



OFFICE OF THE  
**ARIZONA STATE TREASURER**

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## **AZ Treasury's Local Government Investment Pool 5 Maintains Top Rating with 'AAAF' and 'S1+' ratings for more than 10 years**

**NEW YORK, NY**– Today the S&P Global Ratings affirmed an 'AAAF' fund credit quality rating (FCQR) and 'S1+' fund volatility rating (FVR) on the Arizona Local Government Investment Pool (LGIP) Pool 5 managed by the State Treasurer of Arizona.

“We are extremely proud of our investment team here at the Arizona State Treasury. The team has maintained the pool’s pristine ratings for over a decade and will continue to do so for Arizona taxpayers,” said Arizona Treasurer Kimberly Yee. The Pool received its initial affirmation from the S&P Global Ratings in November 2008.

With \$1.8 billion in deposits, the Arizona LGIP Pool 5 is the largest of the four LGIP Pools the Office of the Arizona State Treasurer manages. Each LGIP is a fixed-income investment pool with multiple contributors such as cities, towns, counties and other government entities. The pools provide short-term and medium-term investment services for a wide array of public entities and is generally used for liquid cash equivalent needs for public entities. Combined, the four LGIP pools had \$3.7 billion of deposits as of April 30, 2018.

“Safety before Liquidity before Yield has always been our investment motto. Safety is key when we are investing hard-earned taxpayer dollars,” said Treasurer Yee.

The investment objective of Arizona LGIP Pool 5 is to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns. Arizona LGIP Pool 5 invests in a diversified pool of high-quality fixed-income assets, including top-grade corporate debt, commercial paper, and U.S. government and agency securities.

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