Kohls Fire District	0	\$0	\$0	\$0	\$0
<b>Gila County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gila County Library District	0	\$0	\$0	\$0	\$0
<b>Gisela Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Gisela Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Houston Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Houston Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Mesa Del Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mesa Del Sanitary District	0	\$0	\$0	\$0	\$0
<b>Northern Gila County Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Northern Gila County Sanitary District	0	\$0	\$0	\$0	\$0
<b>Payson North Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Payson North Sanitary District	0	\$0	\$0	\$0	\$0
<b>Pinal Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal Sanitary District	0	\$0	\$0	\$0	\$0
<b>Pine-Strawberry Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pine-Strawberry Fire District	0	\$0	\$0	\$0	\$0
<b>Pleasant Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pleasant Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Rim Trail #1 Water District</b>					
<i>Special Assessment</i>	1	\$183,300	\$154,162	\$12,250	\$16,888
Totals for Rim Trail #1 Water District	1	\$183,300	\$154,162	\$12,250	\$16,888
<b>Rim Trail #2 Water District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rim Trail #2 Water District	0	\$0	\$0	\$0	\$0

**TABLE 23**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Round Valley / Oxbow Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Round Valley / Oxbow Fire District	0	\$0	\$0	\$0	\$0
<b>Tonto Basin Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonto Basin Fire District	0	\$0	\$0	\$0	\$0
<b>Tri-City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tri-City Fire District	0	\$0	\$0	\$0	\$0
<b>Whispering Pines Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Whispering Pines Fire District	0	\$0	\$0	\$0	\$0
Revenue	1	\$200,000	\$2,000	\$2,000	\$196,000
Special Assessment	1	\$183,300	\$154,162	\$12,250	\$16,888
Grand Totals:	2	\$383,300	\$156,162	\$14,250	\$212,888

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**TABLE 24**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN GRAHAM COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
Totals for Central Jackson Heights Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Irrigation District	0	\$0	\$0	\$0	\$0
<hr/>					
Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Graham County Flood Control District	0	\$0	\$0	\$0	\$0
<hr/>					
Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
Totals for Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
<hr/>					
Pima Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Pima Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Safford Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Safford Rural Fire District	0	\$0	\$0	\$0	\$0
<hr/>					

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**TABLE 25**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN GREENLEE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Franklin Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Franklin Irrigation District	0	\$0	\$0	\$0	\$0

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**TABLE 26**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Buckskin Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckskin Fire District	0	\$0	\$0	\$0	\$0
<b>Cibola Valley Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cibola Valley Irrigation District	0	\$0	\$0	\$0	\$0
<b>Ehrenberg Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ehrenberg Fire District	0	\$0	\$0	\$0	\$0
<b>La Paz County Hospital District</b>					
	0	\$0	\$0	\$0	\$0
Totals for La Paz County Hospital District	0	\$0	\$0	\$0	\$0
<b>La Paz County Jail District</b>					
<i>Certificate of Participation</i>	1	\$1,330,000	\$465,000	\$235,000	\$630,000
Totals for La Paz County Jail District	1	\$1,330,000	\$465,000	\$235,000	\$630,000
<b>McMullen Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Fire District	0	\$0	\$0	\$0	\$0
<b>McMullen Valley Water Conservation &amp; Drainage Dist</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMullen Valley Water Conservation	0	\$0	\$0	\$0	\$0
<b>Parker Volunteer Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Parker Volunteer Fire District	0	\$0	\$0	\$0	\$0
<b>Quartzsite Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Quartzsite Fire District	0	\$0	\$0	\$0	\$0
<b>Wenden Water District</b>					
<i>Special Assessment</i>	1	\$167,000	\$152,000	\$11,000	\$4,000
Totals for Wenden Water District	1	\$167,000	\$152,000	\$11,000	\$4,000
Certificate of Participation	1	\$1,330,000	\$465,000	\$235,000	\$630,000
Special Assessment	1	\$167,000	\$152,000	\$11,000	\$4,000
Grand Totals:	2	\$1,497,000	\$617,000	\$246,000	\$634,000

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**TABLE 27  
SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
#K100 Marquerite Drive						
	<i>Special Assessment</i>	1	\$60,670	\$34,617	\$15,704	\$10,349
Totals for #K100 Marquerite Drive		1	\$60,670	\$34,617	\$15,704	\$10,349
#K106 7th Street North						
	<i>Special Assessment</i>	1	\$60,059	\$6,006	\$9,676	\$44,377
Totals for #K106 7th Street North		1	\$60,059	\$6,006	\$9,676	\$44,377
#K66 98th Street						
Totals for #K66 98th Street		0	\$0	\$0	\$0	\$0
#K69 Pecos McQueen						
Totals for #K69 Pecos McQueen		0	\$0	\$0	\$0	\$0
#K74 99th Street						
Totals for #K74 99th Street		0	\$0	\$0	\$0	\$0
#K75 98th Way						
Totals for #K75 98th Way		0	\$0	\$0	\$0	\$0
#K76 Vine						
Totals for #K76 Vine		0	\$0	\$0	\$0	\$0
#K77 Inland						
Totals for #K77 Inland		0	\$0	\$0	\$0	\$0
#K79 97th Place						
Totals for #K79 97th Place		0	\$0	\$0	\$0	\$0
#K80 Del Witt						
Totals for #K80 Del Witt		0	\$0	\$0	\$0	\$0
#K81 5th Avenue						
Totals for #K81 5th Avenue		0	\$0	\$0	\$0	\$0
#K83 Boulder						
Totals for #K83 Boulder		0	\$0	\$0	\$0	\$0
#K89 158th Street						
Totals for #K89 158th Street		0	\$0	\$0	\$0	\$0
#K90 Grandview Manor						
Totals for #K90 Grandview Manor		0	\$0	\$0	\$0	\$0
#K91 Queen Creek Water						
	<i>Special Assessment</i>	1	\$301,960	\$245,708	\$22,825	\$33,427
Totals for #K91 Queen Creek Water		1	\$301,960	\$245,708	\$22,825	\$33,427

**TABLE 27  
SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>#K92 Fairview Lane</b>						
	<i>Special Assessment</i>	1	\$59,379	\$54,297	\$5,082	\$0
<b>Totals for #K92 Fairview Lane</b>		<b>1</b>	<b>\$59,379</b>	<b>\$54,297</b>	<b>\$5,082</b>	<b>\$0</b>
<b>#K93 East Fairview</b>						
	<i>Special Assessment</i>	1	\$60,657	\$53,407	\$3,367	\$3,883
<b>Totals for #K93 East Fairview</b>		<b>1</b>	<b>\$60,657</b>	<b>\$53,407</b>	<b>\$3,367</b>	<b>\$3,883</b>
<b>#K94 White Fence</b>						
	<i>Special Assessment</i>	1	\$185,810	\$161,616	\$8,444	\$15,750
<b>Totals for #K94 White Fence</b>		<b>1</b>	<b>\$185,810</b>	<b>\$161,616</b>	<b>\$8,444</b>	<b>\$15,750</b>
<b>#K95 104th Place/University</b>						
	<i>Special Assessment</i>	1	\$83,236	\$69,150	\$5,762	\$8,324
<b>Totals for #K95 104th Place/University</b>		<b>1</b>	<b>\$83,236</b>	<b>\$69,150</b>	<b>\$5,762</b>	<b>\$8,324</b>
<b>#K96 Central Avenue</b>						
	<i>Special Assessment</i>	1	\$301,905	\$255,698	\$15,891	\$30,316
<b>Totals for #K96 Central Avenue</b>		<b>1</b>	<b>\$301,905</b>	<b>\$255,698</b>	<b>\$15,891</b>	<b>\$30,316</b>
<b>#K98 Billings Street</b>						
	<i>Special Assessment</i>	1	\$14,004	\$11,724	\$776	\$1,504
<b>Totals for #K98 Billings Street</b>		<b>1</b>	<b>\$14,004</b>	<b>\$11,724</b>	<b>\$776</b>	<b>\$1,504</b>
<b>Adaman Irrigation Water Delivery District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Adaman Irrigation Water Delivery Dist</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Agua Fria Ranch Community Facilities District</b>						
	<i>General Obligation</i>	2	\$3,500,000	\$0	\$50,000	\$3,450,000
<b>Totals for Agua Fria Ranch Community Facilitie</b>		<b>2</b>	<b>\$3,500,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$3,450,000</b>
<b>Aguila Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Aguila Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Aguila Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Aguila Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Arizona Utilities Community Facilities District</b>						
	<i>Revenue</i>	1	\$4,371,000	\$817,813	\$59,828	\$3,493,359
<b>Totals for Arizona Utilities Community Facilities</b>		<b>1</b>	<b>\$4,371,000</b>	<b>\$817,813</b>	<b>\$59,828</b>	<b>\$3,493,359</b>
<b>AZ 9-5 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-5 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AZ 9-6 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-6 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AZ 9-7 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-7 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AZ 9-9 Housing</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for AZ 9-9 Housing</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Berridge Manor IWDD #38</b>					
	0	\$0	\$0	\$0	\$0
Totals for Berridge Manor IWDD #38	0	\$0	\$0	\$0	\$0
<b>Buckeye Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Buckeye Water Conservation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Buckeye Water Conservation & Drain	0	\$0	\$0	\$0	\$0
<b>Centerra Community Facilities District</b>					
<i>General Obligation</i>	1	\$2,400,000	\$0	\$0	\$2,400,000
Totals for Centerra Community Facilities District	1	\$2,400,000	\$0	\$0	\$2,400,000
<b>Chandler Heights Citrus Irrigation District</b>					
<i>General Obligation</i>	1	\$105,000	\$23,694	\$81,306	\$0
<i>Special Assessment</i>	1	\$306,000	\$10,479	\$295,521	\$0
Totals for Chandler Heights Citrus Irrigation Dis	2	\$411,000	\$34,173	\$376,827	\$0
<b>Circle City/Morristown Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Circle City/Morristown Fire District	0	\$0	\$0	\$0	\$0
<b>Citrus Gardens Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Citrus Gardens Irrigation Water Delive	0	\$0	\$0	\$0	\$0
<b>Cortina Community Facilities District</b>					
<i>General Obligation</i>	1	\$1,700,000	\$0	\$0	\$1,700,000
Totals for Cortina Community Facilities District	1	\$1,700,000	\$0	\$0	\$1,700,000
<b>Cottonflower Community Facilities District</b>					
<i>General Obligation</i>	2	\$3,085,000	\$0	\$40,000	\$3,045,000
Totals for Cottonflower Community Facilities Di	2	\$3,085,000	\$0	\$40,000	\$3,045,000
<b>Daisy Mountain Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Daisy Mountain Fire District	0	\$0	\$0	\$0	\$0
<b>DC Ranch Community Facilities District</b>					
<i>General Obligation</i>	2	\$15,250,000	\$800,000	\$345,000	\$14,105,000
<i>Special Assessment</i>	1	\$4,750,000	\$155,000	\$160,000	\$4,435,000
Totals for DC Ranch Community Facilities Distri	3	\$20,000,000	\$955,000	\$505,000	\$18,540,000
<b>Eagle Mountain Community Facilities District</b>					
<i>Special Assessment</i>	3	\$9,460,000	\$450,000	\$4,595,000	\$4,415,000
Totals for Eagle Mountain Community Facilities	3	\$9,460,000	\$450,000	\$4,595,000	\$4,415,000
<b>East Morningside Irrigation Water Delivery Dist</b>					
	0	\$0	\$0	\$0	\$0
Totals for East Morningside Irrigation Water Deli	0	\$0	\$0	\$0	\$0
<b>Electrical District #5</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #5	0	\$0	\$0	\$0	\$0

**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Electrical District #7</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #7</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electrical District #8</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #8</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Estrella Mountain Ranch Community Facilities Distr</b>						
	<i>General Obligation</i>	2	\$5,205,000	\$20,400	\$179,600	\$5,005,000
	<i>Special Assessment</i>	2	\$13,038,000	\$878,000	\$959,000	\$11,201,000
<b>Totals for Estrella Mountain Ranch Community</b>		<b>4</b>	<b>\$18,243,000</b>	<b>\$898,400</b>	<b>\$1,138,600</b>	<b>\$16,206,000</b>
<b>Festival Ranch Community Facilities District</b>						
	<i>Special Assessment</i>	1	\$1,448,000	\$0	\$0	\$1,448,000
<b>Totals for Festival Ranch Community Facilities</b>		<b>1</b>	<b>\$1,448,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,448,000</b>
<b>Fountain Hills Road District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Fountain Hills Road District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fountain Hills Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Fountain Hills Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Goodyear Community Facilities General</b>						
	<i>General Obligation</i>	5	\$13,900,000	\$235,000	\$80,000	\$13,585,000
	<i>Special Assessment</i>	1	\$6,670,000	\$2,596,000	\$923,000	\$3,151,000
<b>Totals for Goodyear Community Facilities Gene</b>		<b>6</b>	<b>\$20,570,000</b>	<b>\$2,831,000</b>	<b>\$1,003,000</b>	<b>\$16,736,000</b>
<b>Goodyear Community Facilities Utility</b>						
	<i>General Obligation</i>	5	\$30,565,000	\$390,000	\$210,000	\$29,965,000
<b>Totals for Goodyear Community Facilities Utility</b>		<b>5</b>	<b>\$30,565,000</b>	<b>\$390,000</b>	<b>\$210,000</b>	<b>\$29,965,000</b>
<b>Groves at Hermosa Vista IWDD</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Groves at Hermosa Vista IWDD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Harquahala Valley Power District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Harquahala Valley Power District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hospital District No. 1</b>						
	<i>General Obligation</i>	7	\$63,595,000	\$17,820,000	\$150,000	\$45,625,000
<b>Totals for Hospital District No. 1</b>		<b>7</b>	<b>\$63,595,000</b>	<b>\$17,820,000</b>	<b>\$150,000</b>	<b>\$45,625,000</b>
<b>King Ranch Community Facilities District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for King Ranch Community Facilities Dist</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Laveen Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Laveen Fire District	0	\$0	\$0	\$0	\$0
<b>Los Olivos Irrigation District #1</b>					
	0	\$0	\$0	\$0	\$0
Totals for Los Olivos Irrigation District #1	0	\$0	\$0	\$0	\$0
<b>Maricopa County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Maricopa County Library District	0	\$0	\$0	\$0	\$0
<b>Maricopa County Municipal Water Conservation Distr</b>					
	0	\$0	\$0	\$0	\$0
Totals for Maricopa County Municipal Water Co	0	\$0	\$0	\$0	\$0
<b>Maricopa County Stadium District</b>					
<i>Revenue</i>	1	\$58,225,000	\$5,490,000	\$2,685,000	\$50,050,000
Totals for Maricopa County Stadium District	1	\$58,225,000	\$5,490,000	\$2,685,000	\$50,050,000
<b>Maricopa County Street Lighting Improvement Dist</b>					
	0	\$0	\$0	\$0	\$0
Totals for Maricopa County Street Lighting Impr	0	\$0	\$0	\$0	\$0
<b>McDowell Homes IWDD #7</b>					
	0	\$0	\$0	\$0	\$0
Totals for McDowell Homes IWDD #7	0	\$0	\$0	\$0	\$0
<b>McDowell Mountain Ranch Community Facilities Dist</b>					
<i>General Obligation</i>	1	\$20,245,000	\$3,440,000	\$635,000	\$16,170,000
Totals for McDowell Mountain Ranch Communit	1	\$20,245,000	\$3,440,000	\$635,000	\$16,170,000
<b>McMicken Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for McMicken Irrigation District	0	\$0	\$0	\$0	\$0
<b>Miller Road Improvement District</b>					
<i>Special Assessment</i>	1	\$4,435,000	\$630,000	\$235,000	\$3,570,000
Totals for Miller Road Improvement District	1	\$4,435,000	\$630,000	\$235,000	\$3,570,000
<b>Myrtle Park Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Myrtle Park Irrigation Water Delivery D	0	\$0	\$0	\$0	\$0
<b>Ocotillo Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ocotillo Water Conservation District	0	\$0	\$0	\$0	\$0
<b>Palm Valley Community Facilities District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palm Valley Community Facilities Dist	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #8801</b>					
<i>Special Assessment</i>	1	\$5,015,000	\$2,195,000	\$275,000	\$2,545,000
Totals for Peoria Improvement District #8801	1	\$5,015,000	\$2,195,000	\$275,000	\$2,545,000
<b>Peoria Improvement District #8802</b>					
<i>Special Assessment</i>	1	\$5,610,000	\$2,330,000	\$315,000	\$2,965,000
Totals for Peoria Improvement District #8802	1	\$5,610,000	\$2,330,000	\$315,000	\$2,965,000

**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Peoria Improvement District #9002</b>					
<i>Special Assessment</i>	1	\$2,575,000	\$2,370,000	\$0	\$205,000
Totals for Peoria Improvement District #9002	1	\$2,575,000	\$2,370,000	\$0	\$205,000
<b>Peoria Improvement District #9102</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9102	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9202</b>					
	0	\$0	\$0	\$0	\$0
Totals for Peoria Improvement District #9202	0	\$0	\$0	\$0	\$0
<b>Peoria Improvement District #9303</b>					
<i>Special Assessment</i>	1	\$2,270,000	\$720,254	\$222,176	\$1,327,570
Totals for Peoria Improvement District #9303	1	\$2,270,000	\$720,254	\$222,176	\$1,327,570
<b>Peoria Improvement District #9601</b>					
<i>Special Assessment</i>	1	\$2,285,000	\$1,170,000	\$135,000	\$980,000
Totals for Peoria Improvement District #9601	1	\$2,285,000	\$1,170,000	\$135,000	\$980,000
<b>Peoria Improvement District #9602</b>					
<i>Special Assessment</i>	1	\$2,125,000	\$1,635,000	\$195,000	\$295,000
Totals for Peoria Improvement District #9602	1	\$2,125,000	\$1,635,000	\$195,000	\$295,000
<b>Peoria Improvement District #9603</b>					
<i>Special Assessment</i>	1	\$3,800,000	\$2,085,000	\$210,000	\$1,505,000
Totals for Peoria Improvement District #9603	1	\$3,800,000	\$2,085,000	\$210,000	\$1,505,000
<b>Peoria Improvement District #9801</b>					
<i>Special Assessment</i>	1	\$493,000	\$236,193	\$256,807	\$0
Totals for Peoria Improvement District #9801	1	\$493,000	\$236,193	\$256,807	\$0
<b>Peoria Municipal Development Authority</b>					
<i>Municipal Property Corp</i>	1	\$25,015,000	\$4,835,000	\$2,900,000	\$17,280,000
Totals for Peoria Municipal Development Author	1	\$25,015,000	\$4,835,000	\$2,900,000	\$17,280,000
<b>Rancho Grande Landerwood Irrigation Water Delive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Grande Landerwood Irrigatio	0	\$0	\$0	\$0	\$0
<b>Rancho Solano Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Solano Improvement District	0	\$0	\$0	\$0	\$0
<b>Rio Verde Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Rio Verde Fire District	0	\$0	\$0	\$0	\$0
<b>Roosevelt Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Irrigation District	0	\$0	\$0	\$0	\$0
<b>Roosevelt Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Roosevelt Water Conservation Distric	0	\$0	\$0	\$0	\$0
<b>San Tan Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Tan Irrigation District	0	\$0	\$0	\$0	\$0



**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Scottsdale Mountain Comm Fac Dist</b>					
<i>General Obligation</i>	1	\$5,375,000	\$775,000	\$290,000	\$4,310,000
Totals for Scottsdale Mountain Comm Fac Dist	1	\$5,375,000	\$775,000	\$290,000	\$4,310,000
<b>Sun City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sun City Fire District	0	\$0	\$0	\$0	\$0
<b>Sun Lakes Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sun Lakes Fire District	0	\$0	\$0	\$0	\$0
<b>Sundance Community Facilities District</b>					
<i>General Obligation</i>	2	\$11,000,000	\$0	\$0	\$11,000,000
<i>Special Assessment</i>	3	\$20,525,000	\$0	\$725,000	\$19,800,000
Totals for Sundance Community Facilities Distri	5	\$31,525,000	\$0	\$725,000	\$30,800,000
<b>Tartesso</b>					
<i>General Obligation</i>	1	\$110,000	\$0	\$0	\$110,000
Totals for Tartesso	1	\$110,000	\$0	\$0	\$110,000
<b>Tatum Ranch Community Facilities District</b>					
<i>General Obligation</i>	1	\$7,705,000	\$2,390,000	\$380,000	\$4,935,000
Totals for Tatum Ranch Community Facilities Di	1	\$7,705,000	\$2,390,000	\$380,000	\$4,935,000
<b>Tempe Improvement Districts</b>					
<i>Special Assessment</i>	6	\$31,840,000	\$12,495,000	\$1,855,000	\$17,490,000
Totals for Tempe Improvement Districts	6	\$31,840,000	\$12,495,000	\$1,855,000	\$17,490,000
<b>Thoroughbred Farms IWDD #43</b>					
	0	\$0	\$0	\$0	\$0
Totals for Thoroughbred Farms IWDD #43	0	\$0	\$0	\$0	\$0
<b>Tonopah Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonopah Fire District	0	\$0	\$0	\$0	\$0
<b>Tonopah Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tonopah Irrigation District	0	\$0	\$0	\$0	\$0
<b>Tres Palmas Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tres Palmas Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<b>Verrado Community Facilities District</b>					
<i>General Obligation</i>	1	\$24,000,000	\$0	\$0	\$24,000,000
<i>Special Assessment</i>	1	\$13,000,000	\$0	\$0	\$13,000,000
Totals for Verrado Community Facilities District	2	\$37,000,000	\$0	\$0	\$37,000,000
<b>Via Linda Road Community Facilities District</b>					
<i>General Obligation</i>	1	\$3,225,000	\$195,000	\$105,000	\$2,925,000
Totals for Via Linda Road Community Facilities	1	\$3,225,000	\$195,000	\$105,000	\$2,925,000
<b>Village at Litchfield Park CFD</b>					
<i>General Obligation</i>	4	\$6,600,000	\$290,000	\$310,000	\$6,000,000
Totals for Village at Litchfield Park CFD	4	\$6,600,000	\$290,000	\$310,000	\$6,000,000

**TABLE 27**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Vistancia Community Facilities District</b>					
<i>Special Assessment</i>	2	\$44,800,000	\$725,000	\$0	\$44,075,000
Totals for Vistancia Community Facilities District	2	\$44,800,000	\$725,000	\$0	\$44,075,000
<b>Watson Road Community Facilities District</b>					
<i>Special Assessment</i>	1	\$49,000,000	\$0	\$0	\$49,000,000
Totals for Watson Road Community Facilities District	1	\$49,000,000	\$0	\$0	\$49,000,000
<b>Western Meadows Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Western Meadows Irrigation District	0	\$0	\$0	\$0	\$0
<b>Westpark Community Facilities District</b>					
<i>Special Assessment</i>	2	\$4,490,000	\$0	\$0	\$4,490,000
Totals for Westpark Community Facilities District	2	\$4,490,000	\$0	\$0	\$4,490,000
<b>Whitcombs Roundup Ranches IWDD #42</b>					
	0	\$0	\$0	\$0	\$0
Totals for Whitcombs Roundup Ranches IWDD	0	\$0	\$0	\$0	\$0
<b>Wickenburg Rural Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Wickenburg Rural Fire District	0	\$0	\$0	\$0	\$0
<b>Wildflower Ranch Community Facilities District</b>					
<i>General Obligation</i>	4	\$2,890,000	\$240,000	\$70,000	\$2,580,000
Totals for Wildflower Ranch Community Facilities District	4	\$2,890,000	\$240,000	\$70,000	\$2,580,000
<b>Woolsey Flood Protection District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woolsey Flood Protection District	0	\$0	\$0	\$0	\$0
General Obligation	44	\$220,455,000	\$26,619,094	\$2,925,906	\$190,910,000
Municipal Property Corp	1	\$25,015,000	\$4,835,000	\$2,900,000	\$17,280,000
Revenue	2	\$62,596,000	\$6,307,813	\$2,744,828	\$53,543,359
Special Assessment	42	\$229,062,680	\$31,573,149	\$11,444,031	\$186,045,500
Grand Totals:	89	\$537,128,680	\$69,335,056	\$20,014,765	\$447,778,859

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**TABLE 28**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Bullhead City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Fire District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Pest Abatement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Bullhead City Pest Abatement District	0	\$0	\$0	\$0	\$0
<b>Bullhead City Sewer Improvement District</b>					
<i>Special Assessment</i>	2	\$34,004,194	\$10,665,316	\$2,010,847	\$21,328,031
Totals for Bullhead City Sewer Improvement Dis	2	\$34,004,194	\$10,665,316	\$2,010,847	\$21,328,031
<b>Butler Road Improvement I &amp; II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Butler Road Improvement I & II	0	\$0	\$0	\$0	\$0
<b>Cerbat Ranch</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cerbat Ranch	0	\$0	\$0	\$0	\$0
<b>Colorado City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Colorado City Fire District	0	\$0	\$0	\$0	\$0
<b>Crystal Beach Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Crystal Beach Water Conservation Di	0	\$0	\$0	\$0	\$0
<b>Desert Hills Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Desert Hills Fire District	0	\$0	\$0	\$0	\$0
<b>Fort Mojave Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Fort Mojave Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Shores Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Shores Water Conservation Di	0	\$0	\$0	\$0	\$0
<b>Golden Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Golden Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Golden Valley Improvement District</b>					
<i>Special Assessment</i>	2	\$805,000	\$445,000	\$120,000	\$240,000
Totals for Golden Valley Improvement District	2	\$805,000	\$445,000	\$120,000	\$240,000
<b>Grapevine Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Grapevine Mesa Fire District	0	\$0	\$0	\$0	\$0
<b>Holiday Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Holiday Lighting District	0	\$0	\$0	\$0	\$0

**TABLE 28  
SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Horizon Six Improvement District</b>						
	<i>Special Assessment</i>	1	\$647,000	\$322,000	\$65,000	\$260,000
<b>Totals for Horizon Six Improvement District</b>		<b>1</b>	<b>\$647,000</b>	<b>\$322,000</b>	<b>\$65,000</b>	<b>\$260,000</b>
<b>Hospital District #1 of Mohave County</b>						
	<i>General Obligation</i>	1	\$11,820,000	\$2,165,000	\$780,000	\$8,875,000
<b>Totals for Hospital District #1 of Mohave County</b>		<b>1</b>	<b>\$11,820,000</b>	<b>\$2,165,000</b>	<b>\$780,000</b>	<b>\$8,875,000</b>
<b>Hualapai Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Hualapai Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lake Havasu City Improvement District</b>						
	<i>Special Assessment</i>	1	\$891,000	\$196,000	\$85,000	\$610,000
<b>Totals for Lake Havasu City Improvement Distri</b>		<b>1</b>	<b>\$891,000</b>	<b>\$196,000</b>	<b>\$85,000</b>	<b>\$610,000</b>
<b>Lake Havasu City Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Lake Havasu City Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lake Havasu Irrigation &amp; Drainage District</b>						
	<i>Special Assessment</i>	2	\$6,920,000	\$6,725,000	\$20,000	\$175,000
<b>Totals for Lake Havasu Irrigation &amp; Drainage Dis</b>		<b>2</b>	<b>\$6,920,000</b>	<b>\$6,725,000</b>	<b>\$20,000</b>	<b>\$175,000</b>
<b>Lake Mohave Ranchos Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Lake Mohave Ranchos Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Moccasin Domestic Water District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Moccasin Domestic Water District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County Flood Control District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County Improvement District #126</b>						
	<i>Special Assessment</i>	1	\$331,164	\$240,164	\$0	\$91,000
<b>Totals for Mohave County Improvement District</b>		<b>1</b>	<b>\$331,164</b>	<b>\$240,164</b>	<b>\$0</b>	<b>\$91,000</b>
<b>Mohave County Library District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County Library District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave County TV District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave County TV District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave Valley Irrigation and Drainage District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave Valley Irrigation and Drainage</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mohave Water Conservation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave Water Conservation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Pine Lake Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pine Lake Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Pinion Pine Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Pinion Pine Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rainbow Acres Street Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Rainbow Acres Street Improvement Di	0	\$0	\$0	\$0	\$0
<hr/>					
Rancho Verde					
	0	\$0	\$0	\$0	\$0
Totals for Rancho Verde	0	\$0	\$0	\$0	\$0
<hr/>					
Scenic Improvement District					
<i>Special Assessment</i>	1	\$4,500,000	\$900,000	\$450,000	\$3,150,000
Totals for Scenic Improvement District	1	\$4,500,000	\$900,000	\$450,000	\$3,150,000
<hr/>					
So-Hi Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for So-Hi Water Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Topock/Golden Shores Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Topock/Golden Shores Sanitary Distri	0	\$0	\$0	\$0	\$0
<hr/>					
Truxton Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Truxton Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Valle Vista Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Valle Vista Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Yucca Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Yucca Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
General Obligation	1	\$11,820,000	\$2,165,000	\$780,000	\$8,875,000
Special Assessment	10	\$48,098,358	\$19,493,480	\$2,750,847	\$25,854,031
Grand Totals:	11	\$59,918,358	\$21,658,480	\$3,530,847	\$34,729,031

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**TABLE 29**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Beaver Dam Circle					
<i>Special Assessment</i>	1	\$12,104	\$3,631	\$1,210	\$7,263
Totals for Beaver Dam Circle	1	\$12,104	\$3,631	\$1,210	\$7,263
<hr/>					
Blue Lake Circle					
Totals for Blue Lake Circle	0	\$0	\$0	\$0	\$0
<hr/>					
Buck Springs Road Improvement District					
Totals for Buck Springs Road Improvement Dist	0	\$0	\$0	\$0	\$0
<hr/>					
Chaparral Drive Improvement District					
<i>Special Assessment</i>	1	\$204,220	\$177,084	\$27,136	\$0
Totals for Chaparral Drive Improvement District	1	\$204,220	\$177,084	\$27,136	\$0
<hr/>					
Clay Springs-Pinedale Fire District					
Totals for Clay Springs-Pinedale Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Drifting Snow Loop					
<i>Special Assessment</i>	1	\$220,938	\$113,077	\$22,741	\$85,120
Totals for Drifting Snow Loop	1	\$220,938	\$113,077	\$22,741	\$85,120
<hr/>					
Forest Trails II					
Totals for Forest Trails II	0	\$0	\$0	\$0	\$0
<hr/>					
Forest Trails III					
<i>Special Assessment</i>	1	\$219,000	\$179,000	\$40,000	\$0
Totals for Forest Trails III	1	\$219,000	\$179,000	\$40,000	\$0
<hr/>					
Heber Domestic Water Improvement District					
Totals for Heber Domestic Water Improvement	0	\$0	\$0	\$0	\$0
<hr/>					
Heber-Overgaard Fire District					
Totals for Heber-Overgaard Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Heber-Overgaard Sanitary District					
Totals for Heber-Overgaard Sanitary District	0	\$0	\$0	\$0	\$0
<hr/>					
Hiawatha Trail Improvement District					
<i>Special Assessment</i>	1	\$97,283	\$69,260	\$11,549	\$16,474
Totals for Hiawatha Trail Improvement District	1	\$97,283	\$69,260	\$11,549	\$16,474
<hr/>					
High Country Pines					
Totals for High Country Pines	0	\$0	\$0	\$0	\$0
<hr/>					
Homestead Road					
Totals for Homestead Road	0	\$0	\$0	\$0	\$0
<hr/>					
Joseph City Domestic Water Improvement Dist					
Totals for Joseph City Domestic Water Improve	0	\$0	\$0	\$0	\$0

**TABLE 29**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Joseph City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Fire District	0	\$0	\$0	\$0	\$0
<b>Joseph City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Joseph City Sanitary District	0	\$0	\$0	\$0	\$0
<b>Lakeside Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Lakeside Fire District	0	\$0	\$0	\$0	\$0
<b>Linden Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Linden Fire District	0	\$0	\$0	\$0	\$0
<b>Little Colorado Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Little Colorado Flood Control District	0	\$0	\$0	\$0	\$0
<b>Madison Lane Circle</b>					
<i>Special Assessment</i>	1	\$43,313	\$0	\$4,331	\$38,982
Totals for Madison Lane Circle	1	\$43,313	\$0	\$4,331	\$38,982
<b>Misty Mountain</b>					
<i>Special Assessment</i>	1	\$65,000	\$38,123	\$13,098	\$13,779
Totals for Misty Mountain	1	\$65,000	\$38,123	\$13,098	\$13,779
<b>Mogollon Air Park</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mogollon Air Park	0	\$0	\$0	\$0	\$0
<b>Moon Creek Circle</b>					
<i>Special Assessment</i>	1	\$80,402	\$66,834	\$13,568	\$0
Totals for Moon Creek Circle	1	\$80,402	\$66,834	\$13,568	\$0
<b>Mountain Homes Unit II</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mountain Homes Unit II	0	\$0	\$0	\$0	\$0
<b>Mule Deer Way</b>					
	0	\$0	\$0	\$0	\$0
Totals for Mule Deer Way	0	\$0	\$0	\$0	\$0
<b>Navajo County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Navajo County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Navajo County Library District	0	\$0	\$0	\$0	\$0
<b>Navapache Hospital District</b>					
<i>General Obligation</i>	1	\$5,415,000	\$995,000	\$540,000	\$3,880,000
Totals for Navapache Hospital District	1	\$5,415,000	\$995,000	\$540,000	\$3,880,000
<b>Palomino Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Palomino Drive	0	\$0	\$0	\$0	\$0

**TABLE 29**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Pine Meadows Country Club Improvement Dist</b>					
<i>Special Assessment</i>	1	\$82,628	\$57,131	\$6,374	\$19,123
Totals for Pine Meadows Country Club Improve	1	\$82,628	\$57,131	\$6,374	\$19,123
<b>Pinedale Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinedale Domestic Water Improve	0	\$0	\$0	\$0	\$0
<b>Pinetop Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinetop Fire District	0	\$0	\$0	\$0	\$0
<b>Pinetop-Lakeside Sanitary District</b>					
<i>Special Assessment</i>	7	\$2,660,433	\$1,612,008	\$281,713	\$766,712
Totals for Pinetop-Lakeside Sanitary District	7	\$2,660,433	\$1,612,008	\$281,713	\$766,712
<b>Porter Creek Domestic Water Improvement Dist</b>					
	0	\$0	\$0	\$0	\$0
Totals for Porter Creek Domestic Water Improve	0	\$0	\$0	\$0	\$0
<b>Porter Mountain Domestic Water Improvement</b>					
<i>Special Assessment</i>	1	\$186,007	\$30,648	\$11,131	\$144,228
Totals for Porter Mountain Domestic Water Impr	1	\$186,007	\$30,648	\$11,131	\$144,228
<b>Shoreline Drive</b>					
	0	\$0	\$0	\$0	\$0
Totals for Shoreline Drive	0	\$0	\$0	\$0	\$0
<b>Show Low Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Show Low Fire District	0	\$0	\$0	\$0	\$0
<b>Show Low Improvement District #5</b>					
<i>Special Assessment</i>	1	\$5,630,000	\$1,795,000	\$355,000	\$3,480,000
Totals for Show Low Improvement District #5	1	\$5,630,000	\$1,795,000	\$355,000	\$3,480,000
<b>Show Low Improvement District #6</b>					
<i>Special Assessment</i>	1	\$4,945,000	\$735,000	\$245,000	\$3,965,000
Totals for Show Low Improvement District #6	1	\$4,945,000	\$735,000	\$245,000	\$3,965,000
<b>Silver Creek County Road</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek County Road	0	\$0	\$0	\$0	\$0
<b>Silver Creek Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silver Creek Flood Control District	0	\$0	\$0	\$0	\$0
<b>Sky High Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sky High Domestic Water Improve	0	\$0	\$0	\$0	\$0
<b>Soaring Eagle</b>					
	0	\$0	\$0	\$0	\$0
Totals for Soaring Eagle	0	\$0	\$0	\$0	\$0
<b>Sutter Drive Improvement District</b>					
<i>Special Assessment</i>	1	\$245,750	\$0	\$27,511	\$218,239
Totals for Sutter Drive Improvement District	1	\$245,750	\$0	\$27,511	\$218,239



**TABLE 29**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Sweeping Vista</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sweeping Vista	0	\$0	\$0	\$0	\$0
<b>Timberlake Pines CRID</b>					
<i>Special Assessment</i>	1	\$458,723	\$371,231	\$87,492	\$0
Totals for Timberlake Pines CRID	1	\$458,723	\$371,231	\$87,492	\$0
<b>Timberland Acres Special Road District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Timberland Acres Special Road Distri	0	\$0	\$0	\$0	\$0
<b>White Mountain Lake Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for White Mountain Lake Fire District	0	\$0	\$0	\$0	\$0
<b>White Mountain Lake Special Road District</b>					
	0	\$0	\$0	\$0	\$0
Totals for White Mountain Lake Special Road Di	0	\$0	\$0	\$0	\$0
<b>White Mountain Summer Home</b>					
<i>Special Assessment</i>	1	\$2,135,450	\$834,450	\$126,000	\$1,175,000
Totals for White Mountain Summer Home	1	\$2,135,450	\$834,450	\$126,000	\$1,175,000
<b>Wild Cat Way</b>					
<i>Special Assessment</i>	1	\$130,118	\$54,651	\$12,530	\$62,937
Totals for Wild Cat Way	1	\$130,118	\$54,651	\$12,530	\$62,937
<b>Wild Horse Road #1</b>					
	0	\$0	\$0	\$0	\$0
Totals for Wild Horse Road #1	0	\$0	\$0	\$0	\$0
<b>Woodruff Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woodruff Fire District	0	\$0	\$0	\$0	\$0
<b>Woodruff Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Woodruff Irrigation District	0	\$0	\$0	\$0	\$0
General Obligation	1	\$5,415,000	\$995,000	\$540,000	\$3,880,000
Special Assessment	23	\$17,416,369	\$6,137,128	\$1,286,384	\$9,992,857
Grand Totals:	24	\$22,831,369	\$7,132,128	\$1,826,384	\$13,872,857

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**TABLE 30  
SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Ajo-Lukeville Health Services District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Ajo-Lukeville Health Services District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Avra Valley Fire District</b>						
	<i>General Obligation</i>	1	\$600,000	\$29,000	\$30,000	\$541,000
<b>Totals for Avra Valley Fire District</b>		<b>1</b>	<b>\$600,000</b>	<b>\$29,000</b>	<b>\$30,000</b>	<b>\$541,000</b>
<b>Cimarron Hills Improvement District</b>						
	<i>Special Assessment</i>	1	\$503,977	\$461,299	\$42,678	\$0
<b>Totals for Cimarron Hills Improvement District</b>		<b>1</b>	<b>\$503,977</b>	<b>\$461,299</b>	<b>\$42,678</b>	<b>\$0</b>
<b>Cortaro Marana Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Cortaro Marana Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Dove Mountain Resort Community Facilities District</b>						
	<i>Special Assessment</i>	2	\$11,905,000	\$2,020,000	\$0	\$9,885,000
<b>Totals for Dove Mountain Resort Community Fa</b>		<b>2</b>	<b>\$11,905,000</b>	<b>\$2,020,000</b>	<b>\$0</b>	<b>\$9,885,000</b>
<b>Drexel Heights Fire District</b>						
	<i>General Obligation</i>	3	\$5,130,000	\$275,000	\$0	\$4,855,000
<b>Totals for Drexel Heights Fire District</b>		<b>3</b>	<b>\$5,130,000</b>	<b>\$275,000</b>	<b>\$0</b>	<b>\$4,855,000</b>
<b>Flowing Wells Irrigation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Flowing Wells Irrigation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Gladden Farms Community Facilities District</b>						
	<i>General Obligation</i>	1	\$2,105,000	\$0	\$0	\$2,105,000
<b>Totals for Gladden Farms Community Facilities</b>		<b>1</b>	<b>\$2,105,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,105,000</b>
<b>Golder Ranch Fire District</b>						
	<i>General Obligation</i>	1	\$8,760,000	\$0	\$0	\$8,760,000
<b>Totals for Golder Ranch Fire District</b>		<b>1</b>	<b>\$8,760,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,760,000</b>
<b>Green Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Green Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Heritage Hills Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Heritage Hills Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hidden Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Hidden Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>La Canada Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for La Canada Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Marana Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Marana Water Improvement District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Metropolitan Domestic Water Improvement Dist</b>						
	<i>Revenue</i>	3	\$53,134,467	\$8,165,000	\$2,150,000	\$42,819,467
<b>Totals for Metropolitan Domestic Water Improve</b>		<b>3</b>	<b>\$53,134,467</b>	<b>\$8,165,000</b>	<b>\$2,150,000</b>	<b>\$42,819,467</b>

**TABLE 30**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Mount Lemmon Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mount Lemmon Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>No. La Cholla Blvd Improvement District</b>						
	<i>Special Assessment</i>	1	\$1,821,707	\$728,683	\$182,171	\$910,853
<b>Totals for No. La Cholla Blvd Improvement Distr</b>		<b>1</b>	<b>\$1,821,707</b>	<b>\$728,683</b>	<b>\$182,171</b>	<b>\$910,853</b>
<b>North 1st Avenue Sewer</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for North 1st Avenue Sewer</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>North Ranch/Linda Vista Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for North Ranch/Linda Vista Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northwest Fire District</b>						
	<i>General Obligation</i>	1	\$13,105,000	\$0	\$0	\$13,105,000
<b>Totals for Northwest Fire District</b>		<b>1</b>	<b>\$13,105,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,105,000</b>
<b>Picture Rocks Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Picture Rocks Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Flood Control District</b>						
	<i>General Obligation</i>	1	\$4,585,000	\$1,575,000	\$780,000	\$2,230,000
<b>Totals for Pima County Flood Control District</b>		<b>1</b>	<b>\$4,585,000</b>	<b>\$1,575,000</b>	<b>\$780,000</b>	<b>\$2,230,000</b>
<b>Pima County Library District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Library District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Mobile Home Relocation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Mobile Home Relocation</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Stadium</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Stadium</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Quail Creek Community Facilities District</b>						
	<i>General Obligation</i>	1	\$12,660,000	\$0	\$0	\$12,660,000
<b>Totals for Quail Creek Community Facilities Dist</b>		<b>1</b>	<b>\$12,660,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,660,000</b>
<b>Redhawk Canyon Community Facilities District #1</b>						
	<i>Special Assessment</i>	1	\$5,075,000	\$0	\$5,075,000	\$0
<b>Totals for Redhawk Canyon Community Facilitie</b>		<b>1</b>	<b>\$5,075,000</b>	<b>\$0</b>	<b>\$5,075,000</b>	<b>\$0</b>
<b>Redhawk Canyon Community Facilities District #2</b>						
	<i>Special Assessment</i>	1	\$6,730,000	\$5,010,000	\$55,000	\$1,665,000
<b>Totals for Redhawk Canyon Community Facilitie</b>		<b>1</b>	<b>\$6,730,000</b>	<b>\$5,010,000</b>	<b>\$55,000</b>	<b>\$1,665,000</b>
<b>Rincon Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Rincon Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rio Nuevo Multipurpose Facilities District</b>						
	<i>Certificate of Participation</i>	1	\$33,575,000	\$12,065,000	\$2,665,000	\$18,845,000
	<i>Revenue</i>	1	\$5,800,000	\$0	\$580,000	\$5,220,000
<b>Totals for Rio Nuevo Multipurpose Facilities Dis</b>		<b>2</b>	<b>\$39,375,000</b>	<b>\$12,065,000</b>	<b>\$3,245,000</b>	<b>\$24,065,000</b>

**TABLE 30**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Sabino Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sabino Vista Fire District	0	\$0	\$0	\$0	\$0
<b>Silverbell Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Silverbell Irrigation & Drainage Distric	0	\$0	\$0	\$0	\$0
<b>Three Canyons Domestic Water Improvement Distri</b>					
<i>Special Assessment</i>	1	\$3,168,000	\$0	\$0	\$3,168,000
Totals for Three Canyons Domestic Water Impro	1	\$3,168,000	\$0	\$0	\$3,168,000
<b>Three Points Fire District</b>					
<i>General Obligation</i>	1	\$1,255,000	\$0	\$280,000	\$975,000
Totals for Three Points Fire District	1	\$1,255,000	\$0	\$280,000	\$975,000
<b>Tucson Airport Authority</b>					
<i>Revenue</i>	7	\$101,775,000	\$10,165,000	\$4,790,000	\$86,820,000
Totals for Tucson Airport Authority	7	\$101,775,000	\$10,165,000	\$4,790,000	\$86,820,000
<b>Tucson Country Club Estates Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Tucson Country Club Estates Fire Dis	0	\$0	\$0	\$0	\$0
<b>Why Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Why Fire District	0	\$0	\$0	\$0	\$0
Certificate of Participation	1	\$33,575,000	\$12,065,000	\$2,665,000	\$18,845,000
General Obligation	10	\$48,200,000	\$1,879,000	\$1,090,000	\$45,231,000
Revenue	11	\$160,709,467	\$18,330,000	\$7,520,000	\$134,859,467
Special Assessment	7	\$29,203,684	\$8,219,982	\$5,354,849	\$15,628,853
Grand Totals:	29	\$271,688,151	\$40,493,982	\$16,629,849	\$214,564,320

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**TABLE 31**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>387 Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for 387 Domestic Water Improvement Dis	0	\$0	\$0	\$0	\$0
<b>387 Wastewater Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for 387 Wastewater Improvement District	0	\$0	\$0	\$0	\$0
<b>Apache Junction Fire District</b>					
<i>Certificate of Participation</i>	1	\$1,710,000	\$725,000	\$175,000	\$810,000
Totals for Apache Junction Fire District	1	\$1,710,000	\$725,000	\$175,000	\$810,000
<b>Apache Villa III, IV &amp; Clearview Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa III, IV & Clearview Lightin	0	\$0	\$0	\$0	\$0
<b>Apache Villa IIIA Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa IIIA Lighting District	0	\$0	\$0	\$0	\$0
<b>Apache Villa Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa Lighting District	0	\$0	\$0	\$0	\$0
<b>Apache Villa V Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa V Lighting District	0	\$0	\$0	\$0	\$0
<b>Arizona City Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Arizona City Fire District	0	\$0	\$0	\$0	\$0
<b>Arizona City Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Arizona City Improvement District	0	\$0	\$0	\$0	\$0
<b>Arizona City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Arizona City Sanitary District	0	\$0	\$0	\$0	\$0
<b>Central Arizona Irrigation District</b>					
<i>Special Assessment</i>	1	\$17,500,000	\$5,465,000	\$805,000	\$11,230,000
Totals for Central Arizona Irrigation District	1	\$17,500,000	\$5,465,000	\$805,000	\$11,230,000
<b>Cottonwood Gardens Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Cottonwood Gardens Lighting District	0	\$0	\$0	\$0	\$0
<b>Desert Vista Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Lighting District	0	\$0	\$0	\$0	\$0
<b>Desert Vista Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Sanitary District	0	\$0	\$0	\$0	\$0
<b>Dudleyville Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Dudleyville Fire District	0	\$0	\$0	\$0	\$0
<b>Electrical District #2</b>					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #2	0	\$0	\$0	\$0	\$0

**TABLE 31**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Electrical District #3</b>						
	<i>Revenue</i>	4	\$100,340,000	\$0	\$57,870,000	\$42,470,000
Totals for Electrical District #3		4	\$100,340,000	\$0	\$57,870,000	\$42,470,000
<b>Electrical District #4</b>						
		0	\$0	\$0	\$0	\$0
Totals for Electrical District #4		0	\$0	\$0	\$0	\$0
<b>Electrical District #5</b>						
		0	\$0	\$0	\$0	\$0
Totals for Electrical District #5		0	\$0	\$0	\$0	\$0
<b>Eloy Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Eloy Fire District		0	\$0	\$0	\$0	\$0
<b>Florence Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Florence Flood Control District		0	\$0	\$0	\$0	\$0
<b>Grand Buttes Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Grand Buttes Fire District		0	\$0	\$0	\$0	\$0
<b>Hohokam Irrigation &amp; Drainage District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Hohokam Irrigation & Drainage Distric		0	\$0	\$0	\$0	\$0
<b>Ironwood Manor Lighting District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Ironwood Manor Lighting District		0	\$0	\$0	\$0	\$0
<b>Magma Flood Control District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Magma Flood Control District		0	\$0	\$0	\$0	\$0
<b>Mammoth Fire District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Mammoth Fire District		0	\$0	\$0	\$0	\$0
<b>Maricopa Fire District</b>						
	<i>General Obligation</i>	1	\$1,420,000	\$0	\$0	\$1,420,000
Totals for Maricopa Fire District		1	\$1,420,000	\$0	\$0	\$1,420,000
<b>Maricopa Road Improvement District</b>						
		0	\$0	\$0	\$0	\$0
Totals for Maricopa Road Improvement District		0	\$0	\$0	\$0	\$0
<b>Maricopa Rural Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$7,780,000	\$4,415,000	\$1,075,000	\$2,290,000
Totals for Maricopa Rural Road Improvement Di		1	\$7,780,000	\$4,415,000	\$1,075,000	\$2,290,000
<b>Maricopa Stanfield Irrigation &amp; Drainage</b>						
	<i>Special Assessment</i>	1	\$16,188,000	\$10,306,000	\$1,549,000	\$4,333,000
Totals for Maricopa Stanfield Irrigation & Draina		1	\$16,188,000	\$10,306,000	\$1,549,000	\$4,333,000
<b>Merrill Ranch Community Facilities District #1</b>						
	<i>Revenue</i>	1	\$2,464,000	\$0	\$0	\$2,464,000
Totals for Merrill Ranch Community Facilities Di		1	\$2,464,000	\$0	\$0	\$2,464,000
<b>Merrill Ranch Community Facilities District #2</b>						
	<i>Revenue</i>	1	\$2,555,000	\$0	\$0	\$2,555,000
Totals for Merrill Ranch Community Facilities Di		1	\$2,555,000	\$0	\$0	\$2,555,000

**TABLE 31**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Mission Royale Community Facilities District</b>					
<i>General Obligation</i>	1	\$1,335,000	\$0	\$0	\$1,335,000
Totals for Mission Royale Community Facilities	1	\$1,335,000	\$0	\$0	\$1,335,000
<b>New Magma Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
Totals for New Magma Irrigation & Drainage Dist	0	\$0	\$0	\$0	\$0
<b>New Saddleback Vista Domestic Water Impr District</b>					
<i>Revenue</i>	1	\$172,405	\$0	\$401	\$172,004
Totals for New Saddleback Vista Domestic Wate	1	\$172,405	\$0	\$401	\$172,004
<b>Oracle Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Oracle Fire District	0	\$0	\$0	\$0	\$0
<b>Oracle Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Oracle Sanitary District	0	\$0	\$0	\$0	\$0
<b>Papago Butte Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Domestic Water Improv	0	\$0	\$0	\$0	\$0
<b>Papago Butte Irrigation Water Delivery District #4</b>					
	0	\$0	\$0	\$0	\$0
Totals for Papago Butte Irrigation Water Deliver	0	\$0	\$0	\$0	\$0
<b>Pinal County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Pinal County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Pinal County Library District	0	\$0	\$0	\$0	\$0
<b>Queen Creek Domestic Water Improvement District</b>					
<i>Revenue</i>	1	\$397,629	\$143,925	\$21,142	\$232,562
Totals for Queen Creek Domestic Water Improve	1	\$397,629	\$143,925	\$21,142	\$232,562
<b>Queen Valley Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Domestic Water Improv	0	\$0	\$0	\$0	\$0
<b>Queen Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Queen Valley Sanitary District</b>					
<i>Special Assessment</i>	1	\$165,000	\$155,000	\$10,000	\$0
Totals for Queen Valley Sanitary District	1	\$165,000	\$155,000	\$10,000	\$0
<b>San Carlos Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
<b>San Manuel Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for San Manuel Fire District	0	\$0	\$0	\$0	\$0
<b>Skyline Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Skyline Domestic Water Improvement	0	\$0	\$0	\$0	\$0

**TABLE 31**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Superstition Lighting District	0	\$0	\$0	\$0	\$0
Totals for Superstition Lighting District	0	\$0	\$0	\$0	\$0
<hr/>					
Superstition Mountains Community Facilities Dist					
<i>Revenue</i>	1	\$29,870,886	\$33,886	\$30,000	\$29,807,000
Totals for Superstition Mountains Community F	1	\$29,870,886	\$33,886	\$30,000	\$29,807,000
<hr/>					
Thunderbird Farms Improvement District					
<i>Revenue</i>	2	\$527,300	\$65,248	\$10,332	\$451,720
<i>Special Assessment</i>	1	\$1,462,500	\$1,337,944	\$51,447	\$73,109
Totals for Thunderbird Farms Improvement Dist	3	\$1,989,800	\$1,403,192	\$61,779	\$524,829
<hr/>					
Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
<hr/>					
Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
<hr/>					
Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
Totals for Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Water Utilities Community Facilities District					
<i>Revenue</i>	2	\$11,420,000	\$6,180,000	\$345,000	\$4,895,000
Totals for Water Utilities Community Facilities D	2	\$11,420,000	\$6,180,000	\$345,000	\$4,895,000
<hr/>					
Certificate of Participation	1	\$1,710,000	\$725,000	\$175,000	\$810,000
General Obligation	2	\$2,755,000	\$0	\$0	\$2,755,000
Revenue	13	\$147,747,220	\$6,423,059	\$58,276,875	\$83,047,286
Special Assessment	5	\$43,095,500	\$21,678,944	\$3,490,447	\$17,926,109
Grand Totals:	21	\$195,307,720	\$28,827,003	\$61,942,322	\$104,538,395

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**TABLE 32**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<hr/>					
Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
Totals for Nogales Suburban Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Rio Rico Fire District	0	\$0	\$0	\$0	\$0
Totals for Rio Rico Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Santa Cruz County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Santa Cruz County Flood Control Dist	0	\$0	\$0	\$0	\$0
<hr/>					

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**TABLE 33**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Ash Fork Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Fire District	0	\$0	\$0	\$0	\$0
<b>Ash Fork Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Street Lighting District	0	\$0	\$0	\$0	\$0
<b>Big Park #1979</b>					
	0	\$0	\$0	\$0	\$0
Totals for Big Park #1979	0	\$0	\$0	\$0	\$0
<b>Black Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Black Canyon Fire District	0	\$0	\$0	\$0	\$0
<b>Camp Verde Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Camp Verde Fire District	0	\$0	\$0	\$0	\$0
<b>Camp Verde Sanitary District</b>					
<i>Special Assessment</i>	1	\$144,900	\$65,900	\$7,000	\$72,000
Totals for Camp Verde Sanitary District	1	\$144,900	\$65,900	\$7,000	\$72,000
<b>Central Yavapai Fire District</b>					
<i>General Obligation</i>	1	\$11,215,000	\$0	\$190,000	\$11,025,000
Totals for Central Yavapai Fire District	1	\$11,215,000	\$0	\$190,000	\$11,025,000
<b>Central Yavapai Hospital District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Central Yavapai Hospital District	0	\$0	\$0	\$0	\$0
<b>Chino Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Chino Valley Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Irrigation District	0	\$0	\$0	\$0	\$0
<b>Congress Domestic Water Improvement District</b>					
<i>Special Assessment</i>	1	\$435,119	\$355,119	\$80,000	\$0
Totals for Congress Domestic Water Improve	1	\$435,119	\$355,119	\$80,000	\$0
<b>Congress Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Congress Fire District	0	\$0	\$0	\$0	\$0
<b>Coyote Springs Road Improvement District</b>					
<i>Special Assessment</i>	1	\$1,552,000	\$222,000	\$75,000	\$1,255,000
Totals for Coyote Springs Road Improvement Di	1	\$1,552,000	\$222,000	\$75,000	\$1,255,000
<b>Crown King Fire District</b>					
<i>Special Assessment</i>	1	\$60,700	\$46,700	\$4,000	\$10,000
Totals for Crown King Fire District	1	\$60,700	\$46,700	\$4,000	\$10,000
<b>Diamond Valley Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Diamond Valley Road Improvement Di	0	\$0	\$0	\$0	\$0
<b>Eastridge Community Facilities District</b>					
<i>General Obligation</i>	1	\$2,500,000	\$125,000	\$125,000	\$2,250,000
Totals for Eastridge Community Facilities Distri	1	\$2,500,000	\$125,000	\$125,000	\$2,250,000

**TABLE 33  
SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Granite Gardens Sanitary District</b>						
	<i>Special Assessment</i>	1	\$162,300	\$132,300	\$15,000	\$15,000
<b>Totals for Granite Gardens Sanitary District</b>		<b>1</b>	<b>\$162,300</b>	<b>\$132,300</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>Groom Creek Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Groom Creek Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hassayampa Community Facilities District</b>						
	<i>Special Assessment</i>	1	\$7,315,000	\$1,880,000	\$455,000	\$4,980,000
<b>Totals for Hassayampa Community Facilities Di</b>		<b>1</b>	<b>\$7,315,000</b>	<b>\$1,880,000</b>	<b>\$455,000</b>	<b>\$4,980,000</b>
<b>Hassayampa Community Facilities District #2</b>						
	<i>Special Assessment</i>	1	\$1,240,000	\$405,000	\$50,000	\$785,000
<b>Totals for Hassayampa Community Facilities Di</b>		<b>1</b>	<b>\$1,240,000</b>	<b>\$405,000</b>	<b>\$50,000</b>	<b>\$785,000</b>
<b>Highland Pines</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Highland Pines</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Iron Springs Sanitary District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Iron Springs Sanitary District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mayer Domestic Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mayer Domestic Water Improvement</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Montezuma Rimrock Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Montezuma Rimrock Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Peeples Valley Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Peeples Valley Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Valley Road Improvement District</b>						
	<i>Special Assessment</i>	1	\$120,000	\$100,000	\$10,000	\$10,000
<b>Totals for Pine Valley Road Improvement Distric</b>		<b>1</b>	<b>\$120,000</b>	<b>\$100,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>Ponderosa Park Domestic Water</b>						
	<i>Special Assessment</i>	1	\$195,000	\$110,000	\$20,000	\$65,000
<b>Totals for Ponderosa Park Domestic Water</b>		<b>1</b>	<b>\$195,000</b>	<b>\$110,000</b>	<b>\$20,000</b>	<b>\$65,000</b>
<b>Prescott East Sanitary District</b>						
	<i>Special Assessment</i>	1	\$317,180	\$109,313	\$30,699	\$177,168
<b>Totals for Prescott East Sanitary District</b>		<b>1</b>	<b>\$317,180</b>	<b>\$109,313</b>	<b>\$30,699</b>	<b>\$177,168</b>
<b>Prescott Valley Water District</b>						
	<i>Revenue</i>	1	\$24,335,000	\$5,275,000	\$1,000,000	\$18,060,000
<b>Totals for Prescott Valley Water District</b>		<b>1</b>	<b>\$24,335,000</b>	<b>\$5,275,000</b>	<b>\$1,000,000</b>	<b>\$18,060,000</b>
<b>Pronghorn Ranch Community Facilities District</b>						
	<i>General Obligation</i>	2	\$7,000,000	\$0	\$0	\$7,000,000
<b>Totals for Pronghorn Ranch Community Faciliti</b>		<b>2</b>	<b>\$7,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,000,000</b>
<b>Quailwood Meadows Community Facilities District</b>						
	<i>General Obligation</i>	1	\$6,940,000	\$0	\$0	\$6,940,000
<b>Totals for Quailwood Meadows Community Faci</b>		<b>1</b>	<b>\$6,940,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,940,000</b>
<b>Raven Ridge Community Facilities District</b>						
	<i>General Obligation</i>	1	\$925,446	\$0	\$530,613	\$394,833
<b>Totals for Raven Ridge Community Facilities Di</b>		<b>1</b>	<b>\$925,446</b>	<b>\$0</b>	<b>\$530,613</b>	<b>\$394,833</b>

**TABLE 33**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Sedona Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sedona Fire District	0	\$0	\$0	\$0	\$0
<b>Seligman Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Fire District	0	\$0	\$0	\$0	\$0
<b>Seligman Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Sanitary District	0	\$0	\$0	\$0	\$0
<b>Seligman Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Street Lighting District	0	\$0	\$0	\$0	\$0
<b>Stoneridge Community Facilities District</b>					
<i>General Obligation</i>	1	\$14,800,000	\$0	\$0	\$14,800,000
Totals for Stoneridge Community Facilities Distr	1	\$14,800,000	\$0	\$0	\$14,800,000
<b>Sunup Ranch Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Sunup Ranch Road Improvement Dist	0	\$0	\$0	\$0	\$0
<b>Verde Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Verde Valley Fire District	0	\$0	\$0	\$0	\$0
<b>Water Improvement District P164</b>					
<i>Special Assessment</i>	1	\$95,840	\$10,088	\$5,045	\$80,707
Totals for Water Improvement District P164	1	\$95,840	\$10,088	\$5,045	\$80,707
<b>Yarnell Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Yarnell Street Lighting District	0	\$0	\$0	\$0	\$0
<b>Yavapai County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Flood Control District	0	\$0	\$0	\$0	\$0
<b>Yavapai County Jail District</b>					
<i>Revenue</i>	1	\$15,260,000	\$4,060,000	\$1,435,000	\$9,765,000
Totals for Yavapai County Jail District	1	\$15,260,000	\$4,060,000	\$1,435,000	\$9,765,000
<b>Yavapai County Library District</b>					
	0	\$0	\$0	\$0	\$0
Totals for Yavapai County Library District	0	\$0	\$0	\$0	\$0
General Obligation	7	\$43,380,446	\$125,000	\$845,613	\$42,409,833
Revenue	2	\$39,595,000	\$9,335,000	\$2,435,000	\$27,825,000
Special Assessment	11	\$11,638,039	\$3,436,420	\$751,744	\$7,449,875
Grand Totals:	20	\$94,613,485	\$12,896,420	\$4,032,357	\$77,684,708

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**TABLE 34**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Del Sur Estates Improvement District</b>					
<i>Special Assessment</i>	1	\$191,182	\$136,082	\$14,000	\$41,100
Totals for Del Sur Estates Improvement District	1	\$191,182	\$136,082	\$14,000	\$41,100
<b>Donovan Estates Improvement District</b>					
<i>Special Assessment</i>	1	\$667,000	\$339,900	\$20,300	\$306,800
Totals for Donovan Estates Improvement District	1	\$667,000	\$339,900	\$20,300	\$306,800
<b>EI Prado Estates Improvement District</b>					
<i>Special Assessment</i>	2	\$398,285	\$48,063	\$16,755	\$333,467
Totals for EI Prado Estates Improvement District	2	\$398,285	\$48,063	\$16,755	\$333,467
<b>Gadsden Townsite Improvement District</b>					
<i>Special Assessment</i>	1	\$479,610	\$0	\$0	\$479,610
Totals for Gadsden Townsite Improvement Distr	1	\$479,610	\$0	\$0	\$479,610
<b>Gila Valley Anti-Noxious Weed District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Gila Valley Anti-Noxious Weed Distric	0	\$0	\$0	\$0	\$0
<b>Hillander "C" Irrigation District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Hillander "C" Irrigation District	0	\$0	\$0	\$0	\$0
<b>Hyder Valley Irrigation Water Delivery District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Hyder Valley Irrigation Water Delivery	0	\$0	\$0	\$0	\$0
<b>Improvement District #67</b>					
<i>Special Assessment</i>	1	\$7,280,000	\$0	\$680,000	\$6,600,000
Totals for Improvement District #67	1	\$7,280,000	\$0	\$680,000	\$6,600,000
<b>North Gila Irrigation District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for North Gila Irrigation District	0	\$0	\$0	\$0	\$0
<b>Unit "B" Irrigation District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Unit "B" Irrigation District	0	\$0	\$0	\$0	\$0
<b>Wellton-Mohawk Anti-Noxious Weed District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Anti-Noxious Weed	0	\$0	\$0	\$0	\$0
<b>Wellton-Mohawk Irrigation &amp; Drainage District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Wellton-Mohawk Irrigation & Drainage	0	\$0	\$0	\$0	\$0
<b>Yuma County Airport Authority</b>					
<i>Special Assessment</i>	1	\$2,104,725	\$141,958	\$33,937	\$1,928,830
Totals for Yuma County Airport Authority	1	\$2,104,725	\$141,958	\$33,937	\$1,928,830
<b>Yuma County Citrus Pest Control District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Citrus Pest Control Dist	0	\$0	\$0	\$0	\$0
<b>Yuma County Hospital District #1</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Hospital District #1	0	\$0	\$0	\$0	\$0
<b>Yuma County Improvement District</b>					
<i>Special Assessment</i>	0	\$0	\$0	\$0	\$0
Totals for Yuma County Improvement District	0	\$0	\$0	\$0	\$0

**TABLE 34**  
**SPECIAL DISTRICT FY 2006 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Yuma County Jail District						
	<i>Special Assessment</i>	1	\$19,400,000	\$8,385,000	\$1,265,000	\$9,750,000
Totals for Yuma County Jail District		1	\$19,400,000	\$8,385,000	\$1,265,000	\$9,750,000
<hr/>						
Yuma County Library District						
	<i>General Obligation</i>	1	\$10,050,000	\$0	\$0	\$10,050,000
Totals for Yuma County Library District		1	\$10,050,000	\$0	\$0	\$10,050,000
<hr/>						
Yuma County Pest Abatement District						
		0	\$0	\$0	\$0	\$0
Totals for Yuma County Pest Abatement District		0	\$0	\$0	\$0	\$0
<hr/>						
Yuma Irrigation District						
		0	\$0	\$0	\$0	\$0
Totals for Yuma Irrigation District		0	\$0	\$0	\$0	\$0
<hr/>						
Yuma-Mesa Irrigation & Drainage District						
		0	\$0	\$0	\$0	\$0
Totals for Yuma-Mesa Irrigation & Drainage Dist		0	\$0	\$0	\$0	\$0
<hr/>						
	General Obligation	1	\$10,050,000	\$0	\$0	\$10,050,000
	Special Assessment	8	\$30,520,802	\$9,051,003	\$2,029,992	\$19,439,807
Grand Totals:		9	\$40,570,802	\$9,051,003	\$2,029,992	\$29,489,807

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## **STATE AGENCIES AND UNIVERSITIES**

State agencies and universities are summarized in this section. State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes.

The Greater Arizona Development Authority and the Water Infrastructure Finance Authority do issue general obligation bonds, supported by payments made by the local jurisdictions. Detail on the outstanding indebtedness of State Agencies can be found in Table 35 in the Appendix.

The total outstanding debt for these agencies at the end of FY 2005/06 was \$7.3 billion after \$1.1 billion in principal was retired or

refunded during the fiscal year. However, it should be noted that debt reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total noted at the beginning of this paragraph. (This explains why the total shown here and on Table 35 is different.)

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2006 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

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**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>AHCCCS</b>						
		0	\$0	\$0	\$0	\$0
Totals for AHCCCS		0	\$0	\$0	\$0	\$0
<b>Arizona Criminal Justice Commission</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona Criminal Justice Commission		0	\$0	\$0	\$0	\$0
<b>Arizona Historical Society</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona Historical Society		0	\$0	\$0	\$0	\$0
<b>Arizona House of Representatives</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona House of Representatives		0	\$0	\$0	\$0	\$0
<b>Arizona Housing Finance Authority</b>						
	<i>Revenue</i>	5	\$70,455,000	\$250,350	\$515,842	\$69,688,808
Totals for Arizona Housing Finance Authority		5	\$70,455,000	\$250,350	\$515,842	\$69,688,808
<b>Arizona Lottery</b>						
	<i>Revenue</i>	0	\$0	\$0	\$0	\$0
Totals for Arizona Lottery		0	\$0	\$0	\$0	\$0
<b>Arizona Medical Board</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona Medical Board		0	\$0	\$0	\$0	\$0
<b>Arizona State Parks</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona State Parks		0	\$0	\$0	\$0	\$0
<b>Arizona State Senate</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona State Senate		0	\$0	\$0	\$0	\$0
<b>Arizona State University</b>						
	<i>Certificate of Participation</i>	8	\$290,885,000	\$46,680,000	\$10,020,000	\$234,185,000
	<i>Revenue</i>	9	\$568,130,000	\$85,320,000	\$16,940,000	\$465,870,000
Totals for Arizona State University		17	\$859,015,000	\$132,000,000	\$26,960,000	\$700,055,000
<b>Automobile Theft Authority</b>						
		0	\$0	\$0	\$0	\$0
Totals for Automobile Theft Authority		0	\$0	\$0	\$0	\$0
<b>Board for Charter Schools</b>						
		0	\$0	\$0	\$0	\$0
Totals for Board for Charter Schools		0	\$0	\$0	\$0	\$0
<b>Board of Accountancy</b>						
		0	\$0	\$0	\$0	\$0
Totals for Board of Accountancy		0	\$0	\$0	\$0	\$0
<b>Board of Barbers</b>						
		0	\$0	\$0	\$0	\$0
Totals for Board of Barbers		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.



**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Behavioral Health Examiners		0	\$0	\$0	\$0	\$0
Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Chiropractic Examiners		0	\$0	\$0	\$0	\$0
Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Totals for Board of Dispensing Opticians		0	\$0	\$0	\$0	\$0
Board of Equalization		0	\$0	\$0	\$0	\$0
Totals for Board of Equalization		0	\$0	\$0	\$0	\$0
Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Totals for Board of Executive Clemency		0	\$0	\$0	\$0	\$0
Board of Massage Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Massage Therapy		0	\$0	\$0	\$0	\$0
Board of Naturopathic Physicians Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Naturopathic Physicians Exami		0	\$0	\$0	\$0	\$0
Board of Nursing		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing		0	\$0	\$0	\$0	\$0
Board of Nursing Care Institution Administrators		0	\$0	\$0	\$0	\$0
Totals for Board of Nursing Care Institution Admini		0	\$0	\$0	\$0	\$0
Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Occupational Therapy		0	\$0	\$0	\$0	\$0
Board of Optometry		0	\$0	\$0	\$0	\$0
Totals for Board of Optometry		0	\$0	\$0	\$0	\$0
Board of Pharmacy		0	\$0	\$0	\$0	\$0
Totals for Board of Pharmacy		0	\$0	\$0	\$0	\$0
Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Totals for Board of Physical Therapy		0	\$0	\$0	\$0	\$0
Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Podiatry Examiners		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Psychologist Examiners		0	\$0	\$0	\$0	\$0
Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
Totals for Board of Respiratory Care Examiners		0	\$0	\$0	\$0	\$0
Board of Tax Appeals		0	\$0	\$0	\$0	\$0
Totals for Board of Tax Appeals		0	\$0	\$0	\$0	\$0
Board of Technical Registration		0	\$0	\$0	\$0	\$0
Totals for Board of Technical Registration		0	\$0	\$0	\$0	\$0
Boxing Commission		0	\$0	\$0	\$0	\$0
Totals for Boxing Commission		0	\$0	\$0	\$0	\$0
Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
Totals for Citizen's Clean Election Commission		0	\$0	\$0	\$0	\$0
Commission for Postsecondary Education		0	\$0	\$0	\$0	\$0
Totals for Commission for Postsecondary Educatio		0	\$0	\$0	\$0	\$0
Commission for the Deaf and Hard of Hearing		0	\$0	\$0	\$0	\$0
Totals for Commission for the Deaf and Hard of He		0	\$0	\$0	\$0	\$0
Commission on Indian Affairs		0	\$0	\$0	\$0	\$0
Totals for Commission on Indian Affairs		0	\$0	\$0	\$0	\$0
Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
Totals for Commission on Judicial Conduct		0	\$0	\$0	\$0	\$0
Commission on the Arts		0	\$0	\$0	\$0	\$0
Totals for Commission on the Arts		0	\$0	\$0	\$0	\$0
Commission on Uniform State Laws		0	\$0	\$0	\$0	\$0
Totals for Commission on Uniform State Laws		0	\$0	\$0	\$0	\$0
Cooperative Extension Service		0	\$0	\$0	\$0	\$0
Totals for Cooperative Extension Service		0	\$0	\$0	\$0	\$0
Cosmetology Board		0	\$0	\$0	\$0	\$0
Totals for Cosmetology Board		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Court of Appeals Div I						
		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div I		0	\$0	\$0	\$0	\$0
<hr/>						
Court of Appeals Div II						
		0	\$0	\$0	\$0	\$0
Totals for Court of Appeals Div II		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Administration						
	<i>Certificate of Participation</i>	5	\$243,735,000	\$28,180,000	\$23,005,000	\$192,550,000
Totals for Department of Administration		5	\$243,735,000	\$28,180,000	\$23,005,000	\$192,550,000
<hr/>						
Department of Agriculture						
		0	\$0	\$0	\$0	\$0
Totals for Department of Agriculture		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Building and Fire Safety						
		0	\$0	\$0	\$0	\$0
Totals for Department of Building and Fire Safety		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Commerce						
		0	\$0	\$0	\$0	\$0
Totals for Department of Commerce		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Corrections						
		0	\$0	\$0	\$0	\$0
Totals for Department of Corrections		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Education						
		0	\$0	\$0	\$0	\$0
Totals for Department of Education		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Emergency & Military Affairs						
		0	\$0	\$0	\$0	\$0
Totals for Department of Emergency & Military Affai		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Environmental Quality						
		0	\$0	\$0	\$0	\$0
Totals for Department of Environmental Quality		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Gaming						
		0	\$0	\$0	\$0	\$0
Totals for Department of Gaming		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Health Services						
		0	\$0	\$0	\$0	\$0
Totals for Department of Health Services		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Housing						
		0	\$0	\$0	\$0	\$0
Totals for Department of Housing		0	\$0	\$0	\$0	\$0
<hr/>						
Department of Insurance						
		0	\$0	\$0	\$0	\$0
Totals for Department of Insurance		0	\$0	\$0	\$0	\$0

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Department of Juvenile Corrections</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Juvenile Corrections		0	\$0	\$0	\$0	\$0
<b>Department of Liquor Licenses and Control</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Liquor Licenses and Contr		0	\$0	\$0	\$0	\$0
<b>Department of Mines &amp; Mineral Resources</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Mines & Mineral Resource		0	\$0	\$0	\$0	\$0
<b>Department of Public Safety</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Public Safety		0	\$0	\$0	\$0	\$0
<b>Department of Racing</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Racing		0	\$0	\$0	\$0	\$0
<b>Department of Real Estate</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Real Estate		0	\$0	\$0	\$0	\$0
<b>Department of Revenue</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Revenue		0	\$0	\$0	\$0	\$0
<b>Department of Transportation</b>						
	<i>Revenue</i>	18	\$2,390,980,000	\$486,145,000	\$355,980,000	\$1,548,855,000
Totals for Department of Transportation		18	\$2,390,980,000	\$486,145,000	\$355,980,000	\$1,548,855,000
<b>Department of Veteran's Services</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Veteran's Services		0	\$0	\$0	\$0	\$0
<b>Department of Weights and Measures</b>						
		0	\$0	\$0	\$0	\$0
Totals for Department of Weights and Measures		0	\$0	\$0	\$0	\$0
<b>Geological Survey</b>						
		0	\$0	\$0	\$0	\$0
Totals for Geological Survey		0	\$0	\$0	\$0	\$0
<b>Government Information Technology Agency</b>						
		0	\$0	\$0	\$0	\$0
Totals for Government Information Technology Ag		0	\$0	\$0	\$0	\$0
<b>Governor's Office of Equal Opportunity</b>						
		0	\$0	\$0	\$0	\$0
Totals for Governor's Office of Equal Opportunity		0	\$0	\$0	\$0	\$0
<b>Greater Arizona Development Authority</b>						
	<i>General Obligation</i>	12	\$70,815,000	\$2,520,000	\$2,935,000	\$65,360,000
	<i>Revenue</i>	27	\$236,495,000	\$4,535,000	\$5,835,000	\$226,125,000
Totals for Greater Arizona Development Authority		39	\$307,310,000	\$7,055,000	\$8,770,000	\$291,485,000

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Health Facilities Authority</b>						
	<i>Revenue</i>	44	\$2,552,469,568	\$367,820,000	\$86,161,000	\$2,098,488,568
<b>Totals for Health Facilities Authority</b>		<b>44</b>	<b>\$2,552,469,568</b>	<b>\$367,820,000</b>	<b>\$86,161,000</b>	<b>\$2,098,488,568</b>
<b>Homeopathic Board</b>						
<b>Totals for Homeopathic Board</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Joint Legislative Budget Committee</b>						
<b>Totals for Joint Legislative Budget Committee</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Law Enforcement Merit System Council</b>						
<b>Totals for Law Enforcement Merit System Council</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Legislative Council</b>						
<b>Totals for Legislative Council</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northern Arizona University</b>						
	<i>Certificate of Participation</i>	3	\$90,285,000	\$0	\$0	\$90,285,000
	<i>Revenue</i>	8	\$198,200,000	\$56,085,000	\$10,310,000	\$131,805,000
<b>Totals for Northern Arizona University</b>		<b>11</b>	<b>\$288,485,000</b>	<b>\$56,085,000</b>	<b>\$10,310,000</b>	<b>\$222,090,000</b>
<b>Office of Administrative Hearings</b>						
<b>Totals for Office of Administrative Hearings</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Office of the Attorney General</b>						
<b>Totals for Office of the Attorney General</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Office of the Auditor General</b>						
<b>Totals for Office of the Auditor General</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Office of the Governor</b>						
<b>Totals for Office of the Governor</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ombudsman Citizens' Aide</b>						
<b>Totals for Ombudsman Citizens' Aide</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Private Postsecondary Education Board</b>						
<b>Totals for Private Postsecondary Education Board</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Public Safety Personnel Retirement System</b>						
<b>Totals for Public Safety Personnel Retirement Syst</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Radiation Regulatory Agency</b>						
<b>Totals for Radiation Regulatory Agency</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Registrar of Contractors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Registrar of Contractors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Residential Utility Consumer Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Residential Utility Consumer Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>School Facilities Board</b>						
	<i>Certificate of Participation</i>	6	\$1,186,350,000	\$347,500,000	\$12,040,000	\$826,810,000
	<i>Revenue</i>	7	\$1,515,360,000	\$142,565,000	\$495,958,500	\$876,836,500
	<b>Totals for School Facilities Board</b>	<b>13</b>	<b>\$2,701,710,000</b>	<b>\$490,065,000</b>	<b>\$507,998,500</b>	<b>\$1,703,646,500</b>
<b>School for the Deaf &amp; Blind</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for School for the Deaf &amp; Blind</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Secretary of State's Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Secretary of State's Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Banking Department</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Banking Department</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Board of Funeral Directors</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Board of Funeral Directors</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Dental Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Dental Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Library, Archives and Public Records</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Library, Archives and Public Recor</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Personnel Board</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Personnel Board</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Retirement System</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for State Retirement System</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Structural Pest Control Commission</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Structural Pest Control Commission</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Treasurer's Office</b>						
		0	\$0	\$0	\$0	\$0
	<b>Totals for Treasurer's Office</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>University of Arizona</b>						
	<i>Certificate of Participation</i>	27	\$663,132,000	\$64,038,000	\$79,202,000	\$519,892,000
	<i>Revenue</i>	8	\$354,905,000	\$59,105,000	\$12,355,000	\$283,445,000
	<b>Totals for University of Arizona</b>	<b>35</b>	<b>\$1,018,037,000</b>	<b>\$123,143,000</b>	<b>\$91,557,000</b>	<b>\$803,337,000</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

**TABLE 35  
STATE AGENCY AND UNIVERSITY FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Water Infrastructure Finance Authority</b>						
	<i>Revenue</i>	8	\$775,290,000	\$169,565,000	\$28,700,000	\$577,025,000
<b>Totals for Water Infrastructure Finance Authority</b>		<b>8</b>	<b>\$775,290,000</b>	<b>\$169,565,000</b>	<b>\$28,700,000</b>	<b>\$577,025,000</b>
	Certificate of Participation	49	\$2,474,387,000	\$486,398,000	\$124,267,000	\$1,863,722,000
	General Obligation	12	\$70,815,000	\$2,520,000	\$2,935,000	\$65,360,000
	Revenue	135	\$8,662,284,568	\$1,371,390,350	\$1,012,755,342	\$6,278,138,876
<b>Grand Totals:</b>		<b>196</b>	<b>\$11,207,486,568</b>	<b>\$1,860,308,350</b>	<b>\$1,139,957,342</b>	<b>\$8,207,220,876</b>

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## **OTHER JURISDICTIONS**

Political subdivisions that do not belong to a particular jurisdiction are included in this section. Special districts, such as the Central Arizona Water Conservation District, which have boundaries that cross county lines are also included here. Details on the outstanding indebtedness of Other Jurisdictions can be found in Table 36.

Total outstanding debt for these organizations at the end of FY 2005/06 was \$3.0 billion after \$339.1 million in principal

was retired or refunded during the fiscal year. The largest debt-holder shown here is Salt River Project.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2006. *However, the year-end balances should reflect any July 1, 2006 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

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**TABLE 36  
OTHER JURISDICTIONS' FY 2006 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/05	PAID IN FISCAL YEAR 2006	CURRENT OUTSTANDING PRINCIPAL
<b>Arizona Exposition and State Fair</b>						
		0	\$0	\$0	\$0	\$0
Totals for Arizona Exposition and State Fair		0	\$0	\$0	\$0	\$0
<b>Arizona Power Authority</b>						
	<i>Revenue</i>	1	\$57,520,000	\$0	\$2,560,000	\$54,960,000
Totals for Arizona Power Authority		1	\$57,520,000	\$0	\$2,560,000	\$54,960,000
<b>Arizona Research Park Authority</b>						
	<i>Revenue</i>	1	\$98,000,000	\$40,800,000	\$0	\$57,200,000
Totals for Arizona Research Park Authority		1	\$98,000,000	\$40,800,000	\$0	\$57,200,000
<b>Arizona Tourism and Sports Authority</b>						
	<i>Revenue</i>	3	\$307,400,000	\$1,605,000	\$830,000	\$304,965,000
Totals for Arizona Tourism and Sports Authority		3	\$307,400,000	\$1,605,000	\$830,000	\$304,965,000
<b>Central Az Water Conservation Dist</b>						
	<i>Revenue</i>	4	\$423,707,536	\$319,941,210	\$17,389,827	\$86,376,499
Totals for Central Az Water Conservation Dist		4	\$423,707,536	\$319,941,210	\$17,389,827	\$86,376,499
<b>Navigable Stream Adjudication Commission</b>						
		0	\$0	\$0	\$0	\$0
Totals for Navigable Stream Adjudication Commi		0	\$0	\$0	\$0	\$0
<b>Pioneer's Home</b>						
		0	\$0	\$0	\$0	\$0
Totals for Pioneer's Home		0	\$0	\$0	\$0	\$0
<b>Salt River Project</b>						
	<i>Certificate of Participation</i>	1	\$282,680,000	\$0	\$0	\$282,680,000
	<i>Revenue</i>	15	\$4,766,789,800	\$2,240,749,600	\$318,291,500	\$2,207,748,700
Totals for Salt River Project		16	\$5,049,469,800	\$2,240,749,600	\$318,291,500	\$2,490,428,700
<b>Williams Gateway Airport Authority</b>						
		0	\$0	\$0	\$0	\$0
Totals for Williams Gateway Airport Authority		0	\$0	\$0	\$0	\$0
	Certificate of Participation	1	\$282,680,000	\$0	\$0	\$282,680,000
	Revenue	24	\$5,653,417,336	\$2,603,095,810	\$339,071,327	\$2,711,250,199
Grand Totals:		25	\$5,936,097,336	\$2,603,095,810	\$339,071,327	\$2,993,930,199

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**SECTION TWO**

**FY 2005/06 NEW ISSUES**



## FY 2005/06 NEW ISSUES<sup>6</sup>

Throughout FY 2005/06 \$6.065 billion in new debt was reported by Arizona political subdivisions. Of the \$6.065 billion in new debt, \$859.1 million was directly attributed to refunding old debt.

The following table lists new debt by county as well as the portion recognized as refunding.

COUNTY	NEW DEBT	REFUNDING
Apache	\$0	\$0
Cochise	\$9,182,000	\$0
Coconino	\$42,850,000	\$0
Gila	\$1,420,000	\$1,085,000
Graham	\$9,420,000	\$0
Greenlee	\$0	\$0
La Paz	\$800,000	\$0
Maricopa	\$2,915,013,329	\$81,195,000
Mohave	\$114,093,188	\$0
Navajo	\$40,023,573	\$0
Other	\$849,105,000	\$0
Pima	\$166,356,273	\$52,750,000
Pinal	\$242,094,000	\$0
Santa Cruz	\$19,150,000	\$0
State	\$604,000,000	\$714,890,000
Yavapai	\$39,649,000	\$0
Yuma	\$152,675,848	\$9,145,000
<b>Total</b>	<b>\$5,205,832,211</b>	<b>\$859,065,000</b>

### COUNTIES

During the FY 2005/06, two counties reported three new bond issues totaling \$70.0 million. Of this amount, all is attributable to Revenue bonds.

New county debt for FY 2005/06 can be found in Table 37.

### CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, revenue, special assessment, certificates of

participation, lease purchase, and municipal property corporation bonds. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2005/06 thirty six cities and towns incurred \$2,857.2 million in new debt. The following is a breakdown of this total:

- ✓ \$70.7 million in a certificate of participation, reported by two cities;
- ✓ \$691.7 million in general obligation debt, reported by ten cities and towns;
- ✓ \$12.1 million in the form of lease purchases, reported by five cities and towns;
- ✓ \$8.1 million in debt issued through municipal property corporations, reported by three cities and towns;
- ✓ \$2,058.3 million in revenue bonds, reported by twenty five cities and towns; and
- ✓ \$16.2 million in a special assessment bond, reported by five cities;

Projects for new debt issued by cities in towns during FY 2005/06 include: \$221.1 million for wastewater and sewer projects, \$46.8 million for streets/highways, \$2,522.1 million for municipal improvement projects, \$12.1 million for various lease, and \$55.1 million for refunding.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 38.

### COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Of the ten community

<sup>6</sup>Copies of the Report of Bond and Security Issuance forms as provided by the jurisdictions can be obtained upon request.

college districts statewide, only two reported new debt during FY 2005/06. These community colleges reported \$22.0 million in general obligation debt, \$1.3 million in revenue bonds, and \$668,000 in lease purchases.

Detail on new issues by Community Colleges can be found in Table 39.

## **SCHOOL DISTRICTS**

As discussed in section one, school districts incur, primarily, general obligation debt, subject to the limitations established by the constitution. During FY 2005/06, thirty five of Arizona school districts reported new general obligation debt in the amount of \$692.9 million (of this amount \$68.5 million of this amount was for refunding). An additional \$8.1 million was reported by seven school districts in the form of long term lease purchase agreements.

Seven of the fifteen Arizona counties had school districts that issued new debt. Maricopa county schools accounted for approximately 66% of all new general obligation debt by issuing \$455.9 million. Of this amount, \$6.6 million is to be used in a refunding capacity. The remaining \$449.3 million is for improvement projects of various types.

Arizona school districts that reported debt for FY 2005/06 had, as of the date of their report, outstanding debt in the amount of \$3.9 billion. New debt and new lease purchases, then, account for 18.0% of total outstanding debt for school districts.

Detail of all new debt issued by school districts in FY 2005/06 can be found in Table 40.

## **SPECIAL DISTRICTS**

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds:

During FY 2005/06, nineteen special districts incurred \$255.1 million in new debt. The following is a breakdown of this total:

- ✓ \$199.6 million in revenue bonds, issued by three special districts;
- ✓ \$10.1 million in special assessment bonds, issued by six special districts;
- ✓ \$1.3 million in lease purchase debt, issued by one special district;
- ✓ \$44.1 million in general obligation bonds, issued by nine special districts.

Detail of all new debt issued by special districts for FY 2005/06 can be found in Table 41.

## **STATE AGENCIES, UNIVERSITIES AND OTHERS**

Entities listed in this section issue, almost exclusively, are revenue bonds. During FY 2005/06, several certificates of participation and one lease purchase were issued as well:

- ✓ \$1,984.9 million in revenue bonds, issued by twelve agencies, universities and others;
- ✓ \$174.9 million in certificates of participation bonds, issued by three universities.
- ✓ \$8.3 million in lease purchase by one other.

Detail of new debt issued by state agencies, universities and other jurisdictions for FY 2005/06 can be found in Table 42.

**TABLE 37**  
**COUNTY NEW ISSUES IN FY 2006**

Name	Bond Type	# of Issues	Amount
Pima	Revenue	2	\$6,788,112
Pinal	Revenue	1	\$63,220,000
Grand Total:			\$70,008,112

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**TABLE 38**  
**CITY NEW ISSUES IN FY 2006**

Name	Bond Type	# of Issues	Amount
Avondale	General Obligation	1	\$4,145,000
Avondale	Revenue	1	\$3,185,000
Avondale Muni. Develop. Corp	Revenue	1	\$12,850,000
Benson	Revenue	1	\$500,000
Bisbee	Municipal Property Corp	2	\$4,382,000
Buckeye	Revenue	1	\$14,730,000
Bullhead City	Municipal Property Corp	1	\$31,550,000
Chandler	General Obligation	1	\$30,905,000
Cottonwood	Revenue	1	\$23,965,000
El Mirage	Revenue	2	\$17,658,911
Eloy	Revenue	1	\$1,080,000
Flagstaff	General Obligation	1	\$31,500,000
Gilbert	General Obligation	2	\$29,810,000
Gilbert	Revenue	1	\$73,420,000
Glendale	General Obligation	2	\$38,430,000
Glendale	Lease Purchase	1	\$1,166,300
Glendale	Municipal Property Corp	2	\$120,250,000
Glendale	Revenue	2	\$95,745,000
Kingman	Revenue	1	\$2,850,000
Kingman	Special Assessment	1	\$6,325,000
Lake Havasu City	Revenue	2	\$64,290,000
Mesa	General Obligation	2	\$36,360,000
Mesa	Lease Purchase	2	\$5,176,600
Mesa	Revenue	2	\$117,075,000
Mesa	Special Assessment	1	\$5,025,000
Nogales Muni. Develop. Authority	Revenue	2	\$19,150,000
Oro Valley	Revenue	1	\$6,215,000
Paradise Valley	Lease Purchase	2	\$5,049,066
Payson	Certificates of Participation	1	\$545,000
Payson	General Obligation	1	\$1,085,000
Payson	Special Assessment	1	\$875,000
Peoria Muni. Develop. Authority	Revenue	1	\$6,675,000
Phoenix	General Obligation	1	\$300,000,000
Phoenix	Revenue	3	\$350,000,000
Phoenix Civic Improvement Corp	Revenue	3	\$729,777,352
Prescott	Lease Purchase	1	\$734,000
Quartzsite	Municipal Property Corp	1	\$800,000
Queen Creek	Revenue	2	\$14,025,000
Safford	Revenue	1	\$9,420,000
Sahuarita	Revenue	1	\$16,355,000
San Luis Civic Improvement Corp	Revenue	1	\$40,000,000

**TABLE 38  
CITY NEW ISSUES IN FY 2006**

Name	Bond Type	# of Issues	Amount
San Luis Facility Develop. Corp	Revenue	1	\$27,795,000
Scottsdale	General Obligation	1	\$145,000,000
Scottsdale	Municipal Property Corp	1	\$134,860,000
Somerton	Municipal Property Corp	1	\$2,915,848
Superior	Revenue	1	\$500,000
Tempe	General Obligation	1	\$74,495,000
Tempe	Revenue	3	\$104,255,000
Tucson	Certificates of Participation	2	\$70,145,000
Tucson	Revenue	2	\$4,500,000
Tucson	Special Assessment	1	\$133,133
Willcox	Municipal Property Corp	1	\$3,300,000
Willcox	Revenue	1	\$1,000,000
Williams	Revenue	3	\$11,350,000
Yuma	Special Assessment	1	\$3,875,000
Grand Total:			\$2,857,203,209

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**TABLE 39  
COMMUNITY COLLEGE NEW ISSUES IN FY 2006**

Name	Bond Type	# of Issues	Amount
Arizona Western Comm College	General Obligation	1	\$20,000,000
Mohave Co Community College	Lease Purchase	1	\$668,188
Mohave Co Community College	Revenue	1	\$1,325,000
Grand Total:			\$21,993,188

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**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2006**

Dist. #	Name	County	Bond Type	# of Issues	Amount
3	Tempe ESD	Maricopa	General Obligation-Class B	1	\$15,000,000
4	Mesa USD	Maricopa	General Obligation-Class B	1	\$45,000,000
11	Peoria USD	Maricopa	General Obligation-Class B	2	\$65,000,000
21	Murphy ESD	Maricopa	General Obligation-Class B	1	\$2,000,000
28	Kyrene ESD	Maricopa	General Obligation-Class B	1	\$16,000,000
33	Buckeye ESD	Maricopa	General Obligation-Class B	1	\$5,230,000
38	Madison ESD	Maricopa	General Obligation-Class B	1	\$12,500,000
40	Glendale ESD	Maricopa	General Obligation	1	\$6,630,000
40	Glendale ESD	Maricopa	General Obligation-Class B	1	\$6,335,000
40	Glendale ESD	Maricopa	Lease Purchase	1	\$32,794
41	Gilbert USD	Maricopa	General Obligation-Class B	1	\$65,000,000
41	Gilbert USD	Maricopa	Lease Purchase	3	\$2,875,684
45	Fowler ESD	Maricopa	Lease Purchase	1	\$111,613
59	Laveen ESD	Maricopa	General Obligation-Class B	1	\$3,000,000
59	Laveen ESD	Maricopa	Lease Purchase	1	\$677,498
60	Higley USD	Maricopa	General Obligation-Class B	1	\$4,995,000
62	Union ESD	Maricopa	General Obligation-Class B	1	\$1,385,000
69	Paradise Valley USD	Maricopa	General Obligation-Class B	1	\$41,075,000
81	Nadaburg ESD	Maricopa	General Obligation-Class B	1	\$2,000,000
81	Nadaburg ESD	Maricopa	Lease Purchase	1	\$219,512
89	Dysart USD	Maricopa	General Obligation-Class B	1	\$14,770,000
93	Cave Creek USD	Maricopa	General Obligation-Class B	1	\$5,000,000
201	Buckeye UHSD	Maricopa	General Obligation-Class B	1	\$6,345,000
205	Glendale UHSD	Maricopa	General Obligation-Class B	1	\$30,000,000
210	Phoenix UHSD	Maricopa	General Obligation-Class B	1	\$65,000,000
214	Tolleson UHSD	Maricopa	General Obligation-Class B	1	\$22,000,000
216	Agua Fria UHSD	Maricopa	General Obligation-Class B	1	\$17,700,000
2	Colorado River UHSD	Mohave	General Obligation-Class B	1	\$5,785,000
8	Peach Springs USD	Mohave	General Obligation-Class B	1	\$1,300,000
3	Holbrook USD	Navajo	General Obligation-Class B	1	\$4,098,000
20	Whiteriver USD	Navajo	Revenue	1	\$17,795,000
27	Kayenta USD	Navajo	General Obligation-Class B	1	\$1,590,000
32	Blue Ridge USD	Navajo	General Obligation-Class B	1	\$15,000,000
1	Tucson USD	Pima	General Obligation	1	\$47,825,000
1	Tucson USD	Pima	Lease Purchase	2	\$1,182,028
6	Marana USD	Pima	General Obligation	1	\$4,925,000
6	Marana USD	Pima	General Obligation-Class B	1	\$4,845,000
16	Catalina Foothills USD	Pima	General Obligation-Class B	1	\$4,500,000
20	Vail USD	Pima	General Obligation-Class B	1	\$8,930,000
30	Sahuarita USD	Pima	General Obligation-Class B	1	\$10,000,000
4	Casa Grande ESD	Pinal	General Obligation-Class B	1	\$13,000,000

**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2006**

Dist. #	Name	County	Bond Type	# of Issues	Amount
21	Coolidge USD	Pinal	Certificates of Participation	1	\$3,640,000
21	Coolidge USD	Pinal	General Obligation-Class B	1	\$5,500,000
43	Apache Junction USD	Pinal	General Obligation-Class B	1	\$12,000,000
44	J O Combs ESD	Pinal	Certificates of Participation	1	\$2,945,000
1	Prescott USD	Yavapai	General Obligation-Class B	1	\$14,950,000
11	Somerton ESD	Yuma	General Obligation-Class B	1	\$2,100,000
13	Crane ESD	Yuma	General Obligation-Class B	1	\$8,565,000
70	Yuma UHSD	Yuma	General Obligation	1	\$9,145,000
70	Yuma UHSD	Yuma	General Obligation-Class B	1	\$34,375,000
70	Yuma UHSD	Yuma	Lease Purchase	1	\$3,000,000
				Grand Total:	\$692,877,129

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**TABLE 41  
SPECIAL DISTRICT NEW ISSUES IN FY 2006**

Name	County	Bond Type	# of Issues	Amount
Lupine Co Improvement Distr of Coconino Co	Coconino	Special Assessment	1	\$243,105
Agua Fria Ranch Community Facilities District	Maricopa	General Obligation	1	\$3,450,000
Eagle Mountain Community Facilities District	Maricopa	General Obligation	1	\$4,555,000
Estrella Mountain Ranch Community Fac (Goodyear)	Maricopa	General Obligation	1	\$5,005,000
Festival Ranch Community Facilities Dist (Buckeye)	Maricopa	Special Assessment	1	\$1,448,000
Sundance Community Facilities Dist (Buckeye)	Maricopa	General Obligation	1	\$6,000,000
Tartesso West Community Facilities Dist (Buckeye)	Maricopa	General Obligation	1	\$110,000
Watson Road Comm Facil Dist (Town of Buckeye)	Maricopa	Revenue	1	\$49,000,000
Westpark Community Facil Dist(Town of Buckeye)	Maricopa	General Obligation	1	\$690,000
Lakeside Fire District	Navajo	Lease Purchase	1	\$1,294,823
Sutter Drive Improvement Dist of Navajo Co	Navajo	Special Assessment	1	\$245,750
Drexel Heights Fire District of Pima Co	Pima	General Obligation	1	\$1,560,000
Metropolitan Domestic Water Improv Dist of Pima Co	Pima	Revenue	1	\$15,375,000
Quail Creek Community Facilities District	Pima	General Obligation	1	\$12,660,000
Three Canyons Domestic Water Improvement District	Pima	Special Assessment	1	\$3,168,000
Electrical District of Pinal County	Pinal	Revenue	4	\$135,190,000
Merrill Ranch Community Facilities Dist #2	Pinal	Special Assessment	1	\$2,555,000
Merrill Ranch Community Facilities District #1	Pinal	Special Assessment	1	\$2,464,000
Yuma County Free Library Dist of Yuma Co, Az	Yuma	General Obligation	1	\$10,050,000
			Grand Total:	\$255,063,678

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**TABLE 42**  
**STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2006**

Jurisdiction	Amount	Purpose
Arizona Health Facilities Authority	\$34,000,000	Revenue bonds
Arizona Health Facilities Authority	\$74,675,000	Revenue bonds
Arizona Health Facilities Authority	\$4,500,000	Health facilities revenue bonds
Arizona Health Facilities Authority	\$190,000,000	Revenue bonds
Arizona Housing Finance Authority	\$15,000,000	Single family mtg revenue
Arizona Housing Finance Authority	\$30,000,000	Single family mtg rev bonds
Arizona School Facilities Board	\$448,760,000	Revenue refunding bonds
Arizona State University	\$15,810,000	Arizona Biomedical Research
Arizona State University Research Park Inc	\$12,975,000	Refunding revenue bonds
Department of Transportation	\$118,250,000	Highway revenue bonds
Department of Transportation	\$147,400,000	Highway revenue refund bonds
Greater Arizona Development Authority	\$52,060,000	Infrastructure revenue bonds
Greater Arizona Development Authority	\$63,220,000	Revenue bonds
Northern Arizona University	\$15,255,000	Revenue bonds
Northern Arizona University	\$40,255,000	NAU research infrastructure
Northern Arizona University	\$12,445,000	Certificates of participation
Salt River Project Agricultural Improv & Po	\$327,090,000	Revenue bonds
Tourism and Sports Authority	\$53,050,000	Multipurpose stadium facility project
University Medical Center Corporation	\$140,000,000	Hospital revenue bonds
University of Arizona	\$35,570,000	Revenue bonds
University of Arizona	\$58,650,000	Refunding certificates of participation
University of Arizona	\$18,240,000	Arizona Biomedical Research
University of Arizona	\$29,460,000	Refunding certificates of participation
University of Arizona	\$17,645,000	Revenue refunding bonds
Valley Metro Regional Public Transportatio	\$8,285,000	Sun trust master lease agreement
Water Infrastructure Finance Authority of	\$205,400,000	Revenue bonds

Grand Total: \$2,167,995,000

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**SECTION THREE**

**LEASE PURCHASES**



## **LEASE PURCHASE/THIRD PARTY CONTRACTS**

This section provides a summary of the Lease Purchase/Third Party Financing Contract (hereafter referred to as Lease Purchase) information collected for FY 2005/06. This information is presented by county only for the sake of organization. The counties are not responsible for the payment of any lease purchase contracts other than their own.

Arguments have been made that lease purchases are not debt, and therefore should not be the subject of the Department's requests or reports. The guiding principal behind collecting this information is the reference to 'other securities issued with a term in excess of one year...' in the statute.

In FY 1996/97, the first year that reporting was requested approximately 450 political subdivisions or state agencies submitted reports. The reports submitted for FY

1996/97 showed 669 lease purchase contracts with \$209.5 million outstanding at the end of that fiscal year.

For FY 2005/06, 805 political subdivisions and state agencies submitted reports. Reports submitted for this fiscal year reflected 1,453 lease purchase contracts with \$670.9 million outstanding at the end of the fiscal year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies.

Details of all Lease Purchase and Third Party Contracts reported by Arizona political subdivisions and state agencies can be found in Table 43. Table 44 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts.

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**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
<b>Apache</b>				
	Alpine ESD	2	\$4,434	\$6,852
	Alpine Fire District	2	\$218,939	\$224,911
	Apache County	1	\$83,233	\$94,219
	Chinle USD	1	\$117,797	\$149,974
	Concho Fire District	3	\$290,596	\$104,739
	Eagar	10	\$3,875,412	\$777,623
	Ganado USD	3	\$989,714	\$907,491
	Greer Fire District	4	\$182,710	\$91,282
	Puerco Valley Fire District	2	\$125,900	\$219,497
	Red Mesa USD	1	\$34,219	\$129,550
	Sanders USD	2	\$27,686	\$91,574
	Springerville	2	\$2,052	\$58,339
	St. Johns	1	\$1,320,128	\$179,872
	Vernon ESD	2	\$40,139	\$48,550
	Window Rock USD	1	\$16,129	\$5,567
	<b>Totals for Apache</b>	<b>37</b>	<b>\$7,329,088</b>	<b>\$3,090,041</b>
<b>Cochise</b>				
	Apache ESD	1	\$251	\$43,309
	Ash Creek ESD	3	\$10,976	\$30,210
	Benson	15	\$4,556,437	\$1,737,721
	Benson USD	3	\$178,473	\$136,339
	Bisbee	3	\$38,016	\$372,195
	Bowie USD	2	\$64,828	\$56,844
	Cochise County	3	\$472,815	\$399,542
	Cochise ESD	1	\$0	\$85,989
	Double Adobe ESD	1	\$1,578	\$3,155
	Douglas	8	\$929,278	\$810,240
	Douglas USD	2	\$30,104	\$112,442
	Huachuca City	3	\$252,540	\$406,689
	McNeal ESD	1	\$27,419	\$49,943
	Naco Fire District	2	\$60,500	\$40,000
	Naco Sanitary District	1	\$149,013	\$50,987
	Palominas Fire District	3	\$376,607	\$168,595
	Pearce ESD	1	\$30,974	\$41,919
	San Jose Fire District	1	\$14,760	\$18,000

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	San Simon USD	3	\$73,706	\$136,387
	Sierra Vista	11	\$5,845,128	\$11,873,848
	Sierra Vista USD	8	\$196,745	\$280,998
	St. David Fire District	1	\$0	\$51,000
	Tombstone	1	\$86,719	\$80,281
	Valley UHSD	1	\$48,864	\$48,010
	Whetstone Fire District	1	\$245,815	\$104,185
	Willcox	1	\$11,543	\$0
	Willcox USD	2	\$26,398	\$40,076
	<b>Totals for Cochise</b>	<b>83</b>	<b>\$13,729,486</b>	<b>\$17,178,904</b>
<b>Coconino</b>				
	Blue Ridge Fire District	2	\$344,088	\$210,558
	Flagstaff	3	\$13,080,392	\$1,284,804
	Flagstaff USD	3	\$149,481	\$43,992
	Forest Lakes Domestic WID	2	\$169,335	\$74,821
	Grand Canyon USD	6	\$132,092	\$32,631
	Greenehaven Fire District	1	\$38,013	\$43,287
	Highlands Fire District	2	\$244,186	\$350,814
	Kaibab Estates West Fire District	1	\$17,925	\$42,075
	Maine Consolidated ESD	3	\$19,348	\$152,605
	Mormon Lake Fire District	1	\$0	\$89,518
	Mount Elden Lookout Road Fire District	2	\$1,100,000	\$0
	Page	15	\$472,212	\$187,437
	Page USD	34	\$537,795	\$1,476,929
	Pinewood Sanitary District	5	\$4,092,499	\$1,037,953
	Summit Fire District	9	\$1,629,978	\$1,168,095
	Tuba City USD	18	\$4,188	\$215,200
	Tusayan Fire District	3	\$905,737	\$169,612
	Williams	3	\$706,075	\$414,915
	Williams USD	6	\$106,148	\$155,874
	<b>Totals for Coconino</b>	<b>119</b>	<b>\$23,749,493</b>	<b>\$7,151,121</b>
<b>Gila</b>				
	Beaver Valley Fire District	1	\$46,335	\$3,665
	Christopher-Kohls Fire District	2	\$52,292	\$32,827
	Gila County	6	\$834,952	\$664,001
	Gisela Valley Fire District	1	\$9,340	\$13,160

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
Globe		3	\$736,547	\$328,587
Globe USD		6	\$553,394	\$312,054
Hayden-Winkelman USD		3	\$100,027	\$70,491
Houston Mesa Fire District		1	\$76,559	\$57,419
Miami		2	\$0	\$19,060
Miami USD		4	\$13,763	\$37,017
Payson		5	\$321,361	\$364,416
Payson USD		6	\$1,987,471	\$997,650
Pine Strawberry ESD		3	\$38,746	\$24,859
Pine Strawberry Fire District		4	\$350,221	\$374,099
Tonto Basin Fire District		1	\$93,315	\$138,685
Tonto Basin USD		1	\$29,233	\$55,834
Whispering Pines Fire District		3	\$131,107	\$75,843
Winkelman		1	\$1,335	\$2,978
Totals for Gila		53	\$5,375,998	\$3,572,646
Graham				
Bonita ESD		1	\$0	\$53,449
Eastern Arizona College		1	\$12,743	\$1,527
Ft. Thomas USD		1	\$15,238	\$50,922
Graham County		3	\$276,794	\$74,425
Mount Graham Hospital District		1	\$0	\$1,450,000
Pima		5	\$94,008	\$264,514
Pima USD		1	\$21,612	\$46,173
Safford		5	\$906,508	\$89,331
Solomon ESD		1	\$36,437	\$38,284
Totals for Graham		19	\$1,363,340	\$2,068,625
Greenlee				
Greenlee County		9	\$733,375	\$1,016,717
Totals for Greenlee		9	\$733,375	\$1,016,717
La Paz				
Bicentennial UHSD		2	\$9,063	\$36,253
Bouse ESD		1	\$0	\$13,146
Buckskin Fire District		1	\$314,992	\$46,027
Ehrenberg Fire District		2	\$296,530	\$123,811
La Paz County		6	\$195,289	\$184,869
McMullen Valley Fire District		2	\$160,091	\$166,637

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
Parker		2	\$22,121	\$56,123
Parker Fire District		1	\$175,090	\$35,858
Quartzsite		10	\$370,113	\$299,063
Quartzsite ESD		1	\$40,355	\$57,345
Quartzsite Fire District		2	\$234,795	\$530,833
	Totals for La Paz	30	\$1,818,439	\$1,549,966
<b>Maricopa</b>				
Agua Fria UHSD		2	\$791,402	\$434,580
Aguila Fire District		1	\$55,940	\$9,060
Alhambra ESD		5	\$727,037	\$1,591,161
Arlington USD		4	\$32,198	\$49,869
Avondale		6	\$3,061,372	\$1,279,898
Avondale ESD		13	\$156,660	\$220,012
Balsz ESD		4	\$378,016	\$3,046,387
Buckeye		21	\$2,768,312	\$1,514,352
Buckeye ESD		2	\$12,970	\$42,983
Buckeye UHSD		15	\$531,405	\$376,758
Cartwright ESD		2	\$330,000	\$3,904,000
Cave Creek USD		4	\$230,222	\$938,258
Chandler		3	\$30,348	\$4,209,227
Circle City/Morristown Fire District		2	\$198,309	\$211,660
Creighton ESD		1	\$41,124	\$82,319
Daisy Mountain Fire District		7	\$1,377,463	\$529,824
Deer Valley USD		3	\$1,895,226	\$2,099,521
Dysart USD		9	\$1,854,727	\$3,541,108
El Mirage		1	\$0	\$57,268
Fountain Hills USD		1	\$682,678	\$0
Fowler USD		1	\$111,613	\$0
Gilbert USD		12	\$9,630,478	\$5,785,863
Glendale		18	\$31,176,634	\$29,212,805
Glendale ESD		6	\$238,902	\$569,538
Glendale UHSD		3	\$1,583,950	\$778,624
Guadalupe		5	\$300,159	\$338,030
Harquahala Valley Fire District		1	\$368,000	\$0
Kyrene ESD		1	\$50,829	\$75,431
Laveen ESD		3	\$568,877	\$187,109

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Litchfield Park	1	\$79,371	\$87,729
	Littleton ESD	8	\$743,246	\$558,026
	Madison ESD	3	\$174,244	\$276,751
	Maricopa County	22	\$25,420,543	\$19,938,318
	Maricopa County Community College	5	\$556,112	\$270,489
	Maricopa County Library District	1	\$658,039	\$150,796
	Maricopa County Regional Schools	4	\$42,936	\$71,250
	Maricopa USD	3	\$319,549	\$277,198
	Mesa	16	\$21,094,645	\$11,470,685
	Mesa USD	2	\$51,354	\$207,343
	Morristown USD	1	\$66,112	\$16,428
	Murphy ESD	8	\$96,044	\$155,042
	Nadaburg ESD	3	\$193,875	\$207,141
	Osborn ESD	2	\$157,708	\$1,028,290
	Paradise Valley	5	\$4,836,370	\$1,177,182
	Paradise Valley USD	1	\$518,320	\$316,399
	Pendergast ESD	8	\$694,613	\$3,044,134
	Peoria	5	\$376,321	\$614,625
	Peoria USD	14	\$6,479,783	\$2,657,009
	Phoenix	4	\$950,907	\$24,101
	Phoenix ESD	3	\$123,629	\$646,252
	Queen Creek	5	\$7,001,851	\$1,976,959
	Roosevelt ESD	1	\$225,602	\$328,308
	Saddle Mountain USD	3	\$468,827	\$106,167
	Scottsdale	1	\$178,333	\$34,321
	Scottsdale USD	4	\$1,060,671	\$1,668,690
	Sun City Fire District	2	\$2,184,946	\$568,321
	Sun Lakes Fire District	1	\$550,000	\$1,250,000
	Tempe	10	\$13,732,170	\$1,094,870
	Tempe ESD	1	\$0	\$2,037,154
	Tolleson	1	\$0	\$140,150
	Tolleson ESD	1	\$905,683	\$94,317
	Tonopah Fire District	3	\$501,252	\$95,688
	Union ESD	7	\$77,349	\$302,614
	Washington ESD	1	\$1,310,229	\$4,442,833
	Wickenburg	4	\$409,368	\$461,717
	Wickenburg USD	8	\$239,402	\$458,178

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Youngtown	2	\$28,265	\$56,576
	Totals for Maricopa	330	\$151,692,520	\$119,397,694
<b>Mohave</b>				
	Bullhead City	10	\$2,493,377	\$3,443,718
	Bullhead City Fire District	3	\$813,390	\$802,946
	Colorado City	5	\$271,823	\$309,039
	Colorado City Fire District	1	\$40,897	\$135,603
	Colorado City USD	3	\$0	\$1,419,505
	Colorado River UHSD	2	\$807,471	\$0
	Fort Mojave Mesa Fire District	1	\$744,535	\$455,465
	Golden Shores Fire District	4	\$76,782	\$237,574
	Golden Valley Fire District	2	\$179,432	\$13,095
	Hackberry ESD	1	\$0	\$8,392
	Hualapai Valley Fire District	4	\$799,750	\$845,319
	Kingman USD	7	\$2,818,941	\$2,454,249
	Lake Havasu City	27	\$5,065,862	\$1,459,485
	Lake Havasu USD	5	\$3,556,498	\$940,152
	Lake Mohave Ranchos Fire District	3	\$101,595	\$80,110
	Littlefield ESD	2	\$60,801	\$113,925
	Mohave Comm Coll District	2	\$205,756	\$128,606
	Mohave Comm College Admin	1	\$330,588	\$0
	Mohave County Community College	5	\$153,566	\$514,155
	Mohave Valley ESD #16	2	\$1,199,680	\$338,958
	Pine Lake Fire District	1	\$62,472	\$12,528
	So Hi Water District	1	\$280,030	\$364,970
	Topock ESD	2	\$63,221	\$36,192
	Valentine ESD	1	\$12,458	\$25,788
	Totals for Mohave	95	\$20,138,925	\$14,139,774
<b>Navajo</b>				
	Blue Ridge USD	4	\$834,181	\$725,041
	Cedar USD	5	\$133,787	\$81,998
	Clay Springs/Pinedale Fire District	1	\$129,248	\$0
	Heber-Overgaard USD	1	\$34,297	\$68,040
	Holbrook	4	\$175,776	\$263,786
	Joseph City Fire District	1	\$14,315	\$135,685
	Joseph City USD	1	\$53,666	\$77,228

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Kayenta USD	26	\$256,014	\$270,986
	Lakeside Fire District	1	\$1,234,895	\$59,928
	Linden Fire District	2	\$220,976	\$204,544
	Navajo County	1	\$39,815	\$23,271
	Northland Pioneer College	2	\$340,281	\$184,246
	Pinetop Volunteer Fire District	2	\$1,516,023	\$66,017
	Pinetop-Lakeside	4	\$1,225,004	\$1,214,374
	Pinetop-Lakeside Sanitary District	1	\$283,140	\$516,860
	Pinon USD	3	\$3,210,705	\$1,209,295
	Show Low	5	\$0	\$538,817
	Show Low Fire District	2	\$970,893	\$246,632
	Show Low USD	3	\$527,588	\$1,456,784
	Snowflake	1	\$2,750,512	\$0
	Snowflake USD	1	\$8,834	\$18,283
	Taylor	4	\$454,413	\$270,587
	Whiteriver USD	2	\$2,626	\$41,037
	Winslow	10	\$1,238,991	\$1,210,884
	Winslow USD	1	\$3,072	\$768
	<b>Totals for Navajo</b>	<b>88</b>	<b>\$15,659,052</b>	<b>\$8,885,091</b>
<b>Other</b>				
	Williams Gateway Airport Authority	3	\$3,510,231	\$1,428,365
	<b>Totals for Other</b>	<b>3</b>	<b>\$3,510,231</b>	<b>\$1,428,365</b>
<b>Pima</b>				
	Amphitheater USD	5	\$515,638	\$1,166,979
	Avra Valley Fire District	5	\$253,097	\$379,976
	Catalina Foothills USD	10	\$0	\$294,052
	Continental ESD	2	\$54,033	\$119,180
	Drexel Heights Fire District	1	\$31,882	\$118,118
	Flowing Wells USD	1	\$184,451	\$164,853
	Golder Ranch Fire District	3	\$620,523	\$453,230
	Green Valley Fire District	4	\$293,044	\$1,112,136
	Indian Oasis-Baboquivari USD	3	\$283,250	\$337,982
	Metropolitan Domestic WID	6	\$1,683,938	\$1,127,961
	Mount Lemmon Fire District	2	\$216,240	\$115,000
	Northwest Fire District	3	\$3,953,056	\$886,169
	Picture Rocks Fire District	1	\$326,485	\$22,845

**TABLE 43  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
Pima County		3	\$195,628	\$394,004
Pima County Community College		1	\$4,705,000	\$380,000
Pima County Stadium District		2	\$28,335,000	\$4,065,000
Rincon Valley Fire District		4	\$886,813	\$584,847
Sahuarita USD		4	\$394,254	\$1,209,941
South Tucson		1	\$266,384	\$10,453
Sunnyside USD		3	\$2,815,185	\$1,115,284
Three Points Fire District		1	\$600,000	\$1,400,000
Tucson		59	\$22,605,938	\$10,346,666
Tucson Airport Authority		1	\$144,456	\$236,531
Tucson USD		10	\$2,706,082	\$6,159,157
Vail ESD		3	\$1,713,851	\$1,131,329
	Totals for Pima	138	\$73,784,228	\$33,331,693
<b>Pinal</b>				
Apache Junction		1	\$0	\$25,289
Apache Junction Fire District		2	\$3,949,992	\$550,008
Apache Junction USD		2	\$219,407	\$1,246,469
Arizona City Fire District		2	\$1,268,550	\$97,471
Arizona City Sanitary District		1	\$7,522,523	\$679,509
Casa Grande		9	\$26,736,339	\$6,557,367
Casa Grande ESD		1	\$0	\$28,800
Casa Grande UHSD		4	\$116,944	\$125,870
Central Arizona College		1	\$11,310,000	\$2,220,000
Combs ESD		2	\$57,817	\$83,588
Coolidge		7	\$1,257,476	\$1,211,063
Coolidge USD		11	\$4,058,490	\$1,320,167
Eloy		13	\$2,271,425	\$1,523,030
Eloy ESD		6	\$88,803	\$373,888
Eloy Fire District		3	\$293,080	\$277,348
Florence		5	\$852,410	\$811,634
Florence USD		13	\$739,939	\$1,140,143
Kearny		1	\$10,949	\$1,393
Mammoth Fire District		1	\$5,668	\$17,697
Maricopa Fire District		4	\$1,350,799	\$101,849
Mary C O'Brien Accom Dist		2	\$49,595	\$139,315
Oracle ESD		2	\$137,859	\$58,524



**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Oracle Fire District	3	\$243,346	\$68,794
	Oracle Sanitary District	1	\$0	\$17,287
	Picacho ESD	1	\$37,487	\$34,681
	Pinal County	15	\$4,994,467	\$2,922,431
	Queen Valley Domestic WID	1	\$48,875	\$31,875
	Queen Valley Fire District	1	\$40,786	\$119,647
	Queen Valley Sanitary District	1	\$16,823	\$4,090
	Ray USD	1	\$87,688	\$0
	San Carlos Irrigation & Drainage District	1	\$345,569	\$51,672
	Santa Cruz Valley UHSD	8	\$155,310	\$273,785
	Stanfield ESD	3	\$301,935	\$207,432
	Superior	1	\$1,321	\$7,974
	Superior USD	1	\$198,667	\$50,295
	Thunderbird Irrigation District #2	1	\$34,430	\$12,570
	Water Utilities Community Facilities District	1	\$2,003,317	\$129,845
	<b>Totals for Pinal</b>	<b>133</b>	<b>\$70,808,086</b>	<b>\$22,522,800</b>
<b>Santa Cruz</b>				
	Nogales	9	\$504,441	\$1,496,244
	Nogales Suburban Fire District	1	\$218,214	\$19,126
	Patagonia	1	\$10,033	\$2,508
	Santa Cruz County	9	\$323,784	\$2,537,976
	Santa Cruz Valley USD	3	\$85,829	\$311,561
	<b>Totals for Santa Cruz</b>	<b>23</b>	<b>\$1,142,301</b>	<b>\$4,367,415</b>
<b>State</b>				
	Arizona Exposition & State Fair	1	\$40,395	\$48,774
	Arizona State University	23	\$10,279,328	\$4,868,420
	Arizona Tourism and Sports Authority	2	\$17,747	\$42,292
	Board of Nursing	1	\$91,757	\$103,084
	Court of Appeals Div 1	4	\$34,078	\$101,519
	Department of Administration	3	\$118,745,000	\$4,425,000
	Department of Corrections	1	\$3,025,000	\$1,425,000
	Department of Economic Security	7	\$5,051,678	\$3,201,171
	Department of Revenue	1	\$83,921	\$18,038
	Department of Transportation	11	\$11,129,668	\$2,293,009
	Department of Water Resources	1	\$675,809	\$41,945
	Land Department	2	\$405,040	\$568,682

**TABLE 43**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Legislative Council	3	\$629,117	\$604,597
	Northern Arizona University	4	\$14,790,723	\$2,900,331
	School for the Deaf and Blind	2	\$567,843	\$232,925
	Supreme Court	9	\$604,606	\$272,904
	University of Arizona	32	\$34,161,656	\$17,164,856
	Totals for State	107	\$200,333,367	\$38,312,547
Yavapai				
	Ash Fork Fire District	1	\$20,000	\$63,390
	Ash Fork USD	4	\$3,113,136	\$258,157
	Beaver Creek ESD	5	\$20,810	\$125,998
	Camp Verde Fire District	3	\$464,750	\$199,221
	Canon ESD	1	\$254,803	\$82,627
	Chino Valley	3	\$292,541	\$299,619
	Chino Valley Fire District	3	\$930,944	\$330,226
	Chino Valley USD	8	\$246,680	\$408,997
	Clarkdale	1	\$17,388	\$126,780
	Clarkdale-Jerome ESD	3	\$53,191	\$27,861
	Congress ESD	2	\$0	\$59,091
	Congress Fire District	2	\$104,445	\$124,432
	Cottonwood	2	\$699,141	\$411,537
	Cottonwood-Oak Creek ESD	3	\$56,384	\$71,810
	Crown King Fire District	1	\$10,000	\$50,700
	Dewey-Humboldt	1	\$6,559	\$3,204
	Groom Creek Fire District	1	\$229,408	\$20,592
	Humboldt USD	1	\$64,717	\$129,539
	Jerome	4	\$190,865	\$514,652
	Mayer USD	2	\$17,198	\$120,036
	Mingus UHSD	5	\$162,488	\$223,663
	Montezuma Rimrock Fire District	3	\$596,941	\$313,293
	Peoples Valley Fire District	1	\$90,000	\$0
	Ponderosa Park Domestic WID	1	\$338,664	\$61,336
	Prescott	10	\$4,695,121	\$2,575,048
	Prescott USD	4	\$2,654,802	\$2,676,888
	Prescott Valley	1	\$12,823	\$2,261
	Sedona Fire District	3	\$166,577	\$741,896
	Sedona-Oak Creek USD	8	\$115,907	\$25,345

**TABLE 43  
LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contracts	Amount Outstanding	Amount Retired
	Skull Valley ESD	1	\$53,803	\$42,260
	Verde Valley Fire District	1	\$934,023	\$54,307
	Yavapai Community College	8	\$2,148,289	\$747,249
	Yavapai County	2	\$74,625	\$2,525,375
	Totals for Yavapai	99	\$18,837,023	\$13,417,391
Yuma				
	Gadsden ESD	2	\$91,223	\$408,440
	Mohawk Valley ESD	3	\$46,731	\$129,842
	San Luis	38	\$43,162,256	\$6,018,831
	Somerton	11	\$8,622,383	\$2,188,039
	Somerton ESD	1	\$138,391	\$128,465
	Wellton	8	\$690,306	\$388,510
	Wellton USD	3	\$6,589	\$142,003
	Yuma County	4	\$266,861	\$554,973
	Yuma ESD	11	\$4,354,223	\$4,421,946
	Yuma UHSD	6	\$3,527,454	\$2,143,098
	Totals for Yuma	87	\$60,906,417	\$16,524,147
	Grand Totals:	1,453	\$670,911,370	\$307,954,935

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**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Apache	Alpine Sanitary District
	Apache County Flood Control District
	Apache County Jail District
	Apache County Library District
	Concho ESD
	Crosby Acres
	Greer Acres Improvement District
	Little Colorado Sanitary District
	McNary ESD
	N. Apache County Special Health Care District
	Ojo Bonito WID
	Round Valley USD
	St. Johns USD
	Vernon Domestic WID
	White Mountain Comm Special Health Care Dist
Cochise	Babocomari Fire District
	Bisbee USD
	Bowie Light District
	Carmel Light District
	Cochise County Flood Control District
	Cochise County Library District
	Elfrida ESD
	Elfrida Fire District
	Fort Huachuca Accomodation Schools
	Golden Acres Light District
	Naco ESD
	Naco Lighting District
	Northern Cochise County Hospital District
	Palominas ESD
	Pirtleville Fire District
	Pirtleville Light District
	Pomerene Domestic WID
	Pomerene ESD
	Pomerene Fire District
	Rucker ESD
St. David Flood Control District	
St. David Irrigation District	

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	St. David USD
	Sunnyside Fire District
	Sunsites Light District
	Sunsites-Pearce Fire District
	Tombstone USD
Coconino	Buckboard Trail
	Chevelon Butte ESD
	Coconino County Flood Control District
	Coconino County Jail District
	Coconino County Library District
	Flagstaff Special Districts
	Forest Lakes Fire District
	Fredonia
	Fredonia-Moccasin USD
	Kachina Trail
	Kachina Village Improvement District
	Kachina Village Paving
	Kiowa-Comanche County Improvement District
	Linda Lane Road Improvement District
	Lupine
	Northside Sewer Improvement District
	Oakwood Pines
	Page Hospital District
	Pawnee County Improvement District
	Pinewood Fire District
	Pinon County Improvement District
	Rio-Arroyo
	Rodeo Drive
	Rudd Tank Road Improvement District
	Sherwood Forest Estates Fire District
	Shoshone County Improvement District
	South Grand Canyon Sanitary District
	Toho Tolani
	Tonowanda County Improvement District
	Williams Facilities District
	Williams Hospital District
Gila	Canyon Fire District

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Canyon Water District
	Gila County Library District
	Hayden
	Mesa Del Sanitary District
	Northern Gila County Sanitary District
	Payson North Sanitary District
	Pinal Sanitary District
	Pleasant Valley Fire District
	Rim Trail Water #1
	Rim Trail Water #2
	Round Valley-Oxbow Fire District
	San Carlos USD
	Star Valley
	Tri-City Fire District
	Young ESD
Graham	Central Jackson Heights Fire District
	Gila Valley Irrigation District
	Graham County Flood Control District
	Klondyke ESD
	Pima Rural Fire District
	Safford Rural Fire District
	Safford USD
	Thatcher
	Thatcher USD
Greenlee	Blue ESD
	Clifton
	Clifton USD
	Duncan
	Duncan Rural Fire District
	Duncan USD
	Eagle ESD
	Morenci USD
La Paz	Cibola Valley Irrigation District
	La Paz County Hospital District
	La Paz County Jail District
	McMullen Valley Water Conservation & Drainage Dist

**TABLE 44  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Maricopa	Parker USD
	Salome Consolidated ESD
	Wenden ESD
	Wenden WID
	#K106 7th Street North
	#K66 98th Street
	#K69 Pecos McQueen
	#K74 99th Street
	#K75 98th Way
	#K76 Vine
	#K77 Inland
	#K79 97th Place
	#K80 Del Witt
	#K81 5th Avenue
	#K83 Boulder
	#K89 158th Street
	#K90 Grandview Manor
	#K91 Queen Creek Water
	#K92 Fairview Lane
	#K93 East Fairview
	#K94 White Fence
	#K95 104th Place/University
	#K96 Central Avenue
	#K98 Billing Street
	Adaman Irrigation Water Delivery District
	Agua Fria Ranch Community Facilities District
	Aguila ESD
	Aguila Irrigation District
	Arizona Utilities Community Facilities District
	AZ 9-5 Housing
	AZ 9-6 Housing
	AZ 9-7 Housing
AZ 9-9 Housing	
Berridge Manor IWDD #38	
Buckeye Valley Fire District	
Buckeye Water Conservation & Drainage District	
Carefree	
Cave Creek	

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Centerra Community Facilities District
	Chandler Heights Citrus Irrigation District
	Chandler USD
	Citrus Gardens Irrigation Water Delivery District
	Cortina Community Facilities District
	Cottonflower Community Facilities District
	DC Ranch Community Facilities District
	Eagle Mountain Community Facilities District
	East Morningside Irrigation Water Delivery Dist
	Electrical District #5
	Electrical District #7
	Electrical District #8
	Estrella Mtn. Ranch Community Facilities District
	Festival Ranch Community Facilities District
	Fountain Hills
	Fountain Hills Road District
	Fountain Hills Sanitary District
	Gila Bend USD
	Gilbert
	Goodyear
	Goodyear Community Facilities General District
	Goodyear Community Facilities Utility District
	Groves of Hermosa Vista IWDD
	Harquahala Valley Irrigation District
	Harquahala Valley Power District
	Higley USD
	Hospital District #1 of Maricopa County
	Isaac USD
	King Ranch Community Facilities District
	Laveen Fire Dstrict
	Liberty ESD
	Litchfield ESD
	Los Olivos Irrigation District #1
	Maricopa County Muni. Water Conservation District
	Maricopa County Stadium District
	Maricopa County Street Lighting Improve. District
	McDowell Homes IWDD #7
	McDowell Mtn Ranch Community Facilities District
	McMicken Irrigation District



**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Miller Road Improvement District
	Mobile ESD
	Myrtle Park Irrigation Water Delivery District
	Ocotillo Water Conservation District
	Palm Valley Community Facilities District
	Palo Verde ESD
	Paloma ESD
	Peoria Improvement District #8801
	Peoria Improvement District #8802
	Peoria Improvement District #9002
	Peoria Improvement District #9102
	Peoria Improvement District #9202
	Peoria Improvement District #9303
	Peoria Improvement District #9601
	Peoria Improvement District #9602
	Peoria Improvement District #9603
	Peoria Improvement District #9801
	Peoria Municipal Development Authority
	Phoenix UHSD
	Queen Creek USD
	Rancho Grande Landerwood IWDD
	Rancho Solano Improvement District
	Rio Verde Fire District
	Riverside ESD
	Roosevelt Irrigation District
	Roosevelt Water Conservation District
	San Tan Irrigation District
	Scottsdale Mountain Community Facilities District
	Sentinel ESD
	Sundance Community Facilities District
	Surprise
	Tartesso
	Tatum Ranch Community Facilities District
	Tempe Improvement Districts
	Tempe UHSD
	Thoroughbred Farms IWDD #43
	Tolleson UHSD
	Tonopah Irrigation District
	Tres Palmas Irrigation Water Delivery District

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District	
	Verrado Community Facilities District	
	Via Linda Road Community Facilities District	
	Village @ Litchfield Park Comm. Facilities Dist	
	Vistancia Community Facilities District	
	Watson Road Community Facilities District	
	Western Meadows Irrigation District	
	Westpark Community Facilities District	
	Whitcombs Roundup Ranchos IWDD #42	
	Wickenburg Rural Fire District	
	Wildflower Ranch Community Facilities District	
	Wilson ESD	
	Woolsey Flood Protection District	
	Mohave	Bullhead City ESD
		Bullhead City Pest Abatement District
		Bullhead City Sewer Improvement District
		Butler Road Improvement District
		Cerbat Ranch
		Crystal Beach Water Conservation District
		Desert Hills Fire District
Golden Shores Water Conservation District		
Golden Valley Improvement District		
Grapevine Mesa Fire District		
Holiday Lighting District		
Horizon Six		
Hospital District #1 of Mohave County		
Kingman		
Lake Havasu City Improvement District		
Lake Havasu Irrigation & Drainage District		
Lake Havasu Sanitary District		
Moccasin Domestic Water District		
Mohave County		
Mohave County Flood Control District		
Mohave County Improvement District #126		
Mohave County Library District		
Mohave County Television Improvement District		
Mohave Valley Fire District		
Mohave Valley Irrigation & Drainage District		
Mohave Water Conservation District		

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Owens ESD
	Peach Springs USD
	Rainbow Acres Street Improvement District
	Rancho Verde
	Scenic Improvement District
	Topock/Golden Shores Sanitary District
	Truxton Fire District
	Valle Vista Fire District
	Yucca ESD
	Yucca Fire District
Navajo	Beaver Dam Circle
	Blue Lake Circle
	Buck Springs Road Improvement District
	Chaparral Drive Improvement District
	Drifting Snow Loop
	Forest Trails II
	Forest Trails III
	Heber Domestic WID
	Heber-Overgaard Fire District
	Heber-Overgaard Sanitary District
	Hiawatha Trail Improvement District
	High Country Pines
	Holbrook USD
	Homestead Road
	Joseph City Sanitary District
	Joseph City Water District
	Little Colorado Flood Control District
	Madison Lane Circle
	Misty Mountain
	Mogollon Air Park
	Moon Creek Circle
	Mountain Homes Unit II
	Mule Deer Way
	Navajo County Flood Control District
	Navajo County Library District
	Navapache Hospital District
	Palomino Drive
	Pine Meadows Country Club Improvement District

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Pinedale Domestic WID
	Porter Creek Domestic Water
	Porter Mountain Domestic WID
	Shoreline Drive CRID
	Show Low Improvement District #5
	Show Low Improvement District #6
	Silver Creek County Road
	Silver Creek Flood Control District
	Sky High Domestic Water
	Soaring Eagle CRID
	Sutter Drive Improvement District
	Sweeping Vista
	Timberlake Pines CRID
	Timberland Acres Special Road District
	White Mountain Lake Fire District
	White Mountain Lake Special Road District
	White Mountain Summer Home
	Wild Cat Way
	Wild Horse Road No. 1
	Woodruff Fire District
	Woodruff Irrigation District
Other	Salt River Project
Pima	Ajo USD
	Ajo-Lukeville Health Services District
	Altar Valley ESD
	Cimarron Hills Improvement District
	Cortaro Marana Irrigation District
	Dove Mountain Resort Community Facilities District
	Empire ESD
	Flowing Wells Irrigation District
	Gladden Farms Community Facilities District
	Heritage Hills Fire District
	Hidden Valley Fire District
	La Canada Fire District
	Marana
	Marana USD
	Marana WID

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	No. 1st Avenue Sewer District
	No. La Cholla Sewer District
	North Ranch/Linda Vista Fire District
	Oro Valley
	Pima Accommodation District
	Pima County Flood Control District
	Pima County Library District
	Pima County Mobile Home Relocation District
	Pima Special Programs #99
	Quail Creek Community Facilities District
	Redhawk Canyon Community Facilities District #1
	Redhawk Canyon Community Facilities District #2
	Redington ESD
	Rio Nuevo Multipurpose Facilities District
	Sabino Vista Fire District
	Sahuarita
	San Fernando ESD
	Silverbell Irrigation & Drainage District
	Tanque Verde ESD
	Three Canyons Domestic WID
	Tucson Estates Fire District
	Why Fire District
Pinal	387 Domestic Water Improvement District
	387 Wastewater Improvement District
	Apache Villa III IV & Clearview Lighting District
	Apache Villa IIIA Lighting District
	Apache Villa Lighting District
	Apache Villa V Lighting District
	Arizona City Improvement District
	Central Arizona Irrigation & Drainage District
	Cottonwood Gardens Lighting District
	Desert Vista Lighting District
	Desert Vista Sanitary District
	Dudleyville Fire District
	Electrical District #2
	Electrical District #3
	Electrical District #4
	Electrical District #5

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Florence Flood Control District
	Grand Buttes Fire District
	Hohokam Irrigation & Drainage District
	Ironwood Manor Lighting District
	Magma Flood Control District
	Mammoth
	Mammoth-San Manuel USD
	Maricopa
	Maricopa Road Improvement District
	Maricopa Rural Road Improvement District
	Maricopa-Stanfield Irrigation
	Merrill Ranch Community Facilities District #1
	Merrill Ranch Community Facilities District #2
	Mission Royale Community Facilities District
	New Magma Irrigation & Drainage District
	New Saddleback Vista Domestic WID
	Papago Butte Domestic WID
	Papago Butte Irrigation Water Delivery District
	Pinal County Flood Control District
	Pinal County Library District
	Queen Creek Domestic WID
	Red Rock ESD
	Sacaton ESD
	San Manuel Fire District
	Skyline Domestic WID
	Superstition Lighting District
	Superstition Mtn Community Facilities District
	Thunderbird Farms Improvement District
	Thunderbird Irrigation District #3
	Toltec ESD
	Villa Grande Improvement District
Santa Cruz	Nogales Unified School District
	Patagonia ESD
	Patagonia UHSD
	Santa Cruz ESD
	Sonoita ESD
State	AHCCCS

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Arizona Criminal Justice Commission
	Arizona Historical Society
	Arizona House of Representatives
	Arizona Lottery
	Arizona Medical Board
	Arizona Power Authority
	Arizona Research Park Authority
	Arizona State Parks
	Arizona State Senate
	Automobile Theft Authority
	Board for Charter Schools
	Board of Accountancy
	Board of Appraisal
	Board of Barbers
	Board of Behavioral Health Examiners
	Board of Dispensing Opticians
	Board of Equalization
	Board of Executive Clemency
	Board of Funeral Directors
	Board of Naturopathic Physicians Examiners
	Board of Nursing Care Institution Administrators
	Board of Optometry
	Board of Pharmacy
	Board of Physical Therapy
	Board of Podiatry Examiners
	Board of Psychologist Examiners
	Board of Respiratory Care Examiners
	Board of Tax Appeals
	Boxing Commission
	Citizen's Clean Elections Commission
	Commission for Postsecondary Education
	Commission for the Deaf and Hard of Hearing
	Commission on Indian Affairs
	Commission on Judicial Conduct
	Commission on the Arts
	Commission on Uniform State Laws
	Cooperative Extension Service
	Corporation Commission
	Cosmetology Board

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Court of Appeals Div II
	Department of Agriculture
	Department of Building and Fire Safety
	Department of Commerce
	Department of Education
	Department of Emergency & Military Affairs
	Department of Environmental Quality
	Department of Gaming
	Department of Health Services
	Department of Housing
	Department of Insurance
	Department of Juvenile Corrections
	Department of Liquor Licenses and Control
	Department of Mines & Mineral Resources
	Department of Racing
	Department of Real Estate
	Department of Veteran's Services
	Department of Weights and Measures
	Geological Survey
	Government Information Technology Agency
	Governor's Office of Equal Opportunity
	Greater Arizona Development Authority
	Homeopathic Board
	Joint Legislative Budget Committee
	Law Enforcement Merit System Council
	Navigable Stream Adjudication Commission
	Office of Administrative Hearing
	Office of the Attorney General
	Office of the Governor
	Office of Tourism
	Ombudsman Citizens' Aide
	Pioneer's Home
	Private Postsecondary Education Board
	Public Safety Personnel Retirement System
	Radiation Regulatory Agency
	Registrar of Contractors
	Residential Utility Consumer Office
	Secretary of State
	State Banking Department



**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Yavapai	State Dental Board
	State Library, Archives and Public Records
	State Retirement System
	Structural Pest Control Commission
	Treasurer's Office
	Veterinary Medical Examining Board
	Ash Fork Street Lighting District
	Bagdad USD
	Big Park #1979
	Camp Verde
	Camp Verde USD
	Central Yavapai Hospital District
	Champie ESD
	Chino Valley Irrigation District
	Congress Domestic WID
	Coyote Springs Road Improvement District
	Crown King ESD
	Diamond Valley Road Improvement District
	Eastridge Community Facilities District
	Granite Gardens Sanitary District
	Hassayampa Community Facilities District
	Hassayampa Community Facilities District #2
	Highland Pines
	Hillside ESD
	Iron Springs Sanitary District
	Kirkland ESD
	Mayer Domestic WID
Pine Valley Road Improvement District	
Prescott East Sanitary District	
Prescott Valley Water District	
Pronghorn Ranch Community Facilities District	
Quailwood Meadows Community Facilities District	
Raven Ridge Community Facilities District	
Sedona	
Seligman Fire District	
Seligman Sanitary District	
Seligman Street Lighting District	
Seligman USD	

**TABLE 44**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
	Stoneridge Community Facilities District
	Sunup Ranch Road Improvement District
	Walnut Grove ESD
	Water Improvement District P164
	Williamson Valley ESD
	Yarnell ESD
Yuma	Antelope UHSD
	Crane ESD
	Del Sur Estate Improvement District
	Donovan Estates Improvement District
	El Prado Estates Improvement District
	Gadsden Townsite Improvement District
	Gila Valley Anti-Noxious Weed District
	Hillander "C" Irrigation District
	Hyder ESD
	Hyder Valley Irrigation Water Delivery District
	Improvement District #67
	North Gila Valley Irrigation District
	Unit B Irrigation & Drainage District
	Wellton-Mohawk Anti-Noxious Weed District
	Wellton-Mohawk Irrigation & Drainage District
	Yuma
	Yuma County Airport Authority
	Yuma County Citrus Pest Control District
	Yuma County Hospital District #1
	Yuma County Improvement District
	Yuma County Jail District
	Yuma County Library District
	Yuma County Pest Abatement District
	Yuma Irrigation District
	Yuma-Mesa Irrigation & Drainage District

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**SECTION FOUR**

**NON REPORTING POLITICAL SUBDIVISIONS**

**TABLE 45**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
<b>Agency</b>			
	Arizona Biochemical Research Commission	No	\$0
	Board of Acupuncture	No	\$0
	Board of Regents	No	\$0
	Department of Economic Security	No	\$0
	Department of Public Safety	No	\$0
	Game & Fish Department	No	\$0
	Industrial Commission	No	\$0
	Osteopathic Board	No	\$0
	Peace Officer Standards & Training	No	\$0
	State Mine Inspector	No	\$0
<b>Other</b>			
	Arizona State University Research Park	No	\$0
	Arizona Strip Landfill Corporation	Yes	\$322,000
	Northern Arizona Capital Facilities Finance Corp.	Yes	\$15,355,000
	University Medical Center Corporation	Yes	\$96,590,000
<b>School District</b>			
	Ajo USD	No	\$0
	Catalina Foothills USD	Yes	\$40,390,000
	Empire ESD	No	\$0
	Flowing Wells USD	Yes	\$11,810,000
	Indian Oasis USD	No	\$0
	Marana USD	Yes	\$68,670,000
	Redington ESD	No	\$0
	Sahuarita USD	Yes	\$18,620,000
	San Fernando ESD	No	\$0
	Vail USD	Yes	\$15,685,000
<b>Special District</b>			
	American Ranch Domestic WID	No	\$0
	American Ranch Sanitary District	No	\$0
	Beaver Dam / Littlefield Fire District	No	\$0
	Big Park Domestic WID	No	\$0
	Black Canyon City WID	No	\$0
	Bowie Fire District	No	\$0

**TABLE 45**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
	Buckskin Sanitary District	Yes	\$2,271,002
	Chloride Volunteer Fire District	No	\$0
	Corona de Tucson Fire District	No	\$0
	Creekside Sanitary District	No	\$0
	Cuatro Palmas Irrigation & Water Drainage District	No	\$0
	Diamond Star Fire District	No	\$0
	East Verde Park Fire District	No	\$0
	Flagstaff Ranch Fire District	No	\$0
	Fort Thomas Rural Fire District	No	\$0
	Fort Valley Fire District	No	\$0
	Green Valley Domestic WID	Yes	\$9,305,000
	Groves at Superstition Ranch #40	No	\$0
	Havasas Heights Domestic Water District	No	\$0
	High Valley Ranch Domestic WID	No	\$0
	Hoffman Terrace Irrigation Water Delivery District	No	\$0
	I.C.R. Sanitary District	No	\$0
	Junipine Fire District	No	\$0
	Lamar Irrigation Water Delivery District	No	\$0
	Madison Park Irrigation Water Delivery District	No	\$0
	Maricopa Domestic WID	Yes	\$355,450
	Maricopa Flood Control District	No	\$0
	Mayer Fire District	No	\$0
	Midway Flood Control District	No	\$0
	Oatman Fire District	No	\$0
	Parks / Belmont Fire District	No	\$0
	PBW Fire District	No	\$0
	Pine Del Fire District	No	\$0
	Quail Ridge Domestic WID	No	\$0
	Queen Creek Irrigation & Drainage District	No	\$0
	Rancho Jardines Irrigation Water Delivery District	No	\$0
	Rose Lane Irrigation Water Delivery District	No	\$0
	San Pedro Valley Hospital District	No	\$0
	Seven Ranches Domestic WID	Yes	\$246,223
	Sierra Vista Fry Fire District	No	\$0

**TABLE 45  
 JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

Jurisdiction	Name	Previously Reported Bonds	Total Previous Outstanding
	Southland Unit I & II Irrigation Water & Drainage	No	\$0
	Stanfield Fire District	No	\$0
	Stanfield Flood Control District	No	\$0
	Sun City West Fire District	No	\$0
	Sun Valley Fire District	No	\$0
	Sunburst Farms Irrigation District	No	\$0
	Thunderbird #1 Water Delivery District	No	\$0
	Tonto Village Fire District	No	\$0
	Tubac Fire District	No	\$0
	Turney Tract Irrigation District	No	\$0
	Westwood Estates Fire District	No	\$0
	Wittmann Volunteer Fire District	No	\$0
	Woodlea Irrigation Water Delivery District	No	\$0
	Woods Fire District	No	\$0
	Yarnell Fire District	No	\$0

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**TABLE 46**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
Agency	Arizona Biomedical Research Commission	No
	Board of Acupuncture	No
	Board of Regents	No
	Department of Public Safety	No
	Game & Fish Department	No
	Osteopathic Board	No
	Peace Officer Standards & Training	No
	State Mine Inspector	No
Other	Arizona Strip Landfill Corporation	No
	University Medical Center Corporation	No
	Valley Metro Regional Public Transportation Author.	No
Special District	American Ranch Domestic Water Improvement District	No
	American Ranch Sanitary District	No
	Beaver Dam/Littlefield Fire District	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	No
	Bowie Fire District	No
	Buckskin Sanitary District	No
	Camp Verde Sanitary District	Yes
	Chloride Volunteer Fire District	No
	Corona de Tucson Fire District	No
	Creekside Sanitary District	No
	Cuatro Palmas Irrigation & Water Drainage District	No
	Diamond Star Fire District	Yes
	East Verde Park Fire District	No
	Flagstaff Ranch Fire District	No
	Fort Thomas Rural Fire District	No
	Fort Valley Fire District	No
	Franklin Irrigation District	No
	Ganado Fire District	No
	Green Valley Domestic Water Improvement District	No
	Groves at Superstition Ranch #40	No
	Havasü Heights Domestic Water Improvement District	Yes
	High Valley Ranch Domestic Wastewater Improvement	No

**TABLE 46**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

Jurisdiction	Name	Previously Reported Lease Purchase Contracts
	Hoffman Terrace Irrigation Water Delivery District	No
	I.C.R. Sanitary District	No
	Junipine Fire District	No
	Lamar Irrigation Water Delivery District	No
	Madison Park Irrigation Water Delivery District	No
	Maricopa Domestic Water Improvement District	No
	Maricopa Flood Control District	No
	Mayer Fire District	Yes
	Midway Flood Control District	No
	Oatman Fire District	No
	Parks / Belmont Fire District	Yes
	PBW Fire District	Yes
	Pine Del Fire District	No
	Quail Ridge Domestic Water Improvement District	No
	Queen Creek Irrigation & Drainage District	No
	Ranchos Jardines Irrigation Water & Delivery Dist	No
	Rio Rico Fire District	Yes
	Rose Lane Irrigation Water Delivery District	No
	San Pedro Valley Hospital District	No
	Santa Cruz County Flood Control District	Yes
	Seven Ranches Domestic Water Improvement District	No
	Sierra Vista Fry Fire District	Yes
	Southland Unit I & II Irrigation Water & Drainage	No
	Stanfield Fire District	No
	Stanfield Flood Control District	No
	Sun City West Fire District	Yes
	Sun Valley Fire District	Yes
	Sunburst Farms Irrigation District	No
	Thunderbird Irrigation District #1	No
	Tonto Village Fire District	No
	Tubac Fire District	Yes
	Turney Tract Irrigation District	No
	Westwood Estates Fire District	No
	Wittman Fire District	Yes
	Woodlea Irrigation Water Delivery District	No
	Woods Fire District	No
	Yarnell Fire District	Yes

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