



OFFICE OF THE  
**ARIZONA STATE TREASURER**

**KIMBERLY YEE**  
TREASURER



**FOR IMMEDIATE RELEASE**

January 14, 2020

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**ARIZONA TREASURER KIMBERLY YEE ANNOUNCES RESULTS FOR STRESS TESTS ON OPERATING CASH AND ENDOWMENT DISTRIBUTIONS**

**PHOENIX, AZ** – Arizona State Treasurer Kimberly Yee announced the release of the ‘stress test’ results on the State’s Operating Cash and Permanent Land Endowment Trust Fund (PLETF) distributions. These tests were done to ensure the State would be financially stable and prepared should there be any future economic downturn.

“Conducting these stress tests was crucial to the future financial planning for our state. We not only want to be prepared, but equipped for success,” said Arizona Treasurer Kimberly Yee. “Our state has been hit hard before in poor economic fluctuations, and we are committed to putting in the work today so the State has the appropriate support it needs for tomorrow. I am proud to say that Arizona is continuing to grow its strong financial stance and ability to weather potential downturns,” Treasurer Yee said.

Using close to 30 years of historical data, the tests were designed to mirror different “what-if” scenarios from past recessionary periods of Arizona. These periods included the Great Financial Crisis of 2007-2009, the 2000 Tech Bubble Crash, 1987 Black Monday Crash and the 1980’s recession.

“I urge policymakers to continue solidifying our much-improved financial position and consider this analysis in upcoming budget discussions. Our economy will continue to fluctuate, and we want to make sure Arizona is in the best possible position to continue business as usual for our taxpayers,” Yee added.

The full report including background, definitions, methodology, reasoning and results is [here](#).

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